CHARITY NO: SC007982

WEST KILBRIDE VILLAGE NURSERY

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

WEST KILBRIDE VILLAGE NURSERY

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

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WEST KILBRIDE VILLAGE NURSERY

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Lisa Stretton (Chairperson) Judith Spence (Secretary) Carlo Pisani (Treasurer) (Resigned 27.05.2025) Megan McCourt (Appointed Treasurer 27.05.2025) Megan McCabe Emma Pisani (Resigned 17.02.2026) Holli Adam Kirsty Kindness Katie Cameron Lauren Wilson (Appointed 24.03.2026)
Principal Office	Community Centre Corse Street West Kilbride Ayrshire KA23 9AX
Charity Number	SC007982
Independent Examiners	Wbg Services LLP 168 Bath Street Glasgow G2 4TP
Bank	Royal Bank of Scotland Plc 69 High Street Irvine Ayrshire KA12 0AL

WEST KILBRIDE VILLAGE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Governing Document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) governed by its constitution which was registered with the Office of the Scottish Charity Regulator on 20 June 1997.

Objectives and activities

The 2025-2026 term has resulted in a deficit of over £15,000 which, whilst disappointing, was not unexpected in the current climate. The trustees were aware of a potential deficit from our yearly forecast in March 2025 and that this is mostly owed to the widening gap between staffing costs and funding from the government/local authority. At the start of the financial year, the deficit was predicted to be almost double the eventual sum, and so management of spending has resulted in a lesser amount being reported now. To this end, given the charity reserves, the trustees are satisfied with the results and achievements of the charity under the period of review particularly in light of these challenging circumstances.

Wages continue to be the largest expenditure for the nursery constituting approximately 83% of total expenditure. This percentage has increased from previous years (81%) as we continue to follow the hourly rate of the Real Living Wage. Whilst the wage burden is hefty, our staff are our main asset and are always going to be the primary cost to any establishment. Sometimes the cost is lessened by staff absences but nonetheless staff costs have increased by approximately £18,483 in the year.

Our income is heavily reliant on funding from the Scottish Government/Local Authority which is based on their estimation of what a sustainable rate would be to operate a private & voluntary sector nursery. In April 2025, we were awarded a 4% increase resulting in an hourly rate of £6.77 per hour. The actual sustainable rate was supposed to be a 5% increase (£6.84) of which the Scottish Government provided 75% (3.75% increase) and the local authority can choose if they give the remaining 25% (1.25% increase) which in this instance they did not fully. That aside, this is becoming increasingly insufficient to cover the cost of wages and maintain/invest in the nursery. The widening gap between wages and funding is evident in this year's accounts with a £15,446 deficit.

Additionally, our income is very sensitive to the number of children and when they start during the year. The uplift in funding is not always fully evident in the figures due to the timing of when we receive funding for children as they start in either August, January or April which can prevent us from achieving optimum income. This changes from year to year and is not something we have control over.

Objectives and activities (continued)

As highlighted in last year's accounts, our aim was to increase our fundraising activities and so we had our wiggle-a-thon last May raising £607 and the return of the Easter Toddle raising £1,279. We also held two larger events, which whilst not aimed at fundraising, but rather as a celebration and to give back to our families, still generated funds which helped with the hosting of these. These are in addition to our usual calendar, tea towel, photograph fundraising events.

We continue to seek out grant funding opportunities as needed and have happily been successful in securing grant funding of over £1,300 for the 2 year old garden resources from WKCT, £500 from Edinburgh Mathematical Society for new maths resources and a Nature Grant (as yet not given) for outdoor training and planting resources. We highlighted the garden fencing as an area to be considered for grant funding but owed to timings and the type of project this has utilised some of our fundraising resources instead. The 2 year old garden has therefore had an upgrade in the year and is full of intrigue and interest for our 2 year old group. Work continues in the garden space with further planting projects in our sights.

As highlighted in previous years, the climate of increased costs and the constrained nature of our income streams mean that our options are limited in maximising our income. We remain satisfied that whilst we have an increasing deficit this has been managed to keep this to a minimum. We remain above target with just under 7 months of reserves this year which gives comfort with regard to the deficit but are aware of the widening gap between funding and costs. This is seen as prudent going forward.

The trustees would like to thank the WKEYC team for their continued hard work, all those who help the nursery either by donations or volunteering their time and the families of WKEYC for their continued support.

Financial review

The charity's incoming resources for the year were £291,516 (2025: £287,386) and total resources expended were £306,962 (2025: £290,477) leaving a deficit of £15,446 (2025: deficit of £3,091) at the year end.

Reserves Policy

The trustees' policy is to maintain unrestricted funds equal to 3 to 6 months' worth of expenditure, this equates to approximately £76,741 – £153,481. The charity holds general free reserves of £174,974 as at the year end 31 March 2026 therefore above target level.

Risk Assessment

The trustees have considered the major risks to which the charity is exposed and have taken steps to mitigate those risks. The organisation is a member of the Early Years Scotland (EYS) and adheres to the EYS guidelines.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

WEST KILBRIDE VILLAGE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

Trustees' responsibilities in relation to the financial statements (continued)

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

Signed by:

0E378B10653A40A

Name: Lisa Stretton

Date: 21 May 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WEST KILBRIDE VILLAGE NURSERY FOR THE YEAR ENDED 31 MARCH 2026

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:

    - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Jenna Fair

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Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 21 May 2026

WEST KILBRIDE VILLAGE NURSERY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2026
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	*Unrestricted Funds 2025 £*	*Restricted Funds 2025 £*	*Total Funds 2025 £*
Income and endowments from:							
Donations and legacies	**4**	-	1,813	**1,813**	*-*	*1,943*	***1,943***
Charitable activities	**5**	282,619	-	**282,619**	*280,156*	*-*	***280,156***
Other trading activities	**6**	4,588	-	**4,588**	*2,347*	*-*	***2,347***
Investments	**7**	2,496	-	**2,496**	*2,940*	*-*	***2,940***
Total Income		289,703	1,813	**291,516**	*285,443*	*1,943*	***287,386***
Expenditure on:							
Charitable activities	**8**	305,121	1,841	**306,962**	*288,062*	*2,415*	***290,477***
Total Expenditure		305,121	1,841	**306,962**	*288,062*	*2,415*	***290,477***
Net (expenditure)		(15,418)	(28)	**(15,446)**	*(2,619)*	*(472)*	***(3,091)***
Transfers between funds		-	-	**-**	*-*	*-*	***-***
Net movement in funds		(15,418)	(28)	**(15,446)**	*(2,619)*	*(472)*	***(3,091)***
Funds reconciliation							
Total Funds brought forward	**15**	190,392	28	**190,420**	*193,011*	*500*	***193,511***
Total Funds carried forward	**15**	174,974	-	**174,974**	*190,392*	*28*	***190,420***

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WEST KILBRIDE VILLAGE NURSERY

BALANCE SHEET AS AT 31 MARCH 2026

	Note	Total Funds 2026 £	Total Funds 2025 £
Fixed Assets	**12**	22,960	19,397
Current assets:			
Debtors	**13**	27,779	26,561
Cash at bank and in hand		136,164	152,930
Total Current Assets		163,943	179,491
***Liabilities*:**			
Creditors falling due within one year	**14**	(11,929)	(8,468)
Net Current Assets		152,014	171,023
Net Assets		174,974	190,420
The funds of the charity:			
Restricted income funds	**15**	-	28
Unrestricted funds	**15**	174,974	190,392
Total charity funds		174,974	190,420

Approved by the trustees and signed on their behalf by:

Signed by:

0E378B10653A40A

Name: Lisa Stretton

Date: 21 May 2026

1. Accounting Policies

(a) **Basis of preparation and assessment of going concern**
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) **Funds structure**
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 15.

(c) **Income recognition**
Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1. Accounting Policies (continued)

(d) **Expenditure recognition**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Expenditure on charitable activities includes governance costs and other activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) **Donated services and facilities**
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the trustees' annual report for more information about their contribution.

(f) **Allocation of governance costs**
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination fees.

The allocation governance costs are analysed in note 9.

(g) **Tangible fixed assets and depreciation**
All assets costing £1,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Property Improvements	20 years straight line

(h) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) **Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WEST KILBRIDE VILLAGE NURSERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

1. Accounting Policies (continued)

(j) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) **Employee Benefits**
The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

(l) **Pensions**
Employees of the charity are entitled to join a defined contribution scheme operated by People's pensions. The charity contribution is restricted to the contributions disclosed in note 10.

(m) **Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) **Judgements and key sources of estimation uncertainty**
In the application of the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised, if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

The trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows;

Estimate	Basis of estimation
Depreciation of fixed assets	Fixed assets are depreciated and amortised over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of the operations team, with reference to assets expected life cycle.

WEST KILBRIDE VILLAGE NURSERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

2. Legal status of the charity

The charity is a registered Scottish Charitable Incorporated Organisation.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2025: £nil).

No trustee donations were made to the charity in the year (2025: £nil).

There were no trustee expenses paid or waived during the year (2025: £nil).

4. Income from donations and legacies

	2026	2025
	£	£
Grants	1,813	1,943
	1,813	1,943

5. Income from charitable activities

	2026	2025
	£	£
Nursery fees	282,619	280,156
	282,619	280,156

6. Income from other trading activities

	2026	2025
	£	£
Fundraising activities	4,588	2,347
	4,588	2,347

7. Income from investments

	2026	2025
	£	£
Bank interest	2,496	2,940
	2,496	2,940

WEST KILBRIDE VILLAGE NURSERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

8. Analysis of expenditure on charitable activities

	2026	2025
	£	£
Wages & salaries	250,049	231,953
Resources, toys & equipment	7,811	10,191
Snacks	4,728	3,615
Postage, stationery & advertising	2,735	3,199
Repairs	2,011	1,303
Rent	12,087	12,097
Subscriptions	1,100	-
Finance costs	2,230	2,146
Insurance	1,501	1,489
Uniforms	1,254	1,378
Events	2,564	1,488
IT support & broadband	1,801	4,385
Language services	3,835	3,630
Pensions	5,110	4,723
Travel	32	88
Training	827	1,976
PPE costs & household	3,401	1,700
Sundry	1,011	2,279
Depreciation	1,117	1,078
Governance costs (note 9)	1,758	1,759
	306,962	290,477

9. Allocation of governance

The breakdown of governance costs is shown in the table below:

Governance costs:

	2026	2025
	£	£
Independent examiner's remuneration	1,758	1,759
	1,758	1,759

Governance costs are allocated to costs of charitable activities.

10. Analysis of staff costs and remuneration of key management personnel

	2026	2025
	£	£
Gross wages	222,578	214,101
Employers NIC	27,471	17,852
Employers pension	5,110	4,723
Total staff costs	255,159	236,676

No employees had employee benefits in excess of £60,000 (2025: £nil).

The charity made £5,110 of contributions to employee's pension schemes (2025: £4,723).

10. Analysis of staff costs and remuneration of key management personnel (continued)

	2026 No.	2025 No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	10	10

11. Net income/(expenditure) for the year

This is stated after charging:	2026 £	2025 £
Depreciation	1,117	1,078
Independent examiner's remuneration	1,758	1,759

12. Tangible Fixed Assets

	Property Improvements £	Total £
Cost		
As at 1 April 2025	21,552	21,552
Additions	4,680	4,680
Disposals	-	-
As at 31 March 2026	26,232	26,232
Depreciation		
As at 1 April 2025	2,155	2,155
Charge for year	1,117	1,117
On disposals	-	-
As at 31 March 2026	3,272	3,272
Net book value		
As at 31 March 2026	22,960	22,960
As at 31 March 2025	19,397	19,397

13. Debtors

	2026 £	2025 £
Accrued income	26,809	26,561
Other debtors	970	-
	27,779	26,561

WEST KILBRIDE VILLAGE NURSERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

14. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals	1,758	1,787
Taxation and social security	4,925	3,681
Other creditors	5,246	3,000
	11,929	8,468

15. Analysis of charitable funds

2025 Analysis of fund movements	Fund b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Unrestricted funds					
General funds	193,011	285,443	(288,062)	-	190,392
Total unrestricted funds	193,011	285,443	(288,062)	-	190,392
Restricted funds					
PB Locality Grant	-	943	(943)	-	-
NISA	500	-	(500)	-	-
West Kilbride Community Trust	-	1,000	(972)	-	28
Total restricted funds	500	1,943	(2,415)	-	28
TOTAL FUNDS	193,511	287,386	(290,477)	-	190,420

2026 Analysis of fund movements	Fund b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Unrestricted funds					
General funds	190,392	289,703	(305,121)	-	174,974
Total unrestricted funds	190,392	289,703	(305,121)	-	174,974
Restricted funds					
West Kilbride Community Trust	28	1,313	(1,341)	-	-
Edinburgh Mathematical Society	-	500	(500)	-	-
Total restricted funds	28	1,813	(1,841)	-	-
TOTAL FUNDS	190,420	291,516	(306,962)	-	174,974

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

b) Restricted funds are held for the following purposes:

PB Locality Grant - Outdoor resources for the children and staff to help them feel cared for and protected from the elements in the nursery garden.

Nisa - For the purchase of hi-vis vests for the children so they can be safe when out walking in the community. These have the nursery name and number printed on them for additional safeguarding.

15. Analysis of charitable funds (continued)

West Kilbride Community Trust - In 2024, funding was for the purchase of a water cascade and garden storage for the nursery garden to enhance the children's learning through play and to help keep resources safe and dry. In 2025, funding was for the purchase of outdoor play resources for our upgraded two year old garden.

Edinburgh Mathematical Society - For the purchase of resources to help promote maths week in Scotland.

16. Net assets over funds

2025	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible Fixed Assets	19,397	-	19,397
Debtors	26,561	-	26,561
Bank	152,902	28	152,930
Creditors	(8,468)	-	(8,468)
	190,392	28	190,420

2026	Unrestricted Funds £	Restricted Funds £	Total 2026 £
Tangible Fixed Assets	22,960	-	22,960
Debtors	27,779	-	27,779
Bank	136,164	-	136,164
Creditors	(11,929)	-	(11,929)
	174,974	-	174,974