Charity Registration No. SC049843 (Scotland)

EDINBURGH KOREAN GRACE CHURCH SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

EDINBURGH KOREAN GRACE CHURCH SCIO

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EDINBURGH KOREAN GRACE CHURCH SCIO

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Uk and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The purpose of the charity is the advancement of religion.

One of Edinburgh's Korean churches, the church of grace is built around the gospel of Jesus Christ.

It is a church that follows God's word to preach the gospel as a community of faith that seeks the kingdom of God first.

It is a church built solely on Jesus, not centered on man, only a church built on the rock of the Bible, and built solely for the growth of faith.

It is a church that loves one another in the Lord, especially between saints, does not disrespect one another, does not discriminate against race, does not divide classes, and is fully in awe of God.

"Finally, brethren, think of these thinks as a. Church that is true, reverent in anything, right in anything, worthy of love for anything, priceable for anything, and honorable no matter what virtues" (Philippians 4:8) as a church that realizes the weight of these words.

Edinburgh Korean Grace Church is planning to join the Worldwide Alliance of Independent Church of the presbyterian church of Korea and will become a stable, denominationally protect church as a denominational church in future.

Activities
To advance the Christian religion in Edinburgh and the surrounding area and to spread the gospel of Jesus Christ.

The church's visions are:
May the church be established as a community of holy faith centered on God. (Romans 8:1-11)
"Those who are in the realm of the flesh cannot please God" (Romans 8:8).
We hope that it will be a church that belongs to the spirit, not a physical church, and a church that pleases God, not a church that pleases people.

May it be a church that helps faith grow well.
"Until we all reach unity in the faith and in the knowledge of the Son of God and become mature, attaining to the whole measure of the fullness of Christ" (Ephesians 4:13)
We hope that it will become a church that will help you grow in faith and become more knowledgeable about God, and that it will be filled with perfect (mature) saints before God.

May it be a church where people pray. (1 Timothy 2:8)
"Therefore I want the men everywhere to pray, lifting up holy hands without anger or disputing" (1 Timothy 2:8)
We hope that the church will be where every church members desiring to pray together, and so all difficulties and problems are resolved in prayer.

May it be a church where holy worship continue. (Romans 12:1-2)
Rather than seeking happiness, we hope to be a spiritually discerning church that worships before God first.

May it be a church that brings the home to life. (Ephesians 6:1-4)
We hope that the relationship between parents and children will help us become more desirable and beautiful in God's sights and to be a church that prays together for it.

We will teach around the Bible and built it into a church that prepares for the next generation. (2 Timothy 3:14-17)
We hope that all faith education will be conducted around the Bible that is most beneficial to life, not the book of the world.

We will establish itself a church that causes regional and global missions. (Romans 1:8)
We hope that We will not first think of the lack and frailty of the church, but rather to follow the Lord's commands to be a church that strives to care for the more vulnerable and provide a way of helping.

Achievement and performance
Edinburgh Korean Grace Church has continued to manage to become an established church in the heart of Edinburgh.

The church is stable financially, which has allowed it to support projects such as The Salvation Army in Granton Area and other events.

Financial Review
The charity received total income of £14,434.00 and incurred a total of £13,383.08 by way of expenditure, leaving a net surplus of £1,050.92 as shown in the Statement of Financial Activities. Our main source of income comes from donations.

Reserves Policy

The current balance of £ 16,412.32 is held in unrestricted reserves for use by the Trustees in furthering the aims of the church.

The Trustees do not envisage any large costs other than money to be spent on charitable purposes, and therefore the Trustees do not see any need to hold any significant reserves.

Church members and visitors donate by cash, cheque, or by standing order directly to the church account.

Structure, governance and mangement
The charity is a SCIO registered with the Office of the Scottish Charity Regulator (OSCR).

The trustees who served during the year and up to the date of signature of the financial statements were:

Eungyu Choi	(Chair)	(Appointed 1 January 2025)
Eunshil Hwang.	(Treasurer)	(Appointed 1 March 2022)
Mira Kim.	(Trustee)	(Appointed 1 January 2026)

Registered Office
37/40 Pilrig Height
Edinburgh
EH6 5FB

Principal Address
Holyrood Evangelical Church
121 Montgomery Street
Edinburgh
EH7 5EP

Mr E Choi
Mrs W Chang
Mrs Eunshil Hwang
Trustees are elected by Church members.

Statement of trustees' responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The las applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Refutations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's report was approved by the Board of Trustees.

E Choi
Trustee

20 October 2026

EDINBURGH KOREAN GRACE CHURCH SCIO

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2026

I report on the accounts of the charity for the period ended 31 March 2026 which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The charity's committee is responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity committee considers that the audit requirement under Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is conducted in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the committee concerning any such matters. any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EDINBURGH KOREAN GRACE CHURCH SCIO

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2026

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the following requirements have not been met:

i) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the

2006 Accounts Regulations.



Golam Rabbani Khan AFA, MIPA, FCCA

Director

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Edinburgh
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20 October 2026

EDINBURGH KOREAN GRACE CHURCH SCIO

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
Incoming resources		
Donations	14434.00	11404.00
	14434.00	11404.00
Resources expended		
Cost of charitable activities		
Staff Costs	6650.00	6550.00
Rent	1200.00	1200.00
Insurance	278.76	265.90
Church Website	195.28	204.92
Community programs	349.76	276.00
Independent Examiners fee	400.00	400.00
Food/Refreshments	2,093.25	2313.48
Hotel Accommodation Retreat	500.00	100.00
Youth Club	66.96	138.91
Office cost	348.53	461.18
Gifts	689.36	784.07
Donations	600.00	600.00

Miscellaneous	11.18	12.14
	13,383.08	13306.60
SURPLUS(DEFICIT) FOR THE PERIOD	1,050.92	(1902.60)

All funds are unrestricted.

Reconciliation of SOFA to the balance sheet funds		
Opening general funds	15,361.40	17264.00
Surplus (Deficit) for the year (SOFA)	1,050.92	(1902.60)
Closing general funds per balance sheet	16,412.32	15361.40

EDINBURGH KOREAN GRACE CHURCH SCIO

BALANCE SHEET
AS AT 31 MARCH 2026

		2026	2025
Current assets			
Bank & cash	(2)	16,812.32	15761.40
Current liabilities			
Creditors		400.00	400.00
NET CURRENT ASSETS		16,412.32	15361.40
NET ASSETS		16,412.32	15361.40
Represented by:			
GENERAL FUNDS		16,412.32	15361.40

All funds are unrestricted.

Approved by the committee and signed
on their behalf.

E Hwang

Trustee
October 20,2026

EDINBURGH KOREAN GRACE CHURCH SCIO

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention on the 'accruals basis'.

2 Cash & bank

	2026	2025
	£	£
Bank a/c 1	15,761.40	17664.00
Cash	0.00	0.00
Opening balance	15,761.40	17664.00
Add:		
Surplus for the period	1,050.92	-1902.60
Creditors	400.00	400.00
	1,450.92	-1502.60
Less:		
Capital expenditure	0.00	0.00
Creditors paid	400.00	400.00
	400.00	400.00

Closing balance	16,812.32	15761.40
Bank a/c 1	16,812.32	15761.40
Cash	0.00	0.00

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

4 Employees

The average monthly number of employees during the year was 1.

5 Related party transactions

There were no disclosable related party transactions during the year.