Report of the Directors and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

Ward Road Gym Sports
Development (Dundee)

Registered Charity No: SC034124

Ward Road Gym Sports
Development (Dundee)

Contents of the Financial Statements
for the Year Ended 31 December 2025


| | Page |
|---|---|
| Company Information | 1 |
| Report of the Directors | 2 |
| Statement of Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |
| Report of the Accountants | 7 |
| Statement of Account | 8 |

Ward Road Gym Sports
Development (Dundee)

Company Information
for the Year Ended 31 December 2025

| | |
|---|---|
| **DIRECTORS:** | S Clark<br>R Campbell ( resigned 12 November 2025)<br>F Fullerton<br>K Mands<br>M Scott-Flynn<br>G Weir<br>A Pritchard<br>E Wilson<br>B Dyer<br>Z Tate |
| **SECRETARY:** | S Clark |
| **REGISTERED OFFICE:** | 14 Ward Road<br>Dundee<br>DD1 1NE |
| **REGISTERED NUMBER:** | SC240857 (Scotland) |
| **ACCOUNTANTS:** | DJ Martin & Co<br>40/42 Brantwood Avenue<br>Dundee<br>DD3 6EW |

Ward Road Gym Sports
Development (Dundee)

Report of the Directors
for the Year Ended 31 December 2025

The directors present their report with the financial statements of the company for the year ended 31 December 2025.

**PRINCIPAL ACTIVITIES**
The principal activities of the company in the year under review were those of the refurbishment and maintenance of the premises at 14 Ward Road, Dundee in order to provide sporting facilities for the community.

**DIVIDENDS**
The company is prohibited by item twenty three of its Memorandum of Association from distributing its profits in any way to its Members. The deficit for the year amounting to £15,457 will be deducted from reserves.

**DIRECTORS**
The directors shown below have held office during the whole of the period from 1 January 2025 to the date of this report.

S Clark
R Campbell (resigned 12 November 2025)
F Fullerton
K Mands
M Scott-Flynn
G Weir
A Pritchard
E Wilson
B Dyer
Z Tate

This report has been prepared in accordance with the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....
Stewart Clark - Director

Date: 30/9/26

Ward Road Gym Sports
Development (Dundee)

Statement of Financial Activities
for the Year Ended 31 December 2025

| | Notes | Unrestricted Funds 31.12.25 £ | 31.12.24 £ |
|---|---|---|---|
| **Incoming Resources** | | | |
| Activities for generating funds | | 19,567 | 21,200 |
| Voluntary income | | - | 20 |
| Investment income | | 1,511 | 2,566 |
| Total incoming resources | | 21,078 | 23,786 |
| **Resources expended** | | | |
| Fundraising trading: cost of goods sold and other costs | | 36,535 | 26,318 |
| **Net incoming/(outgoing resources)** | | (15,457) | (2,532) |
| **Reconciliation of funds** | | | |
| Total funds brought forward | 7 | 66,457 | 68,989 |
| **Total funds carried forward** | | 51,000 | 66,457 |

The notes form part of these financial statements

Ward Road Gym Sports
Development (Dundee)

Balance Sheet
31 December 2025

| | Notes | 31.12.25 £ | £ | 31.12.24 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 5,088 | | 6,833 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | 1,278 | | 684 | |
| Cash at bank | | 44,634 | | 57,129 | |
| | | 45,912 | | 57,813 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | - | | 1,355 | |
| **NET CURRENT ASSETS** | | | **45,912** | | 56,458 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 51,000 | | 63,291 |
| **RESERVES** | | | | | |
| Unrestricted funds | 7 | | 51,000 | | 63,291 |
| | | | 51,000 | | 63,291 |

For the year ending 31 December 2025, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 30/9/26 and were signed on its behalf by:

Stewart Clark - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2025

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

**Income**
Income represents net invoiced receipts for services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Improvements to property | - 15% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

## 2. OPERATING DEFICIT

The operating deficit is stated after charging:

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Depreciation - owned assets | 944 | 1,082 |
| Directors' emoluments and other benefits etc | - | - |

## 3. TAXATION

**Analysis of the tax charge**
The company is a registered charity and accordingly is exempt from taxation on ordinary activities for the year ended 31 December 2025 and for the year ended 31 December 2024.

## 4. TANGIBLE FIXED ASSETS

| | Improvements to property | Fixtures and fittings | Totals |
|---|---|---|---|
| | £ | £ | £ |
| **COST** | | | |
| At 1 January 2025 | 146,202 | 10,197 | 156,399 |
| Additions at Cost | - | - | - |
| At 31 December 2025 | 146,202 | 10,197 | 156,399 |
| **DEPRECIATION** | | | |
| At 1 January 2025 | 140,409 | 9,958 | 150,367 |
| Charge for year | 884 | 60 | 944 |
| At 31 December 2025 | 141,293 | 10,018 | 151,311 |
| **NET BOOK VALUE** | | | |
| At 31 December 2025 | 4,909 | 179 | 5,088 |
| At 31 December 2024 | 5,893 | 239 | 6,032 |



continued...

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Other debtors | 1,278 | 684 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Trade creditors | - | 1,355 |

## 7. RESERVES

| | Statement of account |
|---|---|
| | £ |
| At 1 January 2025 | 66,457 |
| Deficit for the year | (15,457) |
| At 31 December 2025 | 51,000 |

Ward Road Gym Sports
Development (Dundee)

Independent Examiners Report to the Directors of
Ward Road Gym Sports
Development (Dundee)

I report on the accounts of the charity for the year ended 31 December 2025 set out on pages three to six.

**Respective responsibilities of directors and examiner**
The charity's trustees (directors) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiners statement**
In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Douglas J Martin C.A.

DJ Martin & Co
Chartered Accountants
40/42 Brantwood Avenue
Dundee
DD3 6EW

Date: 30/9/26

Ward Road Gym Sports
Development (Dundee) Ltd.

Statement of Account
for the Year Ended 31 December 2025

| | 31.12.25 | | 31.12.24 | |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Income** | | | | |
| Hall lets | 19,567 | | 21,200 | |
| Donations | - | | 20 | |
| Interest received | 1,511 | | 2,566 | |
| | | 21,078 | | 23,786 |
| **Expenditure** | | | | |
| Water rates | 1,698 | | 1,606 | |
| Light and heat | 8,081 | | 8,782 | |
| Cleaning expenses | 4,408 | | 3,270 | |
| Telephone | 573 | | 525 | |
| Post and stationery | 100 | | 121 | |
| Repairs & maintenance | 16,688 | | 8,510 | |
| Insurance | 747 | | 790 | |
| Room hire and leasing | 150 | | 30 | |
| Zero waste | 1,224 | | 1,326 | |
| Prior year adjustment | 1,332 | | - | |
| Sundry expenses | 590 | | 120 | |
| | | 35,591 | | 25,236 |
| | | (14,513) | | (1,450) |
| **Depreciation** | | | | |
| Improvements to property | 884 | | 1,040 | |
| Fixtures and fittings | 60 | | 42 | |
| | | 944 | | 1,082 |
| **NET SURPLUS/(DEFICIT)** | | (15,457) | | (2,532) |