

REGISTERED COMPANY NUMBER: SC103675
REGISTERED CHARITY NUMBER: SC018254

Report and Financial Statements
Year Ending 31 March 2026

Cowie Community Enterprises Limited
(A company limited by guarantee)

Drummond Laurie CA
Statutory Auditor
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Cowie Community Enterprises Limited

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for the Year Ended 31 March 2026**

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Cowie Community Enterprises Limited

**Reference and Administrative Details
for the Year Ended 31 March 2026**

Registered Company Number
SC103675 (Scotland)

Registered Charity Number
SC018254 (Scotland)

Registered Office
Old School House
Main Street
Cowie
Stirlingshire
FK7 7BN

Trustees and Key Management Personnel

The trustees of the charitable company (the charity) are its directors for the purpose of company law. The trustees are the key management personnel, and those that served during the year and since the year end are as follows:

R Bateman
J Bruce
H Connal
P Cross
A Elliot (resigned 20.11.2025)
K Laing
C McCluskey
P McGuire

Company Secretary
K Laing

Auditors
Drummond Laurie CA
Statutory Auditor
Unit 5 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Cowie Community Enterprises Limited

Group Report of the Trustees for the Year Ended 31 March 2026

The trustees are pleased to present their annual Group Report of the Trustees together with the consolidated financial statements of its subsidiary for the year ending 31 March 2026 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations statements of the charity and 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Cowie Community Enterprises Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group, and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware:

- there is no relevant audit information of which the group and charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Structure, Governance and Management

The organisation, which is a recognised charity in Scotland, is a charitable company limited by guarantee governed by its Memorandum and Articles of Association.

The management of the charity is the responsibility of the trustees. They are elected under the terms of the Memorandum and Articles of Association. The trustees meet on a regular basis and also receive regular reports from the Executive (comprising Chairman, Treasurer and Secretary) who are responsible for the day to day running of the charity.

Induction and Training of New Trustees

The trustees review the make up of the board on a regular basis to ensure that there is a comprehensive representation of the knowledge and expertise the charity requires to carry out its charitable purpose and fulfil the governance requirements of the board.

Cowie Community Enterprises Limited

Group Report of the Trustees for the Year Ended 31 March 2026

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error.

Objectives and Activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The purposes of the charity are:

- to relieve poverty principally among the residents of Cowie ("the Operating Area") through:
 - the promotion of companies whose activities are directed towards the provision of paid employment to poor residents of the Operating Area;
 - the provision of advice and assistance with regard to the establishment and operation of enterprises whose activities are directed to the above aim;
 - the promotion and implementation of schemes of community benefit of a charitable nature within the Operating Area;
 - the provision of training opportunities; and
 - the operation of workspace projects.
- to undertake schemes or projects, or support others undertaking such schemes or projects, which advance education, health, citizenship, community development or public participation in sport, provide recreational facilities, organise recreational activities, or provide relief to those in need who are resident in the Operating Area.
- to give grants, donations, gifts or loan to individuals or organisations as the directors shall from time to time in their absolute discretion think fit, where doing so would further charitable purposes of the company.
- to carry on any other activity which may be advantageously carried on in connection with any of the objects of the company.

The trustees have been consulting with the local population and businesses to identify enterprises and schemes to achieve charitable objectives that are for the benefit of Cowie, the community and its poorer inhabitants, while stimulating employment.

Funds are mainly provided by donation from the trading subsidiary, Cowie Panel Processors Limited. Cowie Panel Processors Limited provides employment to the local population and tries to use local businesses as far as possible for supplies and services.

Achievements, performance and plans for the future

The charity continued to donate funds for the benefit of the people of Cowie, particularly in relation to training and education.

The trading subsidiary is performing very well and generating steady profits before donations. The board of the trading subsidiary is considering whether they can increase activity such that further employment is provided to the local area.

The charity have still been able to pay for training projects in the year for the local community to improve education. The trustees continue to liaise with the local community to identify further projects to benefit the area.

Financial review

The group has generated a net profit of £31,151 (2025: £11,946) and has net assets and unrestricted reserves of £423,195 (2025: £392,044).

Cash at bank has decreased to £181,989 (2025: £202,656) and the trustees are of the view that the group and parent company are a going concern.

Cowie Community Enterprises Limited

**Group Report of the Trustees
for the Year Ended 31 March 2026**

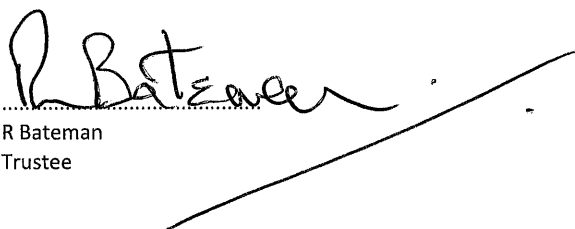
Reserves Policy

The reserves policy of the group is to maintain the unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') at a level to support 3 months operational activity and rental commitments.

Auditors

The auditors, Drummond Laurie CA, will be proposed for re-appointment at the forthcoming Annual General Meeting

Approved by order of the Board of Trustees on 3 September 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Bateman', is written over a horizontal dotted line. A long, thin diagonal line extends from the end of the signature towards the bottom right of the page.

R Bateman
Trustee

**Report of the Independent Auditors to the Trustees and Members of
Cowie Community Enterprises Limited
for the Year Ended 31 March 2026**

Opinion

We have audited the group and parent company financial statements of Cowie Community Enterprises Limited (the charitable company') for the year ended 31 March 2026 which comprise the Consolidated Statement of Financial Activities, the Charity Statement of Financial Activities, the Consolidated Balance Sheet, the Statement of Cash Flows and Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees and Members of
Cowie Community Enterprises Limited
for the Year Ended 31 March 2026**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Report of the Trustees has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Report of the Trustees.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the group and parent charitable company have not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Group Report of the Trustees

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the group and parent charitable company financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities outlined above to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to fraudulent manipulation of the trading subsidiary's financial statements, including the risk of override of controls, to reduce profits and tax liabilities. We determined that the most likely method of manipulation would be the posting of inappropriate journal entries. Audit procedures performed by the audit engagement team consisted of a review of large and unusual journal entries, challenging assumptions and judgements made by management in significant accounting estimates, discussions with management related to known or suspected instances of non-compliance with laws and regulations, review of Board minutes where available, and an evaluation of management controls designed to prevent and detect irregularities.

**Report of the Independent Auditors to the Trustees and Members of
Cowie Community Enterprises Limited
for the Year Ended 31 March 2026**

Our responsibilities for the audit of the financial statements cont'd

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the group and parent charitable company's directors, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the group and parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Clinton (Senior Statutory Auditor)
for and on behalf of Drummond Laurie CA
Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Unit 5 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Date: 07/09/2026

Cowie Community Enterprises Limited
Consolidated Statement of Financial Activities
(including consolidated income and expenditure account)
for the year ending 31st March 2026

	Note	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
INCOME AND ENDOWMENTS					
<i>Income from other trading activities</i>					
Commercial trading operations		892,334	867,090	-	-
		892,334	867,090	-	-
<i>Investment income</i>					
Income donated from subsidiary		-	-	48,800	12,170
Corporation tax interest		-	300	-	-
Deposit account interest		2,415	3,633	-	-
		2,415	3,933	48,800	12,170
Total incoming resources		894,749	871,023	48,800	12,170
EXPENDITURE					
<i>Expenditure on charitable activities</i>					
Training projects		2,100	3,700	2,100	3,700
Local projects		31,892	5,445	31,892	5,445
Other finance charges		21	25	21	25
Audit		3,670	3,470	3,670	3,470
Accountancy		2,790	2,370	2,790	2,370
Grants payable		500	-	500	-
Premises Expenses		47	47	47	47
		41,021	15,057	41,021	15,057
<i>Cost of raising funds</i>					
Commercial trading operations					
Purchases		64,473	122,356	-	-
Directors' salaries	2	89,890	105,521	-	-
Wages	2	432,582	381,988	-	-
Pensions	2	8,489	7,769	-	-
Hire of plant and machinery		2,279	11,658	-	-
Waste transport		33,210	26,950	-	-
Repairs to property		30,721	34,703	-	-
Other operating leases - rent		31,500	31,500	-	-
Rates and water		18,271	18,336	-	-
Insurance		19,900	14,416	-	-
Light and heat		31,910	31,070	-	-
Cleaning of premises		1,876	1,272	-	-
Hire of plant and machinery		240	1,952	-	-
Telephone		1,444	1,212	-	-
Post and stationery		990	1,208	-	-
Travelling		122	1,631	-	-
Staff training and welfare		2,828	3,060	-	-
Protective clothing		5,427	5,998	-	-
Computer costs		4,648	4,038	-	-
Sundry expenses		200	182	-	-
Entertainment		6,537	5,504	-	-

Cowie Community Enterprises Limited
Consolidated Statement of Financial Activities
(including consolidated income and expenditure account)
for the year ending 31st March 2026

Note	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Accountancy	2,050	1,950	-	-
Subscriptions	793	1,110	-	-
Legal fees	2,660	604	-	-
Donations	-	349	-	-
Depreciation	32,031	22,435	-	-
Bank charges	462	502	-	-
	825,533	839,274	-	-
<i>Tax</i>				
Corporation Tax	2,367	690	-	-
Deferred tax	(5,323)	4,056	-	-
	(2,956)	4,746	-	-
Total expenditure after tax	863,598	859,077	41,021	15,057
Net income/(expenditure) after tax	31,151	11,946	7,779	(2,887)
Reconciliation of funds				
Total funds brought forward	392,044	380,098	70	2,956
Total funds carried forward	423,195	392,044	7,848	70

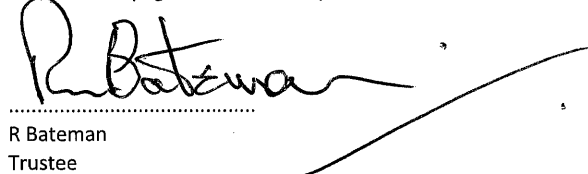
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities and relate to unrestricted funds.

Cowie Community Enterprises Limited
Consolidated Balance Sheet
as at 31st March 2026

	Note	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Fixed Assets					
Tangible assets	4	100,070	98,686	-	-
Investments	6	-	-	1,000	1,000
Total fixed assets		100,070	98,686	1,000	1,000
Current Assets					
Debtors	7	231,344	179,876	9,830	3,500
Cash at bank and in hand		181,989	202,656	3,348	1,409
Total current assets		413,333	382,531	13,178	4,909
Liabilities					
Creditors falling due within one year	8	90,207	83,850	6,330	5,840
Total current liabilities		90,207	83,850	6,330	5,840
Net current assets		323,126	298,681	6,848	(931)
Total assets less current liabilities		423,195	397,367	7,848	70
Provisions for liabilities		-	5,323	-	-
Net Assets		423,195	392,044	7,848	70
The funds of the charity:					
Unrestricted income funds	9	423,195	392,044	7,848	70
Total Charity Funds		423,195	392,044	7,848	70

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 44 of the Charities and Trustees Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 12 to 16 form part of these accounts.



 R Bateman
 Trustee

Approved by the trustees on 3 September 2026

Cowie Community Enterprises Limited
Statement of Cash Flows and Consolidated Statement of Cash Flows
for the year ending 31st March 2026

	Note	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Cash used in operating activities	10	11,024	39,279	1,939	(4,216)
Cash flows from investing activities					
Interest income		2,415	3,633	-	-
Purchase of tangible fixed assets		(33,415)	(113,657)	-	-
Cash provided by (used in) investing activities		(31,000)	(110,024)	-	-
Tax		(690)	(21,035)	-	-
Increase (decrease) in cash and cash equivalents in the year		(20,667)	(91,780)	1,939	(4,216)
Cash and cash equivalents at the beginning of the year		202,656	294,436	1,409	5,626
Total cash and cash equivalents at the end of the year		181,989	202,656	3,348	1,409

Cowie Community Enterprises Limited
Note to the Accounts
for the year ending 31st March 2026

1 - ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the 'Charities 'SORP '(FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', 'Financial 'Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and they consolidate the results of the group members on a line-by-line basis. The charity meets the definition of a public benefit entity under FRS 102

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	-	10% on cost
Plant and machinery	-	25% on reducing balance
Computer equipment	-	33% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

The trustees have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are to be depreciated to nil value.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

In the trading subsidiary, taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Cowie Community Enterprises Limited
Note to the Accounts
for the year ending 31st March 2026

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The subsidiary operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate

Provisions

Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small

2 - TRUSTEES, DIRECTORS AND EMPLOYEES

The trustees' were paid total remuneration of £87,890 for the year ended 31 March 2026 (2025: £105,521). This was paid through the trading subsidiary Cowie Panel Processors Limited for management work carried out

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025

Employee wages and trustee remuneration costs

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Trustees remuneration	89,890	105,521	-	-
Salaries and social security	432,582	381,988	-	-
Pension costs	8,489	7,769	-	-
	530,961	495,278	-	-

Average number of employees

	2026	2025
Charity	-	-
Trading	19	20
Group	19	20

Cowie Community Enterprises Limited
Note to the Accounts
for the year ending 31st March 2026

3 - INCOME EARNED FROM OTHER TRADING ACTIVITIES

The wholly owned trading subsidiary Cowie Panel Processors Limited is incorporated in the United Kingdom (company number SC103626) and pays an element of its profits to the charity under the gift aid scheme. Cowie Panel Processors Limited manufactures packaging for use in the wood panel industry. A summary of the trading results is shown below.

The summary financial performance of the subsidiary alone is:

	2026	2025
	£	£
Turnover	892,334	867,090
Cost of sales	(541,032)	(550,718)
Administration costs	(284,507)	(288,554)
Interest receivable	2,415	3,933
Tax	2,956	(4,746)
Net Profit	<u>72,166</u>	<u>27,005</u>
Amount gift aided to charity	<u>(48,800)</u>	<u>(12,170)</u>
Retained in subsidiary	<u>23,366</u>	<u>14,835</u>
The assets and liabilities of the subsidiary were:		
Fixed Assets	100,070	98,686
Current assets	409,984	381,123
Current liabilities	(93,708)	(81,506)
Provisions	-	(5,323)
Total net assets	<u>416,346</u>	<u>392,980</u>
Aggregate share capital and reserves	<u>416,346</u>	<u>392,980</u>

4 - TANGIBLE FIXED ASSETS

GROUP	Improvements to Property	Plant and Machinery	Computer Equipment	Totals
	£	£	£	£
COST				
At 01 April 2025	12,823	204,891	16,049	233,763
Additions	-	33,415	-	33,415
Disposals	(12,823)	(23,811)	(16,049)	(52,683)
At 31 March 2026	<u>-</u>	<u>214,495</u>	<u>-</u>	<u>214,495</u>
DEPRECIATION				
At 01 April 2025	12,424	106,699	15,954	135,077
Charge for the year	399	31,537	95	32,031
Eliminated on disposal	(12,823)	(23,811)	(16,049)	(52,683)
At 31 March 2026	<u>-</u>	<u>114,425</u>	<u>-</u>	<u>114,425</u>
NET BOOK VALUE				
At 01 April 2026	<u>-</u>	<u>100,070</u>	<u>-</u>	<u>100,070</u>
At 31 March 2025	<u>399</u>	<u>98,192</u>	<u>95</u>	<u>98,686</u>

All assets noted above are held by the trading subsidiary. No fixed assets are owned by the charity

Cowie Community Enterprises Limited
Note to the Accounts
for the year ending 31st March 2026

5 - RELATED PARTY TRANSACTIONS

In year ended 31 March 2026 the following transactions took place between the trust and its wholly owned subsidiary Cowie Panel Processors Limited:

Cowie Panel Processors Limited made donations under gift aid to the trust of £48,800 (2025: £12,170)

There was £9,830 due from Cowie Panel Processors Limited as at 31 March 2026 (2025: £3,500)

6 - INVESTMENTS

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Cowie Panel Processors Limited	-	-	1,000	1,000
	-	-	1,000	1,000

The charity hold 1,000 shares of £1 each in its wholly owned trading subsidiary Cowie Panel Processors Limited which is incorporated in the United Kingdom. These are the only shares, called up and fully paid. The activities and results of this company are summarised in note 3.

7 - DEBTORS

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Trade debtors	230,429	178,973	-	-
Other debtors	915	903	-	-
Amounts owed by group undertakings	-	-	9,830	3,500
	231,344	179,876	9,830	3,500

8 - CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Trade creditors	5,565	8,774	-	-
Social security	11,718	11,281	-	-
VAT	37,864	28,816	-	-
Corporation Tax	2,367	690	-	-
Accruals	32,693	34,289	6,330	5,840
	90,207	83,850	6,330	5,840

9 - ANALYSIS OF CHARITABLE FUNDS

Analysis of Movements in Unrestricted Funds - Charity

	Funds 01 April 2025 £	Incoming Resources £	Resources Expended £	Transfers £	Funds 31 March 2026 £
General Fund	70	48,800	(41,021)	-	7,848
Total	70	48,800	(41,021)	-	7,848

Cowie Community Enterprises Limited
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9 - ANALYSIS OF CHARITABLE FUNDS CONT'D

Analysis of Movements in Unrestricted Funds - Group

	Funds 01 April 2025	Incoming Resources	Resources Expended	Transfers	Funds 31 March 2026
	£	£	£	£	£
General Fund	392,044	894,749	(863,597)	-	423,195
Total	392,044	894,749	(863,597)	-	423,195

10 - RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2026	Group 2025	Charity 2026	Charity 2025
	£	£	£	£
Net income/(expenditure) before tax	28,196	16,692	7,779	(2,886)
Add back depreciation	32,031	22,435	-	-
Interest received	(2,415)	(3,633)	-	-
Decrease/(increase) in debtors	(51,468)	(431)	(6,330)	(1,500)
(Decrease)/increase in creditors	4,680	4,216	490	170
Net cash used in operating activities	11,024	39,279	1,939	(4,216)

11 - OPERATING LEASE COMMITMENTS

Non-cancellable operating leases

	Group 2026	Group 2025	Charity 2026	Charity 2025
	£	£	£	£
Within one year	21,000	31,500	-	-
Between one and five years	-	21,000	-	-
	21,000	52,500	-	-