Charity registration number 1169204 (England and Wales)

Charity registration number SCO48148 (Scotland)

LOCKTON CHARITABLE ASSOCIATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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LOCKTON CHARITABLE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number (England and Wales)	1169204
Charity number (Scotland)	SCO48148
Independent examiner	Hazel Day Xeinadin London Limited 46/48 East Street Epsom Surrey United Kingdom KT17 1HQ

LOCKTON CHARITABLE ASSOCIATION

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LOCKTON CHARITABLE ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's constitution sets out its purposes and aims, and the rules regulating its governance as described below:

The purpose of the Charity is to further such exclusively charitable purposes for the public benefit according to the laws of England, Wales and Scotland and as the Trustees of the Charity shall in their absolute discretion determine.

The strategy of the Charity is to provide an environment that enables Lockton employees to nominate a registered charity each year (Charity of Year) and put forward recommendations for raising funds for donation to the Charity. In addition, Lockton employees raise funds for any charitable cause in line with the Charity's objectives. These recommendations are considered by the Trustees for implementation.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

In common with many charities it would be difficult to operate without the support of volunteers. During the year covered by these financial statements, the Charity has benefitted from the support of volunteers from within the Lockton enterprise, for which they are grateful.

Achievements and performance

Significant Activities
The Charity of the Year, as nominated by Lockton employees for 2024/2025 was Together for Short Lives, a charity that provides a vital source of support and help to children's hospices to deliver lifeline care and support to seriously ill children and their families, helping them to make the most of every precious moment together. Fundraising activities concluded in September 2024 with £252,000 raised over the partnership period.

"We were honored to be selected as Lockton Charitable Association charity partner for 2025, and what an incredible year it has been!

Thanks to your generosity and commitment, you've raised an incredible £252,000 for Together for Short Lives and children's hospices across the UK.

It's difficult to fully express what this support means to us. Not only will these funds help provide vital services and care for families, but your enthusiasm throughout the partnership has also helped to raise much needed awareness of children's hospice services at a time when they are facing significant funding pressures.

You have been extraordinary supporters, and we are so deeply grateful for everything you have done. When families receive the care they need, they can focus on what matters most – being a family. Because of our partnership, countless special moments and memories have been made possible. You should feel incredibly proud of the difference you've made.

Courtnee , the Together for Short Lives team and children's hospices"

Donations remain the Charity's largest source of income and reflect the generosity and commitment of Lockton employees, who support a wide range of fundraising activities including sporting challenges, quizzes, raffles, auctions, in-house fairs, cake sales and charity breakfasts. The Charity also continues to raise funds through its small society lottery, launched in 2019, which has proved a successful initiative, with 50% of proceeds donated to the Charity's unrestricted funds to support its wider charitable purposes.

The funds raised to support charitable causes are shown in notes 10 and 11.

Mission Statement
Our mission statement is simply for the Charity to raise funds for donation to registered charities and charitable projects to improve the lives of people in our community.

Financial review

These financial statements cover the year to 31st December 2025 during which the activities of the Charity generated income of £257,292 (prior year: £349,772).

Principal Funding Sources

The Charity receives donations from Lockton employees, the general public and members of the insurance community. Lockton employees nominate a Charity of the Year and donations received are held as restricted funds then donated directly to the nominated registered charity. Other donations received as unrestricted funds are donated to a range of charitable causes nominated by Lockton employees and governed and managed by the Trustees.

Other sources of income are through Give As You Earn, Pennies from Heaven and the small lottery run by the Lockton Charity.

In addition, the Charity is supported by Lockton Companies LLP who provide an annual donation and "in-kind" support to assist the Charity with its general expenses and responsibilities to meet its charitable purposes. The Trustees are certain that this funding is sustainable for the foreseeable future.

There are no material uncertainties that the Trustees are aware of that may impact the going concern of the Charity.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have considered the requirements for a reserves policy based on its annual running costs, which is in line with the following years expense budget.

The reserves policy has been reviewed during the financial year and the Trustees consider the value of the reserve remains appropriate.

Investment Policy

Due to the nature of the Charity the Trustees feel it is appropriate to retain reserves in a current bank account.

Structure, governance and management

The Charity is a charitable incorporated organisation registered in England and Wales with the Charity Commission and in Scotland with the Scottish Charity Regulator.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms S Jeffs	
Ms K McAdams	
Mr M B Bourne	
Mr S Clark	
Mr S J Ambler	
Mr S Coleman	
Ms T Dunstan	(Resigned 28 February 2026)
Mr C Ramadoro	(Appointed 18 December 2025)
Mr J E J Nattrass	(Appointed 18 December 2025)
Mr C A J Hannington	(Appointed 18 December 2025)
Mr J Hicks	(Appointed 26 February 2026)
Mr J Wolfendale	(Appointed 26 February 2026)

Recruitment and appointment of trustees
The Charity has adopted a recruitment process to identify appropriate persons to join the Charity as Trustees. When new Trustees are appointed they are given an induction to the work of the Charity and are provided with information to enable them to fulfil their role. The induction includes relevant training, induction pack with essential guidance on the role and responsibilities of a Trustee and charity law including an introduction to the Charity and its journey through the years to current date.

Organisational structure
The Charity is managed and controlled independently from Lockton Companies LLP and was established exclusively for charitable purposes for the benefit of the public.

The Charity is governed by a Board of Trustees appointed in accordance with a mandated recruitment process as recommended by the founding Trustees to the Charity and pursuant to charity law.

The Trustees manage the affairs of the Charity in accordance with their powers as set out in the constitutional document. The minimum number of Charity Trustees in office is 3 with a maximum number of 12 Trustees in office. Each year at the Annual General Meeting, one-third of Trustees retire from office and retirement by rotation applies to those who have been longest in office since their last appointment or reappointment.

The Charity engages with a group of Lockton employees ("Charity Champions") who have volunteered to assist with the management of fundraising activities. The Charity Champions are represented from the business of Lockton in the UK.

Other matters
Risk Management
The Trustees acknowledge that the Charity faces risks within the environment in which it operates and the Trustees are satisfied that they have identified and analysed all major risks that the Charity is exposed to and put in place effective controls to mitigate those risks. The type of risk and impact have been considered against the principles of charity guidance and rated accordingly. These potential risks relate to:

- Organisation performance including risks to Trustees;
- Financial stability including controls and income;
- Governance and objectives including legal requirements.

The Trustees annually review the Charity risk register and consider any new factors that could impact the Charity and decide collectively on mitigating actions.

The trustees' report was approved by the Board of Trustees.

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Ms S Jeffs
Trustee

Date: 20th August 2026

LOCKTON CHARITABLE ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LOCKTON CHARITABLE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LOCKTON CHARITABLE ASSOCIATION

I report to the Trustees on my examination of the financial statements of Lockton Charitable Association (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report
As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. You are satisfied that the financial statements of the charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements carried out under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Charities Act 2011. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Since the charity has prepared its financial statements on an accruals basis and is also registered in Scotland, or the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 and section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 and section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF LOCKTON CHARITABLE ASSOCIATION

H. M. Day

Hazel Day
BSc(Hons) FCA DChA
Xeinadin London Limited
46/48 East Street
Epsom
Surrey
KT17 1HQ
United Kingdom

Date: 21st August 2026.

LOCKTON CHARITABLE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Charitable activities							-
Donations and Legacies	3	110,957	146,335	257,292	90,108	259,664	349,772
Total income		110,957	146,335	257,292	90,108	259,664	349,772
Expenditure on:							
Raising funds							
Fundraising and publicity	4	23,480	25,218	48,698	18,330	17,755	36,085
Charitable activities							
Donations	5	7,500	82,527	90,027	30,883	245,143	276,026
Total expenditure		30,980	107,745	138,725	49,213	262,898	312,111
Net income		79,977	38,590	118,567	40,895	(3,234)	37,661
Transfers between funds		-	-	-	5,000	(5,000)	-
Net movement in funds	7	79,977	38,590	118,567	45,895	(8,234)	37,661
Reconciliation of funds:							
Fund balances at 1 January 2025		98,763	12,028	110,791	52,868	20,262	73,130
Fund balances at 31 December 2025		178,740	50,618	229,358	98,763	12,028	110,791

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LOCKTON CHARITABLE ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current assets					
Debtors	**11**	805		-	
Cash at bank and in hand		237,683		112,441	
		238,488		112,441	
Creditors: amounts falling due within one year	**12**	(9,130)		(1,650)	
Net current assets			229,358		110,791
The funds of the charity					
Restricted income funds	**13**		50,618		12,028
Unrestricted funds	**14**		178,740		98,763
			229,358		110,791

The financial statements were approved by the Trustees on 20th August 2026

Ms S Jeffs
Trustee

LOCKTON CHARITABLE ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from operations	18		125,242		39,311
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			125,242		39,311
Cash and cash equivalents at beginning of year			112,441		73,130
Cash and cash equivalents at end of year			237,683		112,441

1 Accounting policies

Charity information

Lockton Charitable Association is a Charitable Incorporated Organisation and domiciled in England, Wales and Scotland. The Charity is registered in England and Wales, Registered Charity number 1169204 and Scotland Registered charity number SCO48148. The registered office is The St Botolph Building, 138 Houndsditch, London, EC3A 7AG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and Legacies						
Performance related grants	110,957	146,335	257,292	90,108	259,664	349,772

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Governance costs	3,100	-	3,100	1,710	-	1,710
Staging fundraising events	8,929	21,910	30,839	14,306	17,755	32,061
Support costs	11,451	3,308	14,759	2,314	-	2,314
	23,480	25,218	48,698	18,330	17,755	36,085

5 Expenditure on charitable activities

	Donations 2025 £	Donations 2024 £
Direct costs		
Grants	90,027	276,026
Analysis by fund		
Unrestricted funds	7,500	30,883
Restricted funds	82,527	245,143
	90,027	276,026

6 Support costs allocated to activities

	2025 £	2024 £
Business insurance	1,813	1,819
Bank Fees	4,892	495
IT Software and Consumables	179	-
Printing & Stationery	72	-
Staff Training	1,803	-
Accountancy	6,000	-
Governance costs	3,100	1,710
	17,859	4,024
Analysed between:		
Fundraising	17,859	4,024

Governance costs comprise:	2025 £	2024 £
Accountancy	3,100	1,710
	3,100	1,710

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,500	1,710

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	805	-

12 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Other creditors	9,130	1,650

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Alzeheimers Society	3,461	201	(3,662)	-	-
Unicef	2,794	3,272	(6,066)	-	-
Big Pot 4 - Ella's	3,355	450	(3,805)	-	-
Together for short lives	2,418	132,191	(93,876)	-	40,733
Prostate Cancer	-	10,221	(336)	-	9,885
	12,028	146,335	(107,745)	-	50,618

13 Restricted funds (Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Lloyds Community Programme	5,000	-	-	(5,000)	-
GREAC Nominated Cause	8,338	16,212	(24,550)	-	-
Big Pot 3	3,576	37	(3,613)	-	-
Alzeheimers Society	3,348	232,060	(231,947)	-	3,461
Little Havens Hospice	-	1,116	(1,116)	-	-
Unicef	-	2,794	-	-	2,794
Big Pot 4 - Ella's	-	3,355	-	-	3,355
Together for short lives	-	4,090	(1,672)	-	2,418
	20,262	259,664	(262,898)	(5,000)	12,028

- **Lloyds Community Programme**: Lloyd's Community Programme volunteers help to build stronger local communities by supporting community projects, and providing the young people we help with the key skills to achieve their potential. The programme has a wide range of volunteer opportunities ranging from one hour a week reading in a local primary school, to an hour a month mentoring a young person, or a day out of the office taking part in a team challenge.
- **GREAC Nominated Cause**: Funds being raised from a single charity event that Lockton Companies LLP GREAC Business Unit have asked to be restricted to Alzheimer's Society.
- **Big Pot 3**: Fundraiser to feed 150 families for Christmas 2023 by raising enough funds to supply Christmas food bags at £45 each to be distributed through South London based Living Well charity.
- **Alzheimer's Society**: Charity working towards a world where dementia no longer devastates lives. This is done by giving help to those living with dementia today, and providing hope for the future.
- **Little Havens Hospice**: Provides specialist care and support for babies, children and young people living with complex or incurable conditions from Essex. Our care includes everyone to make sure the right support is there, where and when they need it. This care is provided free of charge.
- **Unicef**: UNICEF stands for The United Nations Children's Fund, established by the UN in 1946. Ensuring every child here in the UK and worldwide is healthy, educated, and safe. everywhere.
- **Big Pot 4**: Ella's is a London-based organisation working with women who have survived trafficking and sexual exploitation. Fundraiser to host a festive children's party and provide holiday food hampers, making this season a little brighter for those who need it most.
- **Together For Short Lives**: UK's leading charity for Children's Palliative Care, making sure that children with life-limiting and life-threatening conditions and their families can make the most of every moment they have together, whether that's for years, months or only hours.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Together for Short Lives	13,328	-	-	-	13,328
Alzheimer's Society	13,455	-	-	-	13,455
General funds	71,980	110,957	(30,980)	-	151,957
	98,763	110,957	(30,980)	-	178,740

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Together for Short Lives	-	-	(13,328)	13,328	-
Alzheimer's Society	-	-	(13,455)	13,455	-
General funds	52,868	90,108	(22,430)	(21,783)	98,763
	52,868	90,108	(49,213)	5,000	98,763

15 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Current assets/(liabilities)	178,740	50,618	229,358
	178,740	50,618	229,358

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Current assets/(liabilities)	98,763	12,028	110,791
	98,763	12,028	110,791

16 Related party transactions

The Charity operates with the support of Lockton Companies LLP who provides staff time required to run the Charity on a day to day basis free of charge and provides an annual donation to enable the Charity to cover the cost of any other operating expenses.

17 Limited Liability

In accordance with the Charity Constitution, in the event of a winding up of the Charity the members of the Charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

18 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	118,567	37,661
Movements in working capital:		
(Increase) in debtors	(805)	-
Increase in creditors	7,480	1,650
Cash generated from operations	125,242	39,311

19 Analysis of changes in net funds

The charity had no material debt during the year.