

REGISTERED CHARITY NUMBER: SC009291
CONGREGATION NUMBER: 140798

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2025
for
Kilmacolm Parish Church

Kilmacolm Parish Church

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Kilmacolm Parish Church
Report of the Trustees
for the Year Ended 31 December 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Worship is conducted each Sunday at 11:00am and on other occasions such as Holy Week. Our Sunday services are live-streamed and uploaded to our website and Facebook page. An increasing number of people, both from within and outwith our membership, are sharing in our worship in this way.

ACHIEVEMENTS AND PERFORMANCE

2025 was a significant year for the new Kilmacolm Parish Church with the induction of our first minister. The year began with our Assistant Minister, Dr Thorsten Koenig, conducting our Sunday worship and acting as locum, and it was our privilege to host his Service of Ordination on 23 January 2025. He continued in that role until July 2025, after which Stuart Wilson, a candidate in training for ministry and a member of the congregation, was appointed as locum, serving until November.

A Nominating Committee was formed at a congregational meeting on 27 April 2025 and, in September, they reported back that their chosen candidate was Rev Bryan Kerr, minister of Greyfriars Church in Lanark, who subsequently preached as nominee on 21 September and was duly inducted as minister on 20 November 2025.

With an established online presence, Bryan has raised the profile of the congregation and has already become a popular and well-known face in the schools, in the village, and in the surrounding area. He has started a weekly online bulletin and the success of his endeavours is borne out by the increased numbers attending our worship services.

Outwith our Sunday services, Wednesday Break, a short service of worship and fellowship involving other local churches continues to be well supported. The OUTLOOK Group meets twice monthly for a time of fellowship and friendship with a variety of speakers or activities. The SOLAS Bereavement Support Group meets monthly and is well supported by both those in the local community and further afield, as is the Good Book Group. A variety of social activities is held throughout the year, notably a monthly Film Night, and the serving of tea and coffee after Sunday services is well supported and appreciated by the congregation and visitors as an opportunity for fellowship.

Pastoral Care for the congregation continues to be provided through a system of elders' districts.

We welcomed 20 new members during the year although we lost 33, 18 of these by death. At the year end, the church roll stood at 379. In addition, there is a Register of Adherents containing 14 names. As is now permitted by the General Assembly, the Kirk Session will no longer maintain a Supplementary Roll, this being discontinued, the number on it being 308.

Kilmacolm Parish Church
Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW

The Financial Accounts for 2025 are not immediately comparable with the previous year as the figures for 2024 comprise those of Kilmacolm Old Kirk for ten months to October 2024 and for the united congregation for two months. The Statement of Financial Activities on page 7 of the accounts suggests that the congregation had a surplus of income over expenditure of more than £218,000, but this figure is distorted by the sale proceeds of the former St Columba manse. The property expenditure was also significantly higher than normal with £113,000 of exceptional fabric expenditure, the main items being the painting of the exterior of the church, refurbishment of toilets in the hall, and redecoration and upgrading of the manse, prior to our new minister moving in. There were also costs of more than £25,000 incurred in maintaining the former St Columba buildings. This cost should not be ongoing as, at the time of writing, an offer to acquire the buildings has been accepted.

We are fortunate in having substantial reserve funds available although it should be noted that substantial expenditure is planned in 2026 with the installation of additional toilet facilities in the church, the replacement of the existing audio-visual system in the sanctuary, and a complete refurbishment of the Kidston Hall. We are grateful to all members for their continuing financial support and would commend to members once again the advantage of giving via a bank standing order, which thus ensures a regular and predictable income for the congregation.

The congregation has continued to support generously a number of special offerings responding as need arises locally, nationally, and internationally, details given in Note 16 to the Financial Statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The congregation is a registered charity, number SC009291, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session is responsible for the spiritual affairs within the church. It is chaired by the Minister (or Interim Moderator), who is Moderator, and in 2025 met six times, other necessary business being conducted via email/correspondence. Most administrative matters are delegated to sub-committees of elders and non-elders, all but one of which are convened by a member of Session.

These cover all aspects of congregational life, namely, Christian Education, Community Issues, IT & Communication, Justice, Peace & World Concerns, Property, Social, Stewardship & Finance, and Worship.

Kilmacolm Parish Church

Report of the Trustees for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities.

At the year end, the Church held unrestricted funds of £520,077, of which £402,681 had been designated for fabric. Given the age of the three properties for which we are responsible and the potential for major repairs arising at any time without warning, the trustees consider these balances to be reasonable.

The General Reserve was in deficit (£24,218) at the year end but this is more than covered by other unrestricted funds held.

Additional funds are held by the General Trustees in Edinburgh on behalf of the congregation, as detailed in note 17.

Risk management

Like most congregations, Kilmacolm Parish Church and the two former congregations have suffered a decline in membership year on year, due to the deaths of members not being compensated for by new members joining. We have an ageing congregation and a significant proportion of our offerings comes from a very small number of members / households.

Through activities such as Messy Church, weekly Wednesday Break, our fortnightly OUTLOOK Group, our monthly SOLAS Group and Good Book Group, plus various social activities throughout the year, notably a monthly film night, we seek to encourage more people to become aware of what the Kilmacolm Parish Church offers. All of these activities are advertised in the weekly "Parish Pulse", an online publication emailed weekly to our membership and others. In addition, an increasing number of outside organisations use our premises which again opens our doors to a wider audience.

Also, in an effort to make our premises even more welcoming and user-friendly, the Kirk Session have signed up to Inverclyde Community Care Forum's Dementia Friendly and enabled communities project.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC009291

Principal address

40 High Street
Kilmacolm
PA13 4BP

Kilmacolm Parish Church
Report of the Trustees
for the Year Ended 31 December 2025

Trustees

Rev B Kerr, minister (from 20.11.25)
Rev J Fleming, interim moderator (to 20.11.25)
J Boyd
H Cook
W Coughtrie (died 18.11.25)
S Crawford
D Cuning
J Docherty
J Hamilton
A Hargreaves
W Hogarth
C Houston
S Houston
M Jefferis
G Lees
M Lymburn
L Marshall
B Marshall
R Mercer
Dr J Morrice
H Murphy
H Mutch
C McClatchie
R McDermid
A MacDuff
G McGibbon
A McGregor
D McIndoe
I McIndoe
M MacKean (resigned 30.1.26)
J Porter
J Russell
D Struthers (resigned 6.9.25)
M Taylor
Prof F Walker
D Wilson
G Wilson
Dr T Winning

Principal Office Bearers

Minister	Rev Bryan Kerr (from 20.11.2025)
Interim Moderator	Rev Jonathan Fleming (to 20.11.2025)
Assistant Minister	Dr Thorsten Koenig (to 31.08.2025)
Locum	Mr S Wilson (01.09.2025 to 20.11.2025)
Session Clerk	Mr Leon Marshall
Church Treasurer	Dr John J Morrice

Kilmacolm Parish Church
Report of the Trustees
for the Year Ended 31 December 2025

Bankers

Royal Bank of Scotland
1 Moncrieff Street, Paisley PA3 2AW

Independent Examiner

Douglas F McDonald
Chartered Accountant
Mhor Lagan
Barclaven Road
Kilmacolm
PA13 4DQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to :

- select suitable accounting policies and then apply them consistently ;
- observe the method and principles in the applicable Charities SORP ;
- make judgements and estimates that are reasonable and prudent ;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 23 April 2026 and signed on their behalf by :



.....
Leon Marshall
Session Clerk

**Independent Examiner's Report to the Trustees of
Kilmacolm Parish Church**

I report on the accounts for the year ended 31 December 2025 set out on pages seven to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Douglas F McDonald
The Institute of Chartered Accountants of Scotland

Mhor Lagan, Barclaven Road, Kilmacolm PA13 4DQ

Date: 30/4/26

Kilmacolm Parish Church

**Statement of Financial Activities
for the Year Ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary income	2	116,625	4,295	3,366	124,286	104,209
Charitable activities	5					
Charitable Activities		1,259	340	-	1,599	1,638
Activities for generating funds	3	14,561	-	-	14,561	9,170
Investment income	4	10,483	637	-	11,120	3,999
Other income	6	<u>15,000</u>	<u>1,707</u>	<u>-</u>	<u>16,707</u>	<u>10,500</u>
Total		<u>157,928</u>	<u>6,979</u>	<u>3,366</u>	<u>168,273</u>	<u>129,516</u>
EXPENDITURE ON Charitable activities						
Charitable Activities		<u>301,825</u>	<u>7,279</u>	<u>673</u>	<u>309,777</u>	<u>117,175</u>
Net gains on investments	18	<u>359,805</u>	<u>-</u>	<u>-</u>	<u>359,805</u>	<u>11,424</u>
NET INCOME/(EXPENDITURE)		215,908	(300)	2,693	218,301	23,765
Transfers between funds	14	12,693	(10,000)	(2,693)	-	-
Funds transferred in	17	<u>14,573</u>	<u>-</u>	<u>-</u>	<u>14,573</u>	<u>112,429</u>
Net movement in funds		243,174	(10,300)	-	232,874	136,194
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>276,903</u>	<u>36,746</u>	<u>-</u>	<u>313,649</u>	<u>177,455</u>
TOTAL FUNDS CARRIED FORWARD		<u>520,077</u>	<u>26,446</u>	<u>-</u>	<u>546,523</u>	<u>313,649</u>

The notes form part of these financial statements

Kilmacolm Parish Church

Balance Sheet 31 December 2025

	Notes	31.12.25 £	31.12.24 £
FIXED ASSETS			
Investments	9	<u>250,790</u>	<u>209,925</u>
CURRENT ASSETS			
Debtors	10	18,083	3,444
Church of Scotland Investors Trust deposits	11	161,393	37,767
Cash at bank		<u>117,470</u>	<u>64,956</u>
		296,946	106,167
CREDITORS			
Amounts falling due within one year	12	(1,213)	(2,443)
NET CURRENT ASSETS		<u>295,733</u>	<u>103,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		546,523	313,649
NET ASSETS		<u>546,523</u>	<u>313,649</u>
FUNDS	14		
Unrestricted funds		520,077	276,903
Restricted funds		<u>26,446</u>	<u>36,746</u>
TOTAL FUNDS		<u>546,523</u>	<u>313,649</u>

The financial statements were approved by the Trustees and authorised for issue on 23 April 2026 and were signed on their behalf by:



Leon Marshall – Session Clerk



John J Morrice – Treasurer

The notes form part of these financial statements

Kilmacolm Parish Church

Notes to the Financial Statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with the applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice : Accounting and Reporting by Charities (2006).

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material in the accounts, are set out below.

Funds

Funds are classified as either restricted or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objectives of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objectives of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable, and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of congregation members is not recognised.

Kilmacolm Parish Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market ; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity ; this is normally upon notification of the interest paid or payable by the Bank.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible fixed assets

The charity has a right to occupy and use for its charitable objects certain tangible fixed assets, including the church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged in the statement of financial activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds of disposal and the market value at the start of the year or cost if purchased during the year.

Taxation

Kilmacolm Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT. The Church building is listed and under current legislation VAT on expenditure involving the fabric of the building is recoverable.

Kilmacolm Parish Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

2. VOLUNTARY INCOME

	31.12.25	31.12.24
	£	£
Offerings	97,930	74,363
Tax recovered on Gift Aid	18,695	19,186
Endowment income	3,366	3,366
Special offerings	<u>4,295</u>	<u>7,294</u>
	<u><u>124,286</u></u>	<u><u>104,209</u></u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.25	31.12.24
	£	£
Use of premises	14,231	8,545
Social activities	<u>330</u>	<u>625</u>
	<u><u>14,561</u></u>	<u><u>9,170</u></u>

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Dividends received	3,560	2,556
Deposit interest	<u>7,560</u>	<u>1,443</u>
	<u><u>11,120</u></u>	<u><u>3,999</u></u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.25	31.12.24
	£	£
Weddings and funerals	240	850
Donations	<u>1,359</u>	<u>788</u>
	<u><u>1,599</u></u>	<u><u>1,638</u></u>

Kilmacolm Parish Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

6. OTHER INCOME

	31.12.25	31.12.24
	£	£
Wednesday Break	1,707	500
Legacies	<u>15,000</u>	<u>10,000</u>
	<u>16,707</u>	<u>10,500</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

No trustee received recompense for services rendered in either 2025 or 2024.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

One trustee received reimbursement of expenses during the year, totalling £655 (2024: none). In addition, council tax and internet access totalling £802 was paid for the manse for the year.

During the year, a total of £32,252 (2024 : £29,996) was donated to the congregation by trustees.

We are immensely grateful to the many people who give generously of their time and talents on a voluntary basis, without whom the congregation could not function.

8. STAFF COSTS AND NUMBERS

There was one person employed during the year with total earnings of £6,786 (2024 - £5,491). The organist is self-employed and his remuneration for the year amounted to £5,220 (2024 - £5,220).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years of service) £39,856.

Kilmacolm Parish Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

9. FIXED ASSET INVESTMENTS

	31.12.25	31.12.24
	£	£
At cost	173,358	109,919
Unrealised gain on investments	<u>77,432</u>	<u>100,006</u>
Market value as at 31 December 2025	<u>250,790</u>	<u>209,925</u>

Investments Held

	Value	Cost
	£	£
36,452 units Church of Scotland Investors Trust growth units	<u>250,790</u>	<u>173,358</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Gift Aid tax refund due	2,216	3,444
Other debtors	<u>15,867</u>	<u>-</u>
	<u>18,083</u>	<u>3,444</u>

11. CURRENT ASSET INVESTMENTS

	31.12.25	31.12.24
	£	£
Church of Scotland Investors Trust deposits	<u>161,393</u>	<u>37,767</u>

Kilmacolm Parish Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Creditors and accruals	<u>1,213</u>	<u>2,443</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
Investments	250,790	-	-	250,790	209,925
Current assets	270,500	26,446	-	296,946	106,167
Current liabilities	<u>(1,213)</u>	<u>-</u>	<u>-</u>	<u>(1,213)</u>	<u>(2,443)</u>
	<u>520,077</u>	<u>26,446</u>	<u>-</u>	<u>546,523</u>	<u>313,649</u>

14. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
Fabric Fund	125,161	277,520	-	402,681
Fyfe Bequest	31,147	-	(31,147)	-
General Reserve	22,584	(49,495)	2,693	(24,218)
Sunday School Fund	707	(16)	-	691
Cissie Laird Fund	90,347	-	(90,347)	-
Dr. Laird Fund	6,957	-	(6,957)	-
Fyfe Laird Fund	<u>-</u>	<u>2,472</u>	<u>138,451</u>	<u>140,923</u>
	276,903	230,481	12,693	520,077
Restricted funds				
Benevolent Fund	9,496	371	-	9,867
Flower Fund	4,306	(154)	-	4,152
Garden Fund	848	(648)	1,050	1,250
Pilgrim Pathway Project	21,809	(150)	(11,050)	10,609
Wednesday Break	<u>287</u>	<u>281</u>	<u>-</u>	<u>568</u>
	36,746	(300)	(10,000)	26,446
Endowment funds				
Kilmacolm Old Kirk Fund	<u>-</u>	<u>2,693</u>	<u>(2,693)</u>	<u>-</u>
TOTAL FUNDS	<u>313,649</u>	<u>232,874</u>	<u>-</u>	<u>546,523</u>

Kilmacolm Parish Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Fabric Fund	17,556	(112,947)	372,911	277,520
General Reserve	138,927	(188,422)	-	(49,495)
Sunday School Fund	440	(456)	-	(16)
Fyfe Laird Fund	<u>1,005</u>	<u>-</u>	<u>1,467</u>	<u>2,472</u>
	157,928	(301,825)	374,378	230,481
Restricted funds				
Benevolent Fund	371	-	-	371
Flower Fund	266	(420)	-	(154)
Other restricted funds	4,295	(4,295)	-	-
Garden Fund	340	(988)	-	(648)
Pilgrim Pathway Project	-	(150)	-	(150)
Wednesday Break	<u>1,707</u>	<u>(1,426)</u>	<u>-</u>	<u>281</u>
	6,979	(7,279)	-	(300)
Endowment funds				
Kilmacolm Old Kirk Fund	<u>3,366</u>	<u>(673)</u>	<u>-</u>	<u>2,693</u>
TOTAL FUNDS	<u>168,273</u>	<u>(309,777)</u>	<u>374,378</u>	<u>232,874</u>

Kilmacolm Parish Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
Fabric Fund	89,718	35,443	-	125,161
Fyfe Bequest	31,147	-	-	31,147
General Reserve	15,544	4,347	2,693	22,584
Sunday School Fund	-	707	-	707
Cissie Laird Fund	-	90,347	-	90,347
Dr. Laird Fund	-	6,957	-	6,957
	136,409	137,801	2,693	276,903
Restricted funds				
Benevolent Fund	9,063	433	-	9,496
Flower Fund	4,234	72	-	4,306
Garden Fund	940	(92)	-	848
Pilgrim Pathway Project	26,809	(5,000)	-	21,809
Wednesday Break	-	287	-	287
	41,046	(4,300)	-	36,746
Endowment funds				
Kilmacolm Old Kirk Fund	-	2,693	(2,693)	-
TOTAL FUNDS	<u>177,455</u>	<u>136,194</u>	<u>-</u>	<u>313,649</u>

Kilmacolm Parish Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Fabric Fund	10,000	-	25,443	35,443
General Reserve	107,374	(103,027)	-	4,347
Sunday School Fund	-	-	707	707
Cissie Laird Fund	-	-	90,347	90,347
Dr. Laird Fund	-	-	6,957	6,957
	117,374	(103,027)	123,454	137,801
Restricted funds				
Benevolent Fund	433	-	-	433
Flower Fund	311	(239)	-	72
Other restricted funds	7,294	(7,294)	-	-
Garden Fund	500	(592)	-	(92)
Pilgrim Pathway Project	-	(5,000)	-	(5,000)
Wednesday Break	238	(350)	399	287
	8,776	(13,475)	399	(4,300)
Endowment funds				
Kilmacolm Old Kirk Fund	3,366	(673)	-	2,693
TOTAL FUNDS	<u>129,516</u>	<u>(117,175)</u>	<u>123,853</u>	<u>136,194</u>

15. PURPOSE OF FUNDS

Restricted Funds

The Benevolent Fund derives from legacies received many years ago and is for the purpose of meeting the needs of distressed parishioners.

The Flower Fund is used for the provision of flowers at church services, which thereafter are distributed as part of our Pastoral Outreach.

The Garden Fund can be spent only on the maintenance and upkeep of the church garden.

The Pilgrim Pathway Project was to develop the Old Kirk manse woodland as a pilgrim walkway. As that property has now been sold this project was unable to proceed as envisaged and those who contributed to it were offered a refund of their donation. The remaining balance has been earmarked for a possible community project in the future.

Kilmacolm Parish Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

15. PURPOSE OF FUNDS - continued

Unrestricted Funds

The Fabric Fund is a Designated Fund, comprised of allocations of surplus revenue from previous years, unrestricted legacies and the like, and is intended to fund extraordinary repairs and major capital expenditure.

The Fyfe Laird Fund is an amalgamation of three former separate funds - the Cissie Laird fund, the Dr Laird fund and the Fyfe Bequest. These comprise the balance of legacies received some years ago, to be used at the discretion of the Trustees.

The Sunday School fund represents the balance of income held.

The General Reserve represents accumulated surpluses and deficits from previous years.

Endowment Fund

The Kilmacolm Old Kirk Fund was funded by a legacy received several years ago and is held centrally in Edinburgh. 20% of the annual income is credited to the Church of Scotland Central Fabric Fund and the balance is credited to the congregation for general purposes.

16. DETAILS OF SPECIAL OFFERINGS

	<u>2025</u>	<u>2024</u>
Christian Aid	375	1,763
Ardgowan Hospice	373	-
Poppy Scotland	371	546
Glasgow Lodging House Mission	650	495
Cross Reach	100	130
Inverclyde Children & Family Team	175	135
Inverclyde Women's Aid	-	135
Church Angels Foodbank	222	-
Malawi Hospital	300	-
Funeral Retiral Offerings	<u>1,729</u>	<u>4,090</u>
	<u>4,295</u>	<u>7,294</u>

Funeral retiral offerings were as follows:

Beatson Cancer Research	1,149
Macular Society	210
Sightsavers	130
Garden Fund	240
	<u>1,729</u>

Kilmacolm Parish Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

17. FUNDS HELD BY GENERAL TRUSTEES ON BEHALF OF CONGREGATION

From sale of Old Kirk manse, less cost of new manse and 10% levy to central funds.

	Capital	Revenue
Balance held as at 31 December 2024	328,410	7,622
Interest received		<u>13,710</u>
		21,332
<u>Less: Released to congregation for Fabric expenditure</u>	<u> </u>	<u>14,573</u>
Balance Held at 31 December 2025	<u>328,410</u>	<u>6,759</u>

FUNDS TRANSFERRED IN

	<u>2025</u>	<u>2024</u>
Funds released by General Trustees	<u>14,573</u>	
Funds transferred in from St Columba on union		<u>112,429</u>

18. NET GAINS ON INVESTMENTS

	<u>2025</u>	<u>2024</u>
Gain on revaluation of investments	9,992	11,264
Gain on realisation of investments	1,467	160
Sale of St Columba Manse	348,346	
	<u> </u>	<u> </u>
	<u>359,805</u>	<u>11,424</u>

Kilmacolm Parish Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS					
Voluntary income					
Offerings	97,930	-	-	97,930	74,363
Tax recovered on Gift Aid	18,695	-	-	18,695	19,186
Endowment income	-	-	3,366	3,366	3,366
Special offerings	-	4,295	-	4,295	7,294
	116,625	4,295	3,366	124,286	104,209
Activities for generating funds					
Use of premises	14,231	-	-	14,231	8,545
Social activities	330	-	-	330	625
	14,561	-	-	14,561	9,170
Investment income					
Dividends received	3,560	-	-	3,560	2,556
Deposit interest	6,923	637	-	7,560	1,443
	10,483	637	-	11,120	3,999
Charitable activities					
Weddings and funerals	-	240	-	240	850
Donations	1,259	100	-	1,359	788
	1,259	340	-	1,599	1,638
Other income					
Wednesday Break	-	1,707	-	1,707	500
Legacies	15,000	-	-	15,000	10,000
	15,000	1,707	-	16,707	10,500
Total incoming resources	<u>157,928</u>	<u>6,979</u>	<u>3,366</u>	<u>168,273</u>	<u>129,516</u>

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Kilmacolm Parish Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
EXPENDITURE					
Charitable activities					
Giving to Grow	87,552	-	-	87,552	52,456
Car expenses	1,523	-	-	1,523	379
Pulpit supply	214	-	-	214	130
Presbytery assessment	2,164	-	-	2,164	1,555
Church of Scotland Central Fabric Fund	-	-	673	673	673
Organist's remuneration	5,220	-	-	5,220	5,290
Charitable donations	-	4,295	-	4,295	7,294
Property repairs and maintenance	131,880	988	-	132,868	6,763
Rates, insurance and Council Tax	5,694	-	-	5,694	5,014
Heat & light	16,868	-	-	16,868	13,473
Cleaning	7,317	-	-	7,317	6,474
Organ & choir	702	-	-	702	648
Postage, stationery and IT expenses	5,659	-	-	5,659	4,021
Youth expenses	456	-	-	456	252
Other expenses	4,154	1,996	-	6,150	8,958
Removal expenses	5,472	-	-	5,472	-
Disturbance allowance	1,668	-	-	1,668	-
St Columba expenses *	<u>25,282</u>	<u>-</u>	<u>-</u>	<u>25,282</u>	<u>3,795</u>
	<u>301,825</u>	<u>7,279</u>	<u>673</u>	<u>309,777</u>	<u>117,175</u>
Total resources expended	<u>301,825</u>	<u>7,279</u>	<u>673</u>	<u>309,777</u>	<u>117,175</u>
Net (expenditure)/income before gains and losses	<u>(143,897)</u>	<u>(300)</u>	<u>2,693</u>	<u>(141,504)</u>	<u>12,341</u>

* ST. COLUMBA EXPENSES

	<u>2025</u>	<u>2024</u>
Insurance	14,430	1,417
Heat & Light	5,113	1,363
Repairs	3,017	63
Cleaning	2,398	352
Sale Expenses	324	600
	<u>25,282</u>	<u>3,795</u>

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