

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2026
for
N.I.C.E (SCIO)

WR Accountants
Bank Chambers
31 The Square
Cumnock
Ayrshire
KA18 1AT

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for the Year Ended 31 March 2026

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisations objectives and aims are :

- The advancement of citizenship or community development
- The provision of recreational facilities and the organisation of recreational activities, with the objective of improving the conditions of life for the persons for whom the facilities and activities are primarily intended.
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.
- The advancement of education.

Significant activities

We have dispensed with the under floor heating and now installed radiators throughout the Centre in order to keep heating bills down and to make the Heating more controllable and more cost effective.

We have also had 2 x 12.5 kW storage batteries installed totalling 25 kW to enabling us to make use of the solar panel generation to its fullest extent.

The purchase of the Centre is now complete and puts the ownership of the centre completely in the hands of the local Community, which has enabled us to apply for grants that otherwise would not have been available to us whilst leasing from the council.

We now employ a part-time funding and development officer in addition to our Centre manager and other members of staff

Volunteers

To ensure the objectives and aims of the charity are carried out, it is vitally important that the charity recruits a substantial number of volunteers who can provide varied skills that will be essential to the project.

It is the charity's aim to work with their volunteers and build on their existing skills and provide them with new skills where appropriate.

The charity aims to recruit a diverse range of volunteers using material and methods that are inclusive of a wide range of individuals from different backgrounds and abilities.

FINANCIAL REVIEW

Principal funding sources

We have completed the building of the extension of the main hall on the building which has doubled the size of the main hall and provided 2 wellness rooms for the use of various organisations, with the emphasis on suicide awareness, all rooms are now in use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO)

Recruitment and appointment of new trustees

The charity is managed by a board, whose members are elected from the general membership of the organisation at the AGM. Each board member is required to retire at the AGM, but remain eligible for re-election.

Organisational structure

The charity's management is carried out by the relevant trustees to achieve the objectives decided at board meetings. The charity has one full time Project Development Officer who assists the board on meeting their objectives.

N.I.C.E (SCIO)

Report of the Trustees
for the Year Ended 31 March 2026

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC045565

Principal address

Netherthird Initiative for Community
Empoerment (N.I.C.E)
Ryderston Drive
Netherthird
Cumnock
KA18 3AR

Trustees

Mrs M Campbell
P Smith (deceased 1.10.25)
Mrs P Perriman
Mrs N Torbet
D Perriman
G Torbet
Mrs J Murdoch
Mrs N Dunnachie
Mrs S Dutta (appointed 1.10.25)

Independent Examiner

WR Accountants
Bank Chambers
31 The Square
Cumnock
Ayrshire
KA18 1AT

Approved by order of the board of trustees on 7 June 2026 and signed on its behalf by:

Mrs N Torbet - Trustee

Nancy Torbet

Independent Examiner's Report to the Trustees of
N.I.C.E (SCIO)

Independent examiner's report to the trustees of N.I.C.E (SCIO)

I report to the charity trustees on my examination of the accounts of N.I.C.E (SCIO) (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Russell Cowan
The Institute of Chartered Accountants of Scotland

WR Accountants
Bank Chambers
31 The Square
Cumnock
Ayrshire
KA18 1AT

7 June 2026

N.I.C.E (SCIO)

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted fund £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		71,441	112,408	183,849	193,569
Investment income	2	2,021	-	2,021	1,783
Other income		1,820	-	1,820	4,037
Total		<u>75,282</u>	<u>112,408</u>	<u>187,690</u>	<u>199,389</u>
EXPENDITURE ON					
Raising funds		11,562	37,993	49,555	48,699
Charitable activities					
General		45,111	-	45,111	110,177
Other		(4,065)	84,153	80,088	8,820
Total		<u>52,608</u>	<u>122,146</u>	<u>174,754</u>	<u>167,696</u>
NET INCOME/(EXPENDITURE)		22,674	(9,738)	12,936	31,693
RECONCILIATION OF FUNDS					
Total funds brought forward		176,945	425,437	602,382	570,689
TOTAL FUNDS CARRIED FORWARD		<u><u>199,619</u></u>	<u><u>415,699</u></u>	<u><u>615,318</u></u>	<u><u>602,382</u></u>

The notes form part of these financial statements

N.I.C.E (SCIO)

Balance Sheet
31 March 2026

	Notes	Unrestricted fund £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
FIXED ASSETS					
Tangible assets	5	53,818	414,018	467,836	484,649
CURRENT ASSETS					
Cash at bank and in hand		148,077	1,682	149,759	119,226
CREDITORS					
Amounts falling due within one year	6	(2,276)	(1)	(2,277)	(1,493)
NET CURRENT ASSETS		145,801	1,681	147,482	117,733
TOTAL ASSETS LESS CURRENT LIABILITIES		199,619	415,699	615,318	602,382
NET ASSETS		199,619	415,699	615,318	602,382
FUNDS	8				
Unrestricted funds				199,619	176,945
Restricted funds				415,699	425,437
TOTAL FUNDS				615,318	602,382

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2026 and were signed on its behalf by:

N Torbet - Trustee

Nancy Torbet

M Campbell - Trustee

Margaret Campbell

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the Charity's Constitution and comply with the Charities and Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life:

Plant and machinery	10% straight line p.a.
Fixtures and fittings	10% straight line p.a.
Computer equipment	33.33% straight line p.a.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Deposit account interest	2,021	1,783
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	193,568	1	193,569
Investment income	1,783	-	1,783
Other income	4,037	-	4,037
Total	<u>199,388</u>	<u>1</u>	<u>199,389</u>
EXPENDITURE ON			
Raising funds	48,699	-	48,699
Charitable activities			
General	86,480	23,697	110,177
Other	-	8,820	8,820
Total	<u>135,179</u>	<u>32,517</u>	<u>167,696</u>
NET INCOME/(EXPENDITURE)	64,209	(32,516)	31,693
RECONCILIATION OF FUNDS			
Total funds brought forward	112,736	457,953	570,689
TOTAL FUNDS CARRIED FORWARD	<u><u>176,945</u></u>	<u><u>425,437</u></u>	<u><u>602,382</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2025 and 31 March 2026	108,000	280,954	6,210
DEPRECIATION			
At 1 April 2025	-	3,008	2,951
Charge for year	-	601	414
At 31 March 2026	-	3,609	3,365
NET BOOK VALUE			
At 31 March 2026	108,000	277,345	2,845
At 31 March 2025	108,000	277,946	3,259

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2025 and 31 March 2026	129,518	14,175	2,989	541,846
DEPRECIATION				
At 1 April 2025	39,639	8,645	2,953	57,196
Charge for year	12,952	2,835	12	16,814
At 31 March 2026	52,591	11,480	2,965	74,010
NET BOOK VALUE				
At 31 March 2026	76,927	2,695	24	467,836
At 31 March 2025	89,879	5,530	36	484,650

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 £	31.3.25 £
Bank loans and overdrafts (see note 7)	780	-
Trade creditors	307	306
Taxation and social security	188	188
Other creditors	1,002	999
	2,277	1,493

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

7. LOANS

An analysis of the maturity of loans is given below:

	31.3.26 £	31.3.25 £
Amounts falling due within one year on demand:		
Bank overdrafts	780	-

8. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	176,945	22,674	199,619
Restricted funds			
Robertson Trust	3,359	(3,359)	-
Minerals Trust	-	(4)	(4)
SCVO	26,090	-	26,090
Coalfield regeneration	41,646	-	41,646
EAC grant	156,662	(13)	156,649
Awards For All	4,705	(628)	4,077
SPEN GEF	15,311	(2,187)	13,124
Shire Housing	2,897	-	2,897
STV Appeal	2,000	(980)	1,020
National Lottery Grant	1,755	(1,755)	-
Keep Scotland Beautiful	6,017	-	6,017
Clothworkers Foundation	30,000	-	30,000
Garfield Weston	20,000	-	20,000
Tesco	500	-	500
9 CC	6,495	(812)	5,683
Scottish Land Fund	108,000	-	108,000
	425,437	(9,738)	415,699
TOTAL FUNDS	602,382	12,936	615,318

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,282	(52,608)	22,674
Restricted funds			
Robertson Trust	15,000	(18,359)	(3,359)
Minerals Trust	-	(4)	(4)
SCVO	24,640	(24,640)	-
EAC grant	-	(13)	(13)
Awards For All	-	(628)	(628)
SPEN GEF	-	(2,187)	(2,187)
Corra Foundation	11,000	(11,000)	-
STV Appeal	-	(980)	(980)
National Lottery Grant	-	(1,755)	(1,755)
Community Fund	46,268	(46,268)	-
9 CC	10,000	(10,812)	(812)
Food Larder	5,500	(5,500)	-
	<u>112,408</u>	<u>(122,146)</u>	<u>(9,738)</u>
TOTAL FUNDS	<u><u>187,690</u></u>	<u><u>(174,754)</u></u>	<u><u>12,936</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	112,736	64,209	176,945
Restricted funds			
Robertson Trust	9,179	(5,820)	3,359
Minerals Trust	4	-	4
Gym Grant	5,755	-	5,755
SCVO	26,090	-	26,090
Coalfield regeneration	41,646	-	41,646
EAC grant	150,915	(12)	150,903
Awards For All	5,333	(628)	4,705
SPEN GEF	17,499	(2,188)	15,311
Shire Housing	3,498	(601)	2,897
STV Appeal	2,000	-	2,000
National Lottery Grant	4,490	(2,735)	1,755
Keep Scotland Beautiful	6,017	-	6,017
Clothworkers Foundation	30,000	-	30,000
Garfield Weston	20,000	-	20,000
Tesco	500	-	500
9 CC	7,307	(812)	6,495
Scottish Land Fund	108,000	-	108,000
Megans Space Grant	19,720	(19,720)	-
	457,953	(32,516)	425,437
TOTAL FUNDS	<u>570,689</u>	<u>31,693</u>	<u>602,382</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,388	(135,179)	64,209
Restricted funds			
Robertson Trust	1	(5,821)	(5,820)
EAC grant	-	(12)	(12)
Awards For All	-	(628)	(628)
SPEN GEF	(1)	(2,187)	(2,188)
Shire Housing	1	(602)	(601)
National Lottery Grant	-	(2,735)	(2,735)
9 CC	-	(812)	(812)
Megans Space Grant	-	(19,720)	(19,720)
	1	(32,517)	(32,516)
TOTAL FUNDS	<u>199,389</u>	<u>(167,696)</u>	<u>31,693</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	112,736	86,883	199,619
Restricted funds			
Robertson Trust	9,179	(9,179)	-
Minerals Trust	4	(4)	-
Gym Grant	5,755	-	5,755
SCVO	26,090	-	26,090
Coalfield regeneration	41,646	-	41,646
EAC grant	150,915	(25)	150,890
Awards For All	5,333	(1,256)	4,077
SPEN GEF	17,499	(4,375)	13,124
Shire Housing	3,498	(601)	2,897
STV Appeal	2,000	(980)	1,020
National Lottery Grant	4,490	(4,490)	-
Keep Scotland Beautiful	6,017	-	6,017
Clothworkers Foundation	30,000	-	30,000
Garfield Weston	20,000	-	20,000
Tesco	500	-	500
9 CC	7,307	(1,624)	5,683
Scottish Land Fund	108,000	-	108,000
Megans Space Grant	19,720	(19,720)	-
	457,953	(42,254)	415,699
TOTAL FUNDS	570,689	44,629	615,318

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,670	(187,787)	86,883
Restricted funds			
Robertson Trust	15,001	(24,180)	(9,179)
Minerals Trust	-	(4)	(4)
SCVO	24,640	(24,640)	-
EAC grant	-	(25)	(25)
Awards For All	-	(1,256)	(1,256)
SPEN GEF	(1)	(4,374)	(4,375)
Corra Foundation	11,000	(11,000)	-
Shire Housing	1	(602)	(601)
STV Appeal	-	(980)	(980)
National Lottery Grant	-	(4,490)	(4,490)
Community Fund	46,268	(46,268)	-
9 CC	10,000	(11,624)	(1,624)
Megans Space Grant	-	(19,720)	(19,720)
Food Larder	5,500	(5,500)	-
	<u>112,409</u>	<u>(154,663)</u>	<u>(42,254)</u>
TOTAL FUNDS	<u><u>387,079</u></u>	<u><u>(342,450)</u></u>	<u><u>44,629</u></u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

N.I.C.E (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2026

	31.3.26 £	31.3.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
N-Cafe	40,154	37,444
Food Larder	4,835	4,955
Hall lets	22,804	23,950
Fund raising/Donations	606	2,657
Grants	113,408	122,739
Solar Income	2,042	1,824
	183,849	193,569
Investment income		
Deposit account interest	2,021	1,783
Other income		
Other income	1,820	4,037
Total incoming resources	187,690	199,389
EXPENDITURE		
Raising donations and legacies		
Light and heat	15,206	17,262
Other trading activities		
Purchases	31,849	31,437
Community fun days	2,500	-
	34,349	31,437
Charitable activities		
Rates and water	4,862	6,069
Insurance	1,568	1,501
Telephone	730	-
Motor costs	1,195	1,534
Advertising	-	204
Office administrative expenses	3,015	5,288
Repairs and renewals	5,795	13,362
	17,165	27,958
Support costs		
Management		
Wages	74,415	71,100
Sundries	2,509	2,255
Loss on sale of heritage asset	72	-
	76,996	73,355

This page does not form part of the statutory financial statements

N.I.C.E (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2026

	31.3.26 £	31.3.25 £
Management		
Information technology		
Improvements to property	602	602
Plant and machinery	414	414
Fixtures and fittings	12,952	11,124
Motor vehicles	2,835	2,835
Computer equipment	12	12
	16,815	14,987
Governance costs		
Accountancy and legal fees	14,223	2,697
	174,754	167,696
Total resources expended		
Net income	12,936	31,693