OCHIL TOWER SCHOOL LIMITED

Scottish Charity No. SC006091

Company No. SC051098

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

REFERENCE AND ADMINISTRATIVE DETAILS
For the year ended 31 March 2026

Company number:	SC051098
Charity number:	SC006091
Registered Office:	140 High Street, Auchterarder, Perthshire, PH3 1AD
Auditors	AAB Audit and Accountancy Limited, 133 Finnieston Street, Glasgow, G3 8HB
Bankers:	Virgin Money, 158/162 High Street, St John's Centre, Perth, PH1 5UH
Solicitors:	J&H Mitchell WS, 51 Atholl Rd, Pitlochry, PH16 5BU Jackson Boyd, Framework, 124 St Vincent Street, Glasgow, G2 5HF
Trustees:	The Trustees serving during the year and since the year end were as follows: M Orr (Chair) L Wray S Rands K McDougall (appointed 8 December 2025) Z Sweeney (appointed 30 March 2026) S Brown (appointed 30 March 2026) M Hodson (resigned 5 September 2025) L Alfred (resigned 8 September 2025) G Hewitt (resigned 1 December 2025)
Executive Director	M Hodson (appointed 8 September 2025) M Orr (addressing the role of Executive Director from March to September 2025)
Head of Quality Assurance and Development	A Gardiner (resigned November 2025)
Head of Care	A McInnes (resigned August 2025) M Puccianti (interim Head of Care from August 2025 to April 2026) A Skinner (appointed April 2026)
Head of Education	M Puccianti

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees, who are also the Directors, present their annual report and financial statements of the charity for the year to 31 March 2026.

This report complies with:

- The Charities and Trustee Investment (Scotland) Act 2005;
- The Charities Accounts (Scotland) Regulations 2006 (as amended);
- The Companies Act 2006;
- The Memorandum and Articles of Association; and
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), as revised September 2019.

Objectives and Activities

The mission of Ochil Tower School is to be a vibrant, creative and supportive school community where children and young people flourish, learn and discover their potential. Pupils, colleagues and directors share a deep sense of belonging as we celebrate the uniqueness of each person and continually learn from one another. The school takes an integrated approach to wellbeing, education, and care, seeking to maximise the therapeutic impact of our extensive grounds as well as providing opportunities to participate in the wider community.

Ochil Tower School provides residential education for up to 21 children and young people aged 8-21 who are placed with us on a 52-week basis by their residential authorities in recognition of their complex additional support needs, arising from a range of factors. We currently have a small number of day pupils. We have developed expertise in responding to high-level social and educational needs through imaginative and flexible approaches to building self-esteem, confidence, engagement in learning and achieving individualised goals. Our curriculum is focused on literacy, numeracy and health and well-being.

To deliver this service the school employs 81 people. This includes 50 care staff (enabling us to provide 24-hour care for 52 weeks a year in four residential houses), 18 education staff, 7 management and administration staff, 3 maintenance staff and 3 gardeners. Additionally, there are 8 international volunteers who join us on an annual basis. They primarily support the children and young people in education but also contribute to the life of the residential houses.

Achievements and Performance

The school has continued to be a safe, nurturing and enriching environment for some of the most vulnerable children and young people in Scotland. We provide loving care in a homely environment, supporting daily needs and providing skilled support for young people with limited abilities to communicate and behaviours which can become

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2026

dysregulated. We support regular contact with parents or carers as appropriate to each child, for example through regular messaging and video calls, sharing photographs, visits to school or home visits.

An inspection by the Care Inspectorate in March 2026 found that the six requirements they set out in October 2025 had all been met and as a result the evaluation of the school was raised to 3 (satisfactory). This rapid progress is the foundation for the school's determination to effect significant further improvement and be awarded higher grades in future inspections.

The children and young people all participate in classroom based and outdoor education. Highly individualised education plans are drawn up by the teachers who also have the overview of progress and achievements. Learning is supported by teaching assistants and volunteers. We are also very fortunate in having a school campus which affords extensive opportunities to support learning objectives. The natural environment plays a vital part in our education, for example through discovering the seasonal rhythms of sowing and reaping in our gardens or experiencing the therapeutic benefit of a 'boundary walk' around our site.

The Senior Phase curriculum has been expanded in response to the last Education Scotland Inspection. This has included integrating some aspects of this with our Lifeskills Centre (for ages 18-21), such as the weekly car wash - a business run by our young people who then choose how to spend the profit on new equipment for the school.

We are in the second year of working towards accreditation as a Rights Respecting School (Silver Award), ensuring everyone understands the Convention on the Rights of the Child and giving voice to pupil opinions through the Pupil Council. We have maintained our status as an Eco-School and our commitment to fair trade.

The school offers a range of qualifications with children and young people achieving the following qualifications in the last year:

- ASDAN New Horizons: 1
- Nat 1 Qualifications Scotland (formerly known as SQA): 42
- Nat 2 Qualifications Scotland: 24
- SCQF 2: 1

Achievements Against the Objectives set in 2025

<u>Appointment of New Executive Director</u>
The new appointee began in September and is providing clear and purposeful leadership to the school.

<u>Response to Care Inspection</u>
An unannounced visit by the Care Inspectorate in October 2025 showed inadequate progress in responding to previous inspections, and the school was given six urgent requirements. A further visit from the Care Inspectorate in March 2026 found that all of these had now been met.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2026

Quality Assurance
A thorough quality assurance system is now in place, systematically evaluating the school's performance in key areas.

Staff Engagement
This has been significantly deepened, informed by an externally provided staff engagement survey. This resulted in a listening process where all colleagues met senior management in small groups. The senior leadership also ensures they are visible and available to colleagues around the school. Additionally, group income protection insurance and an employee support package has been obtained for all colleagues.

Strategic Plan
This was delayed pending the recruitment of a permanent Executive Director and Head of Care. However, assisted by a consultant, the school is now in the process of developing a detailed strategic plan for 2026-2030.

Factors Affecting the Achievement of the School's Objectives

The role of Head of Care was vacant from July 2025, and a new Head of Care will take up the post in April 2026. In the meantime, the Head of Education has also been Acting Head of Care. The school has benefited from the experience and energy she has brought to this role, and this has been recognised by the Care Inspectorate. However, the additional responsibility has inevitably reduced her involvement in leading the education team. As this is a strong team, it has not lost momentum. Nevertheless, when the Head of Care is in place, the school will benefit from having the Head of Education giving undivided attention to driving forward progress in her area of responsibility. The key focus will be the delivery of the action plan linked to the Education Scotland Report. The Children and Young People's Committee will have the main scrutiny role.

Referrals to the school are impacted by two Scottish Government policies. The Presumption to Provide Education in a Mainstream Setting and the Coming Home Implementation Report both present a challenge to our model of care and education, which provides specialised education for children and young people who come from local authorities throughout the country. This may account for a lower number of referrals in the last year, though our current pipeline of referrals is strong, which supports our view that there remains a need for our provision when mainstream and local options cannot meet specific, complex additional support needs.

Recruitment in the care sector is challenging and has been intensified by stricter restrictions on employing non-UK citizens. Our commitment is to employ people on the basis of strong values and their potential to develop skills in our setting. Through extensive advertising and ensuring our pay and conditions remain competitive, at the end of this financial year the school was more than 90% staffed.

In December 2025, the Board reviewed staffing and decided to reallocate some management responsibilities to provide a more streamlined and efficient service. This resulted in the removal of the roles of Head of Quality Assurance, Operations Manager, Education Manager and Income Generation and Marketing Manager.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2026

Financial Review

The organisation's financial performance in the year to 31 March 2026 saw an increase in unrestricted income to £4,551,044 (2025: £4,406,908), whilst unrestricted expenditure decreased to £4,442,758 (2025: £4,609,856), resulting in a surplus on the unrestricted fund (before transfers) of £108,286 (2025: deficit of £202,948).

In addition, there was further income and expenditure on the Designated and Restricted Funds as shown in the Statement of Financial Activities on page 13. Further details of transfers between funds are provided in note 15 on page 25.

Reserves Policy

The Directors aim to build up sufficient free reserves to cover the organisation's running costs for a three-month period to ensure the continuity of service provision for the young people. This is estimated at £1,110,000. When calculating free reserves available to support the policy, fixed assets, funds allocated to restricted projects and those designated for a specific purpose are not included. For Ochil Tower School, the Designated Reserve Fund has purposefully been allocated to support the organisation's running costs and reserves policy, totalling £408,414.

The free Unrestricted Reserves amount to £524,159. These and the Reserve Fund bring the organisation's available reserves to £932,573, equating to two and a half months' worth of running costs. Current forecasts assume that reserves will return within the required policy of at least three months' of running costs within the next three years.

Risk Management

Trustees actively consider the risks to which Ochil Tower is exposed regularly in Board meetings and planning discussions. The Board undertakes a formal risk review annually. On 30 March 2026, the Board identified and addressed the principal risks and uncertainties facing our charity as follows:

1. Financial - Low occupancy levels by children and young people
2. Legal & regulatory - Non-compliance with care inspection requirements
3. External - Change in contracting practice by local authorities

The Executive Leadership Team is monitoring and has prioritised these areas, with numerous control measures to mitigate the risks.

Strategy and Plans for Future Periods

Increasing Occupancy

The school currently has capacity for four additional residential children or young people. Our strategy is to fill these places and create additional capacity for further new joiners. Primarily, this is to impact more young lives with the unique experience of integrated care and education we provide. It will also strengthen the school's financial resilience. To this end, three new young people will join the school in the first half of 2026, leaving only one residential vacancy. To expand further and increase our availability to meet the potential needs of local authorities, Elmtree House will be refurbished in the autumn, providing capacity for an additional three young people.

Widening Options for 18-21s

Three 18-year-olds will move from the school into our Lifeskills programme for 18-21s in August 2026. The following year, we anticipate a further seven 18-year-olds will join the Lifeskills programme. This reflects our commitment to a more inclusive approach in our 18-21 provision as we now offer an individualised life and skills programme for all our young people at age 18. There will be a necessary adjustment of staff deployment to meet this need.

Focusing on Younger New Starters

By August 2027, we anticipate there will be 11 people in the 18-21 programme and 8 children and young people in the school classes. Therefore, to use our skills base effectively and maintain a reasonable balance of ages in the school, we plan to accept only new referrals for children and young people under 16.

Enhancing Premises

The review of education facilities will continue, with a view to enhancing our classroom facilities and improving the provision of dedicated quiet spaces for young people who need time out.

Strengthening Staff Retention

There has been high staff turnover in recent years, so we will introduce further measures to support retention. These will include a focus on building a strong and supportive culture for all colleagues, improving benefits for staff through provisions such as income-protection insurance, establishing clear pathways for career development within the school and ensuring we continue to build on listening processes.

Additionally, we have embarked on a strategy development process, supported by an external consultant, to map a broader development plan to address the opportunities and challenges we will face in the coming years.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Structure, Governance and Management

Governing Document

Ochil Tower School Limited is a charitable company limited by guarantee, company number SC051098. It is governed by its Memorandum and Articles of Association dated 15 July 1972, amended on 19 November 2012, and further amended on 19 May 2021. The Board of Trustees reviewed the Articles of Association on 31 March 2025. It is a registered charity with the Office of the Scottish Charity Regulator (OSCR), charity number SC006091.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2026

Recruitment and Induction of Trustees
The Board maintains a skills register to ensure trustees jointly have experience in key areas (such as education, social care, finance, law and organisational leadership). New trustees with the required skills are sought through advertising and personal contacts. Potential trustees complete an application form and are invited to attend a Board meeting as observers. They are then formally interviewed and may be recommended to the Board for appointment. New trustees are briefed on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, and the charity's recent financial performance. They are also expected to undertake periodic training, including the compulsory Safeguarding Training for trustees.

Under the Articles, Margaret Orr and Laura Wray will retire by rotation on 31 December 2026 and, being eligible, will offer themselves for re-election.

Organisational Structure

Ochil Tower is directed and managed by the Board of Trustees. It delegates limited powers to two committees: the Finance Committee and the Children and Young People's Committee.

The chief responsibilities of the Finance Committee are to review the quarterly and annual accounts, the annual budget, and the risk register ahead of full Board meetings. The chief responsibility of the Children and Young People's Committee is to engage in detail with the work of the Head of Education and the Head of Care.

The day-to-day running of the school is delegated to the Executive Director, who, along with the Head of Education and Head of Care, forms the Executive Leadership Team. The Board reserves certain authority to itself, including establishing the strategic direction of the school, setting the annual budget, approving the annual accounts, adopting key policies and appointing the members of the Executive Leadership Team. The Board periodically sets salary bands that include the remuneration levels for the school's key management personnel. The Board normally meets four times a year, and committees meet ahead of each Board meeting.

Ochil Tower is a member of the Association of Camphill Communities, but this body does not have powers over any operating policies adopted by the Board.

By Order of the Board.

Margaret Orr

M Orr **June 2026**
Chair

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF OCHIL TOWER SCHOOL LIMITED

Opinion

We have audited the financial statements of Ochil Tower School (the 'charitable company') For the year ended 31 March 2026 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

• Give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;

• Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

• Have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF OCHIL TOWER SCHOOL LIMITED

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- The information given in the Trustees' report is inconsistent in any material respect with the financial statements; or

- Proper accounting records have not been kept; or

- The financial statements are not in agreement with the accounting records and returns; or

- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF OCHIL TOWER SCHOOL LIMITED

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and The Charities and Trustee Investment (Scotland) Act 2005, together with the Charities SORP (FRS102) 2019. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were Anti-fraud, bribery and corruption legislation, Taxation legislation, Health and safety legislation and Charity regulations.

We identified the greatest risk of material impact on the financial statements from irregularities including fraud to be:

- Management override of controls to manipulate the charitable company's key performance indicators to meet targets.
- Timing and completeness of revenue recognition.
- We considered the risk of undisclosed or inappropriate related party transactions as a significant risk area.

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness;
- Testing a sample of revenue transactions across the year end to ensure appropriate;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing judgements made by management in their calculation of accounting estimates for potential management bias;
- Enquiries of management about litigation and claims and inspection of relevant correspondence;
- Targeted audit procedures were performed to evaluate the completeness and appropriateness of related party disclosures.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF OCHIL TOWER SCHOOL LIMITED

- Reviewing legal and professional fees to identify indications of actual or potential litigation, claims and any non-compliance with laws and regulations;
- Reviewing and sample of year end debtor balances to ensure post year end receipts support debtor recoverability;
- Performing a disclosure checklist on the financial statements to ensure Companies Act 2006 requirements are satisfied;
- Analytical procedures to identify any unusual or unexpected trends or relationship; and
- Reviewing minutes of meetings of those charged with governance to identify any matters indicating actual or potential fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our Report

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Natalie Boyle

Natalie Boyle (Senior Statutory Auditor)
AAB Audit and Accountancy Limited
Chartered Accountants
133 Finnieston Street
Glasgow

G3 8HB

Date
3 July 2026

AAB Audit & Accountancy Ltd are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2026

	Note	Unrestricted funds	Designated funds	Restricted funds	Total funds 2026	Total funds 2025
		£	£	£	£	£
Income						
Donations and Legacies	3	4,146	-	54,827	58,973	105,541
Charitable activities	4	4,522,028	-	30,000	4,552,028	4,380,328
Investments	5	21,503	-	-	21,503	17,312
Other income		3,367	4,421	-	7,788	8,351
Total income		**4,551,044**	**4,421**	**84,827**	**4,640,292**	**4,511,532**
Expenditure						
Costs of raising funds		1,968	-	-	1,968	-
Expenditure on charitable activities	7	4,440,790	1,640	79,692	4,522,122	4,704,556
Depreciation	11	-	174,533	-	174,533	180,341
Total expenditure		**4,442,758**	**176,173**	**79,692**	**4,698,623**	**4,884,897**
Net (expenditure) / income	9	**108,286**	**(171,752)**	**5,135**	**(58,331)**	**(373,365)**
Transfers between funds	15	20,515	1,493,611	(1,514,126)	-	-
Net movement in funds		**128,801**	**1,321,859**	**(1,508,991)**	**(58,331)**	**(373,365)**
Reconciliation of funds:						
Balances 31 March 2026		395,358	1,277,642	1,539,328	3,212,328	3,585,693
Total funds carried forward	15	**524,159**	**2,599,501**	**30,337**	**3,153,997**	**3,212,328**

The results set out in the income and expenditure account above derive wholly from the continuing operations of the company.

The notes on pages 17 to 30 form part of these financial statements.

BALANCE SHEET
As at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	11	1,872,247	2,047,778
Current assets			
Debtors	12	244,251	381,197
Cash at bank and in hand		1,521,556	1,270,919
Total current assets		1,765,807	1,652,116
Liabilities			
Creditors falling due within one year	13	424,057	412,566
Net current assets		1,341,750	1,239,550
Creditors falling after more than one year	14	60,000	75,000
Net Assets		3,153,997	3,212,328
Capital and Reserves			
Unrestricted funds	15	524,159	395,358
Designated funds	15	2,599,501	1,277,642
Total unrestricted funds		3,123,660	1,673,000
Restricted funds	15	30,337	1,539,328
Total Funds		**3,153,997**	**3,212,328**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with Charities SORP (FRS102).

The financial statements were approved by and signed on behalf of the Board of Trustees on 22 June 2026.

Margaret Orr

M Orr Trustee

STATEMENT OF CASH FLOWS
For the year ended 31 March 2026

	Cashflow Note	*2026* £	2025 £
Cash used in operating activities			
Cash generated from operations	1	223,713	(42,934)
Net cash provided by operating activities		223,713	(42,934)
Cash flows from investing activities			
Purchase of tangible fixed assets		(26,508)	(19,310)
Sale of tangible fixed assets		6,190	-
VAT reclaim on tangible fixed assets		25,739	12,600
Investment income		21,503	17,312
Net cash used for investing activities		26,924	10,602
Cash flows from financing activities			
CCST Loan repayment		-	100,000
Net cash used for financing activities		-	100,000
Net increase in cash and cash equivalents		250,637	67,668
Cash and cash equivalents at the start of the year		1,270,919	1,203,251
Total cash and cash equivalents at the end of the year		1,521,556	1,270,919

1. Reconciliation of net income to net cash flow from operating activities

	2026 £	2025 £
Net expenditure	(58,331)	(373,365)
Depreciation charges	174,533	182,846
Loss / (Gain) on revaluation of fixed assets	-	(2,504)
Loss / (Gain) on disposal of fixed assets	(4,423)	-
Grant income	-	(3,182)
Investment income	(21,503)	(17,312)
	90,276	(213,517)
Decrease / (increase) in debtors	136,946	(99,910)
(Decrease) / increase / in creditors	(3,509)	270,493
Net cash provided by operating activities	223,713	(42,934)

STATEMENT OF CASH FLOWS
For the year ended 31 March 2026

Note to Cash Flow Statement continued

1. Non-Cash Transactions

The cash flow and note above excludes the following non-cash transactions that took place during the year ended 31 March 2026:

1. The purchase of tangible fixed assets relating to the refurbishment of the Belvidere flat, which has been classified within Tenants Improvements above. Donations were committed from Camphill Central Scotland Trust Limited for the purchase of the tangible fixed assets and the purchases paid directly from Camphill Central Scotland Trust Limited, drawing down the donation. The value of the purchases was £nil (2025: £3,182).
2. The donation from Camphill Central Scotland Trust Limited in relation to the above purchase of tangible fixed assets. The value of the donation being £nil (2025: £3,182).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

1. Statutory information

Ochil Tower School Limited is a private company, limited by guarantee with charitable status and registered in Scotland. The company's registration number and registered office address can be found on the Reference and Administrative Details page. The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Ochil Tower School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

Unrestricted funds can be used on any activity within the charitable objectives of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is in note 15 to the financial statements.

Income

Income is attributable to the one continuing activity, which is the provision of education and residential care for young people with additional support needs.

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

The charity receives fees for the provision of education and residential care. Fee income is recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donations and grants are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

2. Accounting policies continued

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Interest receivable on loans is recognised as it becomes due under the terms of the loan agreement.

Donated services

In accordance with the Charities SORP (FRS102) general volunteer time is not recognised in the accounts.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered from HM Revenue & Customs. Recoverable VAT is excluded from the relevant expenditure heading and offset against the VAT liability until it is recovered.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Tangible fixed assets and depreciation

Expenditure is capitalised as a fixed asset where it represents either a new asset or an enhancement to an existing asset. Depreciation is provided at the following annual rates and charged to either the designated Capital Fund or the appropriate restricted fund in order to write off each asset over its expected useful life less estimated residual value.

Tenant's improvements	Over the remaining term of the lease which expires in 2038
Furniture & equipment / Computer equipment	25% straight line
Motor vehicles	25% reducing balance

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated, and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Restructuring provisions are recognised when the company has a detailed, formal plan for the restructuring and has raised a valid expectation in those affected by either starting to implement the plan or announcing its main features to those affected and therefore has a legal or constructive obligation to carry out the restructuring. Once recognised and committed, the termination costs are recognised as an expense to the Statement of Financial Activities and a liability on the Balance Sheet.

Cash in bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Pensions

The company operates a defined contribution scheme. Contributions are charged to the Income and Expenditure Account in the year they arise.

Taxation

No provision for corporation tax is necessary as the company has charitable status and does not trade.

Operating leases

Rentals payable under operating leases are charged to expenditure on a straight-line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

3. Donations & legacies

	2026	2025
	£	£
Unrestricted Fund		
Other donations	4,146	30,917
	4,146	30,917
Volunteer Fund (restricted)		
Freunde der Erziehungskunst Rudolf Steiners	4,058	9,778
Social Care Fund (restricted)		
Scottish Government	21,337	55,606
Donation Fund (restricted)		
NHS Tayside	22,435	-
Hugh Fraser Foundation	2,000	-
Thomson Charitable Trust	900	800
Mugdock Children's Trust	-	1,000
Scottish Children's Lottery	-	1,000
Brownlie Charitable Trust	-	1,000
Other donors	4,097	2,258
Belvidere Flat Refurbishment (restricted)		
Camphill Central Scotland Trust	-	3,182
Total donations	58,973	105,541

4. Income from Charitable Activities

	2026	2025
	£	£
Fees *(Unrestricted Fund)*	4,522,028	4,350,328
National Lottery (Restricted funds)	30,000	30,000
	4,552,028	4,380,328

5. Income from investments

	2026	2025
	£	£
Interest receivable (*unrestricted fund)*	21,503	17,312
	21,503	17,312

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

6. Other income

	2026	2025
	£	£
Rental Income *(unrestricted fund)*	3,243	3,500
Sundry income (*unrestricted fund*)	124	4,851
(Loss) / Gain on sale of motor vehicle (*designated fund*)	4,421	-
	7,788	8,351

7. Cost of Charitable Activities

	2026	2025
Unrestricted Fund	£	£
Salaries and National Insurance	2,233,471	2,385,469
Staff pension costs	76,212	83,084
Agency costs	202,402	167,599
Recruitment fees	10,446	33,042
Other staff costs	31,537	4,240
Volunteer costs	33,649	41,588
Training costs	43,440	40,000
Subscriptions and memberships	14,759	9,764
Household & Provisions	179,908	190,188
Education and Therapy	1,601	25,898
Bank interest and charges	554	593
Staff Travel	446	1,405
Donations made	-	2,000
Redress provision	-	100,000
Irrecoverable VAT	10,555	-
Governance costs (see note 8)	60,854	107,306
Support costs (see note 8)	1,528,956	1,417,680
	4,440,790	4,609,856

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

Cost of Charitable Activities continued…	**2026**	**2025**
	£	**£**
CPD Training Fund (designated)		
CPD training costs	1,640	2,127
Website Fund (designated)		
Website costs	-	15,000
Donation Fund (restricted)		
NHS Tayside	17,495	-
Hugh Fraser Foundation	2,000	-
Thomson Charitable Trust	900	800
Mugdock Children's Trust	-	1,000
Scottish Children's Lottery	-	1,000
Brownlie Charitable Trust	-	1,000
Other donors	3,700	2,258
Volunteer Fund (restricted)		
Volunteer costs	4,260	10,909
Life Skills Transitions Fund (restricted)		
The National Lottery	30,000	5,000
Social Care Fund (restricted)		
Scottish Government	21,337	55,606
Total cost of charitable activities	4,522,122	4,704,556

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

8. Analysis of Governance and Support Costs

2026	General support	Governance function
	£	£
Salaries and National Insurance	719,144	39,255
Staff pension costs	74,042	3,190
Trustees' travel	-	2,828
Audit fees	-	13,180
Accountancy fees	21,611	2,401
HR Support	10,242	-
Professional fees	36,873	-
Office and telephone	45,198	-
Rent	368,784	-
Heat and light	67,465	-
Repairs and renewals	89,846	-
Motor and travel expenses	25,555	-
Water, rates, insurance and local taxes	60,921	-
Garden and estate	9,275	-
	1,528,956	60,854

2025	General support	Governance function
	£	£
Salaries and National Insurance	517,778	60,026
Staff pension costs	44,298	20,040
Trustees' travel	-	6,919
Audit fees	-	17,640
Accountancy fees	24,126	2,681
HR Support	5,741	-
Professional fees	35,711	-
Office and telephone	67,592	-
Rent	368,784	-
Heat and light	99,965	-
Repairs and renewals	141,421	-
Motor and travel expenses	25,618	-
Water, rates, insurance and local taxes	71,772	-
Garden and estate	14,874	-
	1,417,680	107,306

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

9. Operating Deficit (net income)

This operating deficit is stated after charging / crediting:	2026	2025
	£	£
Depreciation (designated capital fund)	174,533	63,693
Gain on disposal of fixed assets (designated capital fund)	4,421	-
Depreciation (Restricted Life Skills Centre Fund)	-	116,648
Audit fee (Unrestricted Fund)	13,180	17,640

10. Staff Costs

	2026	2025
	£	£
Wages and salaries	2,634,872	2,675,816
Social security costs	315,223	253,913
Pension costs	153,444	147,422
Termination costs	41,776	33,544
	3,145,315	3,110,695

During the financial year there were £14,684 (2025: £33,544) contractual settlements for two (2025: three) employees and non-contractual settlements of £27,092 (2025: £nil) for three (2025: none) employees. One (2025: None) non-contractual settlement of £8,583 (2025: £nil) was outstanding as at 31 March 2026.

The average weekly number of employees during the year was:

	Number	Number
Support	20	23
Education	16	15
Care	45	47
	81	85
Volunteers	8	9
	89	94

The table below shows the number of employees whose total employee benefits (excluding employer pension costs) fell within the following bandings:

	Number	Number
£60,000- £70,000	1	1
£70,000- £80,000	-	-
£80,000- £90,000	-	1

In addition to salaried members of staff Ochil Tower School attracts volunteer workers from all over the world who provide friendship and care to residents. These volunteers live at Ochil Tower School and help foster a strong & distinctive community spirit. Payments to volunteers are shown in note 7.

The key management personnel of the charity comprised the Trustees, Executive Director, Head of Quality Assurance & Development, Head of Education, and Head of Care. Their total benefits were £212,222 (2025: £320,173).

Two Trustees (2025: Three) received a total of £2,661 (2025: £6,537) for travel expenses during the year. No Trustee received any remuneration for their services as a Trustee during the year.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

11. Tangible fixed assets

	Tenant's Improvements	Furniture & Equipment	Motor Vehicles	Computer Equipment	Total
Cost	£	£	£	£	£
As at 31 March 2025	2,639,912	67,660	130,513	22,984	2,861,069
Additions	8,530	2,681	15,297	0	26,508
Disposals	-	(3,719)	(9,940)	-	(13,659)
Revaluation of assets	(25,739)	-	-	-	(25,739)
As at 31 March 2026	2,622,703	66,622	135,870	22,984	2,848,179
Depreciation					
As at 31 March 2025	653,049	53,798	92,536	13,908	813,291
Charge for the year	151,273	9,438	9,814	4,008	174,533
Written back on disposal	-	(3,719)	(8,173)	-	(11,892)
As at 31 March 2026	804,322	59,517	94,177	17,916	975,932
Net book value					
As at 31 March 2025	1,986,863	13,862	37,977	9,076	2,047,778
As at 31 March 2026	1,818,381	7,105	41,693	5,068	1,872,247

The revaluation of assets represents the annual Capital Goods Scheme VAT adjustment arising from changes in the recoverable proportion of input VAT attributable to qualifying capital assets, and has been recognised as an adjustment to the carrying value of the relevant fixed assets.

12. Debtors

	2026	2025
	£	£
Trade debtors	173,802	366,251
Prepayments	69,379	12,349
Other debtors	1,070	2,587
	244,251	381,197

13. Creditors – Amounts falling due within one year

	2026	2025
	£	£
Trade creditors	50,676	80,573
Accruals	115,394	110,815
Other taxation and social security	257,987	221,178
	424,057	412,566

14. Creditors – Amounts falling due after one year

	2026	2025
	£	£
Accruals	60,000	75,000
	60,000	75,000

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

15. Statement of Funds

Current Year	As at 31 March 2025 £	Incoming Resources £	Resources Expended £	Transfer between Funds £	As at 31 March 2026 £
Unrestricted Fund	395,358	4,551,044	(4,442,758)	20,515	524,159
Designated Funds					
Asset Replacement Fund	29,034	-	-	7,361	36,395
Capital Fund	533,450	4,421	(174,533)	1,508,909	1,872,247
Development Fund	164,351	-	-	-	164,351
Reserve Fund	408,414	-	-	-	408,414
Maintenance Fund	118,094	-	-	-	118,094
CPD Training Fund	24,299	-	(1,640)	(22,659)	-
	1,277,642	4,421	(176,173)	1,493,611	2,599,501
Total unrestricted funds	1,673,000	4,555,465	(4,618,931)	1,514,126	3,123,660
Restricted Funds					
Volunteer Fund	-	4,058	(4,260)	202	-
Life Skills Centre Fund	402,556	-	-	(402,556)	-
Belvidere Refurbishment Fund	997,255	-	-	(997,255)	-
Belvidere Flat Refurbishment	114,517	-	-	(114,517)	-
Donations Fund	-	29,432	(24,095)	-	5,337
Social Care Fund	-	21,337	(21,337)	-	-
Life Skills Transition Fund	25,000	30,000	(30,000)	-	25,000
Total restricted funds	1,539,328	84,827	(79,692)	(1,514,126)	30,337
Total funds	**3,212,328**	**4,640,292**	**(4,698,623)**	**-**	**3,153,997**

Transfers between funds

The following transfers were made during the year:

The restricted funds holding capital assets (Life Skills Centre Fund, Belvidere Refurbishment Fund and Belvidere Flat Refurbishment) have all been transferred to the Designated Capital Fund. The total assets transferred is £1,514,328.

Unrestricted fund to Restricted Volunteer Fund - £202 to cover the deficit.

Designated CPD Training Fund to Designated Asset Replacement Fund - £22,659 to re-designate the funds for future asset purchases.

Designated Asset Replacement Fund to Designated Capital Fund - £15,298 to reflect the new vehicle purchase funded by the asset replacement fund and held in the capital fund.

Capital Fund to Unrestricted Fund - £16,298 transfer of the net value of fixed asset purchases, disposal and revaluations.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

Previous Year	**As at 31 March 2024 £**	**Incoming Resources £**	**Resources Expended £**	**Transfer between Funds £**	**As at 31 March 2025 £**
Unrestricted Fund	606,148	4,406,908	(4,609,856)	(7,842)	395,358
Designated Funds					
Asset Replacement Fund	29,034	-	-	-	29,034
Capital Fund	590,432	-	(63,693)	6,711	533,450
Development Fund	164,351	-	-	-	164,351
Reserve Fund	408,414	-	-	-	408,414
Maintenance Fund	118,094	-	-	-	118,094
CPD Training Fund	26,426	-	(2,127)	-	24,299
Website Fund	15,000	-	(15,000)	-	-
	1,351,751	-	(80,820)	6,711	1,277,642
Total unrestricted funds	1,957,899	4,406,908	(4,690,676)	(1,131)	1,673,000
Restricted Funds					
Volunteer Fund	-	9,778	(10,909)	1,131	-
Life Skills Centre Fund	433,520	-	(30,964)	-	402,556
Belvidere Refurbishment Fund	1,073,967	-	(76,712)	-	997,255
Belvidere Flat Refurbishment	120,307	3,182	(8,972)	-	114,517
Donations Fund	-	6,058	(6,058)	-	-
Social Care Fund	-	55,606	(55,606)	-	-
Life Skills Transition Fund	-	30,000	(5,000)	-	25,000
Total restricted funds	1,627,794	104,624	(194,221)	1,131	1,539,328
Total funds	**3,585,693**	**4,511,532**	**(4,884,897)**	**-**	**3,212,328**

Transfers between funds

The following transfers were made during the year:

Unrestricted Fund to Restricted Co-work Fund - £1,131 to cover the deficit

Unrestricted Fund to Capital Fund - £6,711 to transfer the net fixed asset purchases into the capital fund

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

Description of funds

The **Unrestricted** fund represents the unrestricted funds which the charity is free to use in accordance with its charitable objectives.

The **Designated** funds are unrestricted funds set aside by the Trustees for particular purposes of the charity:

- Asset Replacement Fund represents funds set aside for the future purchase of fixed assets.
- Capital Fund represents expenditure on the tangible fixed assets less depreciation charged.
- Development Fund represents funds required for necessary upgrade work on the school properties.
- Reserve Fund is required for the purposes of holding sufficient funds to cover the company's running costs for a minimum period of 3 months.
- Maintenance Fund represents funds set aside to provide for major property refurbishment expenditure.
- CPD Training Fund represents the funds set aside for investment into continuing professional development.
- Website Fund represents the funds set aside for the upgrade of Ochil Tower School website.

The **Restricted** funds are funds given to the charity for a specific purpose:

- Volunteer Fund represents contributions towards volunteer costs.
- Life Skills Centre Fund represents funds received towards the construction of the Life Skills Centre less depreciation charged.
- Belvidere Refurbishment Fund represents funds received towards the refurbishment of Belvidere.
- Belvidere Flat Refurbishment represents funds received towards the refurbishment of Belvidere flat.
- Donations Fund represents funds donated for a particular purpose, such as to purchase IT equipment.
- Social Care Fund represents funds received from the Scottish Government to fund the social care wages.
- Life Skills Transition Fund represents funds received to cover the salary cost of a staff member responsible for delivering the Life Skills Transition service, which supports young people with complex needs aged 18-21 to transition out of a residential school setting.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

16. Analysis of Net Assets between Funds

Current Year	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Fund	-	524,159	524,159
Designated Funds			
Asset Replacement Fund	-	36,395	36,395
Capital Fund	1,872,247	-	1,872,247
Development Fund	-	164,351	164,351
Reserve Fund	-	408,414	408,414
Maintenance Fund	-	118,094	118,094
CPD Training Fund	-	-	-
	1,872,247	727,254	2,599,501
Total unrestricted funds	1,872,247	1,251,413	3,123,660
Restricted Funds			
Life Skills Centre Fund	-	-	-
Belvidere Refurbishment Fund	-	-	-
Belvidere Flat Refurbishment	-	-	-
Donations Fund	-	5,337	5,337
Social Care Fund	-	-	-
Life Skills Transition Fund	-	25,000	25,000
	-	30,337	30,337
Total as at 31 March 2026	**1,872,247**	**1,281,750**	**3,153,997**

Previous Year	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Fund	-	395,358	395,358
Designated Funds			
Asset Replacement Fund	-	29,034	29,034
Capital Fund	533,450	-	533,450
Development Fund	-	164,351	164,351
Reserve Fund	-	408,414	408,414
Maintenance Fund	-	118,094	118,094
CPD Training Fund	-	24,299	24,299
	533,450	744,192	1,277,642
Total unrestricted funds	533,450	1,139,550	1,673,000
Restricted Funds			
Life Skills Centre Fund	402,556	-	402,556
Belvidere Refurbishment Fund	997,255	-	997,255
Belvidere Flat Refurbishment	114,517	-	114,517
Life Skills Transition Fund	-	25,000	25,000
	1,514,328	25,000	1,539,328
Total as at 31 March 2025	**2,047,778**	**1,164,550**	**3,212,328**

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

17. Pension Costs

The charity operates a money purchase (defined contribution) pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £153,444 (2025: £147,422). The outstanding contributions due as at 31 March 2026 were £nil (2025: £20,825).

18. Operating leases

The total minimum future lease payments under non-cancellable operating leases are as follows:

	2026 £		2025 £	
	Property	Office Equipment	Property	Office Equipment
Within one year	373,394	1,628	368,784	-
In the second to fifth years inclusive	1,589,287	3,256	1,569,667	-
After five years	3,188,500	-	3,645,107	-
	5,151,181	**4,884**	**5,583,558**	**-**

The property is leased from Camphill Central Scotland Trust until 31 March 2038. Lease payments totalling £368,784 (2025: £368,784) were recognised as an expense in the year.

19. Related Parties

During the year the charity paid fees of £4,700 (2025: £1,500) on a normal commercial basis to Trustee Margaret Orr for staff mentoring and advisory services. The amount outstanding at 31 March 2026 was £nil (2025: £1,500).

In addition, during the financial year, Ochil Tower School Limited paid Camphill Blair Drummond, an entity in which K McDougall (Trustee) is employed. Costs incurred related to charges for legal services £2,044 (2025:£nil) and learning management systems £3,780 (2025: £3,780).

Rent of £368,784 (2025: £368,784) was paid to Camphill Central Scotland Trust Limited, a charity for which both M Hodson (Executive Director) and L Wray (Trustee) serve on the board of Directors. Camphill Central Scotland Trust Limited advised a donation of £nil (2025: £3,182) and paid loan interest of £nil (2025: £703) to Ochil Tower School Limited. The loan balance receivable by Ochil Tower School Limited at 31 March 2026 was £nil (2025: £nil).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

20. Comparatives for the Statement of Financial Activities

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income						
Donations and Legacies	3	30,917	-	74,624	105,541	150,287
Charitable activities	4	4,350,328	-	30,000	4,380,328	4,069,289
Investments	5	17,312	-	-	17,312	45,013
Other income		8,351	-	-	8,351	16,205
Total income		**4,406,908**	**-**	**104,624**	**4,511,532**	**4,280,794**
Expenditure						
Expenditure on charitable activities	7	4,609,856	17,127	77,573	4,704,556	4,216,516
Depreciation	11	-	63,693	116,648	180,341	180,766
Total expenditure		**4,609,856**	**80,820**	**194,221**	**4,884,897**	**4,397,282**
Net (expenditure) / income	9	**(202,948)**	**(80,820)**	**(89,597)**	**(373,365)**	**(116,488)**
Transfers between funds	15	(7,842)	6,711	1,131	-	-
Net movement in funds		**(210,790)**	**(74,109)**	**(88,466)**	**(373,365)**	**(116,488)**
Reconciliation of funds:						
Balances 31 March 2024		606,148	1,351,751	1,627,794	3,585,693	3,702,181
Total funds carried forward	15	**395,358**	**1,277,642**	**1,539,328**	**3,212,328**	**3,585,693**