

Lizars & Wilson Trust

Report and Financial Statements

for the year ended

12th July 2025

Charity No: SC 000237

Lizars & Wilson Trust

Trustees' Annual Report **for the year ended 12th July 2025**

Scottish Charity Number: SC 000237

Current Trustees

Mrs Trudi Davidson *	Mr John Sharratt
Mrs Moira Fleming	Mr David Hynd*
Mr Ken Fotheringham	
Mrs Pamela Gordon	
Mr Richard Gordon	
Mrs Margaret Lees*	

* Indicates members of the elected Sub-Committee.

Contact Address

C/o Mrs Trudi Davidson, Treasurer, Kinning Brae, 17 The Glebe, Ancrum, Jedburgh, TD8 6UX

Independent Examiner

Gordon S Chisholm CA, Rennie Welch LLP, Academy House, Shedden Park Road, Kelso, TD5 7AL

Bankers

The Royal Bank of Scotland plc, 6 The Square, Kelso, TD5 7HG

Structure, Governance and Management

Governing Document

The charity is governed by a Trust Deed which was modified on 26th April 1998 in terms of Section 10 of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990 by replacing the existing trust purposes as narrated in the Deed of Mortification by Mrs Henrietta Wilson of Lizars dated 3rd December 1866.

Recruitment and Appointment of Trustees

Trustees of this charity are current members of the Kirk Session of Jedburgh Old & Trinity Parish Church. The Kirk Session members are the elders of the said Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Kirk Session appoint a Sub-Committee annually to manage and administer the charity's affairs.

Charitable purposes

The Trustees are required to invest the capital of the Trust Fund. The income from such investments should be used to assist indigent members or adherents of Jedburgh Old & Trinity Parish Church Congregation and the children of such members or adherents. The Kirk Session as Trustees are required to meet once a year to determine a list of suitable beneficiaries and to declare the amounts payable to such beneficiaries. Any unexpended balance of net income can be carried forward or capitalised at the discretion of the Trustees.

Activities and achievements

Applications for contributions from the trust are invited by advertising within the church newsletter and recommendations are invited for consideration by the Sub-Committee who determine the annual disbursements for the year. During the year total disbursements of £2,740 were paid to 12 recipients (2024 - £2,500 paid to 14 recipients).

Lizars & Wilson Trust

Trustees' Annual Report (continued)
for the year ended 12th July 2025

Reserves

Income received from dividends and interest totalled £3,920 for the year (2024 - £3,849), with £2,740 disbursed to 12 beneficiaries, leaving a net surplus before capital receipts of £738 (2024 - £1,332). This leaves the Charity with undistributed funds held in the Bank of £17,076 at 12th July 2025 (2024 - £16,338).

The sub-committee continue to review the Trust's holding in Barclays Bank taking into account the difficulties which have been experienced in the financial world in the past and feel that the shares should be retained in the meantime. The value of Barclay's shares increased from £100,382 to £155,448 in the year.

Approved by the Trustees and signed on their behalf,



Trudi C Davidson (Treasurer)

Date 6th March 2026

Lizars & Wilson Trust

Independent Examiner's Report to the Lizars & Wilson Trust

I report on the accounts of the charity for the year ended 12th July 2025 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

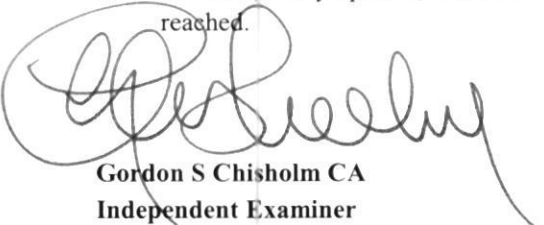
Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gordon S Chisholm CA
Independent Examiner
Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
TD5 7AL

Date: 11/3/26

Lizars & Wilson Trust

Receipts and Payments Account
for the year ended 12th July 2025


	2025 £	2024 £
Receipts		
Dividends	3,841	3,658
Interest received	79	191
Total Receipts	<u>3,920</u>	<u>3,849</u>
Payments		
<u>Payments for charitable activities</u>		
Distributions to beneficiaries	2,740	2,500
<u>Governance Costs</u>		
Postage and stationery	22	3
Accountancy	420	-
Sundry expenses	-	14
Total Payments	<u>3,182</u>	<u>2,517</u>
Surplus for the year	<u>738</u>	<u>1,332</u>
Unrestricted General Fund		
Balance as at 12th July 2024	16,338	15,006
Surplus for the year	738	1,332
Balance as at 12th July 2025	<u><u>17,076</u></u>	<u><u>16,338</u></u>

Lizars & Wilson Trust


Statement of Balances
as at 12th July 2025

	2025 £	2024 £
<u>Bank & Cash Balances</u>		
Bank and deposit balances brought forward	16,338	15,006
Movement in year:		
Excess of Receipts over Payments for the year	738	1,332
Bank and deposit balances carried forward	<u>17,076</u>	<u>16,338</u>
<u>Investments at market value</u>		
45,724 Ordinary shares in Barclays PLC	<u>155,448</u>	<u>100,382</u>
<u>Liabilities</u>		
Creditors and accruals	<u>720</u>	<u>660</u>

The Accounts were approved by the Trustees on 6/3/26 and signed on their behalf by:



Trudi C Davidson (Treasurer)



Mr David Hynd

• **Lizars & Wilson Trust**

Notes to the Accounts
for the year ended 12th July 2025

1. Accounting Policies

The Accounts should be read in conjunction with the Annual Report of the Trustees. The principal accounting policies are as follows:

Accounting Convention

The Accounts are prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Income and Expenditure

Income and Expenditure are accounted for on a cash basis.

Investments

Investments are stated at market value.

2. Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or expenses during the year and no trustee or persons related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.