

CHARITY REFERENCE NUMBER – SC007894

ST KENTIGERN'S EPISCOPAL CHURCH

ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2025

ST KENTIGERN'S EPISCOPAL CHURCH

CHARITY REFERENCE NUMBER – SC007894

CHARITY TRUSTEES – Members of the Vestry

Vacant	Rector
H Mutch	Lay Representative
M Humphrey CBE	Treasurer
S Van Dessel-Muir	Secretary
M Jaffray	
S Smith	
S Humphrey	
S Wright	

INDEPENDENT EXAMINER

W A Meston MVO
Retired Bank Manager
Coilacriech
BALLATER
AB35 5UH

BANKERS

Bank of Scotland
Banchory Branch (800551)
PO Box 1000
BX2 1LB

CHURCH ADDRESS

1 Braemar Road
BALLATER
AB35 5RL

PRINCIPAL OFFICE

c/o M Humphrey C.B.E.
Rhu-na-Haven House
Rhu-na-Haven Road
ABOYNE
AB34 5JD

ST KENTIGERN'S EPISCOPAL CHURCH

REPORT OF THE VESTRY

YEAR ENDED 30 SEPTEMBER 2025

The members of the Vestry present their annual report together with the financial statements for the year ended 30 September 2025

Structure & Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. St Kentigern's Episcopal Church – Ballater is a registered Scottish Charity (SC007894).
2. It is a member of the Diocese of Aberdeen and Orkney of the Scottish Episcopal Church and is in full communion with the Anglican Church.
3. The superior authority is the Bishop of Aberdeen and Orkney.
4. All of its affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Charitable Objectives and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, social meetings, predominantly of the youth, the elderly and many community groups of all ages.

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate.

ST KENTIGERN'S EPISCOPAL CHURCH

REPORT OF THE VESTRY (continued)

Achievements and Performance

The Church continues to make its facilities available for use and provide worship for the whole community.

Financial Review

A surplus of £4,707 was made during this financial year compared to a surplus of £2,548 last year.

Plans for future periods

The Vestry will continue its range of present activities in the foreseeable future.

Reserves

The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the Church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry



M Humphrey
Treasurer

11 November 2025

INDEPENDENT EXAMINER'S REPORT
TO THE VESTRY OF ST KENTIGERN'S EPISCOPAL CHURCH
FOR THE YEAR ENDED 30 SEPTEMBER 2024 5

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 5 to 7.

Respective responsibilities of Vestry Members and examiner

The Church's Vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The Church's members of the vestry consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (C) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than disclosed below.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.

2. have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


W A Meston MVO
Coilacreich
BALLATER
AB35 5UH

6 November 2024

ST KENTIGERN'S EPISCOPAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Notes	2025 £	2024 £
Receipts		
Donations received		
Voluntary Income: Pledged Giving	15,160 ✓	18,109
Open Plate	3,836 ✓	2,616
Tax Reclaimed (Gift Aid)	5,221 ✓	4,666
Other	5,881 ✓	8,379
Receipts from investments other than land & buildings		
Investment income	4,253 ✓	5,295
Bank Interest	0	
Sale of investments		
Total receipts	<u>34,351</u>	<u>39,065</u>
Contributions from Linked Charge St Thomas's Aboyne	19,089 ✓	24,633
	<u>53,440</u>	<u>63,698</u>
Payments		
Deficit carried forward		
Payments for charitable activities		
Stipend	26,048 ✓	46,506
Quota	3,572 ✓	2,970
Trustees Expenses	0	
Property Expenses	16,389 ✓	8,514
Administrative Expenses	421 ✓	743
Altar & lighting expenses	0	212
Other expenses	1,753 ✓	1,455
Total payments for charitable activities	<u>48,183</u> ✓	<u>60,400</u>
Purchase of Investments		
Grants paid	550 ✓	750
Total Payments	<u>48,733</u> ✓	<u>61,150</u>
Less Receipts from Linked Charge	19,089 ✓	24,633
	<u>29,644</u> ✓	<u>36,517</u>
Surplus (deficit) for year	<u>4,707</u> ✓	<u>2,548</u>

All funds are unrestricted

ST KENTIGERN'S EPISCOPAL CHURCH

STATEMENT OF BALANCES

AS AT 30 SEPTEMBER 2025

	2025 £	2024 £
Bank and cash in hand		
Opening balances	28082	26,013
Surplus (deficit) for year	<u>4,707</u>	<u>2,069</u>
Closing Balance	<u><u>32,789</u></u>	<u><u>28,082</u></u>
Investments		
Market value at beginning of year	133,391	116,861
Investments Realised		
Unrealised gain/(loss) in year	<u>10,151</u>	<u>16,530</u>
Market value at end of year	<u><u>143,452</u></u>	<u><u>133,391</u></u>
Assets		
Sound system	<u><u>0</u></u>	<u><u>0</u></u>



M Humphrey C.B.E.
Treasurer



Chairman

ST KENTIGERN'S EPISCOPAL CHURCH

NOTES TO ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2025

1 PROPERTY

The church, hall and rectory are not shown in the statement of balances as the Vestry believes that it is not possible to place a market value on them. The valuation of the buildings for insurance is £2,257,000

2 FUNDS

The various funds are held for the following purposes:

Unrestricted Funds

General Fund and Organ Fund - to support the work of the Church.

Restricted Funds

None at present

3 TRUSTEE EXPENSES

Remuneration

None of the Vestry members received remuneration in respect of their position as Vestry members. However, the Rector received a half stipend, pension contributions and occupies the rectory on a rent-free basis with the Council Tax also being paid by the Church.

Expenses paid to members of the Vestry were as follows:

	2025	2024
	£	£
Rev V Hancock Rector & Chairman	0	0
S Van Dessel-Muir Secretary	0	0
M Humphrey Treasurer	0	0
	<u>0</u>	<u>0</u>

4 PROPERTY EXPENSES

Heat and Light	1,487 /	1,718
Church repairs	8,076 /	401
Rectory repairs	1001 /	1165
Rectory Council Tax	2,894	2,706
Insurance	2,931 /	2,524
	<u>16,389</u>	<u>8,514</u>

5 GRANTS PAID

Aberdeen Cyrenians	400 /	200
Aberdeen Street Pastors		350
Aberlour Childrens Donation		200
	150 /	
	<u>550 /</u>	<u>750</u>