

Ratray Parish *Church of Scotland*

Ratray Church is a Charity registered in Scotland as SC 000 323



Annual Report

and

Financial Statements

of

Ratray Church

Blairgowrie

For the year ending

31 December, 2025

Congregation reference number 271625

Charity registration number SC 000 323

Reference and Administrative Information

Year ended 31 December, 2025

Charity Name: Rattray Parish Church of Scotland

Charity Registration Number: SC 000 323

Congregation Reference Number 271625

Contact Address: *c/o Lismore*, High Street
Rattray, BLAIRGOWRIE
PH10 7DG

Trustees

Kirk Session members:	M Brunton	I Douglas	L Durward	P Fraser
(and Congregational Board)	I Govan	H Gray	E Grieve	N Henderson
	A Hodge	A Low	M MacRae (from August)	
	R McLeay	J Mowat	D Pirie	L Stewart (till July)

Members only of Congregational Board:				
	G Campbell	S Morrison	A Petrie	M Smith

Principal Office-bearers

Minister	Rev Linda Stewart	- until July 2025
Interim Moderator	Rev Dr Malcolm MacRae	- from August 2025

Session Clerk and Clerk to the Board: Mr Andrew D Hodge

Church Treasurer (acting since July '22) Mr John Mowat

Independent Examiner

Mr Keith Glass	KWG Accountancy Ltd, 89 Airlie Street Alyth, PH11 8AN
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Banking

Rattray Church,
Bank of Scotland,
51 High Street,
BLAIRGOWRIE,
PH10 6DA

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation. Members of the congregation are invited to nominate individuals to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister/interim moderator and meets normally about three times in a year. Certain responsibilities are delegated to a Finance Committee, a Property Committee, a Fund-Raising work party and a Development Group as appropriate. The Kirk Session also usually meets about three times a year and is responsible for the spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

A couple of our members led some children in Ratray Primary School for 'Sunday School' activities on Mondays, but this group ceased to meet after June.

The Presbytery Mission Plan has been reviewed and approved by Presbytery. With the retiral of our Minister in July, the processes for the Union of Ratray with Kirkmichael, Straloch and Glenshee have started.

Thereafter the United Charge should be Linked with Alyth (which became vacant in 2024), and then the new Linked Charge should be allowed to look for a Minister.

Achievements and Performance

Led by a few enthusiastic members we ran a fund-raising "New to You" Shop again. While it was a success for social contact, we had had to use a different location and the net takings were £1509.

With the assistance of various Pulpit Supply preachers our regular Sunday morning services continued and we held the usual evening services on Good Friday and Christmas Eve. Two of the services were led by Elders.

We welcomed one new member and there were 8 deaths.

Financial Review

By the time it was realised that the Claim in November for Rebate of Gift Aid Tax for six months had not been received by HMRC, it was too late to get that income in 2025. This was for over £2,000 and is a contributory reason for the reduced General Fund at year-end. Only a few members seemed to manage to increase their givings, and there were no legacies. Another “New to You” shop raised £1,659, gross.

The retiral of our Minister in July due to increasingly poor health had not been anticipated in our Budget. Some items like Council Tax and Phone bills came down but the costs of Pulpit Supply increased markedly and includes charges for an officiant at 4 funerals. While most of the Preaching Fees have been subsidised by ‘121’, we needed the withdrawal of £1,330 interest from the Consolidated Fabric Fund to limit the ‘loss’ in the General Fund to £2,276.

Reserves Policy

As well as the changes in the spiritual life of Ratray Church brought on by the retiral of our Minister, there have been upheavals in the finances. While we did not actually withdraw any Capital from Reserves, there were no repairs to Fabric nor any significant maintenance. With a possible Union in 2026 it is still unclear how the combined monies will settle out. Amidst the uncertainties it looks likely that the General Fund will continue to incur losses, especially as subsidies from ‘121’ for Pulpit Supply Preaching Fees are due to cease from end January, until we get “Permission to Call a Minister”. The £30k in our Reserve Fund in Edinburgh is considered essential to support any new leadership and imaginative initiative.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

A D Hodge

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A D Hodge Session Clerk Date 03 - 03 - 2026

Independent Examiner's Report to the Trustees of Rattray Parish Church of Scotland

I report on the accounts of Rattray Parish Church of Scotland (Scottish Charity number SC 000 323) for the year ended 31 December 2025 as set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my notice

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements -
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations,and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations,have not been met,

or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Glass

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(Mr) K Glass
KWG Accountancy Ltd
89 Airlie Street, Alyth
PH11 8AN

Date . 4 TH MARCH 2026

Ratray Parish Church of Scotland

Receipts and Payments Account for Year ended 31 December 2025

	Unrestricted Funds		Restricted Funds		TOTAL	
	2025	2024	2025	2024	2025	2024
RECEIPTS	£	£	£	£	£	£
Donations -offerings	18,039	17579			18,039	17579
-other donations	3,757	3870		20	3,757	3890
Tax repaid on Gift Aid givings	2,475	4288			2,475	4288
Legacy		0			0	0
Fundraising events	1,659	638			1,659	638
Bank and deposit Interest	1,416	1307	199	234	1,615	1541
Investment income	249	249			249	249
Stipend Endowment	393	399			393	399
	<u>27,988</u>	<u>28330</u>	<u>199</u>	<u>254</u>	<u>28,187</u>	<u>28584</u>
Subsidy of Pulpit Supply	2,500	0			2,500	-
Reimbursement of VAT	0	4061			0	4061
Refund of overpaid bills	561				561	-
Glebe Rent	202	606			202	606
From Consolidated Fund	1,330	18418			1,330	18418
Grants		-			0	-
	<u>32,581</u>	<u>51415</u>	<u>199</u>	<u>254</u>	<u>32,780</u>	<u>51669</u>
TOTAL RECEIPTS						
	<u>32,581</u>	<u>51415</u>	<u>199</u>	<u>254</u>	<u>32,780</u>	<u>51669</u>
PAYMENTS						
Costs of Generating funds	321	180	0		321	180
Charitable activities	32,735	44683	57	5048	32,792	49731
Governance costs	200	200	-	-	200	200
	<u>33,256</u>	<u>45063</u>	<u>57</u>	<u>5048</u>	<u>33,313</u>	<u>50111</u>
TOTAL PAYMENTS						
	<u>33,256</u>	<u>45063</u>	<u>57</u>	<u>5048</u>	<u>33,313</u>	<u>50111</u>
Excess/(Deficit) of Receipts over Payments for the Year before Transfers	(675)	6352	142	(4794)	(533)	1558
Transfers (net result)	-	12615	-	(12615)	0	0
Excess/(Deficit) of Receipts over Payments for the Year	<u>(675)</u>	<u>18967</u>	<u>142</u>	<u>(17409)</u>	<u>(533)</u>	<u>1558</u>

R G

Initialled by Independent Examiner

Ratray Parish Church of Scotland

Receipts and Payments Account for Year ended 31 December 2025

STATEMENT of BALANCES	Unrestricted Funds		Restricted Funds		TOTAL	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
<u>Bank & Cash</u>						
Balances brought forward at 1 January	45,449	26482	5,059	22468	50,508	48950
Movements in year	(675)	18,967	142	(17409)	(533)	1,558
Excess/(Deficit) of Receipts over Payments						
Balances at 31 December	<u>44,774</u>	<u>45449</u>	<u>5,201</u>	<u>5059</u>	<u>49,975</u>	<u>50508</u>
<u>Investments - at market value</u>						
415 units CofS Investors Trust - Income Fund (in Reserve Fund) (market value: 31 Dec 2025 @ £11.39) (at cost £2602)	4,727	4590	-	-	4,727	4590
Total Market Value at 31 December	<u>4,727</u>	<u>4590</u>	<u>0</u>	<u>0</u>	<u>4,727</u>	<u>4590</u>
<u>Assets</u>						
Gift Aid Tax rebate for Q2+Q3 (claim lost in post)	2,021				2,021	
Gift Aid tax rebate including SDS monies (still to be claimed on Oct-Dec 2025 donations)	1,276	1185	-	-	1,276	1185
Subsidy of Preaching Fees in December	450				450	
	<u>3,747</u>	<u>1185</u>	<u>0</u>	<u>0</u>	<u>3,747</u>	<u>1185</u>
<u>Liabilities</u>						
Banking Charges	14				14	
	<u>14</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14</u>	<u>0</u>

These Accounts were approved by the Kirk Session and Congregational Board on 3 March 2026

For and on behalf of the Kirk Session and Congregational Board

A D Hodge

Clerk

J Mowat

Treasurer

R G

Initialled by Independent Examiner

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

No remuneration was paid to any Trustee in respect of duties as a Trustee (but see Note 5).

During the year 5 Trustees received reimbursement of expenses totalling £4,078. The major item was Pulpit Supply (Ratray share) of £2,323.

In 2025 the total amount donated by Trustees exceeded £10,832.

2 Movements in Funds

	At 1 January 2025	Receipts	Payments	change	At 31 December Transfers (net) 2025
Unrestricted Funds					
General Fund	4,292	30,906	33,182	(2,276)	2,016
Reserve Fund	32,364	1,599		1,599	33,963
Fabric Fund	6,790			-	6,790
Designated Sunday School Fund	2,003	76	74	2	2,005
	<u>45,449</u>	<u>32,581</u>	<u>33,256</u>		<u>0</u>
Restricted Funds					
Benevolent Fund	2,846	111	0	111	2,957
Flower Fund	528	22	30	(8)	520
Clock Fund	1,685	66	27	39	1,724
	<u>5,059</u>	<u>199</u>	<u>57</u>		<u>0</u>
TOTAL FUNDS	<u>50,508</u>	<u>32,780</u>	<u>33,313</u>		<u>49,975</u>

Purposes of Unrestricted Funds

Fabric Fund is used to pay for major repairs; minor repairs and maintenance are paid from the General Fund.

Sunday School Fund is designated to cover the functioning of the Sunday School, which, since 2022, has been meeting as 'Messy Church' in Ratray Primary School. It has not been meeting since June, 2025.

Purposes of Restricted Funds

Benevolent Fund is available to the Minister for emergency financial help to any needy person in the parish.

Flower Fund is to be used to provide flowers etc for display in the Church as required.

The Clock Fund is intended for relevant maintenance of the Tower clock.

3a ANALYSIS of RECEIPTS

Unrestricted Funds

TOTALS

		General		Reserve		Fabric		Sunday School		TOTALS	
		2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£	£	£	£	£
Donations											
offerings	ordinary(open plate)	2,947	2303							2,947	2303
	via WFO or Bank non Gift Aid	3,761	4680							3,761	4680
	Gift Aid	11,331	10596							11,331	10596
										18,039	
	other Gift Aid givings	2,586	3270							2,586	3270
	other donations	561						10		571	
	weddings/funerals	600	600							600	600
										3,757	
Tax repaid on Gift Aid givings	(c)	2,475	4288							2,475	4288
Fundraising events		1,659	638							1,659	638
Bank and deposit Interest											
Bank										0	0
Church of Scotland Investors				1,350	1229	0	0	66	78	1,416	1307
										1,416	
Investment income											
415 units Church of Scotland Investors Trust				249	249					249	249
Stipend Endowment		393	399							393	399
		26,313	26774	1,599	1478	0		76	78	27,988	28330
Subsidy of Preaching Fees	(d)	2,500								2,500	
Refund of overpaid bills	(e)	561								561	
Reimbursement of VAT							4061				4061
Use of premises											
Glebe Rent		202	606							202	606
From Consolidated Fabric Fund	(f)	1,330	1736				16682			1,330	18418
TOTAL RECEIPTS		30,906	29116	1,599	1478	0	20743	76	78	32,581	51415

3b ANALYSIS of RECEIPTS

	Restricted Funds						TOTALS	
	Benevolent		Flower		Clock		2025	2024
	2025	2024	2025	2024	2025	2024	£	£
	£	£	£	£	£	£	£	£
Donations								
Gift Aid givings								
other donations	0	0		20			0	20
							0	
Miscellaneous							0	0
Tax repaid on Gift Aid givings								
Fundraising events							0	0
Bank and deposit Interest								
Bank							0	0
Church of Scotland Investors	111	130	22	26	66	78	199	234
							199	
Investment income								
	111	130	22	46	66	78	199	254
Use of premises								0
Grants								
TOTAL RECEIPTS	111	130	22	46	66	78	199	254

4a		Unrestricted Funds								TOTALS		
		General		Reserve		Fabric		SundaySchool				
		2025	2024	2025	2024	2025	2024	2025	2024	2025		2024
ANALYSIS of PAYMENTS		£	£	£	£	£	£	£	£	£	£	£
Costs of Generating Funds												
WFO envelopes		171	180							171		180
Rent for Shop		150	-							150		-
											321	
Charitable Activities												
Giving to Grow Contribution		17,551	17930							17,551		17930
Presbytery dues		680	739							680		739
Ministers' travel		427	640							427		640
telephone		492	775							492		775
Page 11 of 14	Pulpit Supply (g)	4,301	640							4,301		640
	Organists	2,223	2250							2,223		2250
	Fabric repairs and maintenance	1,135	1476			3165				1,135		4641
	Removal of Boiler house					5818				-		5818
	Heat and Light	1,668	1411							1,668		1411
	Insurance and council tax (h)	3,522	4474							3,522		4474
	Other building costs		24			4972				-		4996
	Post/Stationery/copying	90	50					9	4	99		54
	Contribution to others		150							-		150
	meeting costs									-		0
	Manse upkeep (i)	365								365		
	Other (j)	207	80					65	85	272		165
											32,735	
Governance Costs										200		200
		33,182	31019	0	0	0	13955	74	89	33,256		45063

4b ANALYSIS of PAYMENTS

	Restricted Funds						TOTALS	
	Benevolent		Flower		Clock		2025	2024
	2025	2024	2025	2024	2025	2024		
	£	£	£	£	£	£	£	£
Costs of Generating Funds							0	0
Charitable Activities								
Fabric maintenance			30	39	27		57	39
Insurance							-	0
Heat and Light							0	
Contributions to others	0	0					0	5000
Printing, stationery, phone							-	0
Other building costs							-	0
miscellaneous				9			0	9
							57	
Governance Costs	-	-	-	-	-	-	0	
	0	0	30	48	27	0	57	5048

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service.

For 2025 the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

6 Collections for Third Parties

	2025 £	2024 £
Erskine Hospital	150	181
GAZA Appeal via British Red Cross		171
Retirement Gift for Minister	865	
	<u>1,015</u>	<u>352</u>

7 Volunteers

In common with most Congregations of the Church of Scotland, and more so since our Minister retired, we benefit from the contributions made by volunteers who give their time and talents willingly and freely, and for this service we are very grateful.

8 Supplementary Explanations

- a The values of the heritable properties, consisting of the Church and Manse, are not recorded here.
- b There are no Endowment Funds.
- c The original Claim for Rebate of Gift Aid Tax in the 6 months of Q2 +Q3 apparently did not reach HMRC and so our Receipts are short by £2021.
The total received includes £484 from the Gift Aid Small Donation Scheme. (In 2024 this was £971)
- d In Vacancy from August, we were allowed to claim from Edinburgh the Fees for Pulpit Supply preachers.
- e We changed the Insurer for Church Silver, and the departure of our Minister brought a reduction in Council Tax and BT bills already debited.
- f From the Consolidated Fabric Fund held by the General Trustees in Edinburgh we withdrew from our Revenue account to cover 8 months' Energy costs of our church building.
- g In addition to costs of Pulpit Supply preachers since July this includes cover for 4 funerals early in the year.
- h With the Manse unoccupied from August the Council Tax bill for 2025-26 was reduced.
- i In Vacancy, we took over the Manse Utility bills, mainly for energy to keep the building free of frost.
- j This includes for the replacement of a gate post on the Glebe.

APPENDIX

**Funds held on behalf of the Congregation of Ratray Parish Church
by the Church of Scotland General Trustees
in the Consolidated Fabric Fund**

		2025	2024
DEPOSIT ACCOUNT		£	£
opened in 2022			
Capital Fund			
Opening Balance	at 1 January	30,280	46735
Less withdrawals for Fabric costs	-		16455
		-	0
Closing Balance	at 31 December	30,280	30280
Revenue Fund			
Opening Balance	at 1 January	658	893
Plus Interest on Capital	1,339		1866
Plus interest on Revenue	44		50
		+	1,383
Less charges	350		189
Less withdrawal for Fabric work			551
Less withdrawal for costs of Utilities	1,330		1411
		-	1,680
Closing Balance	at 31 December	361	658
Total in Consolidated Fabric Fund at 31 December		30,641	30938