

Company registration number SC704013 (Scotland)

Charity registration number SC051131 (Scotland)

GLENROTHES BAPTIST CHURCH
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

GLENROTHES BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Pastor	Rev Matthew D. Marshall	
Assistant Pastor	Gavin W. Thomson	
Pastoral Assistant	Wade Clark	
Office manager	Heather Sinclair (to 31/12/25) Sophie Rodgers (from 01/02/26)	
Treasurer	Andrew Beveridge	
Elders / Directors	Steven Beveridge Wade Clark (elected 24/11/24) Stephen Dewar Archy MacMillan (retired 22/04/25) Matthew Marshall Steve Rodgers Colin Roworth Gavin Thomson	
Deacons / Directors	Andrew Beveridge Stephen Galbraith John Lamond Rob Lees (elected as Deacon of Priase, 18/11/25) David McNamee (to 13/01/26) Laura McNamee (to 09/09/25) Margaret Ramsay (to 09/09/25) Sophie Rodgers (elected as Deacon of Administration, 04/01/26) Heather Sinclair (retired 31/12/25) Sheila Stevenson	
Country of incorporation	United Kingdom (Scotland)	SC704013
Charity registration	Scotland	SC051131
Principal address	Unicorn House Falkland Way Glenrothes Fife KY7 5NS	
Registered office	Unicorn House Falkland Way Glenrothes Fife KY7 5NS	
Auditor	Murray Taylor Audit Limited 10 Murray Lane Montrose Angus DD10 8LF	

GLENROTHES BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

Virgin Money
5 Falkland Gate
Glenrothes
Fife
KY7 5NS

GLENROTHES BAPTIST CHURCH

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GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The aim of the church, which is affiliated to the Baptist Union of Scotland and to Pillar Network Scotland, is to glorify God through worship and witness, including the advancement of the Christian faith primarily in the town of Glenrothes and also throughout Scotland and the rest of the world by all means consistent with the teachings of the Word of God (being the Scriptures of the Old and New Testaments commonly called the Christian Bible) including worship, ministry, mission, prayer, witness, education, community service, and the support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year, the church met regularly for worship and carried out various activities in pursuit of the above stated aims.

Ongoing Activities:

- Weekly services of worship for the ministry of the Word of God, administration of the sacraments of believers' baptism (as required), and the Lord's Supper.
- Prayer and Bible study corporately and individually.
- Mission in the community through training courses, including Christianity Explored; children and youth activities including Toddlers' Club; meetings for the elderly; and practical assistance to those in need, for example through donations to the local Food Bank. The community is also helped through the ministry of The Bridge Café.
- The church provided financial support for Christian missionary work through BMS World Mission, Scripture Union/GROW work in local schools, UCCF (Universities and Colleges Christian Fellowship), particularly their work in Fife and Tayside, and other agencies, and supported individuals engaged in missionary work in the UK and overseas (particularly Callum King and his work with Friendship Camp in Romania). Support was also given to Messianic ministries in Israel, to the Higdon family working with GoCorps in the USA, to Berehove Baptist Church in Transcarpathia, Ukraine (Pastor Valentin Nehro), and to Christ Community Baptist Church in Addis Ababa, Ethiopia (Pastor Nigussi Yadete).

Significant highlights, events, and developments included:

Staffing

Rev Matthew Marshall (Pastor) and Rev Gavin Thomson (Assistant Pastor) have continued in their roles throughout the year. Wade Clark, who was welcomed as Pastoral Assistant on 7 April 2024, was elected as an Elder on 24 November 2024; and commissioned on 5 January 2025.

GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Ministry of the Word

From October 2024 the Sunday morning expository ministry from the Gospel of John continued and was concluded on 20 April 2025. From 27 April 2025, a new series in the Book of Hebrews was started, with the overall theme "Now and Always: Holding Fast to the Present Christ". This will continue into 2026.

On 17 November 2024, the church's former Pastor, Rev Archy Macmillan celebrated 50 years of his ordination to gospel ministry. Archy retired from the Eldership of the church on 22 April 2025.

On 23 March 2025 the church's 69th Anniversary was celebrated, with guest preacher Rev Martin Smith of Hawick Baptist Church bringing a message from Philipians Chapter 3.

Other visiting preachers during the year included Rev Merrick Nunn of Westside Baptist Church, Kentucky (the Clarks' sending church) on 13 October 2024; Rev Nathan Neufang of (Pillar Network) Hebron Baptist Church, Georgia on 8 December 2024; Rev Josh Wredberg, Lead Pastor of (also Pillar Network) Redeemer Community Church in Fuquay-Varina, N. Carolina, on 15 June 2025; Rev Alex Cowan, Associate Pastor at Skyland Baptist Church, Tuscaloosa, Alabama, on 13 July 2025; and Dr Andrew Hébert, Lead Pastor of Mobberly Baptist Church, Texas, on 28 September 2025.

Christ-Centered & Clear held a Preaching Conference in the church on 20 May 2025, with the theme "Preaching Christ from the Old Testament".

Pedro & Annu Santos of CMJ's Beit Immanuel Hostel in Tel Aviv shared about their work at a special evening service on 20 July 2025.

On 20 September 2025, a well-attended Marriage Conference was held, led by Rev Colin Creighton, Pastor of Carrickmacross Baptist Church in the Republic of Ireland, and a tutor for Crosslands Training.

The "Preaching Cohort" established at the end of 2023 met monthly throughout the year on Sunday evenings for fellowship, study, preaching practice and feedback. This group provided most of the ministry for Sunday evening services.

Baptism & membership

There were 6 baptisms on Easter Day 2025 (20 April), and 22 new members were admitted during the financial year. At 30 September 2025, church membership stood at 183 (2024: 173).

Discipleship

"Equip" classes were established in January 2025, meeting on Wednesday evenings in the Conference Room for Bible teaching led (mainly) by Pastoral Assistant Wade Clark, the purpose being to apply biblical truth to Christian living.

Children & Youth Work

Creche, nursery, and Sunday school – which meet during the Sunday morning worship service - were very well attended, with numbers still increasing. Other children's and youth ministries continued, including Toddlers, Illuminate (P1-P7), and GBC Youth. Activities included residential weekend and Easter camps, and in July 2025, a group travelled to Romania for a Teen Camp. The possibility of appointing a worker for children and youth will be explored (see "Plans for the Future" below).

Also in summer 2025, Holiday Bible Clubs were run in Macedonia precinct ("Magnified! – Discovering the Bigness of God in the Smallest of Things"), with the help of a team from Skyland Baptist Church, Tuscaloosa, Alabama, and in the church building with the theme "Around the World". The church Holiday Bible Club was assisted by six American students from the "Practicum" scheme run by Reaching & Teaching International, who were involved in many aspects of the church's life and ministry during their six-week visit.

GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Intern

Lina Nehro served as an intern in the church January-July 2025, before leaving this role to go up to university.

Romania

Two work teams visited Friendship Camp in Şiștarovăț in May and June 2025 to assist in preparing the camp for the summer work of mission.

Team Efforts

We were blessed by visits from three teams from churches in the USA:

Hebron Baptist Church, Georgia – December 2024. The team shared in ministry in the lead-up to Christmas.

Westside Baptist Church, Kentucky – February 2025. As well as encouraging the Clarks in their ministry (Westside is the Clarks' sending church), the team worked on re-painting the children's wing.

Mobberly Baptist Church, Texas – September-October 2025. This team worked with Wade Clark on moving the Resource Centre from the west end of the worship area to the second floor, creating a servery in the vacated space, and adapting the storeroom to make room for the baptistry. All this freed up room for more seating in the worship area.

Financial review

In terms of Finance:

The General Fund Budget for 2024/25 required income from offerings of £3,718 per week (2023/24: £3,218 per week). This target was more than met, the offerings achieving £4,565 per week (2023/24: £3,747 per week). The proportion of offerings given under Gift Aid was 71%. The General Fund budget for 2025/26 has been set at £4,037/week required from offerings.

Principal sources of funding

The church receives its principal funding from church members and attendees by way of weekly offerings, gift aid donations, and tax returns on the latter.

Results for the year

The Financial Statements for the year are set out on pages 10 to 34. The Statement of Financial Activities on page 10 and 11 reflects a deficit of £13,379 (2024: £9,958 surplus).

Reserves policy

It is the policy of the church to maintain unrestricted funds at a level which equates to approximately three months' unrestricted expenditure (currently approx. £63,000). This allows sufficient funds to enable the ongoing work of the church to be maintained. The General Fund on page 10 at 30 September 2025 amounted to £216,721 (2024: £196,978). Total reserves, including balances on restricted and designated funds amounted to £838,307 (2024: £849,539).

Major risks

The Directors assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. The key risks and how they are managed are as follows:

- There is a risk that congregation and member numbers decline and therefore donations decline. Were numbers and donations to fall significantly, the church would accordingly cut its operations and, potentially, employed staff.
- There is a risk that funds and assets of the charity are misappropriated. This is mitigated by a strong finance team with levels of segregation of duties, and controls and reviews in place which the Directors believe are strong for a charity of this size.
- There is a risk that expenditure might exceed budget significantly. The Directors mitigate this risk with ongoing reviews of budget against actual income and expenditure. Each department is headed up by a separate Director who has responsibility for the budget for their own area. Budgets are continually reviewed and updated by the finance team.

GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Plans for future periods

The aims for the year, in addition to maintaining and developing the existing ministries, are:

- The Young Adults Group set up towards the end of 2025 will be encouraged and supervised by Pastoral Assistant Wade Clark.
- The full-time position of Church Planting Resident will be advertised and an appointment sought in early 2026 advertisements were published in November 2025.
- The church will seek to fill the position of Pastor-in-Training (PIT).
- The possibility of appointing a Children & Youth Worker will be explored (details were provided to members at the church meeting on 18 November 2025).
- A new Deacon of Praise will be elected (Rob Lees' name was put forward at the church meeting on 9 September 2025; he was formally proposed for this position at the church meeting on 18 November, and unanimously elected by a show of hands).
- With the retiral of the Office Manager (Deacon of Administration; a remunerated position) at the end of December 2025, a replacement will be sought. This will be an enhanced role, including work for The GBC Bridge Ltd. (Interviews were carried out on 27 November 2025, with the result that the job was offered to Sophie Rodgers, subject to her election as a Deacon.)
- Nominations will be sought for a Deacon of Member Care (details of this role were made available at the church meeting on 18 November 2025), and a suitable candidate elected.
- The relocation of the Resource Centre/Library will be completed.
- Israel: Opportunities for missional co-operation with Christ Church in Jerusalem and/or Beit Immanuel in Tel Aviv will continue to be explored, when and if possible.

Structure, governance and management

Glenrothes Baptist Church Limited is incorporated under the Companies Act 2006 as a private company, limited by guarantee (Scottish Registration No. SC704013), and is a registered Scottish Charity (SC015531).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Andrew Beveridge

Steven Beveridge

Wade Clark (Elected 24/11/2024)

Stephen Dewar

Archy Macmillan (retired 22/04/2025)

Matthew Marshall

Steve Rodgers

Colin Roworth

Gavin Thomson

Stephen Galbraith

John Lamond

Rob Lees (elected as Deacon of Praise, 18/11/2025)

David McNamee

(Resigned 13 January 2026)

Laura McNamee (to 09/09/2025)

Margaret Ramsey (to 09/09/2025)

Sophie Rodgers (elected as Deacon of Administration, 04/01/2026)

Heather Sinclair (retired 31/12/2025)

Sheila Stevenson

GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Recruitment and appointment of trustees

New Directors are nominated for appointment by the Elders (in the case of Elders) or Church Members (in the case of Deacons). Prior to their appointment, new Directors would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Directors are required to understand their statutory responsibilities. To be appointed, Directors must receive at least a two-thirds majority of those voting at a meeting of Church Members.

Organisational structure

The church is congregational in policy and its day-to-day running is undertaken by the Office Bearers (being the Deacons and Elders). All Office Bearers are by virtue of their office also Trustees of the charity and Directors of the company. The Pastors are included in the Eldership.

Much of the work of the church is carried out by volunteers. In particular, the church's ministry to the elderly is run entirely by volunteers, and those to children and youth predominantly by volunteers, under the guidance and supervision of the Assistant Pastor. In addition, volunteers largely provide for the smooth running of the various meetings and activities held on the church premises, such as hospitality (the provision of food and drink), set-up (placing and/or removing chairs, preparing the baptistry for baptisms, etc.), running the A/V systems, providing foral arrangements, staffing the crèche, etc. Of the Directors, five of the Elders and seven of the eight Deacons serve voluntarily in these roles.

Statement of trustees' responsibilities

The trustees, who are also the directors of Glenrothes Baptist Church for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Murray Taylor Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

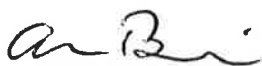
GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Andrew Beveridge
Trustee

Date: 29 09 2026



Gavin Thomson
Trustee

GLENROTHES BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GLENROTHES BAPTIST CHURCH

Opinion

We have audited the financial statements of Glenrothes Baptist Church (the 'charity') for the year ended 30 September 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GLENROTHES BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLENROTHES BAPTIST CHURCH

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

GLENROTHES BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLENROTHES BAPTIST CHURCH

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, and the recognition of income and the misstatement of revenue. Our audit procedures to respond to these risks included:

- Enquiries of management about their own identification and assessment of the risks of irregularities.
- Testing of the appropriateness and correct authorisation of journal entries and any other significant transactions outside the ordinary course of business including those entered into with related parties.
- Review of significant estimates to ensure there is no indication of management bias.
- Testing of the completeness and correct allocation of revenue in the year.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The comparative figures have not been audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



R Sim F.C.C.A (Senior Statutory Auditor)

For and on behalf of Murray Taylor Audit Limited, Statutory Auditor

Chartered Certified Accountants

10 Murray Lane

Montrose

Angus

DD10 8LF

30 September 2026

Murray Taylor Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GLENROTHES BAPTIST CHURCH

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and legacies	3	302,045	20,000	68,677	390,722	240,738	-	30,711	271,449
Charitable activities	4	-	-	-	-	-	-	12,500	-
Unrestricted funds		-	-	-	-	-	-	-	12,500
Other trading activities	5	449,012	-	-	449,012	438,719	-	-	438,719
Investments	6	6	-	-	6	1	-	-	1
Other income	7	-	-	-	-	-	2,660	-	2,660
Total income		751,063	20,000	68,677	839,740	679,458	2,660	43,211	725,329
Expenditure on:									
Raising funds	8	448,995	-	-	448,995	407,409	-	-	407,409
Charitable activities	9	250,506	65,189	88,429	404,124	198,208	32,842	76,912	307,962
Total expenditure		699,501	65,189	88,429	853,119	605,617	32,842	76,912	715,371
Net income/(expenditure)		51,562	(45,189)	(19,752)	(13,379)	73,841	(30,182)	(33,701)	9,958

GLENROTHES BAPTIST CHURCH

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
Net income/(expenditure)		51,562	(45,189)	(19,752)	(13,379)	73,841	(30,182)	(33,701)	9,958
Transfers between funds		(33,966)	13,982	19,984	-	(12,178)	(9,119)	21,297	-
Net movement in funds	11	17,596	(31,207)	232	(13,379)	61,663	(39,301)	(12,404)	9,958
Reconciliation of funds:									
Fund balances at 1 October 2024		207,358	623,424	29,137	859,919	145,695	662,725	41,541	849,961
Fund balances at 30 September 2025		224,954	592,217	29,369	846,540	207,358	623,424	29,137	859,919

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GLENROTHES BAPTIST CHURCH

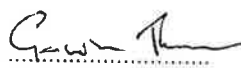
GROUP STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	15		614,142		648,069
Current assets					
Inventories	18	2,784		3,383	
Trade and other receivables	19	14,225		8,330	
Cash at bank and in hand		262,941		246,509	
		<u>279,950</u>		<u>258,222</u>	
Current liabilities	20	(47,552)		(46,372)	
Net current assets			232,398		211,850
Total assets less current liabilities			<u>846,540</u>		<u>859,919</u>
The funds of the charity					
Restricted income funds	22	29,369		29,137	
Unrestricted funds - general	24	224,954		207,358	
Unrestricted funds - Designated	23	592,217		623,424	
		<u>846,540</u>		<u>859,919</u>	

The financial statements were approved by the trustees on 29.09.2026


 Andrew Beveridge
 Trustee


 Gavin Thomson
 Trustee

GLENROTHES BAPTIST CHURCH

CHARITY STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	15		570,815		593,437
Investments	16		5		5
			<u>570,820</u>		<u>593,442</u>
Current assets					
Trade and other receivables	19	19,003		12,700	
Cash at bank and in hand		238,246		215,301	
		<u>257,249</u>		<u>228,001</u>	
Current liabilities	20	(15,856)		(16,834)	
Net current assets			241,393		211,167
Total assets less current liabilities			<u>812,213</u>		<u>804,609</u>
The funds of the charity					
Restricted income funds	22	29,369		29,137	
Unrestricted funds - general	24	190,627		152,048	
Unrestricted funds - Designated	23	592,217		623,424	
		<u>812,213</u>		<u>804,609</u>	

As permitted by s408 Companies Act 2006, the company has not presented its own income statement and related notes. The Charity surplus for the year was £7,604 (2024 - £352 deficit).

The financial statements were approved by the trustees on 29.09.2026



Andrew Beveridge
Trustee



Gavin Thomson
Trustee

GLENROTHES BAPTIST CHURCH

GROUP STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	30		25,428		77,212
Investing activities					
Purchase of property, plant and equipment		(9,002)		(24,664)	
Proceeds from disposal of property, plant and equipment		-		22,660	
Investment income received		6		1	
Net cash used in investing activities			(8,996)		(2,003)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			16,432		75,209
Cash and cash equivalents at beginning of year			246,509		171,300
Cash and cash equivalents at end of year			262,941		246,509

GLENROTHES BAPTIST CHURCH

CHARITY STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	30		31,026		62,971
Investing activities					
Purchase of property, plant and equipment		(8,087)		(10,541)	
Proceeds from disposal of property, plant and equipment		-		22,660	
Investment income received		6		1	
Net cash (used in)/generated from investing activities			(8,081)		12,120
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			22,945		75,091
Cash and cash equivalents at beginning of year			215,301		140,210
Cash and cash equivalents at end of year			238,246		215,301

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Glenrothes Baptist Church is a private company limited by guarantee incorporated in Scotland. The registered office is Unicorn House, Falkland Way, Glenrothes, Fife, KY7 5NS.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

Basis of consolidation

The group consolidated financial statements comprise Glenrothes Baptist Church and The GBC Bridge Limited, its wholly owned trading subsidiary.

The consolidated financial statements incorporate the financial statements of the charitable company and entities controlled by the Group (its subsidiaries). Control is achieved where the Group has the power to govern the financial and operating policies of any entity so as to obtain benefits from its activities. Accounting policies consistent with this of the parent charitable company are used and all intra-group transactions, balances, income and expenses are eliminated in full on consolidation. Details of the subsidiaries can be found in note 17.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	over the life of the lease
Fixtures and fittings	20% straight line and 15% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

The trading subsidiary does not normally pay corporation tax as their policy is to pay all taxable profits to the parent charity as a donation.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

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GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Unrestricted funds		
Grant income	-	12,500

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Coffee shop income	433,967	423,415
Room hire	15,045	15,304
Other trading activities	449,012	438,719

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	6	1

7 Other income

	Unrestricted funds Designated 2025 £	Unrestricted funds Designated 2024 £
Net gain on disposal of tangible fixed assets	-	2,660

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Operating coffee shop	189,444	176,935
Staff costs	247,331	215,416
Depreciation and impairment	12,220	15,058
	<u>448,995</u>	<u>407,409</u>

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Staff costs	143,862	118,469
Depreciation and impairment	30,709	32,842
Pastors expenses	17,343	7,721
Elders expenditure	3,275	2,966
Heat and light	28,696	31,509
Telephone	998	922
Rent and service charge and insurance	4,535	1,821
Water rates	8,494	7,685
Repairs and renewals	63,942	13,775
Mission house running costs	3,956	3,688
Minibus running costs	2,032	2,502
Kitchen and cleaning supplies	2,835	3,507
Copier charges and stationery	61,336	2,556
Computer and website	5,107	2,961
Pulpit supply fees	250	700
Resource centre	4,042	3,191
Organisations	7,653	7,274
Donations	11,296	12,760
Mission expenditure		47,719
Magazine	1,535	1,000
Sundry costs	100	416
	<u>401,996</u>	<u>305,984</u>
Share of support and governance costs (see note 10)		
Support	2,128	1,978
	<u>404,124</u>	<u>307,962</u>
Analysis by fund		
Unrestricted funds - general	250,506	198,208
Unrestricted funds - Designated	65,189	32,842
Restricted funds	88,429	76,912
	<u>404,124</u>	<u>307,962</u>

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Support costs allocated to activities

	2025 £	2024 £
Governance costs	2,128	1,978
Analysed between:		
Unrestricted funds	2,128	1,978

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	2,128	1,978
Depreciation of owned property, plant and equipment	42,929	47,900
Loss/(profit) on disposal of property, plant and equipment	-	(2,660)

12 Trustees

All trustees are key management personnel. Four trustees, Matthew Marshall, Gavin Thomson, Wade Clark and Heather Sinclair received remuneration during the period. Totals are as follows - Salary and benefits £134,142 (2024 - £93,044) reimbursement of expenses £17,343 (2024 - £7,721) and pension contributions £9,720 (2024 - £4,305). Expense of £5815 (2024 - £2,836) were reimbursed to non-stipendiary trustees.

13 Employees

The average monthly number of employees during the year was:

	Group 2025 Number	2024 Number	Charity 2025 Number	2024 Number
Ministerial	3	3	3	3
Administration	1	1	1	1
Coffee shop	20	20	-	-
Total	24	24	4	4

Employment costs	Group 2025 £	2024 £	Charity 2025 £	2024 £
Wages and salaries	366,471	318,158	127,852	108,376
Social security costs	10,778	9,095	6,290	4,830
Other pension costs	13,944	6,632	9,720	5,263
	391,193	333,885	143,862	118,469

There were no employees whose annual remuneration was more than £60,000.

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 30 SEPTEMBER 2025***

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

15 Property, plant and equipment

Group	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Office equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 October 2024	103,662	644,452	185,472	89,995	12,498	1,036,079
Additions	-	-	8,587	415	-	9,002
At 30 September 2025	103,662	644,452	194,059	90,410	12,498	1,045,081
Depreciation and impairment						
At 1 October 2024	15,785	157,497	158,567	50,693	5,468	388,010
Depreciation charged in the year	2,074	21,528	7,672	9,897	1,758	42,929
At 30 September 2025	17,859	179,025	166,239	60,590	7,226	430,939
Carrying amount						
At 30 September 2025	85,803	465,427	27,820	29,820	5,272	614,142
At 30 September 2024	87,877	486,955	26,906	39,301	7,030	648,069

15 Property, plant and equipment

Charity	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Office equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 October 2024	103,662	644,452	177,787	-	12,498	925,901
Additions	-	-	8,087	-	-	8,087
At 30 September 2025	103,662	644,452	194,059	-	12,498	933,988
Depreciation and impairment						
At 1 October 2024	15,785	157,497	158,182	-	5,468	332,464
Depreciation charged in the year	2,074	21,528	7,107	-	1,758	30,709
At 30 September 2025	17,859	179,025	166,289	-	7,226	363,173
Carrying amount						
At 30 September 2025	85,803	465,427	19,585	-	5,272	570,815
At 30 September 2024	87,877	486,955	18,605	-	7,030	593,437

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

16 Fixed asset investments

Charity			Total
			£
Cost or valuation			
At 1 October 2024 & 30 September 2025			5
Carrying amount			
At 30 September 2025			5
At 30 September 2024			5
		2025	2024
Other investments comprise:	Notes	£	£
Investments in subsidiaries	17	5	5

17 Subsidiaries

The financial results for the subsidiary are included in these financial statements.

Details of the charity's subsidiaries at 30 September 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
The GBC Bridge Limited	Glenrothes Baptist Church, Falkland Gate, Glenrothes, KY7 5NS	Retail coffee shop	Ordinary	100.00	

18 Inventories

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Raw materials and consumables	2,784	3,383	-	-

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

19 Trade and other receivables

	Group 2025 £	2024 £	Charity 2025 £	2024 £
Amounts falling due within one year:				
Trade receivables	192	685	-	-
Amounts owed by subsidiary undertakings	-	-	3,995	3,995
Other receivables	12,464	6,955	14,214	8,705
Prepayments and accrued income	1,569	690	794	-
	<u>14,225</u>	<u>8,330</u>	<u>19,003</u>	<u>12,700</u>

20 Current liabilities

	Group 2025 £	2024 £	Charity 2025 £	2024 £
Other taxation and social security	21,351	20,213	-	-
Trade payables	11,562	12,463	-	-
Other payables	5,104	3,883	9,889	8,536
Accruals and deferred income	9,535	9,813	5,967	8,298
	<u>47,552</u>	<u>46,372</u>	<u>15,856</u>	<u>16,834</u>

21 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>13,944</u>	<u>6,632</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

22 Restricted funds - Group and Charity

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
Missions	8,419	-	-	-	8,419
Missionary support	-	37,833	(57,744)	19,911	-
Friendship hour	27	1,260	(1,063)	-	224
Church Planter	19,142	-	-	-	19,142
Toddlers	841	850	(1,287)	-	404
Illuminate	81	-	-	-	81
Youth	-	50	-	-	50
Men's Fellowship	-	439	(612)	173	-
Women's Fellowship	71	613	(100)	(100)	484
Pastoral Assistant	556	27,632	(27,623)	-	565
	<u>29,137</u>	<u>68,677</u>	<u>(88,429)</u>	<u>19,984</u>	<u>29,369</u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Missions	13,604	74	(48)	(5,211)	8,419
Missionary Support	-	26,555	(53,021)	26,466	-
Friendship Hour	107	1,033	(1,113)	-	27
Church Planter	19,142	-	-	-	19,142
Toddlers	450	1,550	(1,159)	-	841
Illuminate	-	81	-	-	81
Youth	-	-	(74)	74	-
Men's Fellowship	46	383	(501)	72	-
Women's Fellowship	-	71	-	-	71
Pastoral Assistant	-	12,500	(11,944)	-	556
Mission Intern	8,192	964	(9,052)	(104)	-
	<u>41,541</u>	<u>43,211</u>	<u>(76,912)</u>	<u>21,297</u>	<u>29,137</u>

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

22 Restricted funds - Group and Charity

(Continued)

Purpose of restricted funds

- The mission fund represents income received for the support of local and overseas missions.
- The missionary Support fund represents income received for the support of local and overseas missionaries.
- The Friendship Hour fund is used for an annual bus trip for elderly people and pay for various guest speakers throughout the year.
- The Church Planter fund represents income received for the funding of the Missions Mentor.
- The Illuminate funds represents earmarked for a club for primary school age children in the local area.
- The Toddlers fund represents funds to support a parent and toddlers club in the local area.
- The Youth fund represents funds earmarked for a club for secondary school age children in the local area.
- The Men's Fellowship fund represents funds to be used in connection with the men's breakfast club.
- The Women's Fellowship fund represents funds to be used in connection with Women's Fellowship.
- The Pastoral Assistant fund represents funds to be used in connection with payroll relating to the Pastoral Assistant sent from Reaching and Teaching International Ministries.
- The Mission Intern fund represents funds earmarked for the Mission Intern sent from the USA.

23 Unrestricted funds - Designated - Group and Charity

These are unrestricted funds which are material to the charity's activities.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
Legacy	11,987	20,000	(34,480)	2,895	402
Joseph	18,000	-	-	3,000	21,000
Assets	593,437	-	(30,709)	8,087	570,815
	<u>623,424</u>	<u>20,000</u>	<u>(65,189)</u>	<u>13,982</u>	<u>592,217</u>

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Legacy	11,987	-	-	-	11,987
Joseph	15,000	-	-	3,000	18,000
Assets	635,738	2,660	(32,842)	(12,119)	593,437
	<u>662,725</u>	<u>2,660</u>	<u>(32,842)</u>	<u>(9,119)</u>	<u>623,424</u>

Purposes of Designated Funds

- The Assets fund encompasses the net book value of the fixed assets held by the church.
- The Legacy fund represents funds earmarked for the Children & Youth Pastor remuneration.
- The Joseph fund represents funds earmarked as an 'insurance policy' against the terms of the lease.

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

24 Unrestricted funds - Group

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
The GBC Bridge Limited	23,935	449,012	(446,847)	-	26,100
General funds	183,423	302,051	(252,654)	(33,966)	198,854
	<u>207,358</u>	<u>751,063</u>	<u>(699,501)</u>	<u>(33,966)</u>	<u>224,954</u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
The GBC Bridge Limited	3,005	438,719	(417,789)	-	23,935
General funds	142,690	240,739	(187,828)	(12,178)	183,423
	<u>145,695</u>	<u>679,458</u>	<u>(605,617)</u>	<u>(12,178)</u>	<u>207,358</u>

Purposes of Unrestricted funds

The general fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted or designated.

24 Unrestricted funds - Charity

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
General funds	152,048	323,051	(250,506)	(33,966)	190,627
	<u>152,048</u>	<u>323,051</u>	<u>(250,506)</u>	<u>(33,966)</u>	<u>190,627</u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	100,695	261,739	(198,208)	(12,178)	152,048
	<u>100,695</u>	<u>261,739</u>	<u>(198,208)</u>	<u>(12,178)</u>	<u>152,048</u>

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

24 Unrestricted funds - Charity

(Continued)

Purposes of Unrestricted funds

The general fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted or designated.

25 Analysis of net assets between funds Group

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 September 2025:				
Property, plant and equipment	43,327	570,815	-	614,142
Current assets/(liabilities)	181,627	21,402	29,369	232,398
	<u>224,954</u>	<u>592,217</u>	<u>29,369</u>	<u>846,540</u>

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:				
Property, plant and equipment	54,632	593,437	-	648,069
Current assets/(liabilities)	152,726	29,987	29,137	211,850
	<u>207,358</u>	<u>623,424</u>	<u>29,137</u>	<u>859,919</u>

25 Analysis of net assets between funds - Charity

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 30 September 2025:					
Property, plant and equipment	-	570,815	-	-	570,815
Investments	5	-	-	-	5
Current assets/(liabilities)	206,478	21,402	29,369	-	257,249
Provisions	(15,856)	-	-	-	(15,856)
	<u>190,627</u>	<u>592,217</u>	<u>29,369</u>	<u>-</u>	<u>812,213</u>

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

25 Analysis of net assets between funds - Charity

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 30 September 2024:					
Property, plant and equipment	-	593,437	-	-	593,437
Investments	5	-	-	-	5
Current assets/(liabilities)	168,877	29,987	29,137	-	228,001
Provisions	(16,834)	-	-	-	(16,834)
	<u>152,048</u>	<u>623,424</u>	<u>29,137</u>	<u>-</u>	<u>804,609</u>

26 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	3,691	3,691
Between two and five years	14,764	14,764
In over five years	317,426	321,117
	<u>335,881</u>	<u>339,572</u>

27 Related party transactions

Trustees made donations to the church in the period totalling £26,887 (2024 - £29,808). Gift aid totalling £6,722 (2024 - £2,836 was reclaimed on these amounts).

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

28	Cash generated from operations		
	Group	2025	2024
		£	£
	(Deficit)/surplus for the year	(13,379)	9,958
	Adjustments for:		
	Investment income recognised in statement of financial activities	(6)	(1)
	Gain on disposal of property, plant and equipment	-	(2,660)
	Depreciation and impairment of property, plant and equipment	42,929	47,900
	Movements in working capital:		
	Decrease in inventories	599	547
	(Increase)/decrease in trade and other receivables	(5,895)	45,644
	Increase/(decrease) in trade and other payables	1,180	(13,618)
	(Decrease)/increase in provisions	-	(10,558)
	Cash generated from operations	25,428	77,212
28	Cash generated from operations		
	Charity	2025	2024
		£	£
	Surplus/(deficit) for the year	7,604	(354)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(6)	(1)
	Gain on disposal of property, plant and equipment	-	(2,660)
	Depreciation and impairment of property, plant and equipment	30,709	32,842
	Movements in working capital:		
	(Increase)/decrease in trade and other receivables	(6,303)	36,427
	(Decrease) in trade and other payables	(978)	(3,285)
	Cash generated from operations	31,026	62,969
29	Analysis of changes in net funds		

The charity had no material debt during the year.