

THE MINERVA CLUB

The Minerva Club (SCIO)

Trustees' Annual Report

01/01/2025 to 31/12/2025



Charity contact information



The Minerva Club (SCIO)

Scottish Charity Number: SC050369

59 Burnbank Terrace, Glasgow

G20 6UQ

07733297090

Treasurer@theminervaclub.com

Charity Trustees

Name all of your charity trustees for the period, and the date they left if they were not in post for the whole year

1. Laura Minto
2. Michelle Lynch
3. Mhairi Dunsmore
4. Brian Toward
5. Mairead Dunsmore
6. Lorraine Lukasik
7. Colette Dunsmore
8. Sophie Jenkins
9. Leanne Roarty-Smith

THE
MINERVA
CLUB

Objectives and activities

The aims of the club are the cultivation of the Arts of Music and Drama and the encouragement of the public appreciation of those Arts and to provide facilities for the teaching and studying of Acting, Music, Singing, Elocution and Dancing in all its branches.

A production is normally presented each Autumn in one of the small Glasgow Theatres. We also have a Junior section who completed their third performance in Spring 2025 with further plans for next year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The charity's principal sources of income come from donations and through ticket sales for the show productions. We also raise a considerable income from hiring out our clubrooms to other musical societies for a modest donation, and through social events for our members. During the week of the show, we raise funds from the sale of our programmes, raffles and 50/50 club.

In 2025 we performed 9 to 5 in September and High School Musical was performed by the Juniors section in March.

Structure, governance and management

Type of governing document

The Minerva Club (SCIO) is governed by its Constitution and is a registered Scottish Charity.

Trustee recruitment and appointment

The Trustees consist of six office bearers and three additional committee members. Office Bearers are elected by club members. Any member of the club can be elected to the committee and can be elected as an Office Bearer. Trustees are appointed at the AGM.

Achievements and performance

Starting off 2025 the Minerva Juniors performed their third show – High School Musical. The Juniors continued to introduce new members with 40 children between the ages of 9-16. The children had opportunities to learn the skills of singing, dancing and acting through the help of our production team. High School Musical sold 67% of their tickets aiding towards their yearly profit.

2025 saw Minerva Club take to the stage again. We began rehearsing in April of 2025 for the production 9 to 5. We rehearsed 2 days a week allowing our members to once again improve their skills of singing, dancing and acting directly relating to our charities main objectives. This year we had 6 performances of 9 to 5 the musical over 5 days.

Our main source of income has always been our ticket sales. Both 9 to 5 and High School Musical made a small profit. This year we were again in receipt of Theatre Tax Credits which furthered our profits. Additionally through members donations, fundraising and hall hires we had additional income with all areas of our accounts showing a profit.

We are proud to have a thriving membership of nearly 70 members as well as 40 children. The Juniors are already working on their next performance of The Little Mermaid. Additionally plans are in place for a further Minerva Club production of Frozen. We will continue to work towards cultivation of the arts in 2026.

Financial review

Statement of the charity's policy on reserves

It is the policy of the charity that unrestricted funds, which are the free reserves of the charity, are at a level to provide sufficient funds to cover management, administration and support costs. The Club held unrestricted reserves of £103,641 at 31st December 2025 of which £52,000 were "Tied Up" in the charity's property. The Trustees continue to consider all options on generating reserves.

Details of any deficit

N/A

Donated facilities and services

None

Future plans

We have plans to continue performing in both our Senior and Junior sections. The Juniors are quickly moving towards their production of The Little Mermaid in February 2026. The seniors have plans to perform Frozen in October of 2026.

Additional information

Declaration

Signed on behalf of the charity trustees:

M Dore

Print name

Mhairi Dunsmore

Designation

Treasurer

Date

29/01/2026

APPENDIX 3



		Independent examiner's report on the accounts v2					
Report to the trustees/members of	The Minerva Club (SCIO)						
Registered charity number	SC						
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2025	to	31	12	2025
Set out on pages							(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.						
Independent examiner's statement	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.						
Signed**:					Date:	05/02/26	
Name:	Fiona Wheatley						
Relevant professional qualification(s) or body (if any):	Institute of Chartered Accountants Scotland						
Address:	17 Badger Park						
	Broxburn						
	EH52 5GY						

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**

SC050369



Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	JAN	2025		31	DEC	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	7,509				7,509	
Legacies					-	
Grants	22,562				22,562	
Receipts from fundraising activities	4,637				4,637	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings	2,190				2,190	
Gross receipts from other charitable activities	53,895				53,895	
					-	
A1 Sub total	90,792	-	-	-	90,792	-
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	90,792	-	-	-	90,792	-
A3 Payments						
Expenses for fundraising activities	1,800				1,800	
Gross trading payments	6,185				6,185	
Investment management costs	3,305				3,305	
Payments relating directly to charitable activities	61,145				61,145	
Grants and donations					-	
Governance costs:						
Audit / independent examination	2,602				2,602	
Preparation of annual accounts					-	
Legal costs					-	
Other	299				299	
					-	
A3 Sub total	75,336	-	-	-	75,336	-
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	75,336	-	-	-	75,336	-
Net receipts / (payments)	15,457	-	-	-	15,457	-
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	15,457	-	-	-	15,457	-

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	36,184				36,184	
	Surplus / (deficit) shown on receipts and payments account	15,457				15,457	
						-	
						-	
	Cash and bank balances at end of year	51,641	-	-	-	51,641	-
	(Agree balances with receipts and payments account(s))		-	-	-	-	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Minerva Clubrooms			52,000	52,000
		Total	-	52,000	52,000

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*

Print Name

Date of
approval

M Dunsmore

Mhairi Dunsmore

16 January 2026

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants				
			Total	-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	
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	Authority under which paid	£
C3b Trustee remuneration - details		

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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		Number of trustees	£
C4b Trustee expenses - details			

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons				

C6 Other information

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Profit and Loss

The Minerva Club

For the year ended December 31, 2024

Cash Basis

Account	2025	2024
Turnover		
Aftershow Party	30.00	290.00
Rental Of Premises	2,190.00	1,550.00
Subscriptions	1,775.62	1,470.68
Tuck Shop	551.92	177.34
Total Turnover	4,547.54	3,488.02
Show Account		
Production Income	33,725.42	42,693.88
Production Expenses	(33,603.63)	(39,316.33)
Show Profit	121.79	3,377.55
The Minerva Juniors		
Income	38,143.47	28,398.59
Expenditure	(30,558.27)	(25,835.46)
Minerva Juniors Profit	7,585.20	2,563.13
Gross Profit	12,254.53	9,428.70
Administrative Costs		
100th Anniversary	1800	
Advertising and Marketing	100.00	-
Audit & Accountancy fees	2,601.50	0.00
Bank Charges	31.78	-
Charitable Donations	-	0.00
Cleaning	501.47	556.74
Equipment Purchases	147.98	313.91
General Expenses	4.56	136.22
Gifts	2.98	61.17
Buildings Insurance	1,749.08	999.00
IT Software and Consumables	773.92	1,018.49
Light, Power, Heating	1,632.06	2,315.49
NODA	299.00	208.00
Postage, Freight & Courier	42.70	42.97
President's Party	-	72.55
Printing & Stationery	29.33	143.15
Repairs & Maintenance	906.62	2,433.49
Subsistence	161.92	132.77
Telephone & Internet	388.84	399.27
Total Administrative Costs	11,173.74	8,833.22
Operating Profit	1,080.79	595.48
Other Income		
Fundraising	634.26	730.57
200 Club	-	305.00
Member Donations	150.00	40.00
T-Shirts	69.00	73.60
Theatre Tax Credits	13,522.50	0.00
Rounding		0.00
Total Other Income	14,375.76	1,149.17
Profit on Ordinary Activities Before Taxation	15,456.55	1,744.65
Profit after Taxation	15,456.55	1,744.65

9 To 5		
The Minerva Club		
Cash Basis		
Account	2025 (9 to 5)	2024 (Sister Act)
Turnover		
Raffle & Programme	1,467.81	2,441.45
Tickets	30,963.00	37,677.00
Total Turnover	32,430.81	40,118.45
Production Expenses		
Band	3,300.00	3,700.00
Box Office Charges	1,227.78	1,533.54
Costumes	1,108.36	4,889.59
Eastwood Theatre Hire	7,504.80	7,077.36
Photography	20.00	89.35
Production Team	4,675.00	4,500.00
Props	69.70	283.95
Rehearsal Materials	800.00	1,114.35
Royalties	4,282.71	4,907.33
Scenery Hire	3,609.00	4,426.59
Stage Manager, DSM, Stage Crew	850.00	810.00
Sound & Lighting	5,000.00	4,976.00
Total Administrative Costs	32,447.35	38,308.06
Administrative Costs		
Advertising & Marketing (Flyers)	434.02	342.36
Insurance	722.26	665.91
Total Other Income	1,156.28	1,008.27
Other Income		
Rehearsal Fees	627.42	1,268.32
Onstage Fees	667.19	1,307.11
Total Other Income	1,294.61	2,575.43
Total Income	33,725.42	42,693.88
Total Expenditure	(33,603.63)	(39,316.33)
Show Profit	121.79	3,377.55

Profit and Loss		
The Minerva Juniors		
For the year ended 31 December 2025		
Cash Basis		
Account	2025	2024
Income		
Membership	3,850.00	4,460.00
Raffle & Programme	1,283.00	1,375.90
Tickets	21,637.50	19,746.50
Total Turnover	26,770.50	25,582.40
Production Expenses		
Costumes	1,143.19	2,668.62
Box Office Charges	-	2,050.40
Theatre Hire	9,107.29	6,403.74
Production Team	3,450.00	3,000.00
Props	648.65	0.00
Rehearsal Materials	(15.11)	(368.93)
Royalties	5,734.96	4,436.77
Scenery Hire	3,276.87	2,702.72
Sound and Lighting	3,795.80	3,272.00
Stage Crew	400.00	
Total Production Costs	27,541.65	24,165.32
Administrative Costs		
Advertising & Marketing (Flyers)	48.44	57.61
Audit and Accountancy Fees	1,622.50	
Bank Charges	92.43	-
General Expenses	-	52.86
Gifts	81.43	77.18
IT Software and Consumables	149.30	82.79
Insurance	722.25	1,479.70
NODA	245.99	
Photography	(38.00)	(80.00)
Subsistence	92.28	
Total Administrative Costs	3,016.62	1,670.14
Other Income		
Donations	1,733.00	464.05
50/50 Club	95.00	275.00
Fundraising	452.90	1,945.82
Theatre Tax Credits	9,039.15	-
T-Shirts	33.90	121.97
Tuck Shop	19.02	9.35
Total Other Income	11,372.97	2,816.19
Total Income	38,143.47	28,398.59
Total Expenditure	(30,558.27)	(25,835.46)
Gross Profit	7,585.20	2,563.13

Draft Show Accounts		
The Minerva Juniors		
The Little Mermaid/High School Musical		
Account	The Little Mermaid	HSM
Turnover		
Raffle And Programme	1,158.06	1,283.00
Juniors Tickets	20,540.00	20,880.00
Total Turnover	21,698.06	22,163.00
Cost of Sales		
Advertising and Marketing	94.23	140.00
Insurance	722.25	665.91
Costume	2,823.64	805.19
Performing Rights	500.00	500.00
Photography	10.00	-
Production Team	3,750.00	3,450.00
Props	823.27	134.85
Rehearsal Materials	(100.00)	(84.04)
Royalties	3,286.40	5,234.96
Set Hire	3,760.65	2,045.20
Sound And Lighting	7,860.00	3,795.80
Stage Crew	470.00	400.00
Theatre Expenses	8,562.72	6,447.94
Total Cost of Sales	32,563.16	23,535.81
Other Income		
50/50 Club	102.50	60.00
Donations	1,813.00	-
Fundraising	518.34	-
Tuck Shop	268.97	-
Membership	4,200.00	2,325.00
Total Other Income	6,902.81	2,385.00
Profit on Ordinary Activities Before Taxation	(3,962.29)	1,012.19
Profit after Taxation	(3,962.29)	1,012.19