

Dalwhinnie Annual Report and Financial Statements for year ending 31st March 2026

DALWHINNIE COMMUNITY DEVELOPMENT TRUST

SC048796

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDING 31ST MARCH 2026

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TRUSTEES' ANNUAL REPORT FOR YEAR ENDING 31ST MARCH 2026

The Trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ending 31st March 2026.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	SC048796
Principle Address:	DALWHINNIE VILLAGE HALL DALWHINNIE PH19 1AB
Current Trustees:	Ewan Carr (Chair and Secretary) Frank Mcinally (Treasurer) Jules Akel Michael Chappell Hannah Watson Neil Watson
Other Trustees who served during the year	Ian Philp (stepped down 30th December 2025)
Independent Examiner:	Mike Revels and Company Accountants & Business Advisors Waukrigg Mill Duke Street Galashiels Selkirkshire TD1 1QD

2. TRUST STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a Scottish Charitable Incorporated Organisation governed by constitution, the constitution formally adopted on 30th November, 2018

Appointment of Trustees

The Board of Trustees consists of a minimum of three and a maximum of ten members, elected by the charity at the Annual General Meeting. The Trustees may appoint any other qualifying person as a trustee at any time.

Induction and Training of Trustees

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When elected, Trustees are provided with a copy of the constitution, and other relevant documents, and are given appropriate training as to their roles and responsibilities as a Trustee. Trustees are also encouraged to take advantage of other training opportunities to reinforce their understanding of what is required of them within this role.

Organisational Structure

The Board of Trustees is responsible for the day- to- day management of the charity and will meet a minimum of three times per year.

3. TRUSTEES' REPORT

Risk Assessment

The Trustees regularly review the risks to which the charity is exposed, to consider that the charity has appropriate policies and procedures in place to mitigate risk. They do not consider that there are any substantial risks beyond those liabilities disclosed in the financial statements.

The charity holds employers, public liability and professional indemnity insurance policies which are reviewed on an annual basis.

Objectives and Activities

The charity was formed in 2018 as a Tier 1 organisation for the Advancement of Community Development and the provision of recreational facilities, or the organisation of recreational facilities, with the object of improving the conditions of life for the persons whom the facilities or activities are primarily intended.

The charity's main activities during the past financial year have therefore been:

- To complete the regeneration of the Dalwhinnie Village Hall for the benefit of the local community, to support the hall's continuing viability as a community resource
- To take forward other appropriate initiatives and projects to the benefit of the Dalwhinnie community

The Village Hall

Following on from the extensive upgrades of the halls' heating, plumbing and hot water systems from 2024 and early 2025 which was accomplished with grants from the Cairngorms National Park and Highland Council, the administrator sourced further funding to enable the completion of the entire building's insulation, the resurfacing and insulation of the tiled flooring areas and the redecoration of the main hall and committee room to bring the building up to the current environmental standards, thus reducing costs and CO2 emissions.

During these works, other repairs were found to be necessary and so with the grant from SSE Renewables Community Fund, these were carried out and so the building is now in very good condition and regarded as one of the best village halls in the Strathspey and Badenoch region.

The Dalwhinnie Community Development Trust was awarded £44,878.33 by the Cairngorms Trust Community Led Vision Fund in July and a further £55,745 was awarded by SSE Community Fund in November. As the later award also covered the entire phase of the project costs and the first grant had covered the greater part of this budget, assurance was sought from SSE as to whether the award still stood. SSE allowed the DCDT to keep the monies, on condition that they went to the improvement of the hall with the remainder to be used for the renewable energy system which the Trustees are planning as the next stage of the hall's continuing sustainable development.

These works were carried out during November and December 2025 with the resurfacing and insulation of the tiled flooring areas being completed in March 2026.

As a consequence of this work, the hall was closed for a number of weeks and so this reduced significantly when it could be used for fund raising.

The hall was used by the Dalwhinnie Community Council for 8 meetings, with 4 DCDT trustees' meetings, a public presentation by the Dalwhinnie MicroWind Power Initiative and 2 local social events. None of these events generated any income as the trustees continue to support the local community.

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The Trustees organised a Burns Supper which was attended by local people, Badenoch Shinty Memories and people from Laggan. It was well supported with over sixty guests and the proceeds were split between the DCDT and Badenoch Shinty Memories. The DCDT also participated in a Craft Fair held by the DCC by selling refreshments to visitors.

The gym continues to be a valuable local resource and the running costs are subsidised by the DCDT to enable the community to use it and the Trust now charges a minimal monthly fee for usage which supports the equipment costs.

The Dalwhinnie Community Council added a multi gym apparatus to the gym equipment.

Our MSP held 3 surgeries in the committee room and hires from individuals also helped with funding.

In its capacity as a respite centre, in July we rescued two young men who were caught by the weather and both soaked through by enabling them to stay in the hall overnight with a hot shower and hot refreshments.

Community Initiatives

The Trust continues to act as an umbrella organisation for the Dalwhinnie Flood Resilience Group which now has planning permission to build a bund to minimize the risk of flooding along the river Truim and received a grant award from SSE Community Fund of £92,955 to support this. The DFRG continues to work towards this work and hopes to complete the bund in 2027.

To bring in the final piece of the regeneration and sustainability of the hall, a renewable energy system is required. When the Administrator started to investigate this, she realised how much work this will involve and put to the trustees a proposal to include all the village community in a renewable energy system. In July 2025, the Interface organisation for university funding for projects agreed that they might support a feasibility study to investigate a Micro Wind energy system for Dalwhinnie which, because we fall within the purview of the CNPA, the use of any wind turbine energy schemes has up to now been banned.

A public presentation was carried out in the hall with a good proportion of residents in attendance and representatives from the CNPA, LES, VABS and the Highland and Islands Climate Hub on the panel. The community agreed to have individual energy surveys carried out on their properties by LES and to share their data with the Administrator in order that she could go ahead and start a process. Robert Gordon University tendered for the feasibility and scoping project and in February 2026, with a grant of £7,500 paid directly to RGU from Interface, the study began and the report is due in June 2026.

As the excess grant award from SSE Renewables Community Fund, approximately £39,000 is still being held in the DCDT bank account, the trustees have agreed that this money be ringfenced for the renewable energy project.

Both above are large, complicated projects being carried out mostly by volunteers from this community with expert help and support from the necessary agencies which requires funding and the DCDT trustees support the efforts of the community fully with these initiatives.

The Earba Community Alliance is a cooperation between the Community Councils of Dalwhinnie, Laggan, Newtonmore and Spey Bridge, Roy Bridge and Achnacarry which was started by the Dalwhinnie community in February 2025 to provide a forum for the above to discuss, plan and best ensure that the proposed PSH scheme about 8 miles from here on Ardverikie estate, has benefits for the communities and communication is maintained between the developer and the people impacted by the construction and after effects once the scheme is completed. This group's Dalwhinnie representative is also the administrator of the DCDT. The hall has hosted two meetings for this group.

The DCDT was also the beneficiary of a donation of sleeping bags from Ian Philp, Gillies Ltd, and this supports the hall being the recognised respite area for this community in times of emergency and increases the trust's other equipment having bought rechargeable torches, airbeds and refreshments earlier.

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4. FINANCIAL REVIEW

Overview

Income this year was £102,173 (2025: £61,334), including £670 in donations.

Expenditure over the year was £61,022 (2024: £63,578) with the main expenditure going on the insulation, repairs and joinery works as well as administration costs of £2823.33.

A large expense was the energy cost in this year, £3,589 as due to an impasse with Scottish Power which resulted in a bill carried forward from September 2024 to August 2025 of £1431. The energy costs for 2025 to 2026 were also high due to the energy used to dry plaster and paintwork and a very cold December and January when the frost free heating was on and the drying of the floor resurfacing in March 2026.

Grants of £44,878.33 and £55,745 were awarded by the Cairngorms Trust Community Led Vision fund and SSE Renewables Community Fund and appear in the accounts.

Reserves Policy

The DCDT continues to hold £10,000 in reserve to ensure that the hall as a community resource can be maintained for a minimum period of 2 years.

Future Plans

The DCDT trustees are working on a new constitution to convert the Trust to a more community involved charity.

The 2 Tier charity status will allow a much wider, operative mandate for the charity.

This will also allow the Trust to become a member of the Development Trusts Association of Scotland and so lead to the possibility of more funding sources to continue its community support.

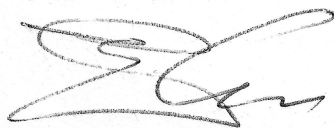
The Trust is also working on having a renewable energy system installed in the hall and the report for the feasibility study will be presented by Robert Gordon University in June, 2026.

The trustees have decided that Broadband should be installed in the hall to enable more hires and raise income as Zoom could then be used by hirers and a cinema system could be added.

5. APPROVAL

This report was unanimously approved by the Trustees on the 24th August 2026 and signed on their behalf by

Ewan Carr (Chairman)



Frank Mcinally (Treasurer)



DALWHINNIE COMMUNITY DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

For the Year ended 31st March 2026

Independent Examiner's Report to the Trustees of Dalwhinnie Community Development Trust

I report on the accounts of the charity for the year ended 31st March 2026, which are set out on pages 2 to 5.

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Revels & Co
Accountants & Business Advisors
Waukrigg Mill
Duke Street
Galashiels
TD1 1QD

DALWHINNIE COMMUNITY DEVELOPMENT TRUST

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED MARCH 31st 2026

	Note	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
		£	£	£	£
Receipts					
Hall Rental		215	-	235	1305
Gym Users		180	-	180	30
Donations	See note 5	670	-	665	1100
Grants	See note 5	-	100623	100623	58245
Fund raising	See note 6	485	-	470	654
		<u>1550</u>	<u>100623</u>	<u>102173</u>	<u>61334</u>
Payments					
Charitable activities	See note 7	16076	-	16076	4153
Grant Expenditure		-	44946	44946	58245
		<u>16076</u>	<u>44946</u>	<u>61022</u>	<u>63578</u>
Net movement in funds		(14526)	55677	41151	(2244)
Transfers between funds		-	-	-	-
Surplus/(Deficit) for year		<u>(14526)</u>	<u>55677</u>	<u>41151</u>	<u>(2244)</u>

DALWHINNIE COMMUNITY DEVELOPMENT TRUST

STATEMENT OF BALANCES AS AT MARCH 31st 2026

Note	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
	£	£	£	£
Funds Reconciliation				
Balance as at 1 April 2025	20273	(1000)	19273	21517
Surplus/(Deficit) for year	(14526)	55677	41201	(2244)
	<u>5747</u>	<u>54677</u>	<u>60424</u>	<u>19273</u>

Bank & Cash Balances

Payments

Cash at bank	60367	-	60367	19269
Cash at bank	57	-	57	4
	<u>60424</u>	<u>-</u>	<u>60424</u>	<u>19273</u>

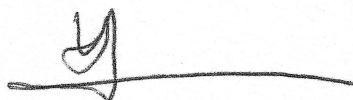
Other Assets

Furniture & equipment			1291	1291
Gym equipment			3657	3657
Stock			-	-
			<u>4948</u>	<u>4948</u>

Liabilities

Heat and light			185	-
Repairs			8512	-
			<u>8697</u>	<u>-</u>

These accounts were approved by the Trustees on 24.8.26 and signed on their behalf by:



Frank Mcinally (Treasurer)

DALWHINNIE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st 2026

1. Basis of Preparation

These accounts have been prepared on the receipts and payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

The previous year's accounts have been restated to this basis of preparation.

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the Trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the Trustees have set aside for particular purposes. The designation is administrative only and does not restrict the Trustees' ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The funds are for the purpose of meeting the running expenses of the Dalwhinnie village hall, and for other purposes in accordance with the charity's agreed objectives.

3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with Trustees and related parties

No remuneration or expenses were paid to Trustees or any persons connected with them during the year (2025 : £Nil)

The charity's insurance policy includes Trustee indemnity insurance cover for all of its Trustees.

DALWHINNIE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st 2026

5. Grant and Donation Income

	Unrestricted Funds	Restricted Funds	Total 2026 (£)	Total 2025 (£)
MBM Roofing	500	-	500	500
E McInally	100	-	100	-
E Carr	30	-	30	-
Visitors	40	-	35	-
Cairngorm Nat. Park	-	44878	44878	30649
SSE Renewables	-	55745	55745	-
Ben Alder Estates	-	-	-	500
Highland Council	-	-	-	27596
Bank of Scotland	-	-	-	100
Totals	670	100623	101288	59345

6. Fund raising

	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
	£	£	£	£
Craft Fair Stall	150	-	150	-
Burns Supper	320	-	320	-
Hamish Brown Talk	-	-	-	349
July Fundraiser	-	-	-	305
Totals	470	-	470	654

7. Costs of charitable activities

	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
	£	£	£	£
Administration	2823	-	2823	2639
Insurance	505	-	505	463
Bank charges	3	-	3	-
Heat and light	3589	-	3589	368
Repairs and maintenance	9029	-	9029	683
Sundry expenses	127	-	127	-
Totals	16076	-	16076	4153