

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2025
for
Skye Camanachd SCIO

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

The trustees present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity aims to advance public participation in the amateur sport of shinty on the Isle of Skye. It does so through:

- Providing development and opportunities to play the game of shinty at all levels.
- Participation in league fixtures and national cup competitions across Scotland.
- The provision of the facilities necessary to the achievement of the above purposes.
- Encouraging a healthy lifestyle for all ages by allowing access to the facilities by other groups and individuals.
- Facilitating a range of training sessions from youth, ladies and senior men for the whole season.

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity continued to successfully deliver its charitable purpose of promoting and developing the sport of shinty across the Isle of Skye. Through the commitment of its volunteers, coaches and members, the club provided regular training, competitive playing opportunities and access to facilities for participants of all ages and abilities, from youth level through to senior men's and ladies' teams. The charity's teams competed in league and cup competitions throughout Scotland, achieving notable success across all sections of the club. The senior men's teams competed in both the MOWI Premiership and MOWI North Division 1, finishing fifth and third respectively, while also reaching the final of the Strathdearn Cup and the quarter-finals of both the W M Donald MacTavish Cup and the Artemis Macaulay Cup. The ladies' teams competed in the WCA MOWI Premier League and WCA MOWI North League, securing a third-place finish in the Premier League and reaching the semi-final of the WCA Valerie Fraser Camanachd Cup. The youth section continued to thrive, winning the Under-17 National League Section A and securing second place in both of the Under-14 leagues entered.

Beyond competitive success, the charity continued to make a positive contribution to the health, wellbeing and social inclusion of the local community by providing a safe, welcoming and inclusive environment for players, coaches, volunteers, supporters and their families. A significant achievement during the year was the official opening of the Donnie Martin Stand, named in memory of the club's former Chairman and Chieftain. This important enhancement to the club's facilities has improved the experience for spectators and visitors while strengthening the charity's capacity to support participation in shinty and encourage greater community engagement with the club.

FINANCIAL REVIEW

Reserves policy

Reserves will be reinvested in Skye Camanachd SCIO's charitable purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) governed by its Constitution and regulated by the Office of the Scottish Charity Regulator (OSCR). The charity was established to promote and advance its charitable purposes as set out within its Constitution. The charity is administered by a Board of Trustees, who are responsible for the strategic direction, governance and financial management of the organisation. Trustees are appointed and retire in accordance with the provisions contained within the Constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

046988

Principal address

Pairc nan Laoch
Struan Road
Portree
Isle of Skye
IV51 9EG

Trustees

Miss F Cruickshank (appointed 21.4.25) (resigned 26.3.26)
I Murray (appointed 10.5.25) (resigned 27.3.26)
K MacLeod (appointed 21.4.25) (resigned 3.11.25)
R Langlands (resigned 10.4.25)
Miss J Beaton (resigned 3.11.25)
Dr W Banks (resigned 15.1.26)
R Robertson (resigned 11.4.25)
W MacDonald (resigned 30.3.25)
S A Latton (resigned 3.11.25)
J A Gillies (resigned 10.4.25)
R Nicolson (resigned 3.11.25)
E MacKinnon (resigned 5.2.25)
P Gordon (appointed 20.4.25)
J Mackenzie (appointed 19.5.25)
Miss D Gordon (appointed 1.5.25)
J Macleod (appointed 27.3.25)
Mrs K Millar (appointed 5.5.25)
Ms M Maclean (appointed 29.4.25) (resigned 27.3.26)
Mrs K A Tindall (appointed 21.4.25) (resigned 10.11.25)
Mrs J MacPhee (appointed 10.11.25)
R Harrison (appointed 10.11.25)
D MacDougall (appointed 30.3.26)

Independent Examiner

Fiona Maclean FCCA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on 31 July 2026 and signed on its behalf by:

P Gordon - Trustee

Statement of Financial Activities
for the Year Ended 31 October 2025

		Unrestricted funds £	Restricted funds £	31.10.25 Total funds £	31.10.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,198	74,858	89,056	50,421
Charitable activities					
The promotion & development of shinty on Skye		5,400	-	5,400	5,400
Other trading activities	3	64,708	-	64,708	66,574
Total		<u>84,306</u>	<u>74,858</u>	<u>159,164</u>	<u>122,395</u>
EXPENDITURE ON					
Raising funds		18,521	504	19,025	19,999
Charitable activities					
The promotion & development of shinty on Skye		52,469	4,149	56,618	44,688
Total		<u>70,990</u>	<u>4,653</u>	<u>75,643</u>	<u>64,687</u>
NET INCOME					
Transfers between funds	8	13,316 (2,116)	70,205 2,116	83,521 -	57,708 -
Net movement in funds		<u>11,200</u>	<u>72,321</u>	<u>83,521</u>	<u>57,708</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		119,748	49,553	169,301	111,593
TOTAL FUNDS CARRIED FORWARD		<u><u>130,948</u></u>	<u><u>121,874</u></u>	<u><u>252,822</u></u>	<u><u>169,301</u></u>

Balance Sheet
31 October 2025

	Notes	Unrestricted funds £	Restricted funds £	31.10.25 Total funds £	31.10.24 Total funds £
FIXED ASSETS					
Tangible assets	6	99,542	99,566	199,108	133,373
CURRENT ASSETS					
Stocks	7	1,500	-	1,500	1,855
Cash at bank		29,906	22,308	52,214	34,073
		<u>31,406</u>	<u>22,308</u>	<u>53,714</u>	<u>35,928</u>
NET CURRENT ASSETS		<u>31,406</u>	<u>22,308</u>	<u>53,714</u>	<u>35,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,948</u>	<u>121,874</u>	<u>252,822</u>	<u>169,301</u>
NET ASSETS		<u>130,948</u>	<u>121,874</u>	<u>252,822</u>	<u>169,301</u>
FUNDS	8				
Unrestricted funds				130,948	119,748
Restricted funds				121,874	49,553
TOTAL FUNDS				<u>252,822</u>	<u>169,301</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2026 and were signed on its behalf by:

P Gordon - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and equipment	- 15% on reducing balance
Minibus	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

2. DONATIONS AND LEGACIES

	31.10.25	31.10.24
	£	£
Donations	16,727	36,663
Grants	62,000	7,500
Subscriptions	3,860	2,836
Gates	6,469	3,422
	<u>89,056</u>	<u>50,421</u>

Grants received, included in the above, are as follows:

	31.10.25	31.10.24
	£	£
Highland Council	25,000	-
Garfield Weston Foundation	-	7,500
Grantscape	25,000	-
Vattenfall	12,000	-
	<u>62,000</u>	<u>7,500</u>

3. OTHER TRADING ACTIVITIES

	31.10.25	31.10.24
	£	£
Fundraising events	14,265	12,088
Sponsorships	29,125	30,550
Shinty Lotto	12,373	15,462
100 Club	4,089	4,162
Sale of merchandise	426	1,422
Advertising boards	4,430	2,890
	<u>64,708</u>	<u>66,574</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,747	41,674	50,421
Charitable activities			
The promotion & development of shinty on Skye	5,400	-	5,400
Other trading activities	66,574	-	66,574
Total	80,721	41,674	122,395
EXPENDITURE ON			
Raising funds	19,833	166	19,999
Charitable activities			
The promotion & development of shinty on Skye	44,688	-	44,688
Total	64,521	166	64,687
NET INCOME	16,200	41,508	57,708
RECONCILIATION OF FUNDS			
Total funds brought forward	103,548	8,045	111,593
TOTAL FUNDS CARRIED FORWARD	119,748	49,553	169,301

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and equipment £	Minibus £	Totals £
COST				
At 1 November 2024	103,225	24,443	24,330	151,998
Additions	74,406	-	-	74,406
At 31 October 2025	177,631	24,443	24,330	226,404
DEPRECIATION				
At 1 November 2024	-	5,091	13,534	18,625
Charge for year	4,149	2,903	1,619	8,671
At 31 October 2025	4,149	7,994	15,153	27,296
NET BOOK VALUE				
At 31 October 2025	173,482	16,449	9,177	199,108
At 31 October 2024	103,225	19,352	10,796	133,373

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

7. STOCKS

	31.10.25	31.10.24
	£	£
Stocks	1,500	1,855
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	Transfers between funds £	At 31.10.25 £
Unrestricted funds				
General fund	112,517	16,573	(5,324)	123,766
Designated:Merchandise	7,231	(49)	-	7,182
Designated:Ladies Belfast Trip	-	(3,208)	3,208	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	119,748	13,316	(2,116)	130,948
Restricted funds				
CA Shinty Dev Officer	8,045	-	-	8,045
Donnie Martin Stand	41,508	70,205	2,116	113,829
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	49,553	70,205	2,116	121,874
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>169,301</u>	<u>83,521</u>	<u>-</u>	<u>252,822</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,205	(64,632)	16,573
Designated:Merchandise	426	(475)	(49)
Designated:Ladies Belfast Trip	2,675	(5,883)	(3,208)
	<u> </u>	<u> </u>	<u> </u>
	84,306	(70,990)	13,316
Restricted funds			
Donnie Martin Stand	74,858	(4,653)	70,205
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>159,164</u>	<u>(75,643)</u>	<u>83,521</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	98,289	15,191	(963)	112,517
Designated:Merchandise	6,222	1,009	-	7,231
Designated;Minibus	(963)	-	963	-
	103,548	16,200	-	119,748
Restricted funds				
CA Shinty Dev Officer	8,045	-	-	8,045
Donnie Martin Stand	-	41,508	-	41,508
	8,045	41,508	-	49,553
TOTAL FUNDS	111,593	57,708	-	169,301

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,802	(63,611)	15,191
Designated:Merchandise	1,422	(413)	1,009
Designated: PHS USA Trip	497	(497)	-
	80,721	(64,521)	16,200
Restricted funds			
Donnie Martin Stand	41,674	(166)	41,508
TOTAL FUNDS	122,395	(64,687)	57,708

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.25 £
Unrestricted funds				
General fund	98,289	31,764	(6,287)	123,766
Designated:Merchandise	6,222	960	-	7,182
Designated;Minibus	(963)	-	963	-
Designated:Ladies Belfast Trip	-	(3,208)	3,208	-
	<u>103,548</u>	<u>29,516</u>	<u>(2,116)</u>	<u>130,948</u>
Restricted funds				
CA Shinty Dev Officer	8,045	-	-	8,045
Donnie Martin Stand	-	111,713	2,116	113,829
	<u>8,045</u>	<u>111,713</u>	<u>2,116</u>	<u>121,874</u>
TOTAL FUNDS	<u>111,593</u>	<u>141,229</u>	<u>-</u>	<u>252,822</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,007	(128,243)	31,764
Designated:Merchandise	1,848	(888)	960
Designated: PHS USA Trip	497	(497)	-
Designated:Ladies Belfast Trip	2,675	(5,883)	(3,208)
	<u>165,027</u>	<u>(135,511)</u>	<u>29,516</u>
Restricted funds			
Donnie Martin Stand	116,532	(4,819)	111,713
	<u>281,559</u>	<u>(140,330)</u>	<u>141,229</u>

Transfers between funds

£2,116.51 was transferred from the general fund to the Donnie Martin Stand fund during the year. £3,207.76 of general funds were used to cover the remaining costs of sporting trips organised by the club during the year.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 October 2025

	31.10.25 £	31.10.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,727	36,663
Grants	62,000	7,500
Subscriptions	3,860	2,836
Gates	6,469	3,422
	89,056	50,421
Other trading activities		
Fundraising events	14,265	12,088
Sponsorships	29,125	30,550
Shinty Lotto	12,373	15,462
100 Club	4,089	4,162
Sale of merchandise	426	1,422
Advertising boards	4,430	2,890
	64,708	66,574
Charitable activities		
Rental income	5,400	5,400
Total incoming resources	159,164	122,395
EXPENDITURE		
Other trading activities		
Opening merchandise stock	1,855	1,866
Merchandise	120	402
Shinty Lotto expenses	10,777	10,922
100 Club expenses	1,275	2,000
Fundraising expenses	5,994	6,498
JustGiving expenses	504	166
Closing merchandise stock	(1,500)	(1,855)
	19,025	19,999
Charitable activities		
Property insurance	5,358	5,475
Sundries	1,797	668
Motor & travel	3,405	7,904
Repairs & renewals	16,902	7,160
Entry fees	655	525
Referee expenses	1,752	2,337
Training facilities	3,242	1,753
Medals	394	406
Park maintenance	-	831
Coaching	60	720
Carried forward	33,565	27,779

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 October 2025

	31.10.25 £	31.10.24 £
Charitable activities		
Brought forward	33,565	27,779
Medical supplies	313	496
Donations	600	2,800
Membership insurance	4,834	5,717
Clubhouse repairs	-	350
Minibus expenses	2,752	1,726
Portree High School USA trip	-	497
Trips	5,883	-
Freehold property	4,149	-
Plant and equipment	2,903	3,418
Minibus depreciation	1,619	1,905
	56,618	44,688
Total resources expended	75,643	64,687
Net income	83,521	57,708

Independent Examiner's Report to the Trustees of
Skye Camanachd SCIO

I report on the accounts for the year ended 31 October 2025 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Maclean FCCA
The Association of Chartered Certified Accountants

Donald Rankin Business Services
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31 July 2026

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for the Year Ended 31 October 2025

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