

The Glens and Kirriemuir Charitable Trust

Accounts and Trustees' Report

1 January 2025 to 31 December 2025

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The Glens and Kirriemuir Charitable Trust

Trustees' Report for 1 January 2025 to 31 December 2025

Scottish Charity Number SC041609

Trustees

Rev John Orr	Minister, Glens and Kirriemuir United Parish Churches
Mrs Shân Coombs	Session Clerk, Glens and Kirriemuir United Parish Churches
Mr Derrick Shearer	
Dr John Gilmour	
Mr Malcolm Taylor	
Mr Mike Kiely	

Contact Address

The Church Office
Kirriemuir Parish Church
Bank Street
Kirriemuir
Angus
DD8 4BG

Governing Document

The Trust is constituted by the Trust Deed and the purposes and administration arrangements are set out in the Deed.

Appointment of Trustees

The Trust was set up by the trustees in July 2010. The minister and session clerk of the Glens and Kirriemuir United Parish Churches are ex officio trustees of the charitable trust. The trustees can appoint additional trustees, to a maximum of ten.

Charitable Purposes

The Trust's purposes, as set out in the Trust Deed, are to support the work and Christian Mission of the Glens & Kirriemuir United Parish Church, in particular to maintain, repair, renew, upgrade and replace the fabric of the Churches, Manse and other property relating to or in any way connected with the Glens & Kirriemuir United Parish Church.

During 2025, the Glens and Kirriemuir United Parish Church united with Oathlaw Tannadice Parish Church to form the Glens and Kirriemuir United Parish Churches. The Trust continues to support the Christian Mission of the Glens and Kirriemuir United Parish Churches.

Activities and Achievements

A donation of £10,000 had been held in a reserved fund since 2018, when the money was donated "towards the cost of future work at Kirriemuir Parish Church to provide a multi-purpose space at the rear of the church". The original plan to provide a multi-purpose space was incorporated into an extensive refurbishment of the church. The work was completed during

2025 and the money from the restricted fund has been transferred to GKUPC.

During 2025, the heating and lighting costs of £14,949 have been met by the Trust. These costs were significantly lower than in 2024 (£21,753) due to the fact that the Parish Church was closed for 6 months during the refurbishment. Costs are expected to return to previous levels (or higher) in 2026.

The Trust has also paid for janitorial supplies (£527), and the servicing of fire extinguishers (£245) and gas central heating boilers (£396) in Kirriemuir Parish Church and the Southmuir Hall.

As in previous years, donations from individuals have been the main source of income for the Trust during 2025. The annual book sale organised by GKUPC raised £1,239 and the calendar featuring local photographs contributed £925 (after deduction of costs) to the Trust funds.

Trustee remuneration and expenses

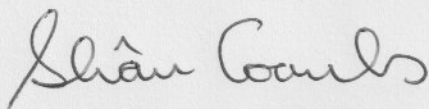
The trustees received no remuneration or expenses during 2025.

Reserves

All funds held by the Trust are unrestricted and will be applied to support the work of the Glens and Kirriemuir United Parish Churches.

Activities in 2025 again showed a significant deficit of £15,617. £10,000 of this deficit relates to the transfer of £10,000 towards the refurbishment of Kirriemuir Parish Church. Donations to the Trust continue to decrease. The trustees are of the opinion that the cash and bank balance plus the investments held are sufficient for the immediate future and to meet the objects of the Trust. However, the trustees have advised GKUPC that in 2026, support from the Trust will again be mainly focussed on utility costs.

Approved by the trustees and signed on their behalf



Shân Coombs
9 May 2026

THE GLENS AND KIRRIEMUIR CHARITABLE TRUST
STATEMENT OF RECEIPTS AND PAYMENTS
1 January 2025 to 31 December 2025

	1/1/25 to 31/12/25 Unrestricted	1/1/25 to 31/12/25 Restricted	Note	1/1/24 to 31/12/24 Total
	£			£
Receipts				
Donations	8,033		1	10,281
Fundraising	4,800		2	4,760
Dividend from investments	1,160			1,081
Other receipts	0			819
Total receipts	13,993	0		16,941

Payments			
Costs of fundraising - Calendars	2,636		2,705
Routine fabric maintenance – church, halls, manse, grounds	641		1,173
Kirriemuir Parish Church Refurbishment	0	10,000	0
Heating/Lighting	14,949		21,753
Consumables	527		945
Purchase / repair equipment	0		0
Investment Management costs	437		262
Independent Examiner's fee	420		408
Total payments	19,610	10,000	27,246

Surplus / (deficit) for year	(15,617)	(10,305)
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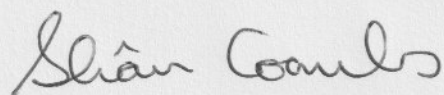
Bank/cash at 31 December 2025	20,747	36,364
Bank/cash at 31 December 2024	36,364	46,669
	(15,617)	(10,305)

THE GLENS AND KIRRIEMUIR CHARITABLE TRUST
STATEMENT OF BALANCES AT 31 DECEMBER

	2025				2024
	unrestricted	restricted	total	Note	total
	£	£	£		£
CURRENT ASSETS					
Bank	20,747	0	20,747		36,364
cash held by investment manager	337		337		313
INVESTMENTS					
Investments	38,200		38,200	3	34,365
NET ASSETS			59,284		71,042
Cash reconciliation					
Bank/cash at start of year	26,364	10,000	36,364		46,669
Surplus/(deficit) on receipts and payments account	(5,617)	(10,000)	(15,617)		(10,305)
Bank/cash at end of year	20,747	0	20,747		36,364
Funds reconciliation					
Funds at start of year			71,042		78,113
Increase / (decrease) in Cash held by Investment Manager			24		24
Increase/(decrease) in value of investments			3,835		3,210
Surplus/(deficit) on receipts & payments account			(15,617)		(10,305)
			59,284		71,042
Other Assets					
Gift Aid accrued on donations			1,392		1,639
Balance held by Architects against future expenditure					1,537
Due to GKUPC (note 1)					(800)
Other Liabilities					
Independent examiner's fee			420		420

The notes on page 5 form an integral part of these accounts

Signed on behalf of the trustees



Shân Coombs
9 May 2026

THE GLENS AND KIRRIEMUIR CHARITABLE TRUST

Notes to the Statement of Receipts and Payments 1 January 2025 to 31 December 2025

1 Donations

(all unrestricted)

	2025	2024
	£	£
Donations from individuals	7,178	8,286
Transfer to GKUPC *	(800)	
Gift aid on donations	1,655	1,745
Donation from GKUPC		
Guild	0	250
	8,033	10,281

* Donations from individuals in 2024 include a donation of £800 made in error to the Charitable Trust bank account. The donation was intended for the GKUPC General fund and was transferred in February 2025.

2 Fundraising Income

(all unrestricted)

	2025	2024
	£	£
Calendars	3,561	3,459
Book Sale	1,239	1,301
	4,800	4,760

3 Investments

	31/12/2025	31/12/2024	Movement Gain/(Loss)
<u>Share / Holding</u>	£	£	£
BP Ord \$0.25 1300	5,626	5,109	517
Temple Bar Inv Trust 2,450	9,273	6,646	2,627
Alliance Witan plc 1819	23,301	22,610	691
	38,200	34,365	3,835

Independent Examiner's Report to the Trustees of The Glens and Kirriemuir Charitable Trust

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Date: 8/9/2026