

Company registration number: 08216279

Charity registration number: 1154019

Rees Foundation

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 31 December 2025

Rees Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 15
Independent Auditors' Report	16 to 18
Statement of Financial Activities	19
Balance Sheet	20
Statement of Cash Flows	21
Notes to the Financial Statements	22 to 34

Rees Foundation

Reference and Administrative Details

Trustees	Mr P J Robinson
	Mr R C Bertie
	Mr M O'Hara
	Mrs Z Richardson
	Miss K J Watson
	Mr N J Cook
	Mrs H Howard-Jones (appointed 30 April 2026)
Principal Office	Craftsman House De Salis Drive Hampton Lovett Droitwich WR9 0QE
Company Registration Number	08216279
Charity Registration Number	1154019
Auditor	Ballards LLP Oakmoore Court 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

REES FOUNDATION

Trustees' Annual Report and Financial Statements For the Year Ended 31 December 2025

Trustees' Report

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The aims and objectives of Rees Foundation

Charitable objects

The charity's objectives are for the public benefit, to relieve by such means as are charitable, children and adults who have had foster care or residential care experience by the provision of support, advice, resources, assistance, financial or otherwise, grants, programmes and other activities to:

- advance education
- relieve unemployment
- promote the social inclusion among beneficiaries who are excluded from society, or parts of society, due to their social or economic position
- develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs to participate more fully in society

Strategic aims

Our strategic aims are to:

- **Build Community**, we create opportunities for care experienced individuals to connect with one another and with the wider community, fostering a sense of belonging and combatting isolation
- **Reach Potential**, we empower care experienced individuals to unlock their full potential, supporting them in accessing opportunities for personal growth, improved wellbeing, access to education, and career development
- **Support Safer Homes**, we offer advice, guidance, and practical support to help care experienced individuals secure and maintain a safe, stable home
- **Support Practice Improvement**, we work to enhance the knowledge and skills of those who support care experienced people, enabling them to provide the best possible care and support

Ensuring the work we undertake achieves our aims

Our vision is to ensure that care experienced people are not left to face life's challenges alone.

Our mission is to help care experienced people thrive.

The wide ranging projects and activities we deliver often support and achieve multiple objectives at once. Our initiatives help care experienced people secure safer and more stable homes, build meaningful connections within their communities, and access opportunities for personal growth, education, and career development.

At the same time, we work to enhance the knowledge and skills of those who support care experienced people, ensuring that beneficiaries receive the best possible guidance and assistance. This holistic approach allows us to respond to varied and evolving need, delivering meaningful and lasting impact.

Throughout 2025, the charity continued to develop both direct support and wider engagement activity, including crisis support, employability and progression programmes, parenting support, online and community based provision, and commissioned training activity.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission and, in light of our registration with the Office of the Scottish Charity Regulator, we remain mindful of the public benefit expectations of both regulators. The Trustees consider all activities undertaken during the year to further the charity's purposes and to be of public benefit.

Our Thanks

We extend our heartfelt gratitude to the dedicated staff, associates, volunteers, ambassadors, supporters, funders, and partners of Rees Foundation. Their hard work, generosity, and steadfast commitment have been invaluable in driving the charity's progress throughout 2025.

We are also deeply grateful to the care experienced people who continue to shape our work through their feedback, participation, and lived experience insight. Their voices remain central to the charity's development and impact.

Achievements and Performance

This year has been another significant year for the charity, with sustained growth in beneficiary engagement, continued demand across core services, and ongoing development in the charity's reach and influence.

Throughout 2025, Rees Foundation continued to provide practical, emotional, and developmental support to care experienced people of all ages. Demand remained high across financial crisis support, educational grants, employability support, parenting programmes, and engagement activity.

The charity also continued to strengthen its national profile through partnership working, community engagement, training activity, and external influence. Stakeholder engagement expanded during the year, strengthening relationships with local authorities, universities, prisons, community partners, and wider stakeholders.

Further detail on the charity's charitable activities, outputs, and impact is set out below within the Chief Executive Officer's Review.

Charity Structure

During the year, the charity realigned its resources to develop a clear structure aligned to its evolving project based activity. High performing teams worked collaboratively to support continued growth and development. At the year end, the organisation employed a mix of 22 full and part time staff, equivalent to 18.23 full time employees.

Board Structure

Governance remains a priority, supported by a strong and committed Board working together to continually strengthen governance practice. The charity aims to increase Board capacity in 2026, using a skills based approach to support targeted recruitment, including representation from Scotland.

Staff Development

We were pleased to continue to offer a range of learning and development opportunities for our staff team to enhance existing knowledge and gain new skills, embedding a culture of learning, wellbeing, and inclusive practice.

IT and Infrastructure

The charity continued to support a diverse and sustainable workforce through remote and hybrid working patterns, while maintaining Cyber Essentials Certification, providing reassurance to stakeholders and strengthening information security.

Fundraising and Financial Sustainability

The charity generated a diverse range of sustainable income through its fundraising activity, including multi year grants through trusts and foundations, commercial trading activity, individual donations, and wider supporter led fundraising.

Recognition

The organisation's work was recognised through a number of external awards and acknowledgements, including an Inspirational Youth Project Award, recognition as a Worcestershire Inclusive Leader, achievement of the Bronze Award within the Defence Employer Recognition Scheme, and continued commitment to the Mindful Employer Scheme.

Chief Executive Officer's Review of Charitable Activities by Melody Douglas

Our success in 2025

During 2025, Rees Foundation experienced sustained and increasing demand for its services, reflecting the ongoing challenges faced by care experienced people across the UK.

In response, the charity continued to provide a broad range of opportunities for care leavers to access practical, emotional, and developmental support, while strengthening its reach, partnerships, and organisational capacity.

Financial Assistance through Grant Making and Crisis Support

Crisis support remained a core area of delivery throughout the year. The charity received 325 crisis applications in Quarter 1, 312 in Quarter 2, 322 in Quarter 3, and 428 in Quarter 4, demonstrating sustained and rising demand across the year, particularly during the winter months.

Financial support was provided where funding allowed, with many applicants supported directly through emergency assistance. Those who were not eligible for direct financial support were offered emotional support, advocacy, budgeting guidance, and signposting to local welfare schemes, food banks, and other relevant support services.

Demand for educational grants also remained high. Quarter 1 saw 34 applications, Quarter 2 saw 58 enquiries leading to 21 applications, and Quarters 3 and 4 both saw 59 applications each.

During the year, 21 applicants were awarded grants to support a broad range of career and progression pathways aimed at improving employability, confidence, and long term opportunities. Areas of study included business, finance, international trade, law, psychology, counselling, healthcare, social work, veterinary medicine, digital marketing, creative industries, beauty, tattooing, dog grooming, electrical installation, project management, and care qualifications.

Courses ranged from Level 3 and vocational qualifications through to undergraduate, postgraduate, masters, LLM, MPhil, and PhD level study, supporting progression into both skilled trades and professional careers.

The Rees Wheel became increasingly embedded during the year as a structured, whole-person support tool, strengthening understanding of individual needs and improving connections to a wider range of relevant support services.

Employability, Wellbeing and Careers Coaching including Future Me

Employability and progression support remained a key area of impact during 2025, with over 115 care experienced people supported.

Future Me continued to grow as a programme for younger care experienced people, combining careers support, mentoring, and community based activity.

Quarter 4 saw 11 in person Future Me events delivered across multiple locations, with 62 young people attending. More than 35 per cent attended more than one event, demonstrating strong engagement, and over 90 per cent of participants reported increased confidence and wellbeing. During 2025, Future Me was recognised through the Inspirational Youth Project Award, reflecting the positive impact of the programme and the engagement of participating young people.

Support for those aged 25 and over also remained strong throughout 2025, with a high volume of referrals received and consistent levels of engagement across the year. Support included tailored guidance on employment, training, volunteering, and self-employment, alongside practical assistance with CV development, applications, and navigating workplace challenges.

Outcomes included individuals securing employment and training opportunities, alongside increased confidence, improved wellbeing, and greater readiness for work. This support continues to play an important role in ensuring that care experienced adults are not overlooked and are able to access meaningful opportunities at all stages of their journey.

Coventry Pathway Project

During 2025, Rees Foundation also contributed to the development and delivery of the Coventry Pathway Project, commissioned by Coventry City Council and delivered in partnership with Coram Voice, the National House Project, and wider sector partners. The project focused on supporting care experienced young people to strengthen practical independent living skills, community connection, confidence, and preparation for adulthood through trusted support, collaborative learning opportunities, and community connection.

This work reflected the growing importance of approaches that strengthen long-term support networks and reduce isolation for care experienced people transitioning into adulthood.

Parenting Support and Start for Life

The Start for Life programme for care experienced parents continued to strengthen throughout 2025, providing a combination of structured sessions, group activities, and opportunities for peer connection. Activity across the year included regular sessions and events supporting both parents and their children, helping to build confidence, reduce isolation, and strengthen support networks.

By the final quarter, the programme had delivered 93 engagements involving 50 individual care experienced parents, demonstrating strong reach and repeat engagement.

Feedback consistently highlighted increased confidence, reduced isolation, and stronger connections to local support networks. The programme also reinforced the importance of accessible, relationship-based support for care experienced parents, particularly beyond statutory provision.

Community, Engagement and Belonging

Let's Connect remained an important offer for peer support and wellbeing, providing a range of informal and themed sessions designed to support connection, confidence, and emotional wellbeing. Sessions included a mix of social, wellbeing-focused, and topic-led discussions, offering accessible opportunities for care experienced people to engage in ways that felt comfortable and supportive.

Across the year, the programme supported 196 attendances, with consistent levels of sign up and participation. Learning from attendance patterns highlighted barriers including confidence, digital access, and readiness to engage in group settings.

This insight has informed ongoing development of the programme, including greater emphasis on in-person activity, regional engagement opportunities, and more tailored approaches to participation ensuring the offer continues to evolve in response to identified need and engagement barriers.

Café Connections continued to develop as a key community-based offer during 2025, providing safe and welcoming spaces for care experienced people to connect, access support, and reduce isolation. Activity during the year included the launch of new locations and increased engagement across regions, alongside learning about what supports consistent attendance and meaningful connection.

The programme has demonstrated the value of informal, community-based environments in supporting wellbeing and building trust, particularly for individuals who may find more structured services harder to access.

During National Care Leavers Month, Rees Foundation supported the launch of the Manchester Café Connections partnership, bringing together care experienced people, professionals, and funders. The launch formed part of wider engagement activity taking place across England and reflected growing interest in the Café Connections model and its role in supporting connection, belonging, and community.

Feedback and engagement patterns have informed plans to revitalise and relaunch the model on a regional basis during 2026, with a focus on accessibility, consistency, local and regional partnerships.

The Imagination Library programme continued to grow steadily throughout 2025, increasing from 130 children subscribed in Quarter 1 to 211 children by Quarter 4. The programme provides care experienced families with access to age-appropriate books delivered directly to their homes, supporting early years development and encouraging a love of reading.

The initiative continues to be valued by families, helping to promote routine, bonding, and early learning, while also providing a simple but meaningful point of connection between the charity and care experienced households.

Winter Wellbeing Support

During the winter period, the charity delivered the Wrap Them in Care initiative, distributing 230 winter wellbeing packs to care experienced young people experiencing financial hardship. The packs were shared through a series of engagement events during National Care Leavers Month, combining practical support with opportunities for connection and ongoing engagement.

Each pack included essential items to support warmth and reduce energy costs, alongside guidance to build confidence in managing household energy use and finances. Feedback from recipients was overwhelmingly positive, with 93% reporting the packs to be highly useful and many highlighting the difference the packs made to their comfort, confidence, and overall wellbeing.

This initiative demonstrated the value of combining practical support with guidance and connection, helping to reduce immediate hardship while supporting longer-term independence.

Caring for Care Leavers in Custody

Caring for Care Leavers in Custody remained a distinctive and high impact part of the charity's work during 2025. Across the year, 130 care leavers were supported through in-custody activity, including workshops, peer sessions, and one to one support delivered across multiple prison settings.

Feedback from participants highlighted increased understanding of their rights and entitlements, improved confidence, and a stronger sense of motivation and direction for the future. The programme also helped to reduce feelings of isolation by creating opportunities for connection and peer support within custodial environments.

Feedback from participants regularly highlighted the value of hearing from others with shared experiences, with many describing the sessions as motivating, relatable, and beneficial to their emotional wellbeing.

This work continues to play an important role in supporting care experienced individuals at a critical point of transition, helping to build confidence, strengthen engagement with support, and improve outcomes both during custody and in preparation for release.

Housing Project

Six households have continued to sustain their tenancies under a revised, light-touch support arrangement, whereby individuals are able to access support as and when required. The majority of these tenancies have now exceeded four years, reflecting both the effectiveness of the Rees housing model and the commitment, resilience, and home management skills of the tenants themselves.

This work highlights the importance of stable housing and consistent, relational support in enabling care experienced people to live independently and sustainably. Building on this learning, the charity will seek to further develop its housing offer, with the aim of establishing a clear strategy to expand the model and support more care experienced people in 2026 and 2027.

During 2025, Rees Foundation also contributed to the publication of *Way Beyond the Care Cliff*, a peer reviewed research paper exploring the experiences of care experienced adults accessing the charity's housing and support model. Published within the Journal of Children's Services, the research highlighted the importance of safe and stable housing, long-term relational support, and ongoing support beyond the age of 25 for care experienced people experiencing homelessness and disadvantage.

The research reflected the value of relationship-based and trauma-informed practice, alongside the importance of sustained support in helping care experienced people build stability, confidence, and hope for the future.

Armed Forces and Veteran Support

Work supporting care experienced veterans and service leavers continued to develop during 2025, representing an important emerging area of focus for the charity. Through the From Care to Command initiative, the organisation began to build stronger relationships with Armed Forces and veteran support organisations, alongside increasing awareness of the specific needs and experiences of care experienced individuals within this community.

Activity during the year included engagement with professionals and stakeholders, alongside opportunities for care experienced veterans to connect with one another, including a pilot meet-up in Scotland. Early feedback highlighted the value of peer connection and the importance of creating safe spaces where individuals feel understood and supported.

While this work remains at an early stage, it has provided a strong foundation for future development, with learning from 2025 informing plans to expand support and strengthen partnerships in the year ahead.

This work contributed to the organisation achieving the Bronze Award within the Defence Employer Recognition Scheme during 2025.

Training, Practice Improvement and Panel Activity

Training and commissioned service delivery remained an important area of growth throughout 2025. Over 160 practitioners attended training sessions across the year, including PASS (Personal Advisor Skills Support) courses, custody-related training, access to records learning, and workshops supporting practitioners working with care experienced people in a range of settings.

Feedback from participants was consistently positive, with practitioners reporting increased confidence, improved understanding of the needs of care experienced people, and greater awareness of rights-based approaches, particularly in relation to access to records and trauma-informed practice.

In addition, panel training was delivered to care experienced individuals seeking to strengthen their knowledge, confidence, and understanding of fostering and adoption panel processes. A total of eight individuals completed the training and were supported to explore opportunities with fostering and adoption organisations seeking to strengthen lived experience representation within panel membership.

This work continues to contribute to improved practice across the sector, supporting more informed, compassionate, and effective support for care experienced people.

During the year, Rees Foundation also achieved CPD provider accreditation, with further work underway to accredit key training programmes including PASS. This development strengthens the organisation's training offer and supports continued sector credibility and sustainability.

Access to Records and Rights Based Support

During 2025, Rees Foundation continued to strengthen its work in relation to access to records and rights-based support for care experienced people.

Individual, person-centred support was provided by trained and experienced practitioners, many of whom have lived experience themselves, helping care experienced people to understand their rights and navigate often complex access to records processes.

This work was commissioned by a range of local authorities seeking to improve the experience and emotional support available to care leavers undertaking the process.

Ask Jan Support Offer

Ask Jan continued to provide a valuable and flexible source of ongoing support to care experienced people throughout 2025, with membership reaching just under 1,200 individuals. The platform enables members to access advice, guidance, and wellbeing support at a time that suits them, offering a responsive and accessible route into support.

Alongside this, members benefit from a wider package of support including emotional wellbeing services, financial guidance, and access to specialist advice and resources. Ask Jan also provides opportunities for connection, learning, and engagement with Rees Foundation's wider programmes, helping to ensure that care experienced people are able to access the right support, in the right way, at the right time.

Fundraising and Supporter Engagement

Rees Foundation continued to benefit from a wide range of fundraising and supporter engagement activity during 2025. This included supporter-led challenge events such as the Three Peaks Challenge, generously led by Alten UK, supporters from Thales and Northern Marine, alongside participants in Run for Rees and our annual Stride 4 Success event, as well as individual giving and wider community-led fundraising efforts.

The charity is extremely grateful to the individuals, corporate partners, schools, and community groups who supported this activity. Their commitment, energy, and generosity not only contributed to income generation but also played an important role in raising awareness of the charity's work and building a wider community of support.

The charity would also like to recognise the continued efforts of its in-house Income and Development team, whose work throughout the year supported the strengthening of existing partnerships, development of new funding opportunities, and growth in supporter engagement activity across the organisation.

The charity also benefited from practical in-kind support during the year, including the generous donation of carpet tiles for the charity's premises from Milliken, helping to improve and maintain welcoming and sustainable environments for staff, visitors, and care experienced people accessing support.

This support enables the charity to remain responsive to need, providing practical and timely support to care experienced people, while continuing to develop and strengthen its programmes and services.

Collaboration, Visibility, and Influence

The charity continued to strengthen its external influence during 2025 through national engagement, partnership working, and contribution to sector discussion and practice improvement. This included engagement with the Information Commissioner's Office through the Better Records Together initiative, contributing lived experience insight and supporting wider learning around access to records and data protection for care experienced people.

Alongside direct service delivery, Rees Foundation continued to contribute to wider sector learning and national discussion around the experiences and long-term support needs of care experienced people, including through research, participation activity, and partnership working linked to housing, homelessness, and relational practice.

Representatives from Rees Foundation also attended and contributed to national sector events and discussions during the year. This included participation in panel discussions linked to Fatima's UK campaign focused on leaving care, homelessness, and financial independence.

This activity strengthened the charity's contribution to wider sector learning and helped ensure that the voices and experiences of care experienced people continued to inform national conversations and practice development.

During 2025, Rees Foundation significantly expanded its national engagement and partnership activity. Across the year, the organisation attended and delivered a wide range of events, participation activities, local authority sessions, celebration events, and professional engagement opportunities, connecting directly with hundreds of care experienced people and professionals across England.

Scotland development progressed during 2025, supported by engagement at key sector events, including attendance at the IFCO Conference in Glasgow, and through the development of relationships with Scottish organisations and stakeholders.

This activity has helped to build understanding of local need, strengthen partnerships, and raise awareness of the charity's work, providing a strong foundation for future delivery. Early engagement has also highlighted the value of connection and collaboration in supporting care experienced people across different regions.

This progress, alongside successful registration with the Office of the Scottish Charity Regulator, positions Rees Foundation to extend its reach and begin to develop activity in Scotland during 2026.

My Thanks

I would like to extend my sincere thanks to our staff team, associates, volunteers, ambassadors, partners, and funders for their continued commitment and support throughout the year. This work is often complex and demanding, and the dedication, care, and professionalism shown across the organisation has been central to everything we have achieved.

I am also grateful to our Trustees for their ongoing guidance and support, with lived experience continuing to play a fundamental role in shaping our governance, direction, and delivery.

My thanks also to our Ambassadors for their invaluable contribution to the charity through their commitment, dedication, and lived experience insight, alongside all of the care experienced people who continue to shape and strengthen our work through their feedback, participation, and lived experience.

I would also like to reflect on the contribution of Jan Rees OBE, the founder of Rees Foundation, whose vision and longstanding commitment to supporting care experienced people continues to influence the charity's work. Her belief that care does not stop at 18, 21 or 25, alongside her commitment to lifelong support, remains deeply embedded within the values and ethos of the organisation.

Looking Ahead

During 2026, the charity will continue to strengthen its core programmes, deepen its support for care experienced people facing hardship, and build on the progress made across employability, parenting support, custody work, and community-based activity.

We will revitalise and relaunch the Café Connections project on a region by region basis, building on learning from 2025 to create accessible, welcoming spaces that support connection, belonging, and wellbeing. Alongside this, we will continue to develop our employability and progression pathways, ensuring that care experienced people are supported to access meaningful opportunities and achieve their potential, including opportunities relating to self-employment, entrepreneurship, community interest initiatives, and wider non-traditional career pathways.

The charity will also seek to further strengthen its training and practice development offer, including working towards CPD accreditation for key training programmes. This will support continued growth in commissioned services while contributing to improved practice and understanding across the sector.

We will begin to develop a volunteer strategy, recognising the valuable role that volunteers can play in supporting delivery, strengthening community connections, and enhancing the reach of our services.

Building on the foundations established during 2025, we will continue to extend our reach across Scotland, developing partnerships and beginning to explore more opportunities for direct delivery.

Alongside this, we will continue to diversify income, strengthen partnerships, and invest in organisational capacity, systems, and reporting, ensuring that Rees Foundation remains responsive, sustainable, and well positioned to meet future demand.

Melody Douglas – Chief Executive Officer

Risk Management

Rees Foundation remains committed to safeguarding the welfare of its beneficiaries, staff, and wider stakeholders.

The Trustees review key risks regularly and ensure that appropriate controls and mitigation measures are in place. Key areas of risk during 2025 included increasing service demand, workforce safety and wellbeing, funding sustainability, workforce capacity, and data protection and information governance.

The charity continues to manage these risks through financial planning, staff support, investment in systems, and regular review of service delivery and organisational capacity.

Safeguarding remained a standing priority throughout the year. A small number of safeguarding concerns and welfare incidents were managed in accordance with the charity's safeguarding procedures, including appropriate liaison with statutory agencies where required. The charity remained committed to safeguarding care experienced adults, children, and young people, while continually reviewing learning to strengthen practice and staff safety.

Financial Review

The charity's financial position continued to strengthen during 2025. Total income for the year reached £1,120,297, compared with £878,035 in 2024. This represents a significant increase in turnover and reflects both continued funder confidence and the charity's growing capacity to secure and deliver funded activity.

Income from commissioned services totalled £95,695, while Ask Jan membership income totalled £72,223.

Individual donations also performed strongly during the year, contributing to a diverse and sustainable income base.

We are extremely grateful to the individuals, trusts and foundations, public bodies, and businesses who support the work of the Rees Foundation. Their support enables us to provide opportunities and make a positive impact on the lives of care experienced people.

We extend our deepest thanks to all who supported us with grants throughout 2025, including:

- AB Charitable Trust
- Armed Forces Covenant Fund Trust
- BFBS
- Birmingham City Council
- Charities Aid Foundation linked funding
- Charles Hayward Foundation
- Eveson Charitable Trust
- The Hobson Charity
- John Lewis Partnership Foundation
- John Lewis Partnership Foundation, Building Happier Futures Fund
- KPMG Foundation
- Kristina Martin Charitable Trust
- Legacy Donation, S Hopkinson
- National Lottery Community Fund
- Persimmon Homes

- Veterans' Foundation
- Waitrose
- The Welland Trust
- Worcester Bosch
- Worcestershire Community Foundation, Strengthening Worcestershire Fund (in partnership with Worcestershire County Council)

A number of these grants represent multi year commitments, providing important continuity and strengthening the organisation's ability to plan and deliver longer term activity, while enabling flexibility across a diverse range of programmes.

We also extend our heartfelt thanks to those who gave anonymously, and we warmly remember those who left a gift in their will. Their generosity has made a meaningful contribution to the charity's work and future sustainability.

Reserves Policy

The Trustees aim to maintain unrestricted reserves equivalent to approximately six months of essential operating costs. This level is considered appropriate to ensure that the charity can continue to operate effectively in the event of unexpected changes in income or expenditure.

At the year end, reserves were considered to be in line with this policy.

Fundraising Statement

The charity did not engage any third party professional fundraisers or commercial participators during the year. All fundraising activity was undertaken internally by our in-house fundraising team.

The charity remains committed to ensuring that fundraising is conducted in an open, honest, and respectful manner, with particular care taken to protect vulnerable people. The Trustees monitor fundraising activity to ensure compliance with recognised standards and best practice, including the Code of Fundraising Practice.

No complaints were received in relation to fundraising during the year.

Structure, Governance and Management

The charity is governed by its Memorandum and Articles of Association.

The Trustees are responsible for the overall governance and strategic direction of the charity, while day to day management is delegated to the Chief Executive Officer.

The Trustees who served throughout the year are listed below:

Mr P Robinson (Chair)
 Mr M O'Hara (Deputy Chair)
 Mr R C Bertie
 Ms Z Richardson
 Ms K Watson
 Mr N Cook

Trustees are appointed through appropriate governance processes and provide their time on a voluntary basis. New Trustees receive an induction and ongoing support to enable them to fulfil their responsibilities effectively.

During 2025, the organisation strengthened its leadership and staffing structure in response to growth and increasing demand, including enhancing senior leadership capacity to support service delivery, income generation, and organisational development.

On 31 March 2025, Rees Foundation was successfully registered with the Office of the Scottish Charity Regulator, supporting the organisation's ambition to extend its reach across Scotland.

Going Concern

The Trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements.

Statement of Trustees' Responsibilities

The Trustees, who are also the directors of Rees Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

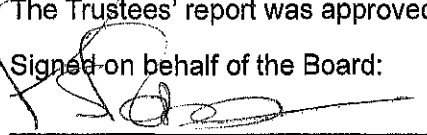
The Trustees are responsible for ensuring that proper accounting records are kept, that the financial statements comply with the Companies Act 2006, and that the assets of the charity are safeguarded.

The Trustees confirm that appropriate accounting policies have been applied consistently and that reasonable and prudent judgements have been made.

Approval

The Trustees' report was approved by the Board of Trustees.

Signed on behalf of the Board:


Mr P Robinson

Chair of the Board of Trustees

Date: 
30 July 2026

Rees Foundation

Independent Auditor's Report to the Members of Rees Foundation

Opinion

We have audited the financial statements of Rees Foundation (the 'charity') for the year ended 31 December 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Rees Foundation

Independent Auditor's Report to the Members of Rees Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page -1], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Rees Foundation

Independent Auditor's Report to the Members of Rees Foundation

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



M A Skellum FCA (Senior Statutory Auditor)
For and on behalf of Ballards LLP, Statutory Auditor

Oakmoore Court
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date: 31/07/26

Rees Foundation

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	448,836	502,403	951,239
Charitable activities	4	157,807	11,250	169,057
Total Income		606,643	513,653	1,120,296
Expenditure on:				
Charitable activities	5	(546,345)	(319,259)	(865,604)
Other expenditure	6	(110,396)	(9,755)	(120,151)
Total Expenditure		(656,741)	(329,014)	(985,755)
Net (expenditure)/income		(50,098)	184,639	134,541
Transfers between funds		(312)	312	-
Net movement in funds		(50,410)	184,951	134,541
Reconciliation of funds				
Total funds brought forward		405,811	8,314	414,125
Total funds carried forward	17	355,401	193,265	548,666
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	608,157	71,141	679,298
Charitable activities	4	198,205	-	198,205
Other income		531	-	531
Total Income		806,893	71,141	878,034
Expenditure on:				
Charitable activities	5	(646,143)	(103,776)	(749,919)
Other expenditure	6	(89,202)	(16,817)	(106,019)
Total Expenditure		(735,345)	(120,593)	(855,938)
Net income/(expenditure)		71,548	(49,452)	22,096
Transfers between funds		(667)	667	-
Net movement in funds		70,881	(48,785)	22,096
Reconciliation of funds				
Total funds brought forward		334,930	57,099	392,029
Total funds carried forward	17	405,811	8,314	414,125

All of the charity's activities derive from continuing operations during the above two periods.

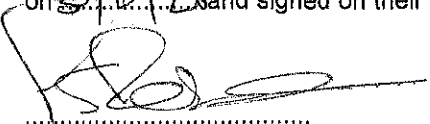
The funds breakdown for 2024 is shown in note 17.

Rees Foundation

(Registration number: 08216279)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	6,624	6,427
Current assets			
Debtors	15	43,362	27,661
Cash at bank and in hand		<u>607,299</u>	<u>553,475</u>
		650,661	581,136
Creditors: Amounts falling due within one year	16	<u>(108,619)</u>	<u>(173,438)</u>
Net current assets		<u>542,042</u>	<u>407,698</u>
Net assets		<u>548,666</u>	<u>414,125</u>
Funds of the charity:			
Restricted funds		193,265	8,314
Unrestricted income funds			
Unrestricted funds		<u>355,401</u>	<u>405,811</u>
Total funds	17	<u>548,666</u>	<u>414,125</u>

The financial statements on pages 19 to 34 were approved by the trustees, and authorised for issue on 31/12/25 and signed on their behalf by:


.....
Mr P J Robinson
Trustee

Rees Foundation

Statement of Cash Flows for the Year Ended 31 December 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		134,541	22,096
Adjustments to cash flows from non-cash items			
Depreciation	6	3,949	4,644
Amortisation	6	-	881
Loss on disposal of tangible fixed assets		-	276
		<u>138,490</u>	<u>27,897</u>
Working capital adjustments			
Increase in debtors	15	(15,701)	(11,650)
Increase in creditors	16	16,234	1,682
(Decrease)/increase in deferred income		<u>(81,053)</u>	<u>71,549</u>
Net cash flows from operating activities		57,970	89,478
Cash flows from investing activities			
Purchase of tangible fixed assets	14	<u>(4,146)</u>	<u>(630)</u>
Net increase in cash and cash equivalents		53,824	88,848
Cash and cash equivalents at 1 January		<u>553,475</u>	<u>464,627</u>
Cash and cash equivalents at 31 December		<u><u>607,299</u></u>	<u><u>553,475</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The charity has taken advantage of the exemption available to dispense with the word 'limited' after its name.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Rees Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and legacies

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

Asset class	Amortisation method and rate
Software	25% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds comprise funds set aside out of unrestricted income by the trustees for the furtherance of particular aspects of the charity's objects. The trustees may, at their discretion, reallocate these funds back to the general fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £	£	£	£
Other general grants	-	502,403	502,403	71,141
Other general grants	60,000	-	60,000	26,895
The Welland Trust	356,985	-	356,985	566,260
Grants	416,985	502,403	919,388	664,296
Corporate donations	7,380	-	7,380	8,771
Trust & Charity donations	-	-	-	1,000
Individual donations	24,471	-	24,471	5,231
Donations and Gifts	31,851	-	31,851	15,002
	448,836	502,403	951,239	679,298

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £	£	£	£
Other income	85,584	11,250	96,834	115,913
'Ask Jan' membership income	72,223	-	72,223	82,292
	157,807	11,250	169,057	198,205

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £	£	£	£
Care experienced ambassadors	5,873	380	6,253	7,802
Panel work costs	405	-	405	1,430
Financial support	41,941	20	41,961	35,409
Travel and subsistence	14,558	3,992	18,550	13,249
Wellbeing session costs	18,670	12,331	31,001	13,181
'Ask Jan' membership costs	(4,596)	9,430	4,834	8,511
Arts and other projects	-	6,463	6,463	-
Grant funding of activities	64,386	803	65,189	60,056
Staff costs	405,108	285,840	690,948	610,281
	<u>546,345</u>	<u>319,259</u>	<u>865,604</u>	<u>749,919</u>

6 Other expenditure

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
	Note	General £	£	£	£
Allocated support and governance costs	7	110,396	9,755	120,151	106,019
		<u>110,396</u>	<u>9,755</u>	<u>120,151</u>	<u>106,019</u>

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

7 Analysis of support costs

	Basis of allocation	Other support costs £	Total 2025 £	Total 2024 £
Staff costs	Allocated on time	5,518	5,518	6,820
Depreciation and amortisation	Use of assets	3,949	3,949	5,801
Rent, rates and utilities	Use of premises	12,000	12,000	12,096
Admin and sundry expenses	Estimated usage	45,150	45,150	38,713
Staff training and events	Personnel roles	6,005	6,005	3,274
Advertising, marketing and networking	Nature of cost	20,580	20,580	23,722
Insurance	Usage of premises	6,908	6,908	5,476
Bank charges	Pro rata to activity	997	997	3,133
Legal and professional	Governance	7,184	7,184	2,769
Accountancy fees	Governance	-	-	4,215
Audit fees	Governance	11,860	11,860	-
		<u>120,151</u>	<u>120,151</u>	<u>106,019</u>

8 Grant-making

Analysis of grants

	Grants to individuals 2025 £	2024 £
Analysis		
Grants payable	<u>65,188</u>	<u>60,056</u>

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Loss on disposal of tangible fixed assets	-	276
Depreciation of fixed assets	3,949	4,644
Amortisation of goodwill	-	881
Independent examiners fees	-	4,215
Auditors fees	<u>11,860</u>	<u>-</u>

10 Trustees remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration for the year (2024: £Nil).

Six trustees were reimbursed expenses during the year totalling £1,670 (2023: £1,655) relating to travel costs and sundry other costs.

Rees Foundation was reimbursed expenditure incurred during the year on behalf of trustees of £Nil (2024: £Nil). As at 31 December 2024, there is a balance of £Nil owed to Rees Foundation (2024: £Nil).

There were no other transactions with trustees during the current or prior year.

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Wages and salaries	604,787	535,901
Social security costs	61,893	49,798
Pension costs	24,268	24,582
	<u>690,948</u>	<u>610,281</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average monthly number of employees	<u>20</u>	<u>17</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of the defined contribution scheme was £24,268 (2024: £24,582).

The number of employees whose annual remuneration (excluding employer pension costs and employer's national insurance costs) was £60,000 or more were:

	2025 No	2024 No
£60,001 - £70,000	-	1
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £188,181 (2024 - £272,545).

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Software £	Total £
Cost		
At 1 January 2025	5,965	5,965
At 31 December 2025	5,965	5,965
Amortisation		
At 1 January 2025	5,965	5,965
At 31 December 2025	5,965	5,965
Net book value		
At 31 December 2025	-	-
At 31 December 2024	-	-

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2025	22,895	22,895
Additions	4,146	4,146
At 31 December 2025	27,041	27,041
Depreciation		
At 1 January 2025	16,468	16,468
Charge for the year	3,949	3,949
At 31 December 2025	20,417	20,417
Net book value		
At 31 December 2025	6,624	6,624
At 31 December 2024	6,427	6,427

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

15 Debtors

	2025	2024
	£	£
Trade debtors	1,420	20,519
Prepayments	9,441	4,382
Accrued income	29,950	-
Other debtors	2,551	2,760
	<u>43,362</u>	<u>27,661</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	29,125	39,279
Other taxation and social security	19,538	14,212
Other creditors	10,270	5,944
Accruals	28,493	11,757
Deferred income	21,193	102,246
	<u>108,619</u>	<u>173,438</u>

Deferred income comprises income received in relation to future years from members who have subscribed to 'Ask Jan' memberships. These are variable in length from 175 days to 12 months.

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

17 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted	405,811	606,643	(656,741)	(20,312)	335,401
<i>Designated</i>					
Website development	-	-	-	20,000	20,000
Total Unrestricted funds	<u>405,811</u>	<u>606,643</u>	<u>(656,741)</u>	<u>(312)</u>	<u>355,401</u>
Restricted funds					
John Lewis Foundation - Future Me	(2,575)	40,590	(38,327)	312	-
Eveson Trust	10	28,155	(7,716)	-	20,449
Charles Hayward	6,829	25,000	(22,206)	-	9,623
National Lottery Community Fund	4,050	-	(3,005)	-	1,045
Strengthening Worcester	-	5,000	(4,909)	-	91
Lottery - Care for Care Leavers	-	136,627	(97,947)	-	38,680
JLF Happier Futures	-	19,242	(12,739)	-	6,503
Birmingham CC - Family Hub	-	67,506	(49,083)	-	18,423
Armed Forces Coventry Fund	-	19,767	(19,537)	-	230
Veterans Foundation	-	29,820	(22,223)	-	7,597
Hobsons Charity	-	6,460	(6,460)	-	-
Coventry Pathways	-	11,250	(7,442)	-	3,808
CAF - Future Me	-	100,000	(37,421)	-	62,579
Lottery Cafe Connect	-	19,446	-	-	19,446
BFBS Care to Connect	-	4,791	-	-	4,791
Total restricted funds	<u>8,314</u>	<u>513,654</u>	<u>(329,015)</u>	<u>312</u>	<u>193,265</u>
Total funds	<u>414,125</u>	<u>1,120,297</u>	<u>(985,756)</u>	<u>-</u>	<u>548,666</u>

Rees Foundation

Notes to the Financial Statements for the Year Ended 31 December 2025

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted	334,930	806,893	(735,345)	(667)	405,811
Restricted funds					
National Lottery Community Org	676	29,054	(30,437)	707	-
John Lewis Foundation - Future Me	37,968	-	(40,503)	(40)	(2,575)
Eveson Trust	18,455	-	(18,445)	-	10
Charles Hayward	-	22,600	(15,771)	-	6,829
National Lottery Community Fund	-	19,487	(15,437)	-	4,050
Total restricted funds	<u>57,099</u>	<u>71,141</u>	<u>(120,593)</u>	<u>667</u>	<u>8,314</u>
Total funds	<u>392,029</u>	<u>878,034</u>	<u>(855,938)</u>	<u>-</u>	<u>414,125</u>

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Tangible fixed assets	6,624	-	-	6,624
Current assets	437,396	20,000	193,265	650,661
Current liabilities	<u>(108,619)</u>	<u>-</u>	<u>-</u>	<u>(108,619)</u>
Total net assets	<u>335,401</u>	<u>20,000</u>	<u>193,265</u>	<u>548,666</u>

19 Analysis of net funds

	At 1 January 2025 £	Cash flow £	At 31 December 2025 £
Cash at bank and in hand	553,475	53,824	607,299
Net debt	<u>553,475</u>	<u>53,824</u>	<u>607,299</u>

20 Related party transactions

There were no related party transactions in the year.