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REGISTERED COMPANY NUMBER: SC230868 (Scotland)
REGISTERED CHARITY NUMBER: SC033119

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

FOR

KILLIN CARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Thomas Barrie & Co LLP
Statutory Auditor
Chartered Accountants
4th Floor, Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 SEPTEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 30 SEPTEMBER 2025

TRUSTEES	C J Anderson (resigned 5.5.26) P A Simpson (resigned 5.5.26) N M Campbell S M Beaumont A Dowling M McDiarmid (appointed 20.1.26)
COMPANY SECRETARY	N Lang
REGISTERED OFFICE	Falls of Dochart Retirement Home Main Street Killin Perthshire FK21 8UW
REGISTERED COMPANY NUMBER	SC230868 (Scotland)
REGISTERED CHARITY NUMBER	SC033119
INDEPENDENT AUDITORS	Thomas Barrie & Co LLP Statutory Auditor Chartered Accountants 4th Floor, Atlantic House 1a Cadogan Street Glasgow G2 6QE

REPORT OF THE TRUSTEES
for the year ended 30 SEPTEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The charity's objects, as set out in its Memorandum and Articles of Association are:

(1) To relieve the needs of people who are elderly or are otherwise in need of care within North West Highland Stirlingshire (including the village of Killin) as defined by the boundaries of Killin, Strathfillan and Balquidder Community Councils (the 'Operating Area').

(2) To provide or assist in the provision of housing for people in necessitous circumstances within the operating area.

(3) To provide education and to promote training programmes and opportunities for the benefit of the residents of the operating area.

(4) To promote, establish and operate and/or support other schemes of a charitable nature for the benefit of the community within the operating area.

Significant activities
We provide a safe and comfortable environment at The Falls of Dochart Retirement Home for our elderly residents. These residents mostly have lived or their relatives live in our operating area. Our staff are fully trained to meet their needs and to provide social inclusion within our village of Killin.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
During the year:

We continue to provide our residents with a good experience of life at the Falls of Dochart Retirement Home. We maintain a high level of care supported by an effective training and development programme for the staff. The fabric of the Home is kept to a high standard in order for it to be a 'home from home' and for our residents to be safe.

We have continued to adoption information and communication technology (ICT) which has served to increase efficiency and allow the carer staff to spend even more time with our residents. We continue to improve and make the garden more accessible for our residents. Intergenerational work with children from Killin Nursey continues to enrich the lives of our residents.

We undertook major refurbishment of the two rooms on the ground floor which increased both the room sizes and the size of en suite facilities.

FINANCIAL REVIEW
Financial position
The charity generated a Surplus of £52,681 for the year (2024 Deficit-£45,558), which included refurbishment & renewal/repair costs in the region of £23k. Cash reserves are around the £160k mark and are therefore sufficient to ensure the continuity of the charity's operations.

Principal funding sources
The principal funding source of the charity is from fees charged to residents for use of the facilities, some of which are paid by local authorities.

Additional amounts are received from local authority grants and donations from various bodies and individuals.

FINANCIAL REVIEW

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. In doing so they considered the reason why the charity needs restricted and unrestricted funds, the level of these reserves required and the steps to be taken in order to establish and maintain reserves at the required level.

The target set by the trustees was to build up reserves equivalent to three months running costs, and this has been achieved. At the year end, the charity held unrestricted funds of £247,381.

Our funds remain healthy, and donations are still good. We do not anticipate any financial issues over the next 12 months.

FUTURE PLANS

We intend to continue to provide a high level of care and dignity for our residents.

Our commitment to professionalism and staff training remains resolute and during the year all staff will continue their training and development, predominantly but not exclusively based on SVQ qualifications. We plan to take care of the staff so they continue to thrive and continue to provide an outstanding service for our residents.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Members wishing to become trustees must be recommended by the board or proposed by a fellow member of the charity, in advance of the general meeting. The member then stands for election at a general meeting. The board may co-opt no more than five additional trustees who must stand for election at the next Annual General Meeting if wishing to continue as a trustee.

Organisational structure

The board of management meet quarterly (or more often if required) and has responsibility for all strategic decisions of the charity.

Operational decisions are delegated to senior staff, with the trustees having overall responsibility for day-to-day management of the charity.

Induction and training of new trustees

All new Board members are inducted by the trustees of the charity.

Related parties

The company is a stand-alone charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Killin Care Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Thomas Barrie & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 29 June 2026 and signed on its behalf by:

P A Simpson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF KILLIN CARE TRUST

Opinion

We have audited the financial statements of Killin Care Trust (the 'charitable company') for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:
- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the charitable company, the sector in which it operates, and through discussion with management (as required by auditing standards), we identified that the principal risks are:

- Non-compliance with the provisions of laws and regulations generally recognised (related to health and safety, anti-bribery, money laundering legislation and tax law) to have a direct affect on the determination of material amounts and disclosures in the financial statements;

- The risk of management override of internal controls or bias by the directors that represented a risk of material misstatement due to fraud; and

- The risk of not identified related party transactions.

Audit procedures performed by the engagement team

- enquiring of management as to actual and potential litigation and claims;
- performing low level analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- investigating the rationale behind significant or unusual transactions;
- reviewing minutes of meetings of those charged with governance;
- identifying and assessing the design and effectiveness of controls and management has in place to prevent and detect fraud; and
- agreeing financial statement disclosures to underlying supporting documentation.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial statements, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Greig

Martin Greig BA CA (Senior Statutory Auditor)
for and on behalf of Thomas Barrie & Co LLP
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
4th Floor, Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Date: 30th June 2026

KILLIN CARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 SEPTEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	6,142	-	6,142	7,998
Charitable activities	4				
Operating a retirement home		663,269	-	663,269	548,785
Total		669,411	-	669,411	556,783
EXPENDITURE ON					
Charitable activities	5				
Operating a retirement home		616,730	-	616,730	602,341
NET INCOME/(EXPENDITURE)		52,681	-	52,681	(45,558)
RECONCILIATION OF FUNDS					
Total funds brought forward		194,700	1,749	196,449	242,007
TOTAL FUNDS CARRIED FORWARD		247,381	1,749	249,130	196,449

The notes form part of these financial statements

KILLIN CARE TRUST

BALANCE SHEET
30 SEPTEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	97,107	-	97,107	97,912
CURRENT ASSETS					
Debtors	13	12,542	-	12,542	17,321
Cash at bank		162,667	1,749	164,416	105,727
		175,209	1,749	176,958	123,048
CREDITORS					
Amounts falling due within one year	14	(24,935)	-	(24,935)	(24,511)
NET CURRENT ASSETS		150,274	1,749	152,023	98,537
TOTAL ASSETS LESS CURRENT LIABILITIES		247,381	1,749	249,130	196,449
NET ASSETS		247,381	1,749	249,130	196,449
FUNDS	15				
Unrestricted funds				247,381	194,700
Restricted funds				1,749	1,749
TOTAL FUNDS				249,130	196,449

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2026 and were signed on its behalf by:

P A Simpson - Trustee

CASH FLOW STATEMENT
for the year ended 30 SEPTEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	63,032	(43,919)
Net cash provided by/(used in) operating activities		63,032	(43,919)
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,343)	(1,814)
Net cash used in investing activities		(4,343)	(1,814)
Change in cash and cash equivalents in the reporting period		58,689	(45,733)
Cash and cash equivalents at the beginning of the reporting period		105,727	151,460
Cash and cash equivalents at the end of the reporting period		164,416	105,727

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 SEPTEMBER 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	52,681	(45,558)
Adjustments for:		
Depreciation charges	5,132	4,606
Decrease/(increase) in debtors	4,779	(14)
Increase/(decrease) in creditors	440	(2,953)
Net cash provided by/(used in) operations	63,032	(43,919)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.24	Cash flow	At 30.9.25
	£	£	£
Net cash			
Cash at bank	105,727	58,689	164,416
	105,727	58,689	164,416
Total	105,727	58,689	164,416

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland (SC230868) and a registered charity in Scotland (SC033119). The address of the registered office is Falls Of Dochart, Retirement Home, Main Street, Killin, Perthshire, FK21 8UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

Going concern
After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty
In preparing these financial statements, the trustees are required to make judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

<u>Fee income</u>
Fee income is recognised in the period in which services are provided.

<u>Donations</u>
Donations are recognised on receipt. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met.

<u>Government grants</u>
Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Charitable activities
Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Governance costs
Governance costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Allocation and apportionment of costs
All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Improvements to property	-	5% on cost
Plant and machinery	-	20% on cost
Fixtures and fittings	-	10% on cost
Computer equipment	-	33% on cost

No depreciation has been charged in relation to Freehold Property as the Trustees are of the opinion that the residual value exceeds cost.

The carrying values of tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate the carrying values may not be reasonable.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Short-term employee benefits
Short term employee benefits, including holiday pay, are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably if material.

Financial instruments
The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors
Short term debtors are measured at transaction price, less any impairment.

2. ACCOUNTING POLICIES - continued

Financial instruments

Cash and cash equivalents
Cash and cash equivalents comprises cash balances.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions
Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	4,101	2,038
Community funding	2,041	5,960
	6,142	7,998

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Resident's fees receivable	Operating a retirement home	663,269	548,785

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Operating a retirement home	510,148	106,582	616,730

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	411,982	400,868
Rates and water	3,460	3,183
Insurance	7,211	7,202
Light and heat	15,804	15,378
Telephone	755	700
Provisions for residents	20,607	21,466
Resident's/staff xmas presents	-	1,216
Cleaning and household	11,135	12,666
Repairs and renewals	37,789	43,210
Garden maintenance	230	4,056
Newspapers	118	161
Resident's outings and games	1,057	1,368
	510,148	511,474

7. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Operating a retirement home	55,538	44,026	7,018	106,582

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	6,000	4,146
Depreciation - owned assets	5,148	4,607

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2025

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	429,138	420,104
Social security costs	29,959	27,323
Other pension costs	8,423	8,437
	467,520	455,864

The average monthly number of employees during the year was as follows:

	2025	2024
Manager	1	1
Staff - full and part-time	18	22
Pool staff	1	1
	20	24

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

The company considers that its key management personnel comprise of the trustees and management team. The total employment benefits, including employer pension contributions, of the key management personnel were £66,047 (2024 : £63,008).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,998	-	7,998
Charitable activities			
Operating a retirement home	548,785	-	548,785
Total	556,783	-	556,783
EXPENDITURE ON			
Charitable activities			
Operating a retirement home	602,341	-	602,341
NET INCOME/(EXPENDITURE)	(45,558)	-	(45,558)
RECONCILIATION OF FUNDS			
Total funds brought forward	240,258	1,749	242,007
TOTAL FUNDS CARRIED FORWARD	194,700	1,749	196,449

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 October 2024	76,427	16,837	17,053
Additions	-	-	1,523
At 30 September 2025	76,427	16,837	18,576
DEPRECIATION			
At 1 October 2024	-	6,744	10,646
Charge for year	-	842	2,362
At 30 September 2025	-	7,586	13,008
NET BOOK VALUE			
At 30 September 2025	76,427	9,251	5,568
At 30 September 2024	76,427	10,093	6,407

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2024	15,160	3,339	128,816
Additions	2,820	-	4,343
At 30 September 2025	17,980	3,339	133,159
DEPRECIATION			
At 1 October 2024	10,933	2,581	30,904
Charge for year	1,571	373	5,148
At 30 September 2025	12,504	2,954	36,052
NET BOOK VALUE			
At 30 September 2025	5,476	385	97,107
At 30 September 2024	4,227	758	97,912

During the year ended 26th September 2003, the company purchased the Falls of Dochart Retirement Home at a cost of £200,862. This amount was entirely financed by grants received from Forth Valley Health Board, Rural Challenge Fund, Stirling Council, Scottish Land Fund and H.I.D.B. As the total cost was covered by grants, the asset appears in the balance sheet at no cost.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors - residents fees	11,286	16,065
Prepayments	1,256	1,256
	12,542	17,321

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	601	1,184
Social security and other taxes	9,126	5,938
Other creditors	29	30
Accrued expenses	15,179	17,359
	24,935	24,511

15. MOVEMENT IN FUNDS

	At 1.10.24	Net movement in funds	Transfers between funds	At 30.9.25
	£	£	£	£
Unrestricted funds				
Operating fund	87,236	49,464	15,681	152,381
Reserve fund	75,000	-	-	75,000
Donations fund	32,464	3,217	(15,681)	20,000
	194,700	52,681	-	247,381
Restricted funds				
Maintenance	1,749	-	-	1,749
TOTAL FUNDS	196,449	52,681	-	249,130

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Operating fund	663,272	(613,808)	49,464
Donations fund	6,139	(2,922)	3,217
	669,411	(616,730)	52,681
TOTAL FUNDS	669,411	(616,730)	52,681

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
Operating fund	87,879	(22,774)	22,131	87,236
Reserve fund	75,000	-	-	75,000
Donations fund	77,379	(22,784)	(22,131)	32,464
	240,258	(45,558)	-	194,700
Restricted funds				
Maintenance	1,749	-	-	1,749
TOTAL FUNDS	242,007	(45,558)	-	196,449

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operating fund	548,785	(571,559)	(22,774)
Donations fund	7,998	(30,782)	(22,784)
	556,783	(602,341)	(45,558)
TOTAL FUNDS	556,783	(602,341)	(45,558)

PURPOSE OF FUNDS

Operating Fund - income and expenditure in relation to the day-to-day operation of the retirement home.

Reserve Fund - held separately as part of the charity's reserves policy to ensure the charity has sufficient funds to continue to operate in the event of unforeseen circumstances.

Donations Fund - general donations and grants received by the charity to be used in any way for the purposes of the retirement home. During the year, as well as general maintenance, the Fund was used to finance the on-going works in connection with converting a church hall into sheltered housing.

Maintenance Fund (restricted) - Co-Op Community grant in relation to a garden project.

Transfers between funds

Fund transfers relate to the physical transfer of cash between the bank accounts of Unrestricted Funds. As these are all Unrestricted, no pre-approval is required from donors or providers.

16. RELATED PARTY DISCLOSURES

The trustees give freely of their time and expertise without any form of remuneration or other benefits in cash or kind.

KILLIN CARE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 SEPTEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,101	2,038
Community funding	2,041	5,960
	6,142	7,998
Charitable activities		
Resident's fees receivable	663,269	548,785
Total incoming resources	669,411	556,783
EXPENDITURE		
Charitable activities		
Wages	380,818	371,784
Social security	24,004	21,910
Pensions	7,160	7,174
Rates and water	3,460	3,183
Insurance	7,211	7,202
Light and heat	15,804	15,378
Telephone	755	700
Provisions for residents	20,607	21,466
Resident's/staff xmas presents	-	1,216
Cleaning and household	11,135	12,666
Repairs and renewals	37,789	43,210
Garden maintenance	230	4,056
Newspapers	118	161
Resident's outings and games	1,057	1,368
	510,148	511,474
Support costs		
Management		
Wages	48,320	48,320
Social security	5,955	5,413
Pensions	1,263	1,263
	55,538	54,996
Other		
Registration fees	-	2,901
Staff training	16,204	4,381
Postage and stationery	584	187
Sundries	4,222	340
Bookkeeping services	17,884	17,481
Improvements to property	842	842
Carried forward	39,736	26,132

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 SEPTEMBER 2025

	2025	2024
	£	£
Other		
Brought forward	39,736	26,132
Plant and machinery	2,363	1,974
Fixtures and fittings	1,554	1,392
Computer equipment	373	398
	44,026	29,896
Governance costs		
Auditors' remuneration	6,000	4,146
Accountancy fees	1,018	1,829
	7,018	5,975
Total resources expended	616,730	602,341
Net income/(expenditure)	52,681	(45,558)

This page does not form part of the statutory financial statements