

**CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH
(OF SCOTLAND)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CONGREGATION NUMBER 261550

SCOTTISH CHARITY NUMBER SC013123

Henderson Black & Co

Cupar Old and St Michael of Tarvit Parish Church (of Scotland)
Trustees' Report
Year ended 31 December 2025

The trustees present their annual report and accounts for Cupar Old & St Michael of Tarvit Parish Church (of Scotland) for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Although we lost seven members in the last year, we have had another year of slight growth in attendances within the Church with a number of new regular attendees at our services. We normally hold two services each Sunday. One service at 11.00am which is held in the sanctuary and is a traditional service. The second service is at 4.00pm and is a more contemporary style. Our younger people, and members of the Sunday Club attend at this service and have their own time in the lounge and the meeting room.

Our Sunday Club has a regular attendance of approximately fifteen young people and four dedicated leaders. The format has not changed, and we still have a family service usually held on the last Sunday of the month. We have a youth group which meets monthly in the Parish Centre with games and bible study.

Our minister, the Rev Jeff Martin, now has two charges as we are linked with Monimail.

We are committed to the Union of the churches in the Parish St. John's and Dairsie United Cupar Old and St Michael of Tarvit linked with Monimail this will take place in 2026. Both churches still meet in their own church at the moment.

Achievements and Performance

We as a church continue to support Community in Cupar which runs most of the day on Saturdays in our Parish Centre. This Charity supports refugees from a number of countries including Ukraine and Afghanistan. The Ukrainian numbers have gone down slightly as they have moved on, getting work or moving away. We also have a number of local vulnerable people from the surrounding area who feel safe here. This number has increased over the last year. The English language lessons continue and there is time to chat over lunch.

We continue to provide a meeting place for various organisations. The Exercise class meets each Monday. This is for older members in the community. Judo meets in the afternoon till early evening. The Centre is also a meeting place where dementia sufferers and their carers meet once a month. A dementia group meets once a week in the lounge. Coffee and Chat members meet in our lounge every week with the exception of an outing to one of the local coffee shops once a month. We also have a craft group which meets every two weeks and of course the Guild meets every other two weeks from September to March/April. During the year under review St Johns Guild have joined up with Cupar Old. We are now the Cupar Guild and have a membership of thirty plus members.

Cupar Old and St Michael of Tarvit Parish Church (of Scotland)
Trustees' Report
Year ended 31 December 2025

Achievements and Performance (continued)

The Warm Spaces lunches held on Mondays are still very popular and as many as forty people regularly attend and enjoy homemade soup and a chat with others.

The Old Parish Centre is still attracting new groups, either as a one-off meeting, or on a regular basis.

Financial Review

Results for the Year ended 31 December 2025 are very much in line with expectations at the beginning of the year under review.

Income for the year amounted to £136,314 compared to £147,964 for the previous year.

Although an overall decrease in income of £11,650, Standing Orders received during the year have held up well with the figure shown of £71,257 increasing by £1,788. As this source of income represents 75% of our regular income it is essential that this source remains reasonably consistent year on year so we can plan ahead. Other Offerings have decreased by £8,132 to a total of £859 resulting from the postponement of Gift Day due to several other appeals carried out within the year.

No legacy income was received in the year, a reduction of £7,000 from last year.

Parish Centre rentals have risen slightly, the amount of £17,726 shows an increase of £1,478. Whilst our hourly hire rates are very competitive, and our facilities are regarded as first class, from the limited details available it is virtually impossible to calculate how much income, if any, these rents bring into the church. In fact, it may well be that the hall is running at a loss but decisions on the use of this hall and others in the new cluster will have to be made when the union takes place.

We have also been able to recover £21,509 shown as Gift Aid - although included in this sum is £2,000 of GASDS which is a variant of Gift Aid. Just as donations for 2024 and 2025 are very similar, so are the amounts recovered on these donations.

Similar to other charities and organisations, our expenses have significantly increased during 2025.

Expenditure during the year has increased largely due to a number of repairs carried out. The total for 2025 has risen from £135,487 in 2024 to £162,333 during 2025 - an increase of £26,846 or just under 20%. Repairs amounted to £28,653, an increase of £18,231 from 2024, spread among several items including £10,200 spent on new boilers and £9,000 to repair the boundary wall. Other larger increases in expenditure came from our Giving to Grow contributions – up by £4,632 and unsurprisingly costs for energy have increased by £2,902.

When these and other costs are added together, they total £162,333 and when this figure is deducted from the total income figure of £136,314, we are left with a deficit of £26,019 for 2025 (2024 – £12,477 surplus).

When this figure is deducted from our funds of £100,862 on 1 January, we now show total funds amounting to £74,843 at 31 December 2025.

Finally, based on information available to date our costs for 2026 are likely to reduce as large repairs are now complete along with the holding of a Gift Day, income should increase allowing for return to a surplus for the year.

Cupar Old and St Michael of Tarvit Parish Church (of Scotland)
Trustees' Report
Year ended 31 December 2025

Investment Policy and Performance

No investments are currently held.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and seek to address the risks with the appropriate action. The principal risks facing the charity are a reducing and ageing congregation although our Sunday Club has shown a slight increase in numbers for the first time in many years. However, we now live at a time of increasing secularisation in the wider community, difficulty in attracting younger people into the Church, and the risk of falling income. None of these risks are unique to Cupar Old and we hope and believe that the Church will once again be at the centre of the Christian community.

Reserves Policy

Having achieved our aim of attaining reserves in excess of £80,000 during 2023 and exceeding £100,000 in 2024, our deficit for the year has resulted in falling below our reserve aim. At 31 December 2025 we held reserves of £74,843 of which £71,773 was in cash. At that date we also held unrestricted funds of £70,803 of which £2,032 has been designated for other funds. The Church also held £4,040 of restricted funds, which have been provided for the purpose specified in Note 14.

Structure, Governance and Management

The congregation is a registered charity, number SC013123 and is administered in accordance with the terms of the quoad omnia constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session meets five times a year, and is chaired by the minister. It is responsible for spiritual affairs within the church. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

The essential role of the Kirk Session is to oversee the work of the church within its Parish and the wider community. This is affected by the supervision of all church activities including the pastoral care of all its members and the care of all the church youth groups meeting in our halls.

Reference and Administrative Information

Charity Name:	Cupar Old & St Michael of Tarvit Parish Church (of Scotland)
Charity Registration Number:	SC013123
Congregation Reference No:	261550
Contact Address:	10 Holly Park Cupar KY15 5DB

Cupar Old and St Michael of Tarvit Parish Church (of Scotland)
Trustees' Report
Year ended 31 December 2025

Trustees

The following served from 1 January 2025

Rev Jeff Martin, Mrs Jean Martin (Session Clerk), Mr David Stevenson (Treasurer), Mrs Celia Armitage, Mrs Eleanor Barbour, Mr Euan Barbour (to 7 November 2025), Dr Gerald Burnett, Mrs Cath Carter, Mrs Janet Connell, Mrs Gloria Ferguson, Mr Hamish Ferguson, Mrs Helen Gauld, Mrs Jenny Gilchrist, Mr James Hanson, Mrs Gillan Kemp, Mrs Sheila Lee (to 25 May 2025), Mr Colin Maclean, Mr Arthur Martin, Mrs Frances McBride, Miss Patricia Mitchell, Mr Richard Mottram, Mrs Sally Mottram, Mrs Naomi Robertson, Mrs Eileen Spurr, Mrs Susan Watt, Mrs Hilary Webb (to 1 March 2025), Mrs Hazel York, Mr John McFarlane (from 24 August 2025), Mrs Elizabeth McFarlane (from 24 August 2025), Mr Gary Smith (from 24 August 2025), Mrs Ruth Anderson (from 24 August 2025), Mr Donald Adey (from 24 August 2025), Mrs Mary Sinclair (from 25 August 2025).

Principal Office-bearers

Minister: Rev Jeff Martin
 Session Clerk: Mrs Jean Martin
 Church Treasurer: Mr David Stevenson

Independent Examiner

Mr Matthew Struthers BA. CA.
 Henderson Black & Co.
 Edenbank House
 22 Crossgate
 Cupar
 KY15 5HW

Bankers

Royal Bank of Scotland
 3 Falkland Gate
 Glenrothes
 KY7 5NS

Trustees Responsibilities in Relation to the Financial Statements

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

Cupar Old and St Michael of Tarvit Parish Church (of Scotland)
Trustees' Report
Year ended 31 December 2025

Trustees Responsibilities in Relation to the Financial Statements (continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 21 May 2026 and signed on their behalf.


.....
Jean S Martin, Session Clerk

CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CUPAR OLD AND ST MICHAEL OF TARVIT
PARISH CHURCH (OF SCOTLAND)
YEAR ENDED 31 DECEMBER 2025**

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work was undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the trustees for my work or for this report.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Struthers BA CA
Partner
Henderson Black & Co
Chartered Accountants

A. J. J. J. 2026

Edenbank House
22 Crossgate
CUPAR
Fife
KY15 5HW

CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

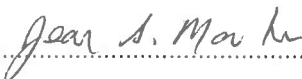
		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	109,208	206	109,414	123,106	105	123,211
Charitable activities	4	6,474	1,653	8,127	5,604	951	6,555
Other trading activities	5	17,726	-	17,726	16,248	-	16,248
Investment income	6	1,047	-	1,047	1,450	-	1,450
Grant from Fife Council		-	-	-	-	500	500
Total income		134,455	1,859	136,314	146,408	1,556	147,964
Expenditure on:							
Raising funds	7	132	-	132	255	-	255
Charitable activities		160,134	2,067	162,201	133,116	2,116	135,232
Total expenditure		160,266	2,067	162,333	133,371	2,116	135,487
Net income/expenditure		(25,811)	(208)	(26,019)	13,037	(560)	12,477
Transfers between funds		200	(200)	-	(800)	800	-
Net movement in funds		(25,611)	(408)	(26,019)	12,237	240	12,477
Reconciliation of funds							
Total funds brought forward		96,414	4,448	100,862	84,177	4,208	88,385
Total funds carried forward		70,803	4,040	74,843	96,414	4,448	100,862

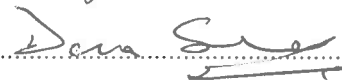
CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)

BALANCE SHEET
AS AT 31 DECEMBER 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
	Note						
Fixed assets							
Tangible fixed assets	10	2,430	-	2,430	19	-	19
Total fixed assets		<u>2,430</u>	<u>-</u>	<u>2,430</u>	<u>19</u>	<u>-</u>	<u>19</u>
Current assets							
Debtors and prepayments	11	8,386	-	8,386	11,559	-	11,559
Cash at bank and in hand		67,733	4,040	71,773	92,692	4,448	97,140
Total current assets		<u>76,119</u>	<u>4,040</u>	<u>80,159</u>	<u>104,251</u>	<u>4,448</u>	<u>108,699</u>
Liabilities							
Creditors: Amounts falling due within one year	12	(7,746)	-	(7,746)	(7,856)	-	(7,856)
Net current assets		<u>68,373</u>	<u>4,040</u>	<u>72,413</u>	<u>96,395</u>	<u>4,448</u>	<u>100,843</u>
Total net assets		<u>70,803</u>	<u>4,040</u>	<u>74,843</u>	<u>96,414</u>	<u>4,448</u>	<u>100,862</u>
Total charity funds	14	<u>70,803</u>	<u>4,040</u>	<u>74,843</u>	<u>96,414</u>	<u>4,448</u>	<u>100,862</u>

The accounts were approved by the Kirk Session on 21 May 2026.
For and on behalf of the Kirk Session

 Jean S Martin, Session Clerk

 David Stevenson, Treasurer

CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025****Accounting Policies**

Cupar Old and St Michael of Tarvit Parish Church (of Scotland) is a registered charity with the Office of the Scottish Charity Regulator. The contact address is 10 Holly Park, Cupar, KY15 5DB.

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Cupar Old and St Michael of Tarvit Parish Church constitutes a public benefit entity.

The Trustees consider that there are no material uncertainties that would lead them to question the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity, and the amounts reported are rounded to the nearest £.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations and gifts are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Grant income is recognised when receivable, where there is sufficient evidence of entitlement to it, the amount due can be reliably measured and receipt is certain. Where grants are related to performance, income is accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Taxation

Cupar Old and St Michael of Tarvit Parish Church (of Scotland) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

VAT refunds received under the Listed Places of Worship Grant Scheme are netted off the expenditure to which they relate.

CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025****1 Accounting Policies (continued)****Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial assets (which include debtors and cash and bank balances) and basic financial liabilities (which include creditors) are initially measured at the amount receivable or payable including any transaction costs and are subsequently carried at amortised cost using the effective interest method. Basic financial assets/liabilities, classified as receivable/payable within one year, are not amortised.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be reliably measured by the charity; this is normally upon notification of the interest paid or payable by the bank.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, hall and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

Tangible fixed assets costing in excess of £1000 having a value to the charity greater than one year are capitalised. Depreciation to write off the cost or initial value of tangible fixed assets over their estimated useful lives is as follows:

Office and other equipment - 5 years straight line

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
3 Donations and legacies						
Offering envelopes	8,969	-	8,969	9,534	-	9,534
Direct bank donations	71,257	-	71,257	69,469	-	69,469
Ordinary offerings (open plate)	6,760	-	6,760	5,860	-	5,860
Tax recovered on donations	21,509	60	21,569	22,252	30	22,282
Holiday club	-	-	-	-	75	75
Other offerings and donations	713	146	859	8,991	-	8,991
Legacies	-	-	-	7,000	-	7,000
	<u>109,208</u>	<u>206</u>	<u>109,414</u>	<u>123,106</u>	<u>105</u>	<u>123,211</u>
4 Income from charitable activities						
Weddings and funerals	2,250	-	2,250	1,650	-	1,650
Tea, coffee and lunches	4,122	-	4,122	3,870	-	3,870
Life and Work	102	-	102	84	-	84
Guild	-	1,653	1,653	-	951	951
	<u>6,474</u>	<u>1,653</u>	<u>8,127</u>	<u>5,604</u>	<u>951</u>	<u>6,555</u>
5 Income from other trading activities						
Use of Premises	17,726	-	17,726	16,248	-	16,248
	<u>17,726</u>	<u>-</u>	<u>17,726</u>	<u>16,248</u>	<u>-</u>	<u>16,248</u>
6 Investment income						
Bank and deposit interest	1,047	-	1,047	1,450	-	1,450
	<u>1,047</u>	<u>-</u>	<u>1,047</u>	<u>1,450</u>	<u>-</u>	<u>1,450</u>

CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
7 Analysis of expenditure						
Raising funds						
Offering envelopes	132	-	132	255	-	255
	<u>132</u>	<u>-</u>	<u>132</u>	<u>255</u>	<u>-</u>	<u>255</u>
Charitable activities						
Giving to Grow (see note 15)	65,725	-	65,725	61,092	-	61,092
Presbytery dues	2,656	-	2,656	2,656	-	2,656
Minister and locum travel	2,247	-	2,247	2,268	-	2,268
Minister's telephone and other expenses	520	-	520	637	-	637
Pulpit supply	309	-	309	-	-	-
Salaries	23,918	-	23,918	21,931	-	21,931
Fabric repairs and maintenance	27,161	-	27,161	8,611	-	8,611
Manse repairs	1,492	-	1,492	1,811	-	1,811
Professional fees	-	-	-	2,630	-	2,630
Heat and light	12,646	-	12,646	9,244	500	9,744
Insurance	10,307	-	10,307	9,212	-	9,212
Manse council tax	1,952	-	1,952	1,808	-	1,808
Print, stationery, copying and advertising	2,336	-	2,336	2,466	-	2,466
Kitchen and toilet supplies	1,261	-	1,261	1,645	-	1,645
Telephone and internet	1,166	-	1,166	1,169	-	1,169
Sunday club	461	-	461	827	-	827
Holiday club	-	533	533	-	571	571
Bank charges	-	-	-	8	-	8
Hymn books and bibles	-	-	-	133	-	133
Other donations	-	200	200	60	200	260
Life and Work	102	-	102	84	-	84
Purchase of supplies	376	-	376	-	-	-
Guild	-	1,334	1,334	-	845	845
Independent examination fee	1,998	-	1,998	1,914	-	1,914
Other expenditure	2,898	-	2,898	2,910	-	2,910
Equipment depreciation	603	-	603	-	-	-
	<u>160,134</u>	<u>2,067</u>	<u>162,201</u>	<u>133,116</u>	<u>2,116</u>	<u>135,232</u>
Total expenditure	<u>160,266</u>	<u>2,067</u>	<u>162,333</u>	<u>133,371</u>	<u>2,116</u>	<u>135,487</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity and therefore support costs relate wholly to that activity.

CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025****8 Staff costs and numbers**

	2025 £	2024 £
Salaries and wages	23,918	21,931
Social security costs	-	-
Total	<u>23,918</u>	<u>21,931</u>

No employee received remuneration in excess of £60,000.

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2025	2024
Administration	1	1
Organist	1	1
Beadle	1	1
Premises maintenance	1	1
	<u>4</u>	<u>4</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

9 Trustee expenses, remuneration and related party transactions

During the year expenses of £4,720 were paid to one trustee for travel, council tax, telephone and other expenses (2024 £4,713 to one trustee).

No trustee or a person related to a trustee received any remuneration or had any personal interest in any other contract or transaction entered into by the charity in the year under review.

A total of £37,760 (2024 £33,058) was donated during the year to the charity by the trustees.

CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

10 Tangible fixed assets

	Office and other equipment 2025 £	Office and other equipment 2024 £
Cost		
At 1 January 2025	68,365	68,365
Additions	3,014	-
At 31 December 2025	<u>71,379</u>	<u>68,365</u>
Accumulated depreciation		
At 1 January 2025	68,346	68,346
Charge for year	603	-
At 31 December 2025	<u>68,949</u>	<u>68,346</u>
Net book value		
At 31 December 2025	<u>2,430</u>	<u>19</u>
At 31 December 2024	<u>19</u>	<u>19</u>

11 Debtors and prepayments

	2025 £	2024 £
Debtor - Gift Aid	6,851	6,563
Debtor - hall rentals	549	904
Other debtors and prepayments	986	4,092
	<u>8,386</u>	<u>11,559</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Independent examination fee	2,000	2,000
Heat and light	312	321
Minister's travel	434	535
Minister's reimbursements	-	-
Community in Cupar	5,000	5,000
	<u>7,746</u>	<u>7,856</u>

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

14 Movements in Funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Unrestricted funds					
General Fund	94,096	134,395	(159,920)	200	68,771
Fabric Fund	431	-	-	-	431
Flower Fund	352	60	(312)	-	100
Dementia Café Fund	1,535	-	(34)	-	1,501
	<u>96,414</u>	<u>134,455</u>	<u>(160,266)</u>	<u>200</u>	<u>70,803</u>
Restricted funds					
Anne Black Fund	1,488	-	(200)	-	1,288
Guild	1,013	1,713	(1,334)	(200)	1,192
Holiday Club Fund	671	146	(533)	-	284
Defibrillator Fund	1,276	-	-	-	1,276
Warm Space Fund	-	-	-	-	-
	<u>4,448</u>	<u>1,859</u>	<u>(2,067)</u>	<u>(200)</u>	<u>4,040</u>
Total funds	<u>100,862</u>	<u>136,314</u>	<u>(162,333)</u>	<u>-</u>	<u>74,843</u>

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Unrestricted funds					
General Fund	82,439	145,290	(132,833)	(800)	94,096
Fabric Fund	431	-	-	-	431
Flower Fund	687	90	(425)	-	352
Dementia Café Fund	620	1,028	(113)	-	1,535
	<u>84,177</u>	<u>146,408</u>	<u>(133,371)</u>	<u>(800)</u>	<u>96,414</u>
Restricted funds					
Anne Black Fund	1,688	-	(200)	-	1,488
Guild	1,077	981	(845)	(200)	1,013
Holiday Club Fund	167	75	(571)	1,000	671
Defibrillator Fund	1,276	-	-	-	1,276
Warm Space Fund	-	500	(500)	-	-
	<u>4,208</u>	<u>1,556</u>	<u>(2,116)</u>	<u>800</u>	<u>4,448</u>
Total funds	<u>88,385</u>	<u>147,964</u>	<u>(135,487)</u>	<u>-</u>	<u>100,862</u>

CUPAR OLD AND ST MICHAEL OF TARVIT PARISH CHURCH (OF SCOTLAND)**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025****14 Movement in funds (continued)**Purposes of Unrestricted Funds

General Fund: Funds of the church which are not designated or restricted.

Fabric Fund: This is a designated fund the Trustees have set aside funds for the maintenance of church property.

Flower Fund: This is a designated fund to provide flowers for display during services and distribution thereafter.

Dementia Café Fund: This is a designated fund to provide relief and relaxation for dementia sufferers and their carers.

Purposes of Restricted Funds

Anne Black Fund: This is a fund for locals and residents of Cupar and the surrounding area, for the benefit of deserving indigent men and women who are over 60 years of age or are in delicate health. Those suffering from blindness, deafness or any physical disability shall have preference.

Guild Fund: This fund is for the work of the Guild.

Holiday Club Fund: This fund has been set up so that Cupar Old, along with three other Cupar churches, can provide games, entertainment and education on an annual basis for all young people within the Cupar area.

Defibrillator Fund: This fund was set up to provide funds for maintenance of the defibrillator situated at the church.

Warm Space Fund: A grant was received from Fife Council to provide a warm space and a snack free of charge for people within the community.

15 Giving to Grow Allocation	2025	2024
	£	£
Total allocation	71,935	69,225
Less paid by Stipend Endowment Income	(4,580)	(4,646)
Less Transition funding	(1,630)	(3,488)
Amount payable, per note 7	<u>65,725</u>	<u>61,091</u>
 16 Collections for third parties	 2025	 2024
	£	£
Christian Aid Appeal	675	520
Poppy Appeal	100	212
Dystonia Society	-	400
Cupar Foodbank	-	59
	<u>775</u>	<u>1,191</u>