

Crichton Collegiate Church Trust
(a company limited by guarantee)

**Directors' report and unaudited
financial statements**

Registered number SC152207
Scottish charity number SC022901
for the year ended 31 October 2025

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Company information

Patrons	Captain George Burnet LVO
Directors	George Henry Duncan (Chairman) Peter Menzies Smaill Richard Callander George Kenneth Drummond Corsar Harriet Lucy Roden Dalrymple Kathryn Yvonne Robertson (Hon Treasurer) Reverend Robert Russell Simpson
Registered office	Crichton Collegiate Church Crichton Pathhead Midlothian EH37 5XA
Company number	SC152207
Scottish charity number	SC022901
Independent Examiner	Andrew Niblock Henderson Loggie LLP Level 5 The Stamp Office 10-14 Waterloo Place Edinburgh EH1 3EG

Directors' report

for the year ended 31 October 2025

The directors (who are also trustees of the charitable company for the purposes of charity law) have pleasure in presenting their report and financial statements for the year ended 31 October 2025. The information set out on page 1 forms part of this report.

Structure, governance and management

Governing document

The charitable company is controlled by its Memorandum and Articles of Association and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new directors

The procedures for recruitment and appointment of directors are set out in the Articles of Association. The directors may, at any time, appoint an individual to be a director, either to fill a vacancy or as an additional director. All operational decisions are made by the directors.

The directors in office during the year are set out on page 1.

Risk management

The directors are aware of the risks around the running of the charitable company and review these risks, and consider the steps required to mitigate those risks, at their meetings. The directors consider that appropriate controls are in place to provide reasonable protection against fraud and error.

Relationship with connected parties

A group of supporters called the Friends of Crichton Church exists to assist the charitable company in fulfilling its purpose. Transactions of this group, who organise some of the fundraising events, are included within these financial statements.

Objectives and activities

The charitable company was established to preserve and promote, for the use of the community and for the benefit of Scotland at large, the "A" listed Fifteenth century building known as Crichton Collegiate Church situated at Crichton, Midlothian. The building is now regularly used for church services, concerts, weddings and memorial services and is open to the general public on Sunday afternoons in the summer.

Financial review

The results for the year are set out in the statement of financial activities. The charitable company has net income of £4,187 (2024: £7,277) during the year.

Reserves policy

The reserves of the charitable company comprise the unrestricted funds, which are available to use in furtherance of achieving the charitable company's objectives and restricted funds, which may be applied only as directed by the funder.

In the year ended 31 October 2025, the charitable company had total funds of £77,428 (2024: £73,241) made up of unrestricted funds of £62,075 (2024: £57,096) and restricted funds of £15,353 (2024: £16,145).

The policy of the directors is to aim to maintain a free reserve, to be used in the furtherance of the charitable company's objectives, as well as be available to meet future needs, opportunities, contingencies and risks.

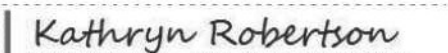
Directors' report *(continued)*
for the year ended 31 October 2025

Plans for the future

The Directors intend to continue the maintenance and phased restoration of the building so that it will continue to benefit the local community and beyond with church services, concerts, weddings and funeral services and other events. It will also be open to the general public on Sunday afternoons during the summer.

Approval of the report

The report was prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies. The financial statements were approved and authorised for issue by the directors and signed on their behalf by:


Kathryn Robertson - 2026-04-02, 08:06:09 UTC

Kathryn Yvonne Robertson
Hon Treasurer

24 March 2026

Independent Examiner's Report to the Directors of Crichton Collegiate Church Trust

I report on the financial statements of the charitable company for the year ended 31 October 2025 which are set out on pages 5 to 12.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Respective responsibilities of the directors and examiner

The directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended);have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Andrew Niblock
Independent Examiner
Henderson Loggie LLP
Level 5
The Stamp Office
10-14 Waterloo Place
Edinburgh
EH1 3EG

Andrew Niblock
Andrew Niblock - 2026-03-30, 13:54:33 UTC

30 March 2026

Statement of financial activities (incorporating the income and expenditure account)
for the year ended 31 October 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Income and endowments							
Donations and fundraising	3	8,938	-	8,938	10,617	-	10,617
Other trading income	4	7,650	-	7,650	6,344	-	6,344
Income from investments	5	849	-	849	946	-	946
Total income and endowments		17,437	-	17,437	17,907	-	17,907
Expenditure							
Expenditure on raising funds	6	(1,179)	-	(1,179)	(1,104)	-	(1,104)
Expenditure on charitable activities	7	(11,279)	(792)	(12,071)	(8,770)	(756)	(9,526)
Total expenditure		(12,458)	(792)	(13,250)	(9,874)	(756)	(10,630)
Net income/(expenditure)	2	4,979	(792)	4,187	8,033	(756)	7,277
Transfers between funds		-	-	-	-	-	-
Total funds brought forward		57,096	16,145	73,241	49,063	16,901	65,964
Total funds carried forward		62,075	15,353	77,428	57,096	16,145	73,241

Balance sheet at 31 October 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current assets					
Cash at bank		77,754		72,996	
Debtors	9	874		1,175	
		<u>78,628</u>		<u>74,171</u>	
Current liabilities					
Creditors – amounts due within one year	10	(1,200)		(930)	
Net current assets			<u>77,428</u>		<u>73,241</u>
Net assets			<u>77,428</u>		<u>73,241</u>
Reserves					
Unrestricted funds	11, 12		62,075		57,096
Restricted funds – restoration fund	11, 12		15,353		16,145
			<u>77,428</u>		<u>73,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The financial statements were approved and authorised for issue by the directors 24 March 2026 and were signed of their behalf by:

Kathryn Robertson
Kathryn Robertson – 2026-04-02, 08:06:09 UTC

Kathryn Yvonne Robertson
Director

Registered company number: SC152207

Notes to the financial statements

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

Basis of accounting

The financial statements have been prepared on a going concern basis in accordance with applicable accounting standards and under the historical cost convention. The charity is a Public Benefit Entity and a company limited by guarantee, incorporated in Scotland with the registered office as noted on page 1. The financial statements are compliant with the charity's constitution, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities", and in accordance with Financial Reporting Standard 102 (FRS 102).

Going concern

These financial statements have been prepared on the going concern basis which assumes that the charitable company will continue its operations. The Board consider it is appropriate to draw up the financial statements on a going concern basis as sufficient funding has been secured to cover operational costs for the 12 months from the date of the financial statements.

Income

Income is recognised when the charitable company has entitlement to the funds, when it is probable that the income will be received, and the amount can be measured reliably. Donations and legacies and bank interest are included in the year in which they are receivable, which is when the charitable company becomes entitled to the resource. Other trading income includes fundraising events, which are recognised when the event has taken place, and the charitable company is therefore entitled to the income.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The charitable company is not registered for VAT and accordingly costs are shown gross of irrecoverable VAT. Where directly attributable, expenditure is allocated to the relevant functional category.

Expenditure on raising funds includes costs associated with generating income for the charitable company through fundraising activities or events. Expenditure on charitable activities includes costs incurred in supporting the charity and its objectives as set out in the directors' report.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulations and good practice. They therefore include the costs of independent examination. Other support costs relate to the administrative costs of running the charity and are allocated to charitable activities accordingly.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements *(continued)*

1 Accounting policies *(continued)*

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Funds

Unrestricted funds comprise donations and other incoming resources received or generated for charitable purposes. They are available for use at the discretion of the trustees in furtherance of the charity's general charitable objectives. Restricted funds comprise donations for which the purpose and use of those funds has been specified by the donor, and which can only be applied for those specified purposes.

2 Net income/(expenditure)

	2025 £	2024 £
Net income/(expenditure) is stated after charging:		
Independent examiner's fee	1,200	930
	<u>1,200</u>	<u>930</u>

3 Donations and fundraising

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Subscriptions	667	-	667	1,101	-	1,101
Donations	3,527	-	3,527	1,952	-	1,952
Services	1,345	-	1,345	1,421	-	1,421
Friends of Crichton Church / Out of hours	2,525	-	2,525	2,244	-	2,244
Gift Aid	874	-	874	1,899	-	1,899
Fingask Follies	-	-	-	2,000	-	2,000
	<u>8,938</u>	<u>-</u>	<u>8,938</u>	<u>10,617</u>	<u>-</u>	<u>10,617</u>

Notes to the financial statements *(continued)*

4 Other trading income

	Unrestricted 2025 £	Unrestricted 2024 £
Concerts	785	674
Church hire	6,865	5,670
	7,650	6,344

5 Income from investments

	Unrestricted 2025 £	Unrestricted 2024 £
Interest on gift aid donations	1	9
Bank interest	848	937
	849	946

6 Expenditure on raising funds

	Unrestricted 2025 £	Unrestricted 2024 £
Printing and postage	840	888
Website costs	339	216
	1,179	1,104

Notes to the financial statements (continued)

7 Expenditure on charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Direct costs						
Upkeep of building and equipment	711	792	1,503	684	756	1,440
Insurance	2,919	-	2,919	2,830	-	2,830
Heat and light	4,000	-	4,000	1,988	-	1,988
Clergy expenses	230	-	230	230	-	230
Organist services	710	-	710	540	-	540
Donations to other charities	713	-	713	586	-	586
Miscellaneous	333	-	333	417	-	417
Paypal fees	8	-	8	25	-	25
Junger Choir ticket sale pass	421	-	421	-	-	-
	<u>10,045</u>	<u>792</u>	<u>10,837</u>	<u>7,300</u>	<u>756</u>	<u>8,056</u>
Support costs						
Independent examiner's fee	1,234	-	1,234	1,470	-	1,470
	<u>11,279</u>	<u>792</u>	<u>12,071</u>	<u>8,770</u>	<u>756</u>	<u>9,526</u>

8 Staff costs and remuneration

The charitable company has no employees and no director received remuneration or reimbursement of expenditure other than that permitted under clause 4 of the Memorandum of Association. During the year 1 (2024: 1) director was paid a total of £80 (2024: £80) for their services provided to the charity.

Notes to the financial statements *(continued)*

9 Debtors

	Unrestricted 2025 £	Unrestricted 2024 £
Gift Aid debtor	874	1,175

10 Creditors: amounts falling due within one year

	Unrestricted 2025 £	Unrestricted 2024 £
Accruals	1,200	930

11 Movement in funds

	At 1 Nov 2024 £	Income £	Expenditure £	Transfers £	At 31 Oct 2025 £
Unrestricted funds					
General fund	48,208	17,437	(12,458)	(792)	52,395
<i>Designated funds</i>					
Property fund	8,888	-	-	792	9,680
	<u>57,096</u>	<u>17,437</u>	<u>(12,458)</u>	<u>-</u>	<u>62,075</u>
Restricted funds					
- Restoration	15,980	-	(792)	-	15,188
- Cushions	165	-	-	-	165
	<u>16,145</u>	<u>-</u>	<u>(792)</u>	<u>-</u>	<u>15,353</u>
	<u>73,241</u>	<u>17,437</u>	<u>(13,250)</u>	<u>-</u>	<u>77,428</u>

The designated property fund has been set up to provide for major repairs work which may be needed.

The restoration fund is made up of grants and donations given specifically for restoration work on the Church Building.

	At 1 Nov 2023 £	Income £	Expenditure £	Transfers £	At 31 Oct 2024 £
Unrestricted funds	40,931	17,907	(9,874)	(756)	48,208
Designated funds – property	8,132	-	-	756	8,888
Restricted funds – restoration	16,736	-	(756)	-	15,980
Restricted funds – Cushions	165	-	-	-	165
	<u>65,964</u>	<u>17,907</u>	<u>(10,630)</u>	<u>-</u>	<u>73,241</u>

Notes to the financial statements *(continued)*

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Net current assets	62,075	15,353	77,428	73,241
	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Net current assets	57,096	16,145	73,241	65,964

13 Ultimate controlling party

The charitable company is constituted by its Memorandum and Articles of Association and is controlled by its appointed directors.