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Scottish Charity Number: SC002313

Associated Presbyterian Churches of Scotland Annual Report and Financial Statements for the year ended 31 December 2025

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ASSOCIATED PRESBYTERIAN CHURCHES OF SCOTLAND

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ASSOCIATED PRESBYTERIAN CHURCHES OF SCOTLAND
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered Charity Name	Associated Presbyterian Churches of Scotland
Charity Number	SC002313
Principal Office	Kingsview Christian Centre Balnafettack Rd Inverness IV3 8TF
Trustees	Jonathan Baxter (resigned 13th September 2025) Philip Ross Rory MacLeod John Ferguson (appointed 13th September 2025)
Moderator of Presbytery	Jonathan Baxter (resigned 13th September 2025) John Ferguson (appointed 13th September 2025)
Clerk of Presbytery	Philip Ross
General Trustee and Treasurer	Rory MacLeod
Bankers	Bank of Scotland Gairloch Ross-shire IV21 2BE
Independent Examiner	Jonathan N Innes FCCA EQ Accountants Limited 9 Ardross Street Inverness IV3 5NN

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ASSOCIATED PRESBYTERIAN CHURCHES OF SCOTLAND
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal objectives and activities of the Presbytery and its congregations are the public worship of God and the spreading of the gospel of Jesus Christ to all the world. The presbytery's doctrinal basis in this is that it believes the Holy Scriptures, in their entirety, to be the inspired and infallible Word of God; and it accepts the Westminster Confession of Faith as approved by former General Assemblies of the Church of Scotland and the Free Church of Scotland as its subordinate standard.

There was no change in the Church's objectives and activities during the year.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE

The main role of this charity is to maintain essential ministry in APC congregations unable to meet that responsibility themselves and of developing the work in new locations.

FINANCIAL REVIEW

During the year the Presbytery has recorded net income of £65,312 (2024 net income: £11,894), resulting in total funds carried forward of £321,484 (2024: £256,172).

Principal funding sources

The principal funding source for the Presbytery is the contributions made by its congregations.

RISK MANAGEMENT

The General Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to the major risks. These risks are shared regularly with the Church's Presbytery and Business Committee.

RESERVES POLICY

The General Fund represents the unrestricted funds arising from past results and represents the free reserves of the charity. The General Trustees have examined the requirement to maintain free reserves and will, if required, issue a special appeal to the congregations for donations to ensure that the reserves remain in surplus.

The Youth Camp Fund is a designated fund, representing the accumulated excess of funds generated from the Summer and Autumn camps.

The Church Planting Fund is also a designated fund for the recording of donations received and resources expended for the purpose of the establishment of churches throughout Scotland.

The Ministry Training Fund attracts donations for the purpose of assisting in the cost of ministerial training. As such it is a restricted fund and is utilised as and when actual expenditure is incurred.

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PLANS FOR THE FUTURE

The trustees will continue to monitor the activities of the Presbytery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Presbytery is constituted by resolution dated 30 May 1989 following upon a Deed of Separation from the Free Presbyterian Church of Scotland dated 27 May 1989.

Recruitment and appointment of trustees

Under the Presbytery's "Rules for Financial Administration", the Moderator of Presbytery, the Clerk of Presbytery and the General Treasurer are, during the continuance of their respective terms of office, to be the General Trustees ex officiis of the Presbytery. The General Treasurer, who is ex-officio a Trustee, is recruited on the basis of a public profession of faith and having appropriate experience.

Induction and training of trustees

The trustees are required to be familiar with charity law in connection with their day to day work, in particular with the practical work of the Presbytery.

Responsibility

The Presbytery is responsible for the overall financial administration of the Presbytery and its congregations and for the preparation of these accounts. Separate accounts are prepared by each of the congregations within the Presbytery's jurisdiction.

The Presbytery meets as required in General Assembly with the Associated Presbyterian Churches of Canada.

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative details are shown in the schedule of members of the business committee and professional advisers on page 1 of the financial statements.

Trustees

The Trustees who served the charity during the year were as follows:

- Jonathan Baxter (resigned 13th September 2025)
- Philip Ross
- Rory MacLeod
- John Ferguson (appointed 13th September 2025)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's trustees are responsible for preparing the General Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

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TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS (Continued)

- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30 September 2026 and signed on their behalf by:

Signed by:
Philip Ross
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Philip Ross, Presbytery Clerk
Associated Presbyterian Church

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ASSOCIATED PRESBYTERIAN CHURCHES OF SCOTLAND
REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the financial statements of the charity for the year ended 31 December 2025 set out on pages 6 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER.
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- proper accounting records are kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- accounts are prepared which agree with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Jonathan Innes
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Jonathan N Innes FCCA
Partner

EQ Accountants Limited
9 Ardross Street
Inverness
IV3 5NN

Date: 30 September 2026

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ASSOCIATED PRESBYTERIAN CHURCHES OF SCOTLAND
Statement Of Financial Activities for the year ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income					
Donations and Legacies	3	61,979	-	61,979	7,612
Other Trading Activities	4	13,140	-	13,140	13,140
Total Income		75,119		75,119	20,752
Expenditure					
Charitable Activities	5	9,807	-	9,807	8,858
Total Expenditure		9,807	-	9,807	8,858
Net income/(expenditure) before gains/(losses) on investments		65,312	-	65,312	11,894
Transfers between funds		-	-	-	-
Net Movement in Funds		65,312	-	65,312	11,894
Reconciliation of Funds					
Total Funds Brought Forward		252,765	3,407	256,172	244,278
Total Funds Carried Forward		318,077	3,407	321,484	256,172

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ASSOCIATED PRESBYTERIAN CHURCHES OF SCOTLAND
Balance Sheet as at 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Investment Property	6	329,883	-	329,883	329,883
Total Fixed Assets		**329,883**	-	**329,883**	**329,883**
Current Assets					
Debtors	7		-		1360
Cash at bank and in hand		8,794	3,407	12,201	35,529
Total Current Assets		**8,794**	**3,407**	**12,201**	**36,889**
Liabilities					
Creditors falling due within one year	8	(600)	-	(600)	(600)
Net Current Assets / (Liabilities)		8,194	3,407	11,601	36,289
Total Assets less Current Liabilities		338,077	3,407	341,484	366,172
Creditors falling due after more than one year	8	(20,000)	-	(20,000)	(110,000)
Net Assets		**318,077**	**3,407**	**321,484**	**256,172**
The Funds of the Charity					
Restricted Income Funds	9	-	3,407	3,407	3,407
Unrestricted Income Funds	9	318,077	-	318,077	252,765
Total Charity Funds		**318,077**	**3,407**	**321,484**	**256,172**

The notes on pages 8 to 13 form part of these accounts
Approved by the trustees on 30 September 2026 and signed on their behalf by:

Signed by:
Philip Ross
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Philip Ross/Presbytery Clerk

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1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Donations/congregational giving and other income which represent voluntary income is recognised in the period in which the presbytery is entitled to receipt and the amount can be measured with reasonable certainty.

Fund accounting

- Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the board.
- Designated funds are funds which have been retained by the Trustees out of unrestricted funds for specific purposes as explained in the Trustees' Report.
- Restricted funds are funds which can only be used for particular restricted purposes within the objects of the Presbytery. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Expenditure

Expenditure is included in the period in which it is incurred.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable expenditure comprises costs directly incurred in the furtherance of the Presbytery's objects, including related support costs and governance costs. Support costs comprise salaries, direct costs and overheads associated with support functions such as finance, IT and general administration services costs. Governance costs represent the costs attributable to the strategic management and direction of the Presbytery, including the cost of Board meetings, statutory and compliance requirements (such as the preparation and examination of financial statements) and related overhead costs.

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Debtors
Debtors are recognised at the settlement amount due.

Creditors and provisions
Creditors and provisions are recognised where the presbytery has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount due.

Investment Property
Investment Property is shown at most recent valuation.

2. Related Party Transactions and Trustees' Expenses and Remuneration

During the year, no trustees received a salary.

During the year, two trustees received reimbursement of presbytery expenses of £1,110.93 in total (2024: £648.63).

3. Donations and Legacies Breakdown

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
APC Donations	61,974	-	61,974	7,552
APC News donations	5	-	5	60
	61,979	-	61,979	7,612

Donations and Legacies Breakdown (comparatives)

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
APC Donations	7,552	-	7,552
APC News donations	60	-	60
	7,612	-	7,612

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4. Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Rental income	13,140	-	13,140	13,140
Total Income	13,140	-	13,140	13,140

Other Trading Activities (comparatives)

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Rental income	13,140	-	13,140
Total Income	13,140	-	13,140

5. Analysis of Expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Raising Funds	-	-	-	-
Charitable Expenditure				
Presbytery Expenses	1,527	-	1,527	959
Other Fees (Assistant Clerk)	2,400	-	2,400	2,400
Independent Examination	600	-	600	600
Profit Sharing Costs House	3,894	-	3,894	3,560
Property Expenses	1,342	-	1,342	1,339
Bank Charges	44	-	44	-
	9,807	-	9,807	8,858
Total Expenditure	9,807	-	9,807	8,858

Support costs have not been separately identified as the trustees consider that there is only charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

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Analysis of Expenditure continued (comparatives)

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Raising Funds	-	-	-
Charitable Expenditure			
Presbytery Expenses	959	-	959
Other Fees (Assistant Clerk)	2,400	-	2,400
Independent Examination	600	-	600
Profit Sharing Costs	3,560	-	3,560
House Expenses	1,339	-	1,339
	8,858	-	8,858
Total Expenditure	8,858	-	8,858

6. Property Assets

Property	**House Sale Price**	**Ownership by APC Churches**	**APC Asset Value**
	£		£
42 Holm Farm Road	148,186	100%	148,186
2/1 Bowbridge Crescent	217,626	83.58%	181,697
			329,883

The 2/1 Bowbridge Crescent property is partly owned (16.42%) by a retired APC minister and his wife, who are tenants of that property.

7. Analysis of Debtors

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Other debtors	-	-	-	1,360
Total	-	-	-	1,360

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8. Analysis of Current Liabilities and Long Term Creditors

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Due within 1 year				
Accountancy and Audit	600	-	600	600
Other Fees (Assistant Clerk)	-	-	-	-
Other Creditors	-	-	-	-
Total Short Term Creditors	600	0	600	600
Long Term Creditors				
Stornoway APC Loan	-	-	-	50,000
Inverness APC Loan	20,000	-	20,000	60,000
Total Long Term Creditors	20,000	-	20,000	110,000
Total Creditors	20,600	-	20,600	110,600

9. Movement in Funds

	As at 01.01.2025	Incoming Resources	Outgoing Resources	Transfers	As at 31.12.2025
	£	£	£	£	£
Restricted Funds					
Ministry Training	3,407	-	-	-	3,407
	3,407	-	-	-	3,407
Unrestricted Funds					
General	244,826	75,119	9,807	-	310,138
Church Planting Fund	4,948	-	-	-	4,948
Youth Camp Fund	2,991	-	-	-	2,991
	252,765	75,119	9,807	-	318,077
Total Funds	256,172	75,119	9,807	-	321,484

Fund Purposes:
The *Ministry Training Fund* represents income and expenditure relating to the training of future ministers.
The *General Fund* represents all income and expenditure relating to the primary activities of the church, except for the items which are restricted.
The *Church Planting Fund* represents the funds available for the work of future church plants.
The *Youth Camp Fund* represents the income and expenditure relating to the activities of church youth camps.

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10. Analysis of Net Assets Among Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Fixed Assets	329,883	-	329,883
Current Assets	8,794	3,407	12,201
Current Liabilities	(20,600)	-	(20,600)
As at 31 December 2025	318,677	3,407	321,484

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed Assets	329,883	-	329,883
Current Assets	33,482	3,407	36,889
Current Liabilities	(110,600)	-	(110,600)
As at 31 December 2024	252,765	3,407	256,172

11. Statement of Financial Activities for the year end 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024
		£	£	£
Income				
Donations and Legacies	3	7,612	-	7,612
Other Trading Activities	4	13,140	-	13,140
Total Income		20,752	-	20,752
		£	£	£
Expenditure				
Charitable Activities	5	8,858	-	8,858
Total Expenditure		8,858	-	8,858
Net income/(expenditure) before gains/(losses) on investments		11,894	-	11,894
Transfers between funds		-	-	-
Net Movement in Funds		-	-	-
Reconciliation of Funds				
Total Funds Brought Forward		240,871	3,407	244,278
Total Funds Carried Forward		252,765	3,407	256,172