

Registered Charity No: SC050707

SpACE
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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FOR THE YEAR ENDED 31 DECEMBER 2025

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SpACE

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name: SpACE

Registered Office and Operational Address: Flat 55
3 Simpson Loan
Quartermile
Edinburgh
EH3 9GZ

Charity Registration Number: SC050707

Trustees: Robin Gordon MacLennan Webster
Robert Bennetts
Eamonn Hughes
Fiona Meredith Rankin

Independent Examiners: Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Bankers: Royal Bank of Scotland
12 North-West Circus Place
Edinburgh
EH3 6SX

SpACE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are pleased to present their report together with the receipts and payments accounts of the charity for the year ended 31 December 2025.

The legal and administrative information is followed by a brief account of the activities in 2025.

Structure, Governance and Management

Space for Architecture + Carbon + Environment (SpACE) is a Scottish charitable incorporated organisation (SCIO) registered on the 20th January 2021 as The Architecture Centre. On the 18th June it changed its name to SpACE, it does not have a specific beneficiary group but is set up to serve the whole community through its objectives listed below.

Recruitment and Appointment of Trustees

Our constitution allows us to have a minimum of 4 trustees but (unless otherwise determined by resolution) shall not be subject to any maximum. The individuals who signed the Charity Trustee declaration forms accompanying the application for incorporation of the organisation shall be deemed to have been appointed as Charity Trustees with effect from the date of incorporation of the organisation. The Board may appoint additional persons as Charity Trustees at any time. The four current Trustees have all agreed to stay on for 2026.

Objectives and Activities

Space is established for the following purposes:

- (i) the advancement of the arts, heritage, culture and science, together with citizenship and community development through promoting discussion and understanding of Scotland's architecture and design in developing local communities;
- (ii) the advancement of education, with a particular focus on architecture in Edinburgh and further throughout Scotland, encouraging and providing opportunities for members of the public to take an active part in consultations regarding development of their communities; and;
- (iii) the advancement of environmental improvement, focusing on the promotion of low carbon developments in Scottish communities.

The press-release at the time of the launch in October 2021 described SpACE as a "platform" for architecture, carbon and environment, thereby embracing physical and digital forms of communication. It was "a long-needed public forum with a clear focus on how the built environment is critical in addressing the climate emergency."

While other major cities including Amsterdam, Bologna, Hamburg and London are home to established architecture centres or 'Urban Rooms', Edinburgh's SpACE has had a unique focus on facilitating public engagement with the role of design excellence, place-making, heritage, landscape and construction in the pursuit of net zero carbon.

Achievements and performance

SpACE was opened to coincide with Scotland's hosting of COP26 with a public pop-up exhibition, event space and online venue, extending for 5 weeks from 1 November to 4 December 2021. The report of 2021 describes its achievements and performance in detail.

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 December 2025

Achievements and performance (continued)

There has been little activity during 2025 and, after display around Edinburgh, the exhibition panels have been moved to a store in Glasgow, free of charge thanks to the support of a local architect, Stallan Brand. However, during 2025 Rab Bennetts had several meetings to discuss a new iteration of SpACE at the Edinburgh Futures Institute and this led to submissions of feasibility for a pop-up venue in a vacant space. The Futures Institute was completed by the University, with Bennetts Associates acting as architects, in 2024 and one wing of the building was left unallocated at the end of the project. The Futures Institute has become one of the most prominent buildings in Edinburgh, winning numerous awards and becoming the location for major public events as well as teaching. The vacant wing is at ground level, facing the busy Middle Meadow Walk, and was originally intended as a retail unit. Hence, it has high visibility and good public access.

Last year's Report of the Trustees mentioned that SpACE had been approached by Architecture & Design Scotland about a joint initiative and it is this proposal that has been taken forward for the empty wing at the Edinburgh Futures Institute. By way of a preview for 2026, the joint A&DS: SpACE pop-up venue will operate from September to Christmas 2026 and a programme of events is being devised at the time of writing (May 2026).

A&DS have provided funding for some basic finishing works in the vacant wing. SpACE has funds remaining in its account and has undertaken to provide some of the venue's facilities such as chairs, digital equipment and exhibition screens. The programme of events is still developing and is expected to be self-funding. A comms strategy is also in development.

The SpACE Trustees fully support the plans for a new pop-up within the Edinburgh Futures Institute.

Financial Review

Apart from renewing the website licence, the only invoice during 2025 was in respect of the annual accounts with WBG and van hire for transferring the exhibition panels to storage. Opening reserves were £30,593 (2024: £31,810) and closed in December 2025 at £28,895 (2024: £30,593).

The accounts have been approved by the trustees and signed on their behalf:

DocuSigned by:

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Name: Robert Bennetts

Date: 17 June 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SpACE FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:


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Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 17 June 2026

SpACE

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted £	Restricted £	2025 £	2024 £
Receipts	-	-	-	-
Total Receipts	-	-	-	-
Payments				
Payments relating directly to charitable activities	444	-	444	23
Governance costs	1,254	-	1,254	1,194
Total Payments	1,698	-	1,698	1,217
(Deficit) for the year	(1,698)	-	(1,698)	(1,217)

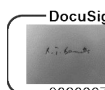
SpACE

STATEMENT OF BALANCES

AS AT 31 DECEMBER 2025

	Notes	Unrestricted £	Restricted £	2025 £	2024 £
Cash funds					
Opening balance		30,593	-	30,593	31,810
(Deficit) shown on receipts and payments account		(1,698)	-	(1,698)	(1,217)
Cash and bank balance at end of year	1	<u>28,895</u>	<u>-</u>	<u>28,895</u>	<u>30,593</u>
Intangible Asset	2			<u>-</u>	<u>4,872</u>
Tangible Fixed Assets	3			<u>-</u>	<u>-</u>
Debtors	4			<u>17</u>	<u>17</u>
Liabilities	5			<u>1,320</u>	<u>1,254</u>

Approved by the Trustees and signed on their behalf:

DocuSigned by:

 08203679D982463...

Name: Robert Bennetts

Date: 17 June 2026

SpACE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Funds

2025	Opening Balance £	Receipts £	Payments £	Transfers £	Closing balance £
Unrestricted					
General Funds	30,593	-	(1,698)	-	28,895
Total Unrestricted Funds	30,593	-	(1,698)	-	28,895
Total Restricted Funds	-	-	-	-	-
TOTAL FUNDS	30,593	-	(1,698)	-	28,895

a) The unrestricted funds are available to be spent for any purposes of the charity.

2. Intangible assets

	Website £	Total £
Cost		
Balance at 1 January 2025	24,360	24,360
Additions	-	-
Disposals	-	-
At 31 December 2025	24,360	24,360
Amortisation & impairment		
Balance at 1 January 2025	19,488	19,488
Charge for the year	4,872	4,872
Eliminated on disposals	-	-
At 31 December 2025	24,360	24,360
Net book value		
At 31 December 2025	-	-
At 31 December 2024	4,872	4,872

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

3. Tangible Fixed Assets

	Fixtures, fittings & equipment £	Total £
Cost		
Balance at 1 January 2025	1,207	1,207
Additions	-	-
Disposals	-	-
At 31 December 2025	<u>1,207</u>	<u>1,207</u>
Depreciation		
Balance at 1 January 2025	1,207	1,207
Charge for the year	-	-
Eliminated on disposals	-	-
At 31 December 2025	<u>1,207</u>	<u>1,207</u>
Net book value		
At 31 December 2025	<u>-</u>	<u>-</u>
At 31 December 2024	<u>-</u>	<u>-</u>

4. Debtors

	2025 £	2024 £
Prepayments	17	17
	<u>17</u>	<u>17</u>

5. Liabilities

	2025 £	2024 £
Accruals	1,320	1,254
	<u>1,320</u>	<u>1,254</u>

6. Related Party Transactions

No Trustee received any remuneration or was reimbursed any expenses during the year (2024: none). No expenses were waived by trustees during the year (2024: £nil).

No Trustee or other person related to the charity had any personal interest in any contract in the year (2024: none). During the year no trustee donations were made to the charity (2024: £nil).