CHARITY NO: SC007962

VICTORY CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

VICTORY CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	PAGE
Reference and Administrative Information	1
Report of the Trustees	2 – 4
Independent Examiner’s Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 – 14

VICTORY CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered and Operational Address:	285 Langlands Road Govan Glasgow G51 4AS
Charity Registration Number:	SC007962
Trustees:	Alexander Gillies - Pastor Charlotte Gillies - Treasurer Ayodele Raji Claribel Durairaj Lorna Tutty (Resigned 17.02.2026)
Independent Examiners:	Wbg Services LLP 168 Bath Street Glasgow G2 4TP
Bankers:	Bank of Scotland The Mound Edinburgh EH1 1YZ Revolut Ltd 30 South Colonnade London E14 5HX

VICTORY CHRISTIAN CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The legal and administrative information on page one forms part of this report.

Structure, governance and management

Governing Document

Victory Christian Centre is a registered Scottish Charity (SC007962), with effect from 28 March 1988. All its affairs are governed by the Board of Trustees as stipulated in the terms of the Trust Deed, as well as the Charity Constitution.

Purpose

The purpose of Victory Christian Centre, (hereafter refer to as the Trust) is to advance Christ's Kingdom locally and globally to fulfil the Great Commission. The mission statement of the Trust is to bring people to membership in the family of Jesus Christ, develop them to Christ-like maturity and equip them for ministry in the church and mission in the world.

Recruitment & appointment of new trustees

Trustee members are appointed in accordance with the Trust Deed. The chair of trustees is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the Governing document, administrative procedures, the history and philosophical approach of the church and/or charity.

A new Trustee would receive copies of the previous year's annual report and accounts and a copy of the Office of Scottish Charity Regulator leaflet; "The Essential Trustee: What do you need to know". The Trust deed provides for the minimum of three Trustees being the Pastor, the treasurer and one other person appointed by them. If the position of treasurer becomes vacant, the Pastor has the right to appoint a new treasurer.

Objectives and activities

The Church's Charitable objectives are the advancement of the Christian faith. To establish the Kingdom of God as laid down in the Bible. To relieve sickness and hardship, to promote and preserve the wellbeing of residents.

Achievements and performance

Victory Christian Centre has continued to witness a steady growth in attendees; in adults, children and youth. Throughout the year, we have also seen several new families coming along to attend our services.

Achievements and performance (continued)

In the year 2025, we have continued to provide financial support to overseas mission in India and locally, we continue to reach out to and support local community projects like feeding the homeless, the Govan Men Shed and the Craft Café. Over the Christmas period, our church was able to raise enough funding to make up 30 Christmas gift hampers for local community projects to help them feed the homeless over Christmas and to help towards providing a Christmas meal for those attending the Craft Café and the Govan Men Shed.

During the year, we as a church welcomed and supported financially a team of people from America to reach out to all ages in and around Govan.

As usual, we have also donated Christmas shoe boxes through the Samaritan Purse Organisation to countries all over Europe for orphans, the poor and the needy. Throughout the year 2025, monetary contributions were also made to help support overseas missions in India and Zimbabwe to reach the poor. We have also started to make contributions to helping other charities like Mission Aviation Fellowship, and other local charities in the area of Govan. We have also started contributing towards the support of an overseas missionary to Nepal with a fixed monthly gift.

Our Bible College has grown in numbers with the new intake of students increasing steadily.

Financial Review

During the year the charity reported income of £150,691 (2024: £130,974) and incurred expenditure of £129,996 (2024: £130,749). At the year end the charity had total funds of £2,054,912 (2024: £2,034,217).

It is the policy of the charity to maintain 3 months of expenditure, this equates to £32,499 (2024: £32,687). At 31 December 2025 the charity had unrestricted reserves of £2,054,912 (2024: £2,034,217), of which £1,916,690 (2024: £1,914,398) were tied up in fixed assets, leaving general free reserves of £138,222 (2025: £119,819) which is above the desired level. The trustees will review the financial information on a monthly basis together with the reserves policy being reviewed quarterly as part of the charity's financial reporting.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We regularly review our aims, objectives and activities. Whilst doing so the Trustees will consider the impact of any planned changes in relation to the aims and objectives.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that period.

Trustees' responsibilities in relation to the financial statements (continued)

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102).

Approved by the trustees and signed on their behalf by:

Signed by:

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Name: Charlotte Gillies

Date: 7 August 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VICTORY CHRISTIAN CENTRE FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:

    - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:
Jenna Fair
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Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 7 August 2026

VICTORY CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2025

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Unrestricted Funds 2024 £*	*Restricted Funds 2024 £*	*Total Funds 2024 £*
Income and endowments from:							
Donations and legacies	**4**	126,334	-	**126,334**	*110,307*	-	***110,307***
Fundraising	**5**	-	-	**-**	*45*	-	***45***
Charitable activities	**6**	9,562	-	**9,562**	*2,366*	-	***2,366***
Other trading activities	**7**	14,795	-	**14,795**	*18,256*	-	***18,256***
Total Income		150,691	-	**150,691**	*130,974*	-	***130,974***
Expenditure on:							
Charitable activities	**9**	129,996	-	**129,996**	*130,749*	-	***130,749***
Total Expenditure		129,996	-	**129,996**	*130,749*	-	***130,749***
Net income for the year		20,695	-	**20,695**	*225*	-	***225***
Transfers between funds		-	-	-	-	-	-
Net movement in funds		20,695	-	**20,695**	*225*	-	***225***
Funds reconciliation							
Total funds brought forward	**15**	2,034,217	-	**2,034,217**	*2,033,992*	-	***2,033,992***
Total Funds carried forward	**15**	2,054,912	-	**2,054,912**	*2,034,217*	-	***2,034,217***

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

VICTORY CHRISTIAN CENTRE

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
***Fixed assets*:**			
Tangible assets	**12**	1,916,690	1,914,398
Total fixed assets		1,916,690	1,914,398
Current assets:			
Debtors	**13**	8,956	1,984
Cash at bank and in hand		131,832	120,151
Total current assets		140,788	122,135
***Liabilities*:**			
Creditors falling due within one year	**14**	2,566	2,316
Net current assets		138,222	119,819
Net assets		2,054,912	2,034,217
The funds of the charity:			
Unrestricted funds	**15**	2,054,912	2,034,217
Total charity funds		2,054,912	2,034,217

Approved by the trustees and signed on their behalf by:

Signed by:

524AE74D5FA94A5...

Name: Charlotte Gillies

Date: 7 August 2026

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

(a) **Basis of preparation and assessment of going concern**
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) **Funds structure**
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 15.

(c) **Income recognition**
Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1. Accounting Policies (continued)

(d) **Expenditure recognition**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Expenditure on charitable activities includes expenditure on activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) **Allocation of governance costs**
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and costs associated with running board meetings.

Governance costs and support costs relating to charitable activities have been allocated directly to the cost of charitable activities. The allocation of support and governance costs is analysed in note 8.

(f) **Tangible fixed assets and depreciation**

Depreciation is calculated on the reducing balance basis at the following rates:

	Basis
Church Building	No Depreciation
Building improvements	20% Reducing Balance
Computer & Equipment	20% Reducing Balance
Furniture & Fittings	20% Reducing Balance
Motor Vehicles	20% Reducing Balance

(g) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) **Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1. Accounting Policies (continued)

(j) **Employee Benefits**
The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(k) **Pensions**
Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end.

(l) **Taxation**
The company is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(m) **Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(n) **Judgements and key sources of estimation uncertainty**
In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees are satisfied that the accounting policies are appropriate and applied consistently.

Key sources of estimation have been applied as follows.

Estimate	Basis of estimation
Depreciation of fixed assets	Fixed assets are depreciated over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of the operations team, with reference to assets expected life cycle.

VICTORY CHRISTIAN CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Legal status of the charity

The charity is a registered Scottish charity.

The charity is unincorporated.

3. Related party transactions and trustees' expenses and remuneration

There were no travel expenses reimbursed to trustees during the year (2024: £2,606 was reimbursed).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2024: none).

4. Income from donations and legacies

	2025	2024
	£	£
Gifts, Donations & Offerings	126,334	110,307
	126,334	110,307

5. Fundraising income

	2025	2024
	£	£
Sunday School Fundraising	-	45
	-	45

6. Charitable activities

	2025	2024
	£	£
Building Maintenance Fund	8,099	821
Youth Fund	1,463	1,545
	9,562	2,366

7. Other trading activities

	2025	2024
	£	£
Student Fees	14,795	18,256
	14,795	18,256

8. Allocation of governance costs

Governance costs:	2025	2024
	£	£
Independent Examiners' remuneration	1,606	1,948
Costs of meetings	-	445
	1,606	2,393

Governance costs are allocated fully to costs of charitable activities.

9. Analysis of expenditure on charitable activities

	2025 £	2024 £
Outreach	1,234	533
Salaries	59,280	62,268
Pension	874	891
Stationery & Postage	484	323
Subscriptions & Affiliation Fees	-	1,000
Equipment Hire	2,247	2,007
Repairs	6,239	5,636
Cleaning	2,340	1,862
Heat & Light	21,099	23,786
Telephone System Lease	-	1,304
Bank Charges	77	64
Charity Expenses	2,178	2,295
Events	2,038	4,220
IT & Software	5,008	1,638
General	-	920
Motor & Travel	530	1,438
Building Insurance	6,161	6,923
Alarm Maintenance	1,739	1,339
Professional Fees	923	36
Graduation Costs	2,327	2,059
Coach Hire	-	460
Visiting Speakers	550	800
Prize Giving	-	281
Hospitality	1,721	410
Gifts	300	447
Donations	7,575	2,350
Depreciation	3,466	3,066
Governance Costs (note 8)	1,606	2,393
	129,996	130,749

10. Analysis of staff costs and remuneration of key management personnel

	2025 £	2024 £
Wages & salaries	52,318	57,652
Social security costs	6,962	5,817
Pension costs	874	891
Total staff costs	60,154	64,360

The charity made contributions of £874 (2024: £891) to employee's personal pension plans.
No employees had employee benefits in excess of £60,000 (2024: Nil).

	2025 No.	2024 No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	2	3

VICTORY CHRISTIAN CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. Net income/ (expenditure) for the year

This is stated after charging:	2025 £	2024 £
Depreciation	3,466	3,066
Independent examiners remuneration	1,606	1,948

12. Tangible Fixed Assets

	Church Building £	Building Improvements £	Computer & Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost						
At 1 January 2025	1,902,134	-	26,671	130,030	11,769	2,070,604
Additions	-	5,000	758	-	-	5,758
Disposals	-	-	-	-	-	-
At 31 December 2025	1,902,134	5,000	27,429	130,030	11,769	2,076,362
Depreciation						
At 1 January 2025	-	-	19,290	125,824	11,092	156,206
Charge for the year	-	875	1,615	841	135	3,466
Eliminated on disposals	-	-	-	-	-	-
At 31 December 2025	-	875	20,905	126,665	11,227	159,672
At 31 December 2025	1,902,134	4,125	6,524	3,365	542	1,916,690
At 31 December 2024	1,902,134	-	7,381	4,206	677	1,914,398

13. Debtors

	2025 £	2024 £
Other debtors	8,956	1,984
	8,956	1,984

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	1,386	1,100
PAYE	894	884
Other creditors	286	332
	2,566	2,316

VICTORY CHRISTIAN CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Analysis of charitable funds

Analysis of Fund movements	2023 Balance b/fwd £	Income £	Expenditure £	Transfers £	2024 Fund c/fwd £
Unrestricted funds					
General funds	2,033,992	130,974	(130,749)	-	2,034,217
Total unrestricted funds	2,033,992	130,974	(130,749)	-	2,034,217
TOTAL FUNDS	2,033,992	130,974	(130,749)	-	2,034,217

Analysis of Fund movements	2024 Balance b/fwd £	Income £	Expenditure £	Transfers £	2025 Fund c/fwd £
Unrestricted funds					
General funds	2,034,217	150,691	(129,996)	-	2,054,912
Total unrestricted funds	2,034,217	150,691	(129,996)	-	2,054,912
TOTAL FUNDS	2,034,217	150,691	(129,996)	-	2,054,912

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

16. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed assets	1,914,398	-	1,914,398
Debtors	1,984	-	1,984
Bank & Cash	120,151	-	120,151
Creditors due < 1 year	(2,316)	-	2,316
	2,034,217	-	2,034,217

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Fixed assets	1,916,690	-	1,916,690
Debtors	8,956	-	8,956
Bank & Cash	131,832	-	131,832
Creditors due < 1 year	(2,566)	-	(2,566)
	2,054,912	-	2,054,912