Charity registration number SC041380 (Scotland)

Company registration number SC365682

THE KING'S COMMUNITY FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE KING'S COMMUNITY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I Duthie D Shinnie T Seal R Fowlie J Robertson	 (Appointed 26 May 2025)
Charity number (Scotland)	SC041380	
Company number	SC365682	
Registered office	King's Church Aberdeen King's Way Bridge of Don Aberdeen AB23 8BL	
Independent examiner	Azets Audit Services Chartered Accountants 37 Albyn Place Aberdeen United Kingdom AB10 1YN	

THE KING'S COMMUNITY FOUNDATION

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 21

THE KING'S COMMUNITY FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To support and serve its surrounding community and other organisations in the United Kingdom and around the world by accessing, evaluating and meeting the needs of those communities and thereby making a positive difference in the lives of others.
To enhance the living experience of individuals, families and "communities" both locally and globally by addressing issues of exclusion, poverty, marginalisation, lack of education and degeneration.
To align itself with socially marginalised and disconnected people such as the very young, the elderly, those whose nationality may not be of United Kingdom origin, and those who have been set apart from society because of lifestyle choices and behaviours.
The Foundation will seek to provide opportunities for acceptance, connection and/or integration back into a meaningful contribution to society and identify opportunities where involvement and integration could bring.

The trustees have paid due regard to guidance issued by OSCR in deciding what activities the charity should undertake.

Achievements and performance

During 2025, The King's Community Foundation has received donations and grant funding from multiple external benefactors to support and facilitate the operation of our range of projects, including: Aberdeen North Food Bank; The Flourish Project; The Bridge Centre and The Coffee Bar in Torry. None of this would have been possible without our wonderful team of over 100 volunteers who contributed over 5,000 hours of their time this year.

Aberdeen North Foodbank

With the continuing impact of the cost of living forcing many in the city to seek further support, our Foodbank was a vital service to many people. Over 40,000 meals were distributed from our 3 centres throughout 2025, which fed around 4,900 people in need. Donations of food to the foodbank from the general public decreased slightly to 16,000kg, however the number of people we supported also decreased, allowing us to continue to meet the demand.

Our Financial Inclusion Project, developed and delivered in partnership with Aberdeen Citizens' Advice Bureau, has allowed 348 people to access Citizens Advice Bureau aid through our foodbanks in a time where this support can be difficult to access. Our clients saw a total of £295,253.43 in financial gains through advice, intervention, grants and donations.

We launched a new foodbank space in Bridge of Don, the King's Way Centre, in September 2025. This space was funded through a number of sources, and from it we are now running several community groups and a food- and clothing bank. In 2025 we had 120 people using the space, and plans for 2026 include more community groups and further local engagement.

The Flourish Project

During 2025 we experienced some delays and obstacles in running The Flourish Project which saw us reduce our number of sessions delivered to 12 times and saw 156 children complete the project. We have also began hosting lunch clubs in schools and exploring the other ways we can support them. We have seen self-reported increases in self-esteem of up to 73%, emotional wellbeing of up to 31% and happiness levels of up to 87%. Over 25 volunteers, including 14 who were newly trained, gave over 550 hours to allow this to happen.

The Bridge Centre and The Coffee Bar in Torry

We have continued to carry out improvements to the fabric of The Bridge Centre since the main works were completed in 2023, including retrofit work in conjunction with mwclubb architects to insulate the building to improve its energy efficiency. Since it opened, the Bridge Centre has seen several new and existing initiatives use the building, providing crucial support and opportunities to the local community.

Our community café has gone from strength to strength and is more busy now than ever. With some funding from Scottish Power we were able to deliver some cooking classes and take on more volunteers over 2025, seeing some incredible positive outcomes for our clients and volunteers alike. The café regularly saw over 400 sales a month, and we also saw several volunteers move into education or employment.

The building hosts community groups such as Bumps & Babies and Big Noise Torry, as well as organisations such as Bethany Christian Trust, creating a vital community asset which has been heavily relied on by the RAAC impacted families who lived a stone's throw away. We've had over 10,000 people come through the doors this year.

The Introduction to Electrics training courses, delivered in conjunction with local electrician Shinnie Electrical Ltd gave 16 young people experience working in the trade and as a result 5 of them went on to further employment or education.

We also launched our Soaring Seniors project in summer 2025. The project aims to build community among some isolated seniors in the Torry & Kincorth locality and has seen around 10 people regularly attend the group, which involves singing, lunch and themed sessions, including regular guided classes from Dobbie's garden centre.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's unrestricted expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The total unrestricted funds held at the year end were £43,467 (2024 - £74,546).
The total restricted funds held at the year end were £221,991 (2024 - £142,097).
The total funds held at year end were £265,458 (2024 - £216,643).

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

I Duthie	
D Shinnie	
T Seal	
I Monument	(Resigned 22 July 2025)
R Fowlie	
J Robertson	(Appointed 26 May 2025)

Reference and administrative details

Registered company number
SC365682 (Scotland)

Registered charity number
SC041380

Registered office
King's Church Aberdeen
King's Way
Bridge of Don
Aberdeen
AB23 8BL

Independent examiner
Azets Audit Services
Chartered Accountants
Matthew Allan CA
37 Albyn Place
Aberdeen
AB10 1YN

The Trustees report was approved by the Board of Trustees.



T Seal
Trustee
Dated: 28 September 2026

THE KING'S COMMUNITY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S COMMUNITY FOUNDATION

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 5 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of The King's Community Foundation for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:
   (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
   (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended);

   have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Matthew Allan

Azets Audit Services
Chartered Accountants
Matthew Allan CA
37 Albyn Place
Aberdeen
AB10 1YN
United Kingdom

Dated: 29 September 2026

THE KING'S COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	3	94,515	15,000	314,197	423,712	143,750	15,000	241,704	400,454
Charitable activities	4	44,654	-	310	44,964	37,061	-	-	37,061
Investments	5	1	-	-	1	-	-	-	-
Total income		139,170	15,000	314,507	468,677	180,811	15,000	241,704	437,515
Expenditure on:									
Charitable activities	6	158,127	15,000	246,735	419,862	155,917	5,324	297,592	458,833
Net (outgoing)/incoming resources before transfers		(18,957)	-	67,772	48,815	24,894	9,676	(55,888)	(21,318)
Net (expenditure)/income		(18,957)	-	67,772	48,815	24,894	9,676	(55,888)	(21,318)
Fund balances at 1 January 2025		64,870	9,676	142,097	216,643	56,358	-	181,603	237,961
Gross transfers between funds		(12,122)	-	12,122	-	(16,382)	-	16,382	-
Fund balances at 31 December 2025		33,791	9,676	221,991	265,458	64,870	9,676	142,097	216,643

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE KING'S COMMUNITY FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		82,889		7,158
Current assets					
Debtors	**13**	41,911		4,360	
Cash at bank and in hand		226,027		223,466	
		267,938		227,826	
Creditors: amounts falling due within one year	**14**	(85,369)		(18,341)	
Net current assets			182,569		209,485
Total assets less current liabilities			265,458		216,643
Income funds					
Restricted funds	**15**		221,991		142,097
Unrestricted funds - Designated			9,676		9,676
Unrestricted funds	**16**		33,791		64,870
			265,458		216,643

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2026

T Seal
Trustee

Company registration number SC365682

1 Accounting policies

Charity information

The King's Community Foundation is a private company limited by guarantee incorporated in Scotland. The registered office is King's Church Aberdeen, King's Way, Bridge of Don, Aberdeen, AB23 8BL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated assets, goods, facilities and services are recognised when the charity is entitled to the donation, receipt is probable and the amount can be measured reliably.

Donated facilities and services are measured at the value of the benefit received and are recognised as income with corresponding expenditure. No amount is recognised where the value of the donation cannot be measured reliably.

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	3 years straight line
Fixtures and fittings	3 years straight line
Computers	4 years straight line
Motor vehicles	4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	17,161	-	59,105	76,266	54,105	-	19,634	73,739
Grant income	-	15,000	202,086	217,086	12,291	15,000	163,800	191,091
Donated goods	-	-	53,006	53,006	-	-	58,270	58,270
Donated facilities	77,354	-	-	77,354	77,354	-	-	77,354
	94,515	15,000	314,197	423,712	143,750	15,000	241,704	400,454
Grants receivable for core activities								
Government grant income	-	-	44,322	44,322	-	-	(3,537)	(3,537)
Other grant income	-	15,000	157,764	172,764	12,291	15,000	137,337	164,628
Other	-	-	-	-	-	-	30,000	30,000
	-	15,000	202,086	217,086	12,291	15,000	163,800	191,091

Donated goods

The donated goods within the year relate to food donations valued at £53,006 (2024: £58,270). The donated facilities within the year relate to the use of properties (donated by the landlords) valued at a rent equivalent of £77,354 (2024: £77,354).

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Bridge Centre						
Charitable rental income	1,575	-	1,575	-	-	-
Cafe						
Ancillary trading income	42,679	-	42,679	37,061	-	37,061
Flourish						
Ancillary trading income	-	310	310	-	-	-
Foodbank						
Charitable rental income	400	-	400	-	-	-
	44,654	310	44,964	37,061	-	37,061

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1	-

6 Expenditure on charitable activities

	Bridge Centre	Cafe	Financial Inclusion	Flourish	Foodbank	General Foundation	Total
	2025	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£	£
Direct costs							
Staff costs	-	37,436	10,721	14,634	38,464	37,727	138,982
Depreciation and impairment	4,420	832	-	441	9,438	158	15,289
Repairs	6,197	-	-	-	1,274	-	7,471
Subscriptions	-	-	-	2,500	-	676	3,176
Rent, rates and water	78,929	-	-	-	1,717	-	80,646
Insurance	-	-	-	-	2,075	1,767	3,842
Light and heat	7,777	-	-	-	760	-	8,537
Postage and stationery	-	-	-	130	198	-	328
Sundries	643	350	-	190	337	832	2,352
IT software and consumables	906	-	-	1,252	-	1,405	3,563
Running costs	3,435	15,898	15,072	-	61,744	450	96,599
Training and travel	24	300	-	1,663	483	1,279	3,749
Motor expenses	-	-	-	-	1,459	-	1,459
Resource costs	4,313	-	-	1,137	7,461	40	12,951
Service charges	19	-	-	-	18,514	307	18,840
Other charitable expenditure	-	1,308	-	-	-	-	1,308
	106,663	56,124	25,793	21,947	143,924	44,641	399,092

6 **Expenditure on charitable activities** **(Continued)**

	Bridge Centre 2025 £	Cafe 2025 £	Financial Inclusion 2025 £	Flourish 2025 £	Foodbank 2025 £	General Foundation 2025 £	Total 2025 £
Direct costs total	106,663	56,124	25,793	21,947	143,924	44,641	399,092
Share of support and governance costs (see note 7)							
Governance	5,259	3,708	1,311	1,092	7,174	2,226	20,770
	111,922	59,832	27,104	23,039	151,098	46,867	419,862
Analysis by fund							
Unrestricted funds - general	108,904	38,511	-	-	85	10,627	158,127
Unrestricted funds - designated	-	-	-	-	-	15,000	15,000
Restricted funds	3,018	21,321	27,104	23,039	151,013	21,240	246,735
	111,922	59,832	27,104	23,039	151,098	46,867	419,862

Previous year:	Bridge Centre	Cafe	Total
	2024	2024	2024
	£	£	£
Direct costs			
Staff costs	70,323	31,578	101,901
Depreciation and impairment	34,151	-	34,151
Repairs	2,500	-	2,500
Rent, rates and water	80,413	-	80,413
Insurance	3,199	-	3,199
Light and heat	17,470	-	17,470
Postage and stationery	1,391	-	1,391
Sundries	5,093	-	5,093
IT software and consumables	2,290	-	2,290
Accountancy	8,353	-	8,353
Motor expenses	2,546	-	2,546
Resource costs	4,953	-	4,953
Foundation running costs	67,547	-	67,547
Financial inclusion costs	103,058	-	103,058
Service charges	5,262	-	5,262
Other charitable expenditure	-	18,706	18,706
	408,549	50,284	458,833
Analysis by fund			
Unrestricted funds - general	110,633	45,284	155,917
Unrestricted funds - designated	5,324	-	5,324
Restricted funds	292,592	5,000	297,592
	408,549	50,284	458,833

7 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	20,770	-
Analysed between:		
Bridge Centre	5,259	-
Cafe	3,708	-
Financial Inclusion	1,311	-
Flourish	1,092	-
Foodbank	7,174	-
General Foundation	2,226	-
	20,770	-

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	12,120	6,270
Depreciation of owned tangible fixed assets	15,289	34,151

9 Trustees

I Monument was a Trustee until 22 July 2025 and was employed as Finance Officer with a salary to that date of £5,937 (2024: £5,245) and pension contributions of £89 (2024: £79).

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administration	7	6

Employment costs	2025	2024
	£	£
Wages and salaries	136,705	100,302
Other pension costs	2,277	1,599
	138,982	101,901

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2025	132,342	2,871	7,742	12,985	155,940
Additions	89,858	-	1,162	-	91,020
At 31 December 2025	222,200	2,871	8,904	12,985	246,960
Depreciation and impairment					
At 1 January 2025	128,060	2,176	5,561	12,985	148,782
Depreciation charged in the year	13,452	695	1,142	-	15,289
At 31 December 2025	141,512	2,871	6,703	12,985	164,071
Carrying amount					
At 31 December 2025	80,688	-	2,201	-	82,889
At 31 December 2024	4,282	695	2,181	-	7,158

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	80	-
Prepayments and accrued income	41,831	4,360
	41,911	4,360

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,128	1,848
Trade creditors	32,219	2,283
Accruals and deferred income	52,022	14,210
	85,369	18,341

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
	-	-	-	-	-
Bridge Centre Fund	3,884	30,550	(60)	9,988	44,362
Flourish Project Fund	46,340	29,365	(23,040)	-	52,665
Place Based Investment Fund	3,384	-	(4,160)	776	-
Menu for Change Fund	-	39,107	(25,514)	-	13,593
Financial Inclusion Grant Fund	59,145	47,115	(39,788)	-	66,472
Foodbank General Fund	-	49,633	(14,894)	-	34,739
Foodbank Fund	-	60,414	(61,772)	1,358	-
Trussell Trust Strategic Resources Fund	2,794	-	(2,794)	-	-
King's Way Centre Redevelopment Fund	26,550	30,002	(56,552)	-	-
Love Your Neighbour Fund	-	15,000	(15,000)	-	-
Small Projects Fund	-	13,321	(3,161)	-	10,160
	142,097	314,507	(246,735)	12,122	221,991

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
The Bridge Centre Project	34,171	-	(33,342)	3,055	3,884
Flourish Project	27,908	23,301	(4,869)	-	46,340
Place Based Investment Fund	10,000	(6,616)	-	-	3,384
Financial Inclusion Project	80,264	81,939	(103,058)	-	59,145
Foodbank Fund	29,260	41,313	(83,900)	13,327	-
Stafford Trust Fund	-	5,000	(5,000)	-	-
Trussell Trust Strategic Resources Fund	-	16,767	(13,973)	-	2,794
Trussell Trust Strategic Facilities Fund	-	30,000	(3,450)	-	26,550
Love Your Neighbour Fund	-	50,000	(50,000)	-	-
	181,603	241,704	(297,592)	16,382	142,097

15 Restricted funds **(Continued)**

Bridge Centre Fund
This fund relates to the renovation works of The Bridge Centre in Torry.

Flourish Project Funds
This fund relates to The Flourish Project.

Place Based Investment Fund
This fund relates to the previous renovation of the Bridge Centre.

Menu for Change Fund
This fund relates to funding received from Scottish Power for our Menu for Change Project.

Financial Inclusion Grant Fund
This fund relates to the Financial Inclusion project.

Foodbank General Fund
This fund relates to running costs of the Foodbank.

Foodbank Fund
This fund relates to income to be used to provide food for the foodbank only.

Trussell Trust Strategic Resources Fund
This fund relates to the operations lead salary.

King's Way Centre Redevelopment Fund
This fund relates to the renovation works of The King's Way Centre.

Love Your Neighbour Fund
This fund relates to funding received from Love Your Neighbour specifically for project delivery and staff costs.

Small Projects Fund
This fund relates to income received for our small projects, including Intro to Electrics and Soaring Seniors, etc.

Stafford Trust Fund
This fund related to the cafe manager salary.

16 Unrestricted funds

The income funds of the charity include the unrestricted funds comprising the following unexpended balances of donations and grants held without specific purposes:

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General Fund	64,870	139,170	(158,127)	(12,122)	33,791
Designated Fund - Core Staff Costs	9,676	15,000	(15,000)	-	9,676
	74,546	154,170	(173,127)	(12,122)	43,467

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General Fund	56,358	180,811	(155,917)	(16,382)	64,870
Designated Fund - Core Staff Costs	-	15,000	(5,324)	-	9,676
	56,358	195,811	(161,241)	(16,382)	74,546

Staff Costs Fund
This fund is designated for staff costs.

17 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:				
Tangible assets	302	-	82,587	82,889
Current assets/(liabilities)	33,489	9,676	139,404	182,569
	33,791	9,676	221,991	265,458

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Tangible assets	2,180	-	4,978	7,158
Current assets/(liabilities)	62,690	9,676	137,119	209,485
	64,870	9,676	142,097	216,643

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	2	2
Between two and five years	4	4
In over five years	5	2
	11	8

19 Ultimate controlling party

The company is controlled by the trustees.

20 Related party transactions

Transactions with related parties

I Monument was a trustee for part of the year and was reimbursed a total of £77 (2024: £59) for travel expenses.

L Seal, who is a connected person through marriage to a trustee, was reimbursed a total of £55 (2024: £Nil) for the fuel expenses.

During the period donations of £39,054 (2024: £19,800) were received from King's Church Aberdeen, a charity with trustees in common. Additionally, recharges amounting to £55 (2024: £983) were received from King's Church Aberdeen. The King's Community Foundation paid a total amount of £213 (2024: £4,729) to King's Church Aberdeen in the year.

Shinnie Electrical Limited is a related party due to a shared trustee/director. The company was paid £4,394 for services provided in the year (2024: £579).