WEST KILBRIDE COMMUNITY INITIATIVE LIMITED – (A company limited by guarantee)

CHARITY NO: SC028481
COMPANY NO: SC192083

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

CONTENTS

WEST KILBRIDE COMMUNITY INITIATIVE LIMITED – (A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Billy Dunn (Chairperson) Anne Campbell Clarke Reuben James Phillips Finlay Campbell – appointed 2nd April 2025 Kay Hall Gordon Hodgson Fiona MacIntosh Tom McEwan – appointed 2nd April 2025 Tessa Robinson – appointed 2nd April 2025 David Moroney Nicola Mcpake – appointed 29th July 2026 Nicola Clare Boult – appointed 25th February 2026
Principal Office	The Barony Centre 50 Main Street West Kilbride Ayrshire KA23 9AR
Charity Number	SC028481
Company Number	SC192083
Independent Examiners	WBG Services LLP 168 Bath Street Glasgow G2 4TP
Bankers	The Royal Bank of Scotland Irvine (E) Branch 69 High Street Irvine KA12 0AL
Solicitors	Jas Campbell & Co Dockhead Street Saltcoats KA21 5EH

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2025 and which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Structure, Governance and Management Governing Document

West Kilbride Community Initiative Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 2 December 1998, as amended by a Special Resolution dated 26th March 2013 and further amended by a Special Resolution dated 17th September 2015. Membership is open to any individual whose main residence, business or principal place of employment is within West Kilbride. There are currently 66 members, each of whom agree to contribute £1 in the event of the charity winding up. WKCIL includes the following discrete projects: Craft Town Scotland, West Kilbride Environmental Group and West Kilbride Community Trust.

Recruitment and Appointment of Trustees

The Directors are the Trustees of the charity. The Directors may at any time appoint any Ordinary Member to be a Member Director either to fill a vacancy or as an additional Director. At the annual general meeting, any Member Director appointed during the period since the preceding annual general meeting shall retire from office; out of the remaining Directors, the two longest serving Directors shall retire from office. Any Director who retires at the annual general meeting will be eligible for re-election. Any ordinary member who wishes to be considered for election as a Director may apply in writing to be elected at the annual general meeting as a Member Director. Directors may, at any time, appoint any willing person to be a Co-opted Director; however, at the end of the annual general meeting the Co-opted Director must vacate the office. The Directors may re-appoint a Co-opted Director at the conclusion of the annual general meeting.

Trustee Induction and Training

The induction and training programme for new Directors aims to provide them with the key information on the charity's charitable purposes, financial position and current issues being faced, in order that they may properly run the charity and discharge their responsibilities.

Risk Management

The Directors have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate procedures, systems and controls are in place to provide reasonable assurance against fraud and error. This review is on-going. Systems and procedures are put in place to mitigate any risks that are identified and their potential impact on the charity. Health and Safety procedures are followed as a priority and an item headed H&S is included on the agenda, at the monthly trustee meetings. The financial position of the charity is similarly discussed at these meetings.

Organisational Structure

The Board of Directors, which can number up to 15, comprising a maximum of 12 Member Directors and 3 Co-opted Directors, governs the charity provided that 75% of the Directors are resident in West Kilbride. Administration of the charity remains with the Board of Directors, with day-to-day operations delegated to Sub Committees. All Sub Committees include WKCIL Directors.

Objectives and Activities

The company was originally formed with the aim of regenerating the village of West Kilbride, which had suffered many shop closures, vandalism and neglect. This has been achieved by developing West Kilbride as a Craft Town and by encouraging efforts to improve the environment and recreational facilities of the village.

The Craft Town Scotland Project (CTS)

The Board of Directors, in conjunction with the Business Development Manager and the Finance Manager, oversee this multi-award-winning project. CTS runs the Barony Centre, which includes an exhibition area for touring exhibitions, a gallery shop selling crafters' goods held in trust, café and workshop space for classes; it also lets 9 studios located within the Main Street to crafters on advantageous terms. A further Main Street studio has been rented and may be purchased if funding bids are successful. Two further new build incubation studios are currently being planned behind our current Happyhills Studios.

West Kilbride Environmental Group Project

The West Kilbride Environmental Group was established to help look after planters, themed gardens and green spaces around the town. Much of the work is carried out from Garratt Gardens, a quarry purchased by WKCIL on behalf of the community, where plants are brought on in poly tunnels and additional small community gardens established. Over the years, the group has also developed an orchard, meadow and wood in two fields purchased by WKCIL and is now promoting greater environmental awareness in the local area as well as developing and supporting inclusive activities. The Environmental Group is responsible for virtually all the green spaces across the village. The dedicated hard work of the volunteers not only maintains but increases the bio-diversity and beautification of West Kilbride's environment to the enhancement of everyone's wellbeing. This year they have joined Scotland's Gardens and visitors are invited to purchase a map from the Barony Centre so they may enjoy a walk around the village gardens.

Achievements and Performance

The WKCIL Board continues to monitor its performance against the organisation's charitable aims and objectives whilst working towards developing a sustainable business model. The WKCIL Board has taken advantage of business, legal and organisational support, working with Community Employment Initiative Scotland/Just Enterprise and North Ayrshire Council's Economic Growth; Regeneration and Cultural teams.

The WKCIL Board recognises the importance of monitoring its skills base, particularly given the increase in the scale and ambition of its activities. The Board continues its efforts to recruit new members with additional expertise in the areas of Business Development, Culture, Finance and HR.

Members of the Board work closely with local groups and organisations, recognising the importance of effective communication and in ensuring the best use of its resources and those of the community as a whole.

Achievements and Performance (continued)
Craft Town Scotland is managed on a daily basis by two part-time Managers. The Retail and Business Development Manager oversees a range of exhibitions and ensures the retail area is kept refreshed and attractive as it is a main source of income for the business. Further, The Retail and Business Development Manager is responsible for the day to day running of the Barony Centre ensuring it is maintained to high standards as well as ensuring all studios are full to capacity and also liaises with the many creative people involved in our work.

The Finance Manager is responsible for ensuring the smooth running of the organisation's financial management systems and providing the Directors with timely financial information on a monthly basis so that they can exercise close financial control and monitor performance against annual budgets. Where a problem is highlighted the directors are then able to propose and implement remedial action. As the financial needs have developed over the year a part time Assistant Finance Manager has been appointed.

A number of creative contributors work with CTS and deliver workshops and training to a broad range of age groups across North Ayrshire and some of their work is Centre based.

As CTS is reliant on volunteers for running many aspects of the Centre, the Manager also has a role in ensuring the ethos of the organisation is inclusive and appreciative. Communication is challenging in such a business structure, but the focus is very much on valuing everyone as part of the team.

Financial Review

Reserves Policy
The reserves policy is to seek to establish unrestricted reserves equal to 3 months' expenditure, which is approximately £81,597 and would allow for an orderly wind-up should circumstances require this.

At 31 December 2025 the Charity holds unrestricted general funds of £133,304 (2024: £118,229) and restricted funds of £1,729,649 (2024: £1,696,601)

The Trustees are monitoring the reserve level regularly and are looking to increase them where possible in future, however, due to the high value of fixed assets held and the charity being project funded this is not expected to be achieved in the short term.

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the Directors of West Kilbride Community Initiative Limited for the purposes of company law) are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP;
make judgements and estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and republic of Ireland (FRS 102 (effective 1 January 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 3 September 2026 and signed on their behalf by:

Signed by:
Fiona MacIntosh
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Fiona MacIntosh, Company Secretary

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Date 3 September 2026

WEST KILBRIDE COMMUNITY INITIATIVE LIMITED – (A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
Income & Expenditure from							
Donations and Legacies	4	28,917	8,695	37,612	17,137	29,051	46,188
Charitable Activities	5	271,932	62,825	334,757	258,411	34,890	293,301
Other Trading Activities	6	1,330	0	1,330	2,268	0	2,268
Investments	7	645	168	813	628	306	934
Total Income		302,824	71,688	374,512	278,444	64,247	342,691
Expenditure on Raising Funds							
Other Trading Activities		300	0	300	-	-	-
Charitable Activities	9	287,449	38,640	326,089	282,714	64,481	347,195
Total Expenditure		287,749	38,640	326,389	282,714	64,481	347,195
Transfers between Funds							
Net Movement in Funds		15,075	33,048	48,123	-4,270	-234	-4,504
Funds Reconciliation							
Total Funds brought forward	17	118,229	1,696,601	1,814,830	122,499	1,696,835	1,819,334
Total Funds carried forward	17	133,304	1,729,649	1,862,953	118,229	1,696,601	1,814,830

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible Assets	12	1,799,158	1,799,988
			-
Current Assets:			
Debtors	13	6,062	8,888
Cash at bank and in hand		89,250	43,675
Total Current Assets		95,312	52,563
Liabilities:			
Creditors falling due within one year	14	(31,517)	(35,720)
Net Current Assets		63,795	16,843
Creditors falling due after more than one year	15	-	(2,001)
Net Assets		1,862,953	1,814,830
The Funds of the Charity:			
Restricted income funds	17	1,729,649	1,696,601
Unrestricted funds	17	133,304	118,229
Total Charity Funds		1,862,953	1,814,830

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Trustees on 3 September 2026 and signed on their behalf by:

Signed by:

Fiona MacIntosh

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Fiona MacIntosh - Company Secretary

Date 3 September 2026

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 18.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Accounting Policies (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

Costs of raising funds comprise the costs incurred in managing the rental of premises activities, including staff costs, rental costs, repairs and associated support costs;
Expenditure on charitable activities includes expenditure on activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Allocation of governance costs
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination.

Governance costs relating to charitable activities have been apportioned based on staff time spent. The allocation of governance costs is analysed in note 8.

(g) Tangible fixed assets and depreciation
All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged as follows:

Computer & Equipment	20% reducing balance
Office Equipment	20% reducing balance
Barony Centre – Boilers	20% reducing balance
Property	0%
Land & Buildings	0%

The Trustees believe that due to regular maintenance and newly carried out refurbishment the carrying value of the building is not materially different from the market value of the building. Taking this in to account the building is not currently subject to depreciation, however this situation will be reassessed on an annual basis.

(h) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(l) Taxation
The company is a charitable company with the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

2 Legal status of the charity

The charity is a registered Scottish charity.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 Related party transactions and Trustees' expenses and remuneration

No Trustees received any remuneration during the year (2024: Nil). No Trustee received reimbursed expenses during the year (2024: £Nil).

There were no expenses waived by the Trustees during the year (2024: Nil).

4 Income from donations and legacies	2025	2024
	£	£
Donations	28,917	17,137
WKCI trust	-	22,130
Environmental Group	8,695	6,921
	37,612	46,188

5 Income from charitable activities	2025	2024
	£	£
Barony Hire	8,227	11,809
Studio Rentals	37,983	32,872
Craft Sales	52,123	62,775
Cafe Sales	113,854	101,192
Grants & Other Income	122,570	84,758
Gains on sale of fixed assets	-	615
	334,757	293,301

6 Income from other trading activities	2025	2024
	£	£
Fundraising income	1,330	2,268

7 Investment income	2025	2024
	£	£
Bank Interest	813	934

8 Allocation of governance costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	2025	2024
Governance Costs	£	£
Independent examiners remuneration	1,850	1,800
Consultancy	-	1,500
Bookkeeping	5,939	5,169
	7,789	8,469

9 Analysis of expenditure on charitable activities

	2025	2024
	£	£
Postage, Stationery, Telephone & Printing	3,667	4,416
Equipment & Depreciation	829	1,047
Advertising	1,688	600
Materials, Insurance & Repairs	72,064	41,726
Computer Costs	255	903
Bank Charges	963	620
Sundry & Cleaning Costs	10,187	4,615
Crafters	37,639	45,019
Trust Donations	0	33,229
Governance Costs	7,789	8,469
Studios – Rent, Rates & Utilities	16,311	19,645
Staff Costs – Café	77,013	73,644
Cafe Purchases	31,207	25,296
Administration Staff Costs	51,464	61,123
Barony Centre – Rent, Rates & Utilities	15,314	26,843
	326,389	347,195

10 Analysis of staff costs and remuneration of key management personnel

	2025	2024
	£	£
Salaries & Wages	144,187	132,374
Redundancy payments	-	1,510
Social security costs	1,354	883
Total staff costs	145,541	134,767
Key Management Personal Remuneration	-	-

No employers had employee benefits in excess of £60,000 (2024: Nil)

	2025	2024
	No	No
Average number of persons, by headcount, employed by the charity during the year was:	10	12
	==	==

11 Net income/(expenditure) for the year

	2025	2024
	£	£
This is stated after charging:-		
Depreciation	830	1,047
Independent Examiners Fees	1,850	1,800
	====	====

12 Tangible Fixed Assets

	Freehold Land Building	Barony Centre	Equipment & Fittings	Total
	£	£	£	£
Cost or Valuation				
As at 1st January 2025	126,660	1,677,808	9,043	1,813,511
Disposal	-	-	-	-
As at 31st December 2025	126,660	1,677,808	9,043	1,813,511
Depreciation				
As at 1st January 2025	-	5,827	7,696	13,523
Charge for the year	-	530	300	830
Eliminated on disposals	-	-	-	-
As at 31st December 2025		6,357	7,996	14,353
Net book Value				
As at 31st December 2025	126,660	1,671,451	1,047	1,799,158
As at 31st December 2024	126,660	1,671,981	1,347	1,799,988

The Big Lottery Fund have standard security over their funding of buildings amounting to £800,124.

13 Debtors

	2025	2024
	£	£
Trade Debtors	561	1,774
Prepayment & Accrued Income	5,501	7,114
	6,062	8,888
	====	====

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	19,795	23,867
Other creditors and accruals	8,384	7,719
VAT Liability	1,337	3,090
Energy Savings Trust Loan	2,001	1,044
	31,517	35,720

15 Creditors: Amounts falling due after one year

	2025	2024
	£	£
Energy Savings Trust Loan	-	2,001

16 Analysis of charitable funds

Analysis of Fund movements 2024	2023 Balance b/fwd	Income	Expenditure	2024 Fund c/fwd
	£	£	£	£
Unrestricted funds				
General funds	122,499	278,444	282,714	118,229
Total unrestricted funds	122,499	278,444	282,714	118,229
Barony Development	1,677,394	-	663	1,676,731
West Kilbride Community Trust	10,835	22,394	33,229	-
West Kilbride Environmental Group	2,909	6,963	5,487	4,385
Simply Create	2,517	1,800	2,686	1,631
Library Project	-	33,090	19,236	13,854
Museums and Galleries	7	-	7	-
Creative Scotland Recovery Fund	2,337	-	2,337	-
National Heritage Grant	836	-	836	-
Total restricted funds	1,696,835	64,247	64,481	1,696,601
Total funds	1,819,334	342,691	347,195	1,814,830

17 Analysis of charitable funds (cont)

Analysis of Fund movements 2025	2024 Balance b/fwd	Income	Expenditure	2025 Fund c/fwd
	£	£	£	£
Unrestricted funds				
General funds	118,229	302,824	287,749	133,304
Total unrestricted funds	118,229	302,824	287,749	133,304
Barony Development	1,676,731	-	530	1,676,201
West Kilbride Environmental Group	4,385	8699	6099	6,985
Simply Create	1,631	2,638	2,186	2,083
Garfield Weston	-	8,000	4,573	3,427
North Ayrshire Council UKSPF Grant	-	6,870	4,580	2,290
Schools Project	-	1,989	-	1,989
Library Project	13,854	43,492	20,672	36,674
Total restricted funds	1,696,601	71,688	38,640	1,729,649
Total Funds	1,814,830	374,512	326,389	1,862,953

a The unrestricted funds are available to be spent for any of the purposes of the charity.

b Restricted funds comprise:

Barony Development
A restricted fund for the development of the Barony Church as a Craft and Exhibition Centre. Funded via the Big Lottery – SVP/1/01297023

West Kilbride Community Trust
Funds for use within each individual project of the Trust, which operate separately from West Kilbride Community Initiative Limited but whose finances are reported under their financial statements.

West Kilbride Environmental Group
Funds held separately for use solely on environmental projects including maintenance of public gardens and other green spaces in West Kilbride.

17 Analysis of charitable funds (cont)

Simply Create
Funds held separately for use solely for work related to the provision of free access to creative spaces, particularly for those experiencing social isolation.

Schools Project
Grant received from West Kilbride Community Trust for outreach work in the local primary school.

Library Project
Funds held separately for use solely for work related to the North Coast Community Media project.

Creative Scotland Recovery Fund
There was a successful bid for funding from Creative Scotland which was to be used to fund a series of events and exhibitions to be held in the Barony Centre.

National Heritage Grant
Grant funding received to cover the cost of holding the 'Places, Spaces, Traces exhibition held at the end of August 2024.

Museums and Galleries
This grant was to be used for the promotion of activities and events in the Barony Centre.

Garfield Weston Grant.
Funds were provided specifically to carry out essential maintenance works to the Barony Centre.

UKSPF Grant.
Funds were provided specifically to purchase and install a roller shutter over the café's outside decking.

18 Net assets over funds

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Fixed Assets:						
Tangible Assets	122,957	1,676,201	1,799,158	123,257	1,676,731	1,799,988
Current Assets:						
Debtors	6,062	-	6,062	8,888	-	8,888
Cash at Bank	35,802	53,448	89,250	23,805	19,870	43,675
Current Liabilities:						
Creditors < 1 year	(31,517)	-	(31,517)	(35,720)	-	(35,720)
Creditors > 1 year				(2,001)	-	(2,001)
	133,304	1,729,649	1,862,953	118,229	1,696,601	1,814,830

19 Control

The charity is controlled by its Directors, the Trustees.

20 Gifts in Kind

The charity has the right to occupy and use for its charitable objectives certain tangible fixed assets, including craft studios 24 and 30 Ritchie Street and Happy Hills under a rental agreement with The Moffat Charitable Trust. No consideration is payable for the use of these assets.

The Trustees are unable to estimate a reasonable market value for the rental of these properties, and therefore the gifts in kind are not included in the statement of financial activities.

21 Lease Commitments

At 31 December 2025 the charity had annual commitments under non-cancellable operating leases of £1,200 (2024: £400) expiring in more than 2 years.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WEST KILBRIDE COMMUNITY INITIATIVE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 17.

Respective responsibilities of Trustees and examiner

The charity's Trustees (who are also Directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respects the requirements:

to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:
Jenna Fair
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Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
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Date 3 September 2026