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CHARITY NO: SC048271

DUNDONALD GYMNASTICS CLUB

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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DUNDONALD GYMNASTICS CLUB

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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DUNDONALD GYMNASTICS CLUB

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:
D Telford
K Masson
L Brauer
L Rafferty
S Politakis

Principal Office:
4 Esk Road
Troon
Ayrshire
KA10 7EH

Charity Number:
SC048271

Independent Examiner:
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Bank:
TSB
PO Box 453
Mitcheldean
GL14 9LR

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DUNDONALD GYMNASTICS CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The legal and administrative information on page one forms part of this report.

Objectives and Activities

The provision of recreational facilities and organisations of recreational activities, providing access for all, including disabled people with the object of improving the condition of life for the persons for whom the facility and activities are intended.

The advancement of public participation in sport, providing access to the highest standard of coaching and training, developing a pathway to all levels of participation in gymnastics, dance and exercise.

Structure, Governance and Management

The charity is a Scottish Charitable Incorporated Organisation (SCIO) governed by its constitution which was registered with the Office of the Scottish Charity Regulator on 4 April 2018.

Financial Review

The charity's incoming resources for the year were £393,345 (2024: £362,137). Total resources expended were £398,402 (2024: £329,326) at the year end.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the general free reserves of the charity, at a level sufficient to cover approximately three months of essential operating expenditure. Essential operating expenditure includes staff costs, contractor and coaching costs, insurance, administration, venue hire, professional fees and governance costs. At current spending levels this would equate to approximately £79,771 (2024: £82,332). The general free reserves of the charity as at the year end 31 December 2025 were £89,307 (2024: £94,364) which is above the target level.

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DUNDONALD GYMNASTICS CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on and signed on their behalf by:

Signed by:
Dawn Telford
5F2ABE378BE34A2...

Name: Dawn Telford

Date: 2 September 2026

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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE DUNDONALD GYMNASTICS CLUB FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:

    - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:
Jenna Fair
9C3428960B23495...

Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 2 September 2026

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DUNDONALD GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2025

(Including an Income and Expenditure Account)

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Unrestricted Funds 2024 £*	*Restricted Funds 2024 £*	*Total Funds 2024 £*
Income and endowments from:							
Donations and legacies	**4**	358,172	-	**358,172**	*335,089*	-	***335,089***
Other trading income	**5**	22,578	-	**22,578**	*12,751*	-	***12,751***
Other incoming resources	**6**	12,595	-	**12,595**	*14,297*	-	***14,297***
Total income		393,345	**-**	**393,345**	*362,137*	-	***362,137***
Expenditure on:							
Raising funds							
Raising donations & legacies	**7**	9,792	**-**	**9,792**	*11,022*	-	***11,022***
Charitable activities	**8**	388,610	**-**	**388,610**	*317,714*	*590*	***318,304***
Total expenditure		398,402	**-**	**398,402**	*328,736*	*590*	***329,326***
Net (expenditure)/income		*(5,057)*	-	***(5,057)***	*33,401*	*(590)*	***32,811***
Transfers between funds		**-**	-	**-**	*6,787*	*(6,787)*	***-***
Net movement in funds		*(5,057)*	-	***(5,057)***	*40,188*	*(7,377)*	***32,811***
Funds reconciliation							
Total funds brought forward	**14**	94,364	**-**	**94,364**	*54,176*	*7,377*	***61,553***
Total funds carried forward	**14**	89,307	-	**89,307**	*94,364*	-	***94,364***

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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DUNDONALD GYMNASTICS CLUB

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
***Fixed assets*:**			
Tangible fixed assets	**12**	45,713	43,764
Total fixed assets		45,713	43,764
Current assets:			
Cash at bank and in hand		47,103	53,417
Total current assets		47,103	53,417
***Liabilities*:**			
Creditors falling due within one year	**13**	(3,509)	(2,817)
Net current assets		43,594	50,600
Net assets		89,307	94,364
The funds of the charity:			
Unrestricted funds	**14**	89,307	94,364
Total charity funds		89,307	94,364

Approved by the trustees on and signed on their behalf by:

Signed by:
Dawn Telford
5F2ABE378BE34A2...

Name: Dawn Telford

Date: 2 September 2026

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

(a) **Basis of preparation and assessment of going concern**
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) **Funds structure**
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 14.

(c) **Income recognition**
Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Legacy gifts are recognised on a case by case basis following the confirmation of estate when the administrator/executor for the property has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

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1. Accounting policies (continued)

(c) **Income recognition (continued)**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) **Expenditure recognition**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Costs of raising funds comprise the cost of the development officer.

- Expenditure on charitable activities includes grants payable and other activities undertaken to further the purposes of the charity.

- Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

  Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

  The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Trust that would permit the Trust to avoid making the future payment(s), settlement is probable and the effect of discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Trust.

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1. Accounting policies (continued)

(e) **Donated services and facilities**
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

(f) **Allocation of governance costs**
Governance costs comprise the independent examination fee and professional fees incurred. Governance costs are allocated directly to the costs of charitable activities.

(g) **Tangible fixed assets**
All assets costing more than £250 are capitalised and stated at historical cost. Depreciation is charged as follows:

	Basis
Equipment	10% Straight Line

During the year, the trustees reviewed the estimated useful economic life of equipment and concluded that a 10-year life is more appropriate than the previous estimate of 4 years. Accordingly, the depreciation rate has been revised from 25% to 10% per annum on a straight-line basis.

(h) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) **Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) **Financial instruments**
The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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1. Accounting policies (continued)

(l) **Judgements and key sources of estimation uncertainty**
In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows:

Estimate	Basis of estimation
Depreciation of fixed assets	Fixed assets are depreciated and amortised over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of the operations team, with reference to assets expected life cycle.

2. Legal status of the Trust

The charity is a SCIO and is a registered Scottish charity.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil). There were no trustee expenses paid or waived during the year (2024: £nil).

During the year no donations were made by the trustees to the charity (2024: None).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2024: £nil).

4. Income from donations and legacies

	2025 £	2024 £
Subscriptions	358,172	355,089
	358,172	355,089

5. Income from trading activities

	2025 £	2024 £
Fundraising events	22,578	12,751
	22,578	12,751

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6. Other incoming resources

	2025 £	2024 £
Merchandise	12,595	14,297
	12,595	14,297

7. Raising donations and legacies

	2025 £	2024 £
Fundraising costs	9,792	11,022
	9,792	11,022

8. Analysis of expenditure on charitable activities

	2025 £	2024 £
Merchandise costs	19,656	20,948
Website & computer costs	2,698	1,785
Wages	92,580	73,377
Pension costs	1,992	1,469
Insurance costs	4,000	4,240
Sundry expenses	5,661	10,252
Contractor costs	49,610	31,060
Coach fees	104,055	89,324
Coach education	4,107	2,915
Competition fees	20,985	16,981
Travel & accommodation	1,957	2,815
Camp expenses	4,530	3,564
Postage & stationery	1,587	343
Administration costs	5,719	3,747
Professional costs	3,346	2,775
Venue hire	55,933	40,007
Depreciation	8,346	10,944
Governance (Note 9)	1,848	1,758
	388,610	318,304

9. Allocation of governance costs

Governance costs:	2025 £	2024 £
Independent examiner remuneration	1,848	1,758
	1,848	1,758

10. Net income/(expenditure) for the year

This is stated after charging:	2025 £	2024 £
Independent examiner remuneration	1,848	1,758
Depreciation	8,346	10,944

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11. Analysis of staff costs

	2025 £	2024 £
Salaries & wages	90,799	73,084
Pension contributions	1,992	1,469
Social security costs	1,781	293
	94,572	74,846

No employee received remuneration amounting to more than £60,000 in the year (2024: £nil)

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2025	100,112	100,112
Additions	10,295	10,295
Disposals	-	-
At 31 December 2025	110,407	110,407
Depreciation		
At 1 January 2025	56,348	56,348
Charge for the year	8,346	8,346
Disposals	-	-
At 31 December 2025	64,694	64,694
Netbook Value		
At 31 December 2025	45,713	45,713
At 31 December 2024	43,764	43,764

13. Creditors: amounts falling due within one year

	2025 £	2024 £
PAYE creditor	1,244	728
Pension creditor	417	331
Other creditors	1,848	1,758
	3,509	2,817

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14. Analysis of charitable funds

2024 Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Gains/ (Losses) £	Transfers £	Fund c/fwd £
Unrestricted funds						
General funds	54,176	362,137	(328,736)	-	6,787	94,364
Total unrestricted funds	54,176	362,137	(328,736)	-	6,787	94,364
Restricted fund						
Scottish Gymnastics	7,377	-	(590)	-	(6,787)	-
Total restricted funds	7,377	-	(590)	-	(6,787)	-
TOTAL FUNDS	61,553	362,137	(329,326)	-	-	94,364

2025 Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Gains/ (Losses) £	Transfers £	Fund c/fwd £
Unrestricted funds						
General funds	94,364	393,345	(398,402)	-	-	89,307
Total unrestricted funds	94,364	393,345	(398,402)	-	-	89,307
Restricted fund						
Total restricted funds	-	-	-	-	-	-
TOTAL FUNDS	94,364	393,345	(398,402)	-	-	89,307

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

b) Restricted funds are held for the following purposes:

Scottish Gymnastics – funds provided to set-up a Satellite Club in Tayvallich and were used for education courses and equipment.

15. Net assets over funds

As at 31 December 2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed assets	43,764	-	43,764
Bank	53,417	-	53,417
Current liabilities	(2,817)	-	(2,817)
	94,364	-	94,364

As at 31 December 2025	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Fixed assets	45,713	-	45,713
Bank	47,103	-	47,103
Current liabilities	(3,509)	-	(3,509)
	89,307	-	89,307