

REGISTERED COMPANY NUMBER: SC635874 (Scotland)
REGISTERED CHARITY NUMBER: 049779

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
Armadale Village Hall Limited

Victor T Fraser & Co Limited
Chartered Accountants
3-4 Market Place
Wick
Caithness
KW1 4LP

Armadale Village Hall Limited

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for the Year Ended 31 December 2025

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Armadale Village Hall Limited
Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (a) To provide recreational facilities, and organise recreational activities, available to the public at large with the object of improving their conditions of life;
- (b) To advance education;
- (c) To advance citizenship and community development; and
- (d) To advance the arts and culture;

in each case, primarily for the benefit of residents of Armadale and the surrounding area, through (i) the management and operation of Armadale Village Hall and (ii) organising, supporting and/or delivering a range of activities and events (whether accommodated in Armadale Village Hall or otherwise) which further one or more of the above aims.

Significant activities

The Trustees are delighted to continue welcoming a broad range of users to the hall. Highlights this year have been a new yoga class starting up, which has been very well attended, an exhibition held by two local artists, and some of the activities associated with the local Mod.

The Trustees would like to thank Strathy and Armadale Community Council and Strathy North Wind Farm for their generous financial support during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The structure of the company consists of:

- (a) the Members - who have the right to attend the annual general meeting (and any other general meeting) and have important powers under the articles of association and the Act; in particular, the members elect people to serve as directors and take decisions in relation to changes in the articles themselves
- (b) the Directors - who hold regular meetings during the period between annual general meetings, and generally control and supervise the activities of the company; in particular, the directors are responsible for monitoring the financial position of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC635874 (Scotland)

Registered Charity number

049779

Registered office

177 Armadale
Near Thurso
Caithness
KW14 7SA

Trustees

V Jappy
C Jones

Company Secretary

C Jones

Armadale Village Hall Limited

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John F Cormack B.Sc (Hons) CA
Victor T Fraser & Co Limited
Chartered Accountants
3-4 Market Place
Wick
Caithness
KW1 4LP

Approved by order of the board of trustees on 25 September 2026 and signed on its behalf by:

x 

C Jones - Trustee

Independent Examiner's Report to the Trustees of
Armadale Village Hall Limited

I report on the accounts for the year ended 31 December 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

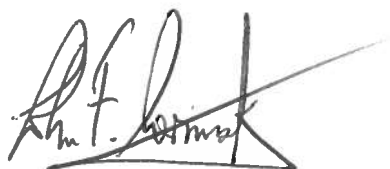
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John F Cormack B.Sc (Hons) CA
The Institute of Chartered Accountants of Scotland

Victor T Fraser & Co Limited
Chartered Accountants
3-4 Market Place
Wick
Caithness
KW1 4LP

25 September 2026

Armada Village Hall Limited
Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	175
Charitable activities					
General fund		6,000	750	6,750	6,000
Other trading activities	2	<u>2,098</u>	<u>1</u>	<u>2,099</u>	<u>1,675</u>
Total		<u>8,098</u>	<u>751</u>	<u>8,849</u>	<u>7,850</u>
EXPENDITURE ON					
Charitable activities					
General fund		<u>7,572</u>	<u>9,040</u>	<u>16,612</u>	<u>17,203</u>
NET INCOME/(EXPENDITURE)		526	(8,289)	(7,763)	(9,353)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>8,851</u>	<u>369,015</u>	<u>377,866</u>	<u>387,219</u>
TOTAL FUNDS CARRIED FORWARD		<u>9,377</u>	<u>360,726</u>	<u>370,103</u>	<u>377,866</u>

The notes form part of these financial statements

Armadale Village Hall Limited

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	4,411	359,976	364,387	374,980
CURRENT ASSETS					
Debtors	7	758	-	758	390
Cash at bank and in hand		<u>5,708</u>	<u>750</u>	<u>6,458</u>	<u>3,216</u>
		6,466	750	7,216	3,606
CREDITORS					
Amounts falling due within one year	8	(1,500)	-	(1,500)	(720)
NET CURRENT ASSETS		<u>4,966</u>	<u>750</u>	<u>5,716</u>	<u>2,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,377</u>	<u>360,726</u>	<u>370,103</u>	<u>377,866</u>
NET ASSETS		<u>9,377</u>	<u>360,726</u>	<u>370,103</u>	<u>377,866</u>
FUNDS	9				
Unrestricted funds				9,377	8,851
Restricted funds				<u>360,726</u>	<u>369,015</u>
TOTAL FUNDS				<u>370,103</u>	<u>377,866</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2026 and were signed on its behalf by:

x 

C Jones - Trustee

Armadale Village Hall Limited
Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Hall rentals	<u>2,099</u>	<u>1,675</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>10,593</u>	<u>10,595</u>

Armadale Village Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	174	1	175
Charitable activities			
General fund	6,000	-	6,000
Other trading activities	<u>1,676</u>	<u>(1)</u>	<u>1,675</u>
Total	<u>7,850</u>	<u>-</u>	<u>7,850</u>
EXPENDITURE ON			
Charitable activities			
General fund	<u>8,162</u>	<u>9,041</u>	<u>17,203</u>
NET INCOME/(EXPENDITURE)	(312)	(9,041)	(9,353)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>9,163</u>	<u>378,056</u>	<u>387,219</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>8,851</u></u>	<u><u>369,015</u></u>	<u><u>377,866</u></u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and equipment £	Totals £
COST			
At 1 January 2025 and 31 December 2025	<u>416,389</u>	<u>11,331</u>	<u>427,720</u>
DEPRECIATION			
At 1 January 2025	44,771	7,969	52,740
Charge for year	<u>8,328</u>	<u>2,265</u>	<u>10,593</u>
At 31 December 2025	<u>53,099</u>	<u>10,234</u>	<u>63,333</u>
NET BOOK VALUE			
At 31 December 2025	<u>363,290</u>	<u>1,097</u>	<u>364,387</u>
At 31 December 2024	<u>371,618</u>	<u>3,362</u>	<u>374,980</u>

The company holds a 99 year commercial lease for the ground the hall stands on, starting December 2019, at an annual rent of £1 a year if demanded.

Armada Village Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	<u>758</u>	<u>390</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	<u>1,500</u>	<u>720</u>

9. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	8,851	526	9,377
Restricted funds			
Restricted fund	369,015	(8,289)	360,726
	<u>377,866</u>	<u>(7,763)</u>	<u>370,103</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	8,098	(7,572)	526
Restricted funds			
Restricted fund	751	(9,040)	(8,289)
	<u>8,849</u>	<u>(16,612)</u>	<u>(7,763)</u>

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	9,163	(312)	8,851
Restricted fund			
Restricted fund	378,056	(9,041)	369,015
	<u>387,219</u>	<u>(9,353)</u>	<u>377,866</u>

Armada Village Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	7,850	(8,162)	(312)
Restricted fund			
Restricted fund	-	(9,041)	(9,041)
TOTAL FUNDS	<u>7,850</u>	<u>(17,203)</u>	<u>(9,353)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted fund	9,163	214	9,377
Restricted fund			
Restricted fund	378,056	(17,330)	360,726
TOTAL FUNDS	<u>387,219</u>	<u>(17,116)</u>	<u>370,103</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	15,948	(15,734)	214
Restricted fund			
Restricted fund	751	(18,081)	(17,330)
TOTAL FUNDS	<u>16,699</u>	<u>(33,815)</u>	<u>(17,116)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Armada Village Hall Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	175
Other trading activities		
Hall rentals	2,099	1,675
Charitable activities		
Grants	<u>6,750</u>	<u>6,000</u>
Total incoming resources	8,849	7,850
EXPENDITURE		
Charitable activities		
Insurance	1,492	1,448
Light and heat	3,186	3,416
Telephone	321	258
Postage and stationery	3	7
Sundries	-	89
Repairs and renewals	296	659
Freehold property	8,328	8,328
Fixtures and equipment	<u>2,266</u>	<u>2,266</u>
	15,892	16,471
Support costs		
Governance costs		
Accountancy fees	<u>720</u>	<u>732</u>
Total resources expended	<u>16,612</u>	<u>17,203</u>
Net expenditure	<u>(7,763)</u>	<u>(9,353)</u>