



**The British Pain Society
(A company limited by guarantee)**

**Consolidated Financial Statements
Year ended December 2025**

**124 City Road
London
EC1V 2NX**

**Charity Number: 1103260
Registered Charity in Scotland Number: SC039583
Company Number: 5021381**

THE BRITISH PAIN SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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THE BRITISH PAIN SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025

Trustee Directors

1st January – 15 May 2025

Prof R. Knaggs	President
Dr N. Collighan	Honorary Treasurer
Mr M. Hey	Honorary
Dr C. Price	Vice President
Dr R Munglani	Vice President
Dr S. Gulati	Council Member
Dr R. Krishnamoorthy	Council Member
Dr D. Pang	Council Member
Dr M. Chincholkar	Council Member
Dr M. Sinha	Council Member
Dr I. Jones	Council Member
Dr S. Harrison	Council Member

16 May 2025 – 31 December 2025

Trustees at date of report approval

Prof R. Knaggs	President
Dr N. Collighan	Honorary Treasurer
Mr M. Hey	Honorary Secretary
Dr C. Price	Vice President
Dr R Munglani	Vice President
Dr S. Gulati	Council Member
Dr R. Krishnamoorthy	Council Member
Dr D. Pang	Council Member
Dr M. Chincholkar	Council Member
Dr M. Sinha	Council Member
Dr I. Jones	Council Member
Dr S. Harrison	Council Member
Prof S. Sikandar	Council Member
Dr D. Ravindran	Council Member

**Note that Prof S Sikandar and Dr D Ravindran began their term on 16 May 2025*

Note: All trustees are also members of the Council.

Registered Office:

(Until 30 November 2025)
Third Floor, Churchill House
35 Red Lion Square
London
WC1R 4SG

(From 1 December 2025)
124 City Road
London
EC1V 2NX

Bankers:

Barclays Bank
Leicester LE87 2BB

Solicitor:

Hempsons Solicitors
Hempsons House
40 Villiers Street
London WC2N 6NJ

Registered Accountant:

Marcus Cridland B.A.(Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants
and Registered Auditors
65 East Street
Bridport DT6 3LB

THE BRITISH PAIN SOCIETY

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors present their Annual Report and Financial Statements for year ended 31st December 2025. These financial statements comply with the charitable company's Memorandum and Articles of Association and applicable laws and regulations [the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102) published in October 2019.

Objectives and activities

The objects as set out in the Memorandum and Articles of Association for which the Society is established are the advancement of pain care by raising the standard of the management of pain through the promotion of education, research and training.

The Society works to achieve these objectives by bringing together healthcare professionals, researchers and other stakeholders involved in the understanding, diagnosis and management of pain.

Public benefit statement

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. The trustees consider that the activities undertaken during the year further the Society's charitable purposes for the public benefit.

The Society's work supports improved understanding and management of pain across healthcare disciplines, benefiting both healthcare professionals and the patients they serve.

Main activities undertaken to further the objects

The Society delivers its charitable objectives through a range of activities including:

- organising scientific meetings, conferences and educational events
- providing professional education and training in pain management
- supporting and promoting research into the understanding and treatment of pain
- publishing journals, newsletters and educational materials
- producing patient information resources
- facilitating collaboration and knowledge exchange between healthcare professionals, researchers and organisations working in pain management
- providing bursaries and grants to support education and research activities.

These activities support the dissemination of best practice, the development of professional knowledge and the improvement of standards of care in pain management.

Role of volunteers

The Society relies significantly on the contribution of volunteers in delivering its charitable activities. Trustees, committee members, Special Interest Group (SIG) leads and members, and representatives who have lived experience of pain contribute their time and expertise to support governance, education, research activities and public engagement.

Volunteers are responsible for organising educational meetings and webinars, contributing to publications, developing clinical guidance and resources, supporting research initiatives and representing the Society in professional networks and collaborations.

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While the financial value of volunteer contributions is not recognised within the financial statements, the trustees acknowledge that these contributions represent a substantial input and are essential to the Society's ability to deliver its activities and achieve its charitable objectives.

Partnerships and external engagement

- Stakeholder for NICE guidelines and NHS England Clinical Reference Groups
- Member of the Association of Medical Research Charities (AMRC)
- Representation across multiple professional bodies and international pain network
- Signed MOUs with American Academy of Pain Medicine and Canadian Pain Society
- Endorses public health campaigns such as "Flippin Pain"

Explanation of activities and use of resources

The activities described in this report correspond to the charitable activities reported within the financial statements, including expenditure on educational events, publications, research support and organisational governance.

Income received through membership subscriptions, educational grants and event income is applied to support these activities, including the delivery of conferences and webinars, the publication of journals and educational materials, and the administration required to support the Society's programmes and initiatives.

Further detail regarding expenditure on these activities is provided within the Statement of Financial Activities and the related notes to the financial statements.

Structure, governance and management

Governing document and legal constitution

The Society was incorporated as a company limited by guarantee on 21st January 2004. It is governed by its Memorandum and Articles of Association, along with the Regulations last updated on 7th October 2022.

Appointment and recruitment of trustees

The Council of the Society comprises the Directors (trustees), who are appointed as follows:

- Election by members: All Ordinary or Honorary Members of the Society are entitled to stand for election to the post of Director/Trustee.
- Appointment by Council: The Vice President, Honorary Secretary and Honorary Treasurer are appointed by the Directors.
- Eligibility for Executive Officers: Only Members who have previously served as Trustees of the Society, the British Pain Society, or as Board members of either the International Association for the Study of Pain (IASP) or the European Federation of IASP Chapters (EFIC) are eligible to stand for the posts of President, Vice President, Honorary Secretary or Honorary Treasurer. If no eligible person is willing to stand, Council may consider candidates from the broader membership.

All new Directors/Trustees undertake formal induction and trustee training following their first Council meeting after appointment.

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REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Governance and decision-making

Governance Structure

The Council is responsible for the overall governance and strategic direction of the Society and meets at least four times per year, making all management decisions. The President sets the agenda and oversees day-to-day operations with Executive Officers. Council is supported by committees:

- Scientific Programme Committee
- Communications Committee
- Expert Patient and Carer Committee (formerly Patient Voice Committee)
- Science and Research Committee
- Education Committee
- Clinical Effectiveness Committee (newly formed in 2025)

Secretariat and Operational Management

Until October 2022, the Council was supported by a Secretariat led by a CEO. From November 2022, the Society contracted an Association Management Company, Kenes, to provide Secretariat services. In April 2024, the Society appointed an Executive Director, resourced through Kenes, to lead the Secretariat in co-creating and delivering the BPS strategy and objectives.

All executive decisions are made by Officers (President, President-elect, Vice President(s), Honorary Treasurer, Honorary Treasurer-elect, Honorary Secretary, Honorary Secretary-elect, Immediate Past President), with input from the Secretariat.

An **Annual General Meeting** of members was held virtually to allow greater accessibility for members. The 2025 AGM took place on 15 May 2025.

Special Interest Groups (SIGs)

At the start of 2025 there were **12 Society Special Interest Groups (SIGs)**:

- Acute Pain
- Pain in Older People
- Neuropathic Pain
- Interventional Pain Management
- Global Pain Management
- Primary And Community Care
- Philosophy and Ethics
- Pain Management Programmes
- Headache
- Medicolegal
- Pain Education
- Pain in Children

and **one Affiliated Special Interest Group (SIG)**:

- The Pain Nurse Network

The governance of these SIGs is established within the Articles and Regulations of the Society.

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REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Risk management

The Council has identified areas of risk within the Society and actions that have been taken by Council to minimise or eliminate these. The specific areas of risk identified are as follows:

Financial probity: The Directors have established systems of internal control, comprising financial estimates and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks, in accordance with the publication CC8 “Internal Financial Controls for Charities”. The internal controls have been formalised and are set out as Finance Procedures for the Society. These are continually reviewed and updated, as required.

The internal controls are subject to ongoing assessment and evaluation by the directors. At least two meetings a year are held to consider financial management and performance in detail. The Honorary Treasurer reports on financial matters to each Council meeting of the Society, comprising directors and co-opted members. These meetings record the formal review and approval of all aspects of finance, internal controls, and accounts.

In 2025 work continued on improving and simplifying financial processes and procedures, with an effort to reduce the complexity of the banking set up. A review of wholly owned trading subsidiary ‘BPS Pain Business Ltd’, was undertaken to understand the purpose and value of this entity. It was decided to close this entity and manage all trading through the BPS charity. The efficiency of VAT management has improved in 2025 with advice undertaken from VAT experts as needed. The Society will continue looking towards further prudent investment by spreading risk of funds across additional institutions alongside streamlining financial operations.

Membership numbers: Membership numbers are now slowly increasing with activities the BPS has undertaken. A full membership review is underway to ensure the right modelling and benefits are in place.

Secretariat and Operational Support: 2025 provided stability and continuity in secretariat staff, meaning that all ongoing activities and operations have progressed.

Strategy: The formation of the BPS strategy had provided direction for all society activities to continue be mission-driven towards charitable objectives.

Information Technology and Data Protection: The Society has a website with a built-in database in operation. Data protection and security systems are in place; the data is backed up daily. Compliance with GDPR is assessed regularly and procedures are in place to ensure that this compliance is maintained.

Health and Safety

- The board accepts formally and publicly its collective role in providing health and safety leadership in its organisation.
- Each member of the board accepts their individual role in providing health and safety leadership for their organisation.
- The board will ensure that all board decisions reflect its health and safety intentions, as articulated in the health and safety policy statement.
- The board recognises its role in engaging the active participation of workers in improving health and safety.
- The board will ensure that it is kept informed of and alert to, relevant health and safety risk management issues. In view of the Health and Safety Commission recommendations, the board will appoint one of its number to be the “health and safety director”, usually the President.

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In line with statutory requirements, the Society has Public Liability Insurance, the levels of which are reassessed on a regular basis.

Involvement with other bodies

The Society maintains active collaboration and representation with professional and regulatory bodies, including:

- NICE (National Institute for Health and Care Excellence) guidelines, Interventional Procedures, and Health Technology Assessments
- NHS England
- GIRFT for Chronic Pain
- Association of Medical Research Charities (AMRC)
- Faculty of Pain Medicine, Royal College of Anaesthetists
- Royal College of Nursing, Royal College of GPs, Royal Pharmaceutical Society, Physiotherapy Pain Association, British Geriatric Society,
- American Academy of Pain Medicine and Canadian Pain Society (via MoUs)
- Third sector organisations who represent people living with pain: Pain Concern, Pain Association Scotland, Arthritis UK, Flippin' Pain, and Live well with Pain.
- Specialised Healthcare Alliance (SHCA) and Health Conditions in Schools Alliance

Achievements and performance

Overview of the Society

The British Pain Society is the largest multidisciplinary professional organisation in the field of pain in the United Kingdom. It comprises doctors, nurses, physiotherapists, scientists, researchers, psychologists, occupational therapists and other healthcare professionals actively engaged in the diagnosis and management of pain and in pain research.

As of 31 December 2025, there were 683 members.

The Society is the British Chapter of the International Association for the Study of Pain and is part of the European Federation of IASP Chapters.

Main achievements during the year

During 2025 the Society continued to deliver a programme of professional education, research dissemination and collaboration activities designed to improve the understanding and management of pain.

Key activities undertaken during the year included:

BPS Strategy

- The BPS Council and Secretariat developed a strategy in 2025 to provide direction to the Society until 2030. This new strategy responds to the changing needs of people living with pain, the professionals who support them, and the systems that deliver care. It provides focus to six key strategic areas:
 - Multidisciplinary Collaboration: Bringing together professionals across disciplines to deliver integrated, inclusive care.
 - Education & Training: Expanding learning opportunities for health and care professionals at all career stages.
 - Research: Leading inclusive, impactful research through a UK-wide National Pain Research Network.

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- Quality Improvement: Raising standards in pain services through data-driven insights and shared best practices.
 - Person-Centred Approaches: Empowering people living with pain and ensuring their voices shape everything we do.
 - Support for Professionals: Advocating for the well-being, development, and recognition of those working in pain care.
- Strategic working groups have been set up and have started to roll out the next phase of work.

Membership

- The BPS introduced a “*Retired from practice*” membership category beginning as at the new membership year 01 November 2025 to capture the expertise of long term members who may usually leave the Society.
- As part of the BPS strategy, a membership working group began reviewing two key areas of BPS membership structure: financial modelling and membership benefit.

Society structure

There have been a few key updates in the BPS structures:

- The BPS formed a Clinical Effectiveness Committee and changed the remit of the Communications Committee. The new remit of the Strategy and Communications Committee will focus on outward-facing priorities such as campaigns, media, digital, and communication strategic updates and messaging to members and external stakeholders and the public; The Clinical Effectiveness Committee will provide the necessary oversight for clinical guidelines, audits, and endorsements as well as supporting the Quality Improvement strategic priority to ensure these vital functions receive the focused attention, expertise, and multidisciplinary leadership they require.
- The lease to the BPS office came to an end and after review it was agreed to set up a virtual registered office and mailing address. The BPS Secretariat work remotely and the archival materials have been moved to a storage unit.
- The BPS Council approved and recruited a co-opted member to council from the International Association for the Study of Pain (IASP) to ensure close collaboration.

Society Meetings/events

- The BPS 58th Annual Scientific Meeting was held between 3-6 June 2025 at the ICC Wales, in Newport.
- On 3rd June, education workshops took place on the following topics:
 - Opioids in Clinical Practice, in conjunction with the Pain Nurse Network (PNN)
 - Unlock the Future of Pain Management with Lifestyle Medicine: A Transformative Workshop for Clinicians, endorsed by the British Society for Lifestyle Medicine
 - Comprehensive Hands-On Workshop: Ultrasound-Guided Neck and Shoulder Pain Management
- Held in conjunction with the BPS ASM, The Advanced Pain Discovery Platform (APDP) Annual Conference 2025 was successfully held on Tuesday 3rd June 2025.
- A joint webinar in conjunction with the Association of Anaesthetists on “Post Surgical Pain - what you need to know in 2025” was held in March 2025. These were in conjunction with new guidelines released by the BPS.
- A webinar on “Pain management essentials: What’s ‘out there’ in terms of education, support, resources, and ‘training’ for people who are experiencing pain?” was held in April 2025.
- A webinar on “How can basic scientists, healthcare professionals and patients in the BPS work together for the advancement of pain care?” was held in May 2025

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- A webinar on “Pain research funding - opportunities & successes for health & care professionals” was held in October 2025.
- A webinar on ““Staying the course” – engaging and retaining people with lived experience of pain in the CRIISP programme: lessons for future research” was held in November 2025.
- A joint webinar in conjunction with the Women in Neuroscience UK on “Women in Pain” was held in November 2025.
- The BPS attended the SPaRC/NRS Pain Network 15th Annual Scientific Meeting in Dundee in December 2025
- The BPS attended the Association of Medical Research Charities Showcase day in January 2025 bringing together the UK's medical research charity sector to an audience of MPs and Peers.

Special Interest Group updates

- A steering group was set to form a Special Interest Group in Cancer-related Pain.
- The Global Pain Management SIG have been working with an acute pain management and anaesthetic team from Malawi. Work is being undertaken to increase pain management teaching initially using Essential Pain Management course to wider audiences.

The society SIGs held regular webinars covering a wide variety of educational topics:

- In January 2025 the Philosophy and Ethics SIG held a webinar “Is chronic pain telling us something important about society?”
- In February 2025 the Philosophy and Ethics SIG held a webinar “Clinical Hypnosis Within Integrative Oncology”
- In February 2025, the Pain Management Programme SIG held a webinar “Neurodiversity and persistent pain”
- In March 2025 the Philosophy and Ethics SIG held a webinar “The role of Patient Education in Recovery from Persistent Pain: a Neuroscience Perspective”.
- In April 2025 the Philosophy and Ethics SIG held a webinar “Music in Pain Management”.
- In May 2025 the Philosophy and Ethics SIG held a webinar “Hypnosis and the experience of pain”.
- In October 2025 the Philosophy and Ethics SIG held a webinar “Where does it begin? Childhood experiences and adult pain”.
- The Primary and Community Care SIG held a webinar “Pain and Long-Covid Syndrome Mindfulness-Based lifestyle medicine for chronic conditions” in October 2025.
- In November 2025 the Philosophy and Ethics SIG held a webinar “Metaphor and Creativity in Pain Management”.
- The Primary and Community Care SIG held a webinar “Integrating supportive self-management into services” in November 2025.

The society SIGs also held educational in-person events:

- The Acute Pain SIG organised the ASM education day, in conjunction with the Pain Nurse Network on “Prescribing in Practice” in June 2025
- The Interventional Pain Management SIG organised the ASM education day, Comprehensive Hands-On Workshop: Ultrasound-Guided Neck and Shoulder Pain Management” in June 2025.
- The Philosophy & Ethics Society SIG held their Summer Retreat in person 29 June – 2 July 2025 with the topic “Women and Pain”.
- The Headache SIG held a one-day conference in November 2025.

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Society Publications/Resources

- The Society continues to provide its quarterly Newsletter 'Pain News' free of charge to its members. This is a printed publication sent to members and also available online. The editor of Pain News changed in 2025 from the previous editor Dr Rajesh Munglani to a new editorial board spanning support and wider representation of the diversity of pain and its specialisms
 - Charles Crawford, Editor
 - Deepak Ravindran, Deputy Editor and Anaesthesia
 - Martin Hey, Associate Editor: Physiotherapy and ex officio
 - Margaret Dunham, Associate Editor: Nursing
 - Tim Atkinson, Associate Editor: EPCC
 - Patrick Hill, Associate Editor: Psychology
 - Graham Dunthorne, Associate Editor: General Practice
 - Elise Ajay, Early Career Researcher
 - Isabella Mugerwa, Early Career Medic
 - Natalia Strzelecka, MSc Psychology and lived experience
- The Society continues to provide online access to its journal 'British Journal of Pain' free of charge to its members. The journal has an impact factor of 1.3 (2023) and 5 year impact factor of 1.8. There was a 36.9% increase in manuscript submission, and 121,135 full-text downloads in 2024.
- The BPS actively supported the promotion of 'Pain Awareness' month in September 2025 on the website and all social media, plus weekly member emails with links to appropriate resources.
- The BPS contributed to the updating and consultation of the Opioids Aware website with the FPM. This update has now been published.
- The BPS undertook a Pain Education scoping exercise to understand what pain education materials exist, how up to date they are, and if they catered to any accessibility needs. The first phase of this project was finalised in December 2025.
- A working group have been forming the British Pain Society Consensus Statement for the Management of Refractory Migraine Patients Having Failed Targeted Therapies and Pragmatic Recommendations to Improve Patient Outcomes. This should be published in 2026.
- In collaboration with the Faculty of Pain Medicine, the BPS is actively involved in the development of a credential for advanced practice through Health for England (HEE).
- The Communications Committee reviewed several publications, which were approved for endorsement by the BPS such as the ENTRUST framework for measuring trustworthiness in pain research.
- The BPS contributes, supports and promotes "e-PAIN" from e-Learning for Healthcare, which is a multidisciplinary programme based on the International Association for the Study of Pain's recommended multidisciplinary curriculum for healthcare professionals learning about pain management. e-PAIN is a collaboration between The Faculty of Pain Medicine, the British Pain Society and e-Learning for Healthcare. It is provided by Health Education England.
- The Society continues to run surveys in areas of interest across its membership to gather evidence to support projects and activities.
- All the Society's publications and patient information leaflets are available to download free of charge from the website.
- The Society's social media presence on X, Blue sky, Instagram, Facebook and LinkedIn continues to grow.
- In 2025, the Society continued to respond to requests from media for comment, including but not limited to two Mediaplanet articles with pull-outs in the Guardian on Understanding the person with Chronic Pain in June and Pain management in older people the UK's ageing population in September.

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We also created articles on Opioid Addiction for Training Matters and on Pain relief for the Which? magazine

- The Society endorsed the Pain Assessment in Learning disability resource by the RCN.
- The BPS contributed to the following external working groups: Pragmatic Pain with the FPM; a modified Delphi exercise "Recommended clinical practice for the in-hospital management of blunt chest wall injury: a multidisciplinary guideline from modified Delphi consensus (RIB-GUIDE)"; GIRFT Expert reference group; Guidelines on Complex Regional Pain Syndrome (CRPS) - second edition; Epidural injections Nerve Root Blocks (Transforaminal Epidural) for the Management of Pain of Spinal Origin in Adults with the FPM, and an update on Surgery and Opioids: Best Practice Guidelines with the FPM.

SIG Publications/Resources

- The Acute Pain SIG published a patient publication on Managing pain after surgery. Subsequently it has been translated into several languages (including German, Dutch, Greek, Portuguese, Australian English) and for use in Southern Africa.
- The Acute Pain SIG began work on a Managing Pain after Injury patient information leaflet.
- The Acute Pain SIG continued to recruit to PANDOS Research group to improve pain management and perioperative opioid use after surgery
- The BPS contributed to the development and updates of numerous Patient Information Leaflets prepared by the Faculty of Pain Medicine.
- The Society approved the application for an Affiliate SIG for the Pain Nurse Network.
- The BPS assisted in the creation of an animation of the 'managing pain after surgery' leaflet (UCLH team) which was subsequently endorsed.
- The Acute Pain SIG provided representation made to MHRA about licensing of MR opioids for acute pain.
- The Primary and Community Care SIG contributed to the Hidradenitis Suppurativa guidelines

Awards and Honours

- The Clulow Award was open for applications in 2025. The Science and Research Committee reviewed 11 grant applications, with each application receiving two formal external reviews, to agree on one awardee to receive the Clulow Award.
- The BPS awarded Honorary Membership to Dr Patrick Hill and Prof Sam Ahmedzai.
- The Medal of Distinction was awarded to Felicia Cox.
- At the Annual Scientific Meeting, the BPS Lecture and medal was awarded to Dr Jane Quinlan and the Patrick Wall Lecture and Medal to Prof Camilla Svensson.

Information for people affected by pain

- Members of the Expert Patient and Carer Committee are members of Council, SIGs and Committees to provide the crucial lived experience support.
- The Society also continues to contribute and endorse patient information leaflets with other organisations.
- To improve veteran pain care, the BPS Veteran Champion is engaging with: the Chair of the Armed forces Compensation Scheme (AFCS) Independent Medical Experts Group (IMEG); the NHS Veterans Aware Programme. In August the Veterans Champion was able to introduce the National Service Lead of the NHS Veterans "OP RESTORE " service to lead clinicians from the Bath Centre for Pain Services (BCPS) and the regional OP COURAGE team.

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- The Lived Experience Collective was relaunched to communicate with a wider group of people living with pain and their carers. The aim is also to increase representation of the diversity of pain
- The LEC and EPPC members engaged in PPIE work in chronic pain studies and projects. The BPS facilitates this engagement
- EPCC offered advice to the GAPPa initiative under IASP.
- EPCC began the update of the website related to people living with pain and resources available.

These activities support the dissemination of knowledge, professional development and the sharing of best practice among healthcare professionals working in pain management.

Difference made to beneficiaries

The Society's beneficiaries include healthcare professionals working in pain management and, indirectly, patients affected by acute and chronic pain as well as researchers in pain.

Through educational meetings, publications and collaborative initiatives, the Society supports the development of professional knowledge and multidisciplinary working in pain management. This contributes to improvements in clinical practice and supports healthcare professionals in delivering better care for people living with pain, while also supporting researchers advancing the understanding and treatment of pain.

Educational activities also provide opportunities for clinicians and researchers to exchange knowledge and develop new approaches to understanding and managing pain conditions.

Wider benefit to society

The Society's work contributes to wider public benefit by supporting improvements in the understanding, diagnosis and treatment of pain. By promoting education, research and collaboration across healthcare disciplines, the Society helps advance standards of pain management across the United Kingdom and internationally.

Public engagement activities and patient information resources also help increase awareness of pain as a significant health issue and support individuals in understanding and managing long-term pain conditions.

Financial position at the end of the year

The trustees review the financial position of the Society on a regular basis. For the year ended 31 December 2025, the Society reported a net deficit of £76,278 (2024: £67,666). Total funds at the year-end amounted to £774,532.

The principal sources of income during the year were membership subscriptions, income from the Annual Scientific Meeting and other educational events, and educational grants and sponsorship. Expenditure was incurred primarily in delivering educational activities, publications, research support, governance and administrative functions necessary to support the Society's objectives.

Subsidiary undertaking

The Society previously operated a wholly owned trading subsidiary, BPS Pain Business Ltd, which was established in September 2014 to undertake trading activities on behalf of the Society. During 2024 the trustees undertook a review of the purpose and value of this entity and decided to close the subsidiary and manage trading activities directly through the charity. The subsidiary ceased trading on 31 December 2024 and was dissolved on 24 February 2026.

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Reserves policy

The trustees have considered the guidance issued by the Charity Commission regarding reserves and have established a reserves policy designed to ensure the financial sustainability of the Society.

The trustees aim to maintain unrestricted reserves equivalent to approximately £300,000 in order to provide financial stability and to ensure that the Society can continue to meet its commitments and operational costs in the event of an unexpected reduction in income.

Level of reserves held

At 31 December 2025 the Society held total reserves of £774,532, comprising:

Restricted funds: £421,546
Designated funds: £179,344
Unrestricted funds: £173,642

Free reserves available for the general purposes of the Society amounted to £173,642.

These reserves are held to ensure the continued delivery of the Society's charitable activities and to provide protection against potential fluctuations in income.

Comparison with reserves policy

The trustees have reviewed the level of reserves held in comparison with the reserves policy. At the end of the reporting period, free reserves of £173,642 were below the target level set by the trustees.

The trustees will continue to monitor reserves to ensure that they remain appropriate in light of the Society's future plans and financial commitments.

Designated funds

Certain unrestricted funds have been designated by the trustees for specific purposes. At 31 December 2025 these included funds designated for Special Interest Group activities and the Annual Scientific Meeting.

The net Special Interest Group funds of £123,887 are designated to support the activities of those groups and will be used to fund educational meetings, webinars and other activities in future periods.

Designated funds relating to the Annual Scientific Meeting of £55,457 will be used to support the delivery of future conferences and associated educational activities.

Going concern

The trustees have assessed the Society's financial position and future financial projections and consider that the organisation has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements. At the date of approval of these financial statements the trustees are not aware of any material uncertainties that would cast significant doubt on the Society's ability to continue as a going concern.

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Plans for future periods

The trustees have reviewed the Society's reserves and going concern position in planning for future activities. The Society aims to continue delivering its charitable objectives in education, research, and awareness of pain management, while maintaining financial sustainability. These plans will be delivered within the resources available, in line with the reserves policy, and in a manner consistent with the Society's assessment of its going concern position.

Key plans for 2026 and beyond include:

- The Society will continue to rely on the active involvement of volunteers across SIGs, committees, and working groups to deliver its planned activities and achieve its objectives.
- Finalise KPIs related to strategic priorities and operational plans. Roll out KPIs to all Society activities
- Consensus statements and guidelines: Publish the interdisciplinary consensus statement on migraine management, supported by a grant from Pfizer.
- The publication of a professional leaflet and patient information leaflet on Neuromodulation for the non-specialist.
- National awareness campaigns: Continue to raise the profile of pain through public campaigns and outreach activities.
- Annual Scientific Meeting (ASM): Deliver the 2026 ASM as an in-person event, with pre-ASM education days
- Webinars and educational events: Expand the range of webinars and SIG-led educational activities.
- Publications and patient resources: Review and update key publications.
- Education platform development: Continue developing a platform for healthcare professionals with an interest in pain to access training, resources, and professional development opportunities.
- The BPS Council approved the BPS launching a themed year in 2026 running from September to September. This will highlight the BPS activities in line with the chosen theme. 'Innovation, artificial intelligence and technology' will be the theme for 2026/2027
- The Neuropathic Pain SIG will hold an education day in February 2026.
- The Society will set up a Societal Impact of Pain Platform
- The Society will continue to explore opportunities for financial diversification.

Sustainability

The trustees recognise the importance of environmental, social, and governance (ESG) matters and have considered how the Society can operate sustainably in these areas.

Environmental sustainability

The Society actively seeks to minimise its environmental impact by:

- Using electronic communications, meetings, and webinars to reduce travel and printing.
- Ensuring that Society publications and educational resources are available online to reduce paper usage.
- Managing office and Secretariat operations virtually and in a resource-efficient manner.

Social sustainability

The Society contributes to social sustainability by:

- Promoting education and training in pain management for healthcare professionals across the UK.
- Supporting patients and carers through public-facing resources and the Expert Patient and Carer Committee.
- Encouraging volunteer participation in SIGs, committees, and Society events.

THE BRITISH PAIN SOCIETY

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Governance and stakeholder engagement

The Society maintains strong governance standards, as outlined in the Structure, Governance and Management section, and considers the needs of stakeholders when planning activities and allocating resources. This includes:

- Engagement with members via surveys and consultations.
- Collaboration with professional bodies, patient groups, and other charities.
- Monitoring and mitigating risks related to financial, operational, and strategic matters.

Statement as to the disclosure of information to the independent examiner

So far as the directors are aware, there is no relevant information of which the company's independent examiner are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant information and to establish that the company's independent examiner are aware of that information.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company during that period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.
- (iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- (v) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed: _____



Dr Neil Collighan (Honorary Treasurer)

Dated: _____

25/7/26

THE BRITISH PAIN SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2025, which are set out on pages 16 to 28.

Responsibilities and basis of report

As the charity Trustees of the company (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M. Cridland
M J Cridland BA (Hons) FCA
Scott Vevers Ltd
Chartered Accountants & Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

Dated: 28/7/26

THE BRITISH PAIN SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	4	137,610	-	137,610	111,630
Income from charitable activities	5	68,359	-	68,359	33,939
<i>Income from other trading activities</i>					
Commercial trading operations	6	-	-	-	30,300
Investment income-interest received		17,734	-	17,734	17,828
Total income		<u>223,703</u>	<u>-</u>	<u>223,703</u>	<u>193,697</u>
Expenditure on:					
<i>Raising Funds</i>					
Commercial trading operations		2,487	-	2,487	4,581
Charitable activities	7	294,434	3,060	297,494	256,782
Total Expenditure		<u>296,921</u>	<u>3,060</u>	<u>299,981</u>	<u>261,363</u>
Net income/(expenditure) for the year		(73,218)	(3,060)	(76,278)	(67,666)
Gross transfers between funds	16	-	-	-	-
Net movement in funds		<u>(73,218)</u>	<u>(3,060)</u>	<u>(76,278)</u>	<u>(67,666)</u>
Reconciliation of funds:					
Total Funds at 1 January 2025		426,204	424,606	850,810	918,476
Total Funds at 31 December 2025	16	<u>352,986</u>	<u>421,546</u>	<u>774,532</u>	<u>850,810</u>

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 19 to 28 form part of these financial statements

THE BRITISH PAIN SOCIETY**BALANCE SHEETS****AS AT 31 DECEMBER 2025**

		Consolidated		Charity	
	Note	2025	2024	2025	2024
		£	£	£	£
Fixed assets					
Tangible assets	12	-	1,181	-	1,181
Investments	13	-	-	-	1
		<u>-</u>	<u>1,181</u>	<u>-</u>	<u>1,182</u>
Current assets					
Debtors	14	28,818	4,606	28,818	14,168
Cash at bank and in hand		831,200	960,521	831,168	948,498
Total current assets		<u>860,018</u>	<u>965,127</u>	<u>859,986</u>	<u>962,666</u>
Creditors: amounts falling due within one year	15	(85,486)	(115,498)	(84,067)	(114,138)
Net Current assets		<u>774,532</u>	<u>849,629</u>	<u>775,919</u>	<u>848,528</u>
Net assets		<u>774,532</u>	<u>850,810</u>	<u>775,919</u>	<u>849,710</u>
Funds of the charity	16				
Restricted income funds		421,546	424,606	421,546	424,606
<i>Unrestricted income funds:</i>					
Designated funds		179,344	202,887	179,344	202,887
General funds		173,642	223,317	175,029	222,217
		<u>352,986</u>	<u>426,204</u>	<u>354,373</u>	<u>425,104</u>
Total charity funds		<u>774,532</u>	<u>850,810</u>	<u>775,919</u>	<u>849,710</u>

The Directors have prepared group accounts in accordance with section 398 of the Companies Act 2006, the Charities Act 2011 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

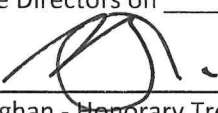
For the financial year in question, the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Directors on 25/7/26

Signed on their behalf by


Dr N Collighan - Honorary Treasurer

The notes on pages 19 to 28 form part of these financial statements

THE BRITISH PAIN SOCIETY

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Consolidated		Charity	
		2025 £	2024 £	2025 £	2024 £
Net cash flow from operating activities	19	<u>(147,055)</u>	<u>(120,712)</u>	<u>(135,064)</u>	<u>(55,029)</u>
Cash flow from investing activities					
Interest received		17,734	17,828	17,734	17,828
Net cash flow from investing activities		<u>17,734</u>	<u>17,828</u>	<u>17,734</u>	<u>17,828</u>
Net increase/(decrease) in cash and cash equivalents		(129,321)	(102,884)	(117,330)	(37,201)
Cash and cash equivalents at 1 January 2025		960,521	1,063,405	948,498	985,699
Cash and cash equivalents at 31 December 2025		<u>831,200</u>	<u>960,521</u>	<u>831,168</u>	<u>948,498</u>

The notes on pages 19 to 28 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 General information

The Charity is a company limited by guarantee incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in legal and administrative details. Details of the Charity's operations are provided in the Report of the Directors. The liability in respect of the guarantee is limited to £1 per member of the Charity.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS 102)), the Charities Act 2011, section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The British Pain Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

b) Accounting convention

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going

c) Basis of consolidation

The financial statements consolidate the results of the Charity and its wholly owned subsidiary BPS Pain Business Ltd on a line by line basis. The accounting year ends are coterminous. The parent Charity has taken advantage of section 408 of the Companies Act 2006 not to include an individual income and expenditure of its results.

d) Income

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Membership subscription periods commence on 1st November each year and therefore the recognition of subscription income received in advance is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Information on the contribution of Directors is given in the annual report. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2 Accounting policies (continued)

f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 5 years straight line

Fixtures and Fittings - 5 years straight line

i) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

j) Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

3 Financial performance of the Charity

A summary performance of the Charity excluding the results of its wholly owned subsidiary is:

	2025	2024
	£	£
Incoming resources	223,703	163,397
Income from subsidiary company paid under licence	-	12,020
Donation of profits under gift aid	-	13,699
	<u>223,703</u>	<u>189,116</u>
Expenditure on charitable activities	297,494	256,782
Net expenditure	<u>(73,791)</u>	<u>(67,666)</u>

4 Income from donations and legacies

	Restricted	Unrestricted	2025	2024
	£	£	£	£
Donations	-	19,184	19,184	2,604
Grants	-	7,200	7,200	-
Subscriptions	-	111,226	111,226	109,026
	<u>-</u>	<u>137,610</u>	<u>137,610</u>	<u>111,630</u>

5 Income from charitable activities

	Restricted	Unrestricted	2025	2024
	£	£	£	£
Meeting income	-	12,952	12,952	-
SIGS	-	40,035	40,035	16,680
Other income including royalties	-	15,372	15,372	17,259
	<u>-</u>	<u>68,359</u>	<u>68,359</u>	<u>33,939</u>

6 Other trading activities - BPS Pain Business Ltd

	2025	2024
	£	£
Income generated by BPS Pain Business Ltd	<u>-</u>	<u>30,300</u>

BPS Pain Business Ltd (registered in England and Wales, company no. 9220078) is the Charity's wholly owned subsidiary. It operated the trade exhibition at the annual scientific meeting, and other trading activities, under licence from the Charity. The company ceased trading on 31 December 2024. The results of the company for the year were as follows:-

	2025	2024
	£	£
Turnover	-	30,300
Cost of sales and administration costs	(2,487)	(2,177)
Costs recharged by the Charity under licence	-	(14,424)
Profit	<u>(2,487)</u>	<u>13,699</u>
Donation under gift aid to The British Pain Society	-	(13,699)
Retained in subsidiary	<u>(2,487)</u>	<u>-</u>
Aggregate assets / (liabilities)	<u>(1,386)</u>	<u>1,101</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7 Expenditure on charitable activities

	Restricted	Unrestricted	2025	2024
	£	£	£	£
Direct costs	3,060	128,759	131,819	201,432
Support costs	-	158,805	158,805	49,265
Governance costs	-	6,870	6,870	6,085
	<u>3,060</u>	<u>294,434</u>	<u>297,494</u>	<u>256,782</u>

	Restricted	Unrestricted	2025	2024
	£	£	£	£
<i>Direct costs:</i>				
Research grants	3,060	-	3,060	-
ASM costs	-	57,829	57,829	37,342
Other meeting costs	-	23,614	23,614	126,880
Newsletter and Journal	-	47,316	47,316	37,210
	<u>3,060</u>	<u>128,759</u>	<u>131,819</u>	<u>201,432</u>

	Restricted	Unrestricted	2025	2024
	£	£	£	£
<i>Support costs:</i>				
Property costs	-	19,182	19,182	24,097
Office costs	-	137,464	137,464	16,561
Computer system and software	-	102	102	1,143
Insurance	-	24	24	466
Depreciation	-	1,181	1,181	295
Loss on disposal of assets	-	-	-	403
Legal and professional fees	-	852	852	6,300
	<u>-</u>	<u>158,805</u>	<u>158,805</u>	<u>49,265</u>

	Restricted	Unrestricted	2025	2024
	£	£	£	£
<i>Governance costs:</i>				
Council expenses	-	4,485	4,485	3,716
Induction and training of Trustees	-	-	-	60
Independent examination	-	2,385	2,385	2,295
Annual report	-	-	-	14
	<u>-</u>	<u>6,870</u>	<u>6,870</u>	<u>6,085</u>

8 Net income/(expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	1,181	295
Operating lease payments	14,952	15,000
Independent Examiner's remuneration:		
Accountancy services	1,410	1,355
Independent Examination Fees	975	940

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

9 Grants

The attached annual report details the grants offered by the Charity.

The Clulow Award:

The award is awarded bi-annually (up to a maximum of £50,000), and is paid in four instalments at agreed milestones. The first three instalments will be paid at 30% of the total invoice from the receiving institution. The first instalment will be transferred following receipt of the signed grant value and the fourth at 10%, each against an award letter. The second and third instalments will be paid on receipt and approval by The British Pain Society of two progress reports to be submitted at 12 and 18 months from the date of receipt of grant award letter. A final instalment of 10% will be paid upon receipt of the study final report.

Patrick Wall International Meetings Bursary:

The Society has made funds available to assist scientists, clinical or allied health practitioners at the early stages of their career in pain research who require financial assistance to present their work at overseas scientific meetings, other than the British Pain Society's Annual Scientific Meeting and the IASP World Congress (separate bursaries are available for these two meetings).

The Pfizer grant:

The grant was received to support a project intended to promote interdisciplinary working in the assessment and treatment of migraine. The aim is to look at ways to improve treatment for people suffering with migraine by providing timely access to specialists to have a diagnosis and a personalised management plan which could be implemented through other primary and secondary care services.

Annual Scientific Meeting (ASM):

During the year this event was wholly outsourced to Kenes International Organizers of Congresses SA. A summary performance of the annual conference:

	2025	2024
	£	£
Incoming resources	244,795	262,791
Expenditure incurred	241,992	268,284
Net income / (expenditure)	2,803	(5,493)

The Society also had direct Annual Scientific Meeting activity in the year which is summarised on note 16.

10 Analysis of staff costs and council expenses

No Charity trustee received a salary, benefits or any other payment for services supplied to the Charity (2024: nil).

6 Trustees were reimbursed expenses, including those of attending the ASM during the year of £2,172 (2024: 6 Trustees £2,436).

The total cost of running the council excluding ASM costs was as follows:

	2025	2024
	£	£
Meeting - Room Hire / Catering	1,757	964
Meeting - Travelling	2,635	2,752
Meeting - Hotels	93	-
	4,485	3,716

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

11 Corporation tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets (Group and Charity)

	Office Equipment £	Fixtures & Fittings £	Total £
Cost:			
As at 1 January 2025	1,796	1,493	3,289
Disposals	(1,796)	(1,493)	(3,289)
As at 31 December 2025	-	-	-
Depreciation:			
As at 1 January 2025	1,104	1,004	2,108
Charge for the year	692	489	1,181
Disposals	(1,796)	(1,493)	(3,289)
As at 31 December 2025	-	-	-
Net book value:			
As at 31 December 2025	-	-	-
As at 31 December 2024	692	489	1,181

13 Fixed asset investment

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Wholly owned subsidiary				
BPS Pain Business Ltd: 1 ordinary share of £1	-	-	-	1

BPS Pain Business Ltd ceased trading on 31 December 2024 and the company was dissolved on 24 February 2026.

14 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Operational invoices	14,400	-	14,400	-
Amounts owed by group undertakings	-	-	-	9,562
Prepayments and accrued income	12,401	3,982	12,401	3,982
Other debtors	2,017	624	2,017	624
	<u>28,818</u>	<u>4,606</u>	<u>28,818</u>	<u>14,168</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	1,125	1,798	1,125	1,798
Subscriptions advanced payments	66,418	83,942	66,418	83,942
Taxation and VAT	3,724	5,380	3,724	5,380
Other creditors	554	234	554	234
Accruals for grants payable	9,710	19,855	9,710	19,855
Accruals	3,955	4,289	2,536	2,929
	<u>85,486</u>	<u>115,498</u>	<u>84,067</u>	<u>114,138</u>

16 Analysis of charitable funds

			Net	Transfers	Balance	
	Income	Expenditure	income		01.01.25	31.12.25
	£	£	£	£	£	£
2025						
Restricted funds						
Clulow legacy	-	-	-	-	116,744	116,744
Grants	-	(3,060)	(3,060)	-	307,028	303,968
PLC Seminar	-	-	-	-	834	834
	<u>-</u>	<u>(3,060)</u>	<u>(3,060)</u>	<u>-</u>	<u>424,606</u>	<u>421,546</u>
Designated funds						
SIGS	40,035	(18,701)	21,334	-	102,553	123,887
ASM	12,952	(57,829)	(44,877)	-	100,334	55,457
	<u>52,987</u>	<u>(76,530)</u>	<u>(23,543)</u>	<u>-</u>	<u>202,887</u>	<u>179,344</u>
General fund	170,716	(217,904)	(47,188)	-	222,217	175,029
Total funds of the Charity	<u>223,703</u>	<u>(297,494)</u>	<u>(73,791)</u>	<u>-</u>	<u>849,710</u>	<u>775,919</u>
BPS Pain Business Ltd	-	(2,487)	(2,487)	-	1,100	(1,387)
Total funds	<u>223,703</u>	<u>(299,981)</u>	<u>(76,278)</u>	<u>-</u>	<u>850,810</u>	<u>774,532</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16 Analysis of charitable funds (continued)

			Net		Balance	
	Income	Expenditure	income	Transfers	01.01.24	31.12.24
	£	£	£	£	£	£
2024						
Restricted funds						
Clulow legacy	-	-	-	-	116,744	116,744
Grants	-	-	-	-	307,028	307,028
PLC Seminar	-	-	-	-	834	834
	-	-	-	-	424,606	424,606
Designated funds						
SIGS	16,680	(11,633)	5,047	-	97,506	102,553
Map of Medicine Pathways	-	-	-	(7,774)	7,774	-
ASM	-	(37,342)	(37,342)	-	137,676	100,334
	16,680	(48,975)	(32,295)	(7,774)	242,956	202,887
General fund	146,717	(207,807)	(61,090)	33,493	249,814	222,217
Total funds of the Charity	163,397	(256,782)	(93,385)	25,719	917,376	849,710
BPS Pain Business Ltd	30,300	(4,581)	25,719	(25,719)	1,100	1,100
Total funds	193,697	(261,363)	(67,666)	-	918,476	850,810

Details of restricted funds*Clulow Legacy*

A legacy was received from Mildred B and Elaine Clulow for "Basic research into the causes and cures for

Grants

In 2008/2009 grants were received from industry to support the development of a Primary Care initiative to produce a range of GP/primary care resources.

In 2022 a grant was received from Pfizer to support a project intended to promote interdisciplinary working in the assessment and treatment of Migraine. The working group have been forming the British Pain Society Consensus Statement for the Management of Refractory Migraine Patients Having Failed Targeted Therapies and Pragmatic Recommendations to Improve Patient Outcomes. This should be published in 2026.

PLC Seminar

In 2016 a restricted grant for the work of the Patient Liaison Committee was received. In agreement with the funder, the grant was agreed to be used to support the provision of an annual 'Professor Sir Michael Bond Lecture' aimed at topics relevant to people living with pain.

Details of designated funds*SIGS*

The Directors have set aside the accumulation of surpluses from meetings over several years to be spent on the work of individual special interest groups as detailed in the annual report. In 2020 the Society introduced a nominal membership fee for its SIGs. The membership fees are designated for the individual special interest groups.

ASM

The Designated ASM Funds are accumulation of surpluses from meetings over several years and are to be spent on education and research.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

17 Analysis of net assets between funds
Consolidated

	General	Designated	Unrestricted	Restricted	Total
	£	£	Total £	£	£
2025					
Fixed assets	-	-	-	-	-
Current assets	249,418	179,344	428,762	431,256	860,018
Creditors: amounts falling due within one year	(75,776)	-	(75,776)	(9,710)	(85,486)
Net assets	<u>173,642</u>	<u>179,344</u>	<u>352,986</u>	<u>421,546</u>	<u>774,532</u>
2024					
Fixed assets	1,181	-	1,181	-	1,181
Current assets	317,779	202,887	520,666	444,461	965,127
Creditors: amounts falling due within one year	(95,643)	-	(95,643)	(19,855)	(115,498)
Net assets	<u>223,317</u>	<u>202,887</u>	<u>426,204</u>	<u>424,606</u>	<u>850,810</u>
Charity					
2025					
Fixed assets	-	-	-	-	-
Current assets	249,386	179,344	428,730	431,256	859,986
Creditors: amounts falling due within one year	(74,357)	-	(74,357)	(9,710)	(84,067)
Net assets	<u>175,029</u>	<u>179,344</u>	<u>354,373</u>	<u>421,546</u>	<u>775,919</u>
2024					
Fixed assets	1,182	-	1,182	-	1,182
Current assets	315,318	202,887	518,205	444,461	962,666
Creditors: amounts falling due within one year	(94,283)	-	(94,283)	(19,855)	(114,138)
Net assets	<u>222,217</u>	<u>202,887</u>	<u>425,104</u>	<u>424,606</u>	<u>849,710</u>

18 Gross obligations under operating leasing agreements

As at 31 December 2025 the group had future minimum lease commitments as follows:

	2025	2024
	£	£
Not later than 1 year	-	15,000
Later than 1 year and not later than 5 years	-	-
	<u>-</u>	<u>15,000</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

19 Reconciliation of net movement in funds to net cash flow from operating activities

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Net movement in funds	(76,278)	(67,666)	(73,791)	(67,666)
Add back: depreciation charge	1,181	295	1,181	295
Add back: loss on disposal	-	403	-	403
Add back: loss on disposal of fixed asset investment	-	-	1	-
Interest received	(17,734)	(17,828)	(17,734)	(17,828)
Decrease/(increase) in debtors	(24,212)	10,659	(14,650)	75,119
Increase/(decrease) in creditors	(30,012)	(46,575)	(30,071)	(45,352)
Net cash used in operating activities	<u>(147,055)</u>	<u>(120,712)</u>	<u>(135,064)</u>	<u>(55,029)</u>

20 Financial instruments

Categorisation of financial instruments

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Financial assets that are debt instrument measured at amortised cost	<u>847,617</u>	<u>961,145</u>	<u>847,585</u>	<u>958,684</u>
Financial liabilities measured at amortised cost	<u>85,486</u>	<u>115,498</u>	<u>84,067</u>	<u>114,138</u>

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £17,734 (2024: £17,828).