Scottish Charity No SC040900

MASTER

DÒCHAS EDUCATION TRUST

FINANCIAL STATEMENTS

FOR THE YEAR TO 31 DECEMBER 2025

Dòchas

Bringing Hope and Transformation through Education and Training

DÒCHAS EDUCATION TRUST

REPORT AND ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2025

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DÒCHAS EDUCATION TRUST

REPORT AND ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2025

INFORMATION

Trustees	**Dugald MacPherson** **Morag M C MacPherson** **Donnie M MacLeod** **Sandra MacLeod**
Executive Trustee & Treasurer	**Dugald MacPherson**
Office Address	**Seaforth Lodge** **34 Ballifeary Road** **Inverness** **IV3 5PF**
Independent examiner	**Rhona Wilson BA, FCCA** **MacKenzie Kerr Limited** **Chartered Accountants** **Redwood, 19 Culduthel Road** **Inverness** **IV2 4AA**
Bankers	**Charities Aid Foundation Bank** **(CAF Bank)**
Summary Objectives	**Bringing hope and transformation through education and training**
Charity Registration	**SC040900**
HMRC Reference	**CR62059**

DÒCHAS EDUCATION TRUST
REPORT AND ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2025

Report of the Trustees
The Trustees present their report and accounts for the year to 31 December 2025.

Constitution and Organisational Structure
The Trust was constituted by a Deed of Trust on 7 October 2009 and recorded as a charity by the Office of the Scottish Charities Regulator.

The trustees are appointed by invitation and with a view to bringing the requisite skills and a variety of representative interests. An executive/treasurer has been appointed to conduct and manage the Trust's financial and general business affairs.

Objectives and Activities
The principal objectives and activities of the Trust are to bring hope and transformation through education and training. The trustees feel that a significant way to reduce the effects of poverty is through the provision of an education that produces a paradigm shift in lifestyle on a sustainable basis. In furtherance of the trust's objectives the District of Nsanje in Southern Malawi has been identified as an area of need and we are providing education to women, children, community leaders and church pastors.

The ongoing effects of the Covid-19 pandemic have meant that there have been no visits made to Malawi since 2019. The programmes in Malawi have continued and ongoing online training from Scotland using the media of Zoom and WhatsApp have been vital in maintaining standards. New resources are continuously being worked on. In June 2025 the office in Nsanje was closed and the office functions of the three ministries is now managed from the managers' homes. They work in co-operation with one another under the supervision of the trustees and meet monthly to share prayer support and the organisation of resources.

The administration of the charity continues on a very modest cost basis. The trustees are comfortable with modest deficits for this and some years following so that the financial reserves are being used rather than needlessly accumulated. It now seems unlikely that a hub will be built in Nsanje and consideration is being given to a more suitable location.

We are grateful to our Executive Board for their time and wise input generously given to the Trust's activities over the year and to our board of management in Malawi.

The trustees estimate that the activities currently being carried out are impacting the lives of upwards of 350,000 people in the Nsanje District. The trustees are satisfied that the objectives of the trust are being met.

Financial Information
There was a deficit for the year of £10,473 (2024 - Deficit £6,908) and reserves of £107,290 (2024 - £117,763). Details are given in the accounts and notes. The trustees also estimate that time and costs have been incurred during the year without charge to the trust of £120,000 (2024 - £120,000).

Taxation
The Trust is recognised as a charity by the Inland Revenue. There is therefore no liability to taxation on any of its income.

Reserves Policy
The Trust carries financial reserves of a level that is considered suitable and necessary to sustain the ongoing work and provide for future development.

Risk Management & Review
The Trustees have assessed the major risks to which the Trust is exposed, in particular those relating to the operations and finances of the Trust. They are satisfied that there are adequate systems and procedures to mitigate the Trust's exposure to the major risks.

Approved by the Trustees and signed on their behalf:

Dugald MacPherson

Dugald MacPherson
Trustee

24 July 2026

Independent Examiner's Report to the Trustees on the Unaudited Financial Statements

I report on the accounts of the charity for the year to 31 December 2025 which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rhona Wilson

Rhona Wilson BA, FCCA
MacKenzie Kerr Limited
Chartered Accountants
Redwood, 19 Culduthel Road
Inverness
IV2 4AA

Date: 24 July 2026

RECEIPTS and PAYMENTS ACCOUNT

	Notes	31 December 2025 Unrestricted Funds	31 December 2025 Restricted	31 December 2025 Total Funds	31 December 2024 General Funds
		£	£	£	£
INCOME					
Gifts & Donations		7,751	-	7,751	7,073
Events & Sponsorship income	2	80	-	80	-
Gift Aid tax refunds		-	-	-	-
Interest		2,217	-	2,217	2,984
		10,048	**-**	**10,048**	**10,057**
EXPENDITURE					
Charitable expenditure	3	18,597	-	18,597	14,478
Communications		357	-	357	1,052
Fundraising costs		216	-	216	216
Administration costs	4	1,103	-	1,103	1,100
Bank charges		248	-	248	119
		20,521	**-**	**20,521**	**16,965**
Net Deficit for the year		**(10,473)**	**-**	**(10,473)**	**(6,908)**
Transfer	5	717	(717)		
Opening balance		53,096	64,667	117,763	124,671
Bank and cash balances at 31 December 2025		**£43,340**	**£63,950**	**£107,290**	**£117,763**

STATEMENT OF BALANCES

	2025	2024
	£	£
CURRENT ASSETS		
Bank and cash balances at 31 December 2025	**£107,290**	**£117,763**

Approved by the Trustees and signed on their behalf:

Dugald MacPherson

Dugald MacPherson
Trustee

Date: 24 July 2026

NOTES to the ACCOUNTS

1 Accounting Policies

1.1 Basis of Preparation of Accounts

These Financial Statements have been prepared on the cash basis and include the results of the Trust's activities which are described in the Trustee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended).

1.2 Income

All income has been accounted for as received by the Trust. It is shown gross, with any associated costs included within the expenditure.

1.3 Value Added Tax

Value Added Tax is not recoverable by the Trust. Where it has arisen, it is included within the relevant costs in the Receipts and Payments Account.

2 Event & Sponsorship income

All figures in £'s	31 December 2025	31 December 2024
Sewing class	50	-
Amazon Smile	30	-
	80	**-**

3 Charitable expenditure

All figures in £'s	Community programmes	Malawi office	2025	2024
Programme costs in Malawi			13,385	7,901
Materials for Project Ana and sewing classes			41	264
Office rent and operating expenses			4,437	5,351
Motor bike repairs and running costs			734	773
Final balance due on land purchase			-	189
			18,597	**14,478**

Of the increase in Programme costs in 2025 £2,823 was spent on the purchase of Bibles for the Bible Access course.

4 Administration costs

All figures in £'s	2025	2024
Independent examination	720	720
Insurance	261	264
Fees and subscriptions	122	116
	1,103	**1,100**

5 Transfer

The motorbike running costs of £734 were met from Restricted Funds thereby reducing the balance to £Nil. There were no other transfers between the funds. See Note 6.

6 Reserves

The Trust has a General Reserve for making grants at the trustee's discretion. At the year-end there were the following restricted funds included within the Reserves –

• Motor bike	£Nil	(2024 - £717)
• Building project	£62,722	(2024 - £62,722)
• Bee project	£1,122	(2024 - £1,122)
• Book appeal	£106	(2024 - £106)
Total	**£63,950**	**(2024 - £64,667)**

7 Transactions with Trustees

None of the trustees received any remuneration or expenses in carrying out their duties during either this or the previous year.