APPENDIX 3

OSCR
Scottish Charity Regulator

Independent examiner's report on the accounts V2

Report to the trustees/members of	Charity name **Unst Heritage Trust**
Registered charity number	**SC021371**

On the accounts of the charity for the period

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
1	**January**	**2025**	**to**	**31**	**December**	**2025**

Set out on pages (remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [~~other than that disclosed on the attached page*~~]

1. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	Penelope J. Thomson	**Date:**	27/1/26
Name:	PENELOPE J. THOMSON		
Relevant professional qualification(s) or body (if any):			
Address:	HAMAR BALTASOUND UNST SHETLAND ZE2 9DS		

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose	

Enter charity name below

Unst Heritage Trust

Enter SC No. below

SC021371

OSCR
Scottish Charity Regulator

Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1st	January	2025	to	31st	December	2025

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	6,803				6,803	3,922
Legacies						
Grants	2,668					
Receipts from fundraising activities						
Gross trading receipts						
Income from investments other than land and buildings						
Rents from land & buildings						
Gross receipts from other charitable activities	52,733				52,733	64,447
A1 Sub total	62,204	-	-	-	62,204	68,369
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets						
Proceeds from sale of investments						
A2 Sub total	-	-	-	-	-	-
Total receipts	62,204	-	-	-	62,204	68,369
A3 Payments						
Expenses for fundraising activities	31,261				31,261	23,226
Gross trading payments						
Investment management costs						
Payments relating directly to charitable activities	64,318				64,318	65,131
Grants and donations						
Governance costs:						
Audit / independent examination						
Preparation of annual accounts						
Legal costs						
Other						
A3 Sub total	95,579	-	-	-	95,579	88,357
A4 Payments relating to asset and investment movements						
Purchases of fixed assets						
Purchase of investments						
A4 Sub total	-	-	-	-	-	-
Total payments	95,579	-	-	-	95,579	88,357
Net receipts / (payments)	(33,375)	-	-	-	(33,375)	(19,988)
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	(33,375)	-	-	-	(33,375)	(19,988)

Unst Heritage Trust SC021371

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowm to nearest £	Permanent endowm to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	157,532				157,532	177,520
	Surplus / (deficit) shown on receipts and payment	-33,375				-33,375	-19,988
						0	
						0	
	Cash and bank balances at end of year	124,157	0	0	0	124,157	157,532
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs		Market valuation *to nearest £*	Last year *to nearest £*
B2 Investments					
			Total	0	0

	Details	Fund to which asset belongs	Cost (if available) *to nearest £*	Current value (if ava *to nearest £*	Last year *to nearest £*
B3 Other assets					
		Total	0	0	0

	Details	Fund to which liability relates		Amount due *to nearest £*	Last year *to nearest £*
B4 Liabilities					
			Total	0	0

	Details	Fund to which liability relates		Amount due (estima *to nearest £*	Last year *to nearest £*
B5 Contingent liabilities					
			Total	0	0

Signed by one or two trustees on be Signature | Print Name | Date of approval