Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

The Church of Scotland

Perth Riverside Church of Scotland

Congregation No. 281702

Charity No. SC011113

Annual Report & Accounts for 2025

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

Reference and Administrative Information

Charity Name: Perth Riverside Church of Scotland

Charity Registration Number: SC011113

Contact Address: Bute Drive

Trustees

For 2025 to date of signing

Rev David Rankin
Keith Fleming
Steven Mackay
Gwyneth Marshall
[redacted]

For 2025 up to 31/12/2025

James Christie

For 2025 up to 27/08/2026

Mark Morgan

From 01/01/2026 to date of signing

Catriona Malloch

Principal Office Bearers

Minister:	Rev David Rankin
Session Clerk:	Steven Mackay
Treasurer:	James Christie (to 31 Dec 2025), Catriona Malloch (from 1 Jan 2026)
Property Convenor:	Keith Fleming

Bankers

Bank of Scotland
10-16 King Edward Street
Perth
PH1 5UT

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

Trustees' Annual Report - year ended 31 December 2025

Structure, governance and management

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form), Recruitment and Appointment of Trustees.

All members of the Kirk Session are charity trustees. The Kirk Session members are Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery. In addition, there may be other charity trustees who hold specific responsibilities (e.g. Treasurer).

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Perth Riverside Church of Scotland is a Christian community based in North Perth.

As a church we seek to fulfil our mission, aims and values through regular Christian worship, community activities and service to our parish.

Our Mission Statement

Our Mission Statement; pray, serve, grow.

Our Aims are;

- Grow as a community of Jesus' disciples.
- Serve each other, our neighbours, our parish, our city and beyond using our abilities and our building.
- Pray as a way of life.

Our Values

Faith, nurture and generosity.

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

Achievements and Performance

Attendance

Our congregation numbers have continued grow during this year. Growth has come from both our parish and beyond.

Overview of 2025 at Riverside

Services & Small Groups

We have continued to welcome new individuals and families to our congregation. The house groups also continue to meet as does our Sunday evening Bible Study. The Thursday Bible study has been maintained and has seen growth.

Community Work

During 2025 our community engagement has seen significant development. Toward the end of 2024 we initiated a review which resulted in a change in outreach strategy, in particular recognising our increasing engagement with young families. As headlined in our 2024 annual report, the review led us to form a new role which supported children and families which replaced our previous community development role. The change in strategy has proven effective (e.g. our baby and toddler group has tripled in size).

Additionally, during 2025 our gardening and knitting groups continued to thrive, and work began on a dementia friendly group.

Martha's Kitchen, our community café, continued to provide lunches, coffees, and cakes. We worked with local secondary schools to provide work experience and hosted other schools, nurseries, and care providers. During 2025, the team worked to maintain a consistent menu and regular hours. Toward the end of 2025, one of our managers moved to a new position within the organisation and a new manager was successfully recruited.

In collaboration with Perthformance (a local CIC), we host a weekly youth drama drop in class. Before this we provided a community meal for families and the young people who attend the drama class.

Church Life

Our congregation meets weekly for worship on both Sunday morning and evening. Throughout the week we continue to meet in small groups in homes and in the church building. We have continued to provide community outreach activities and our annual community event 'The Nativity Experience' was a success. There is continued fluidity between those who attend church and those who use the café and facilities during the week.

Financial Review

Riverside recorded a deficit of £12,899 in 2025, following a surplus of £3,494 in 2024 (decrease of £16,393). However, the headline figures are misleading.

Firstly, Riverside has provided supervisory, administrative, accounting and banking support to the Bertha Park project. The Bertha Park restricted funds form part of our accounts, but Riverside Church cannot touch this money. In 2024 the Bertha Park funds showed a deficit of £9,866. Followed by a deficit of £15,641 in 2025. This includes £11,134 which was transferred to Perth: Craigie and Moncreiffe Church of Scotland when they took the project over during the year. Excluding the Bertha Park money from our accounts we would have recorded a 2025 surplus of £2,003, compared with a 2024 surplus of £13,359 (decrease of £11,356).

In addition to the Bertha Park transfer, it became clear that certain income and expenses were not being recognised in the correct period, according to the receipts and payments basis that our accounts are prepared under. This has resulted in gift aid claims that were not received until after the end of the year, and hall booking invoices that were outstanding at the year end being unable to be reported in the 2025 accounts. These total £3,340, and remain on the balance sheet, but are not included in the calculation of surplus or deficit.

There are other variances in income in 2025 when compared with 2024, which are on the surface concerning, but are a result of one-off income in 2024 that was not expected to repeat. Hall let income fell by almost 50% to £12,073 (2024, £23,616). This fall was in part as a result of the error in when income was recognised being corrected, alongside the expected departure of a large temporary client who was using the church hall for rehearsals.

As well, in 2024 there was one large gift of £12,500 (including gift aid) which was not repeated in 2025.

The performance of the unrestricted funds continues to improve. Café income increased by 15%. Excluding the large donation of £12,500, donations (including tax reclaimed) to the unrestricted funds increased by just over 2%. This is the money that we depend upon to pay routine bills and to keep going.

The restricted funds (excluding Bertha Park) recorded a deficit of £9,723, which is expected and acceptable. Money is raised for the restricted funds in the form of grants, particularly for Martha's Kitchen, and this is spent over the

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following few years. This money is raised to achieve a particular objective, and in order to achieve it, it has to be spent.

The Coming Year

In 2026 and beyond, there are a few things that the church should be aware of financially.

In 2026, the current grant funding for Martha's Kitchen managers is coming to an end, and the income from that project will be unable to cover the cost. Either the deficit would need to be covered by unrestricted funds, more grant income will be required, or the café will no longer be able to operate. By the date of the preparation of this report, we anticipate receiving grant funding to extend this project for another year. However, unless longer term funding is secured, we will be in a similar position at the end of that funding.

We resolved a long dispute with the gas provider in early 2026, which resulted in a large gas bill early in the year which was not able to be reported in 2025, although that is the period it covered. This will have an impact on unrestricted funds.

The low fabric expenditure over the past few years does not mean that we have saved that money; the church is storing up that expenditure for the future.

Reserves Policy

The reserves figure is a notional item that does not appear in the accounts. It reflects the amount of money we believe we should hold in the bank as a precaution. Our policy has been to hold reserves of £25,000.

At the end of 2024 our fund balances were £65,951 (setting aside Bertha Park funds), of which £31,040 was in restricted funds and £34,911 in unrestricted funds.

At the end of 2025 our fund balances were £67,954 (with the Bertha Park funds now closed), of which £21,317 was in restricted funds and £46,637 in unrestricted funds.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that financial period. In preparing those financial statements, the trustees are required to:

- ◇ Select suitable accounting policies and then apply them consistently;
- ◇ Make judgements and estimates which are reasonable and prudent;
- ◇ State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- ◇ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf

Signature: Signed by: Steven Mackay C034D452B70C444...

Name: Steven Mackay

Position: Session Clerk

Date: 29/9/2026

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

Perth Riverside Church of Scotland

Independent Examiner's Report on the Accounts

Report to the trustees of Perth Riverside Church of Scotland (SC011113) on the accounts for the period 1 January 2025 to 31 December 2025 set out on pages 7-13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Signed: DocuSigned by: CA30BF934E6A4F9...

Date: 29/9/2026

Name: Simon Fitzpatrick

Relevant professional qualification(s) or body (if any): None (CIHCM)

Address: 1 Hillside, Dundee Road, Perth
PH27BA

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

Perth Riverside Church - Receipts & Payments Account, to 31 December 2025

	Note	<==========Unrestricted Funds 2025	<==========Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Receipts		£	£	£	£	£
Donations	3	65,790	682	-	66,472	79,220
Activities for Generating Funds						
Rental of premises	12,073		-			
Other act'ies for gen funds	-		-			
Café	14,895		-			
		26,967	-		26,967	37,521
Legacies		-	-		-	-
Bank & Deposit interest		474	-	-	474	-
		93,231	682	-	93,913	116,741
Sale of assets		-	-	-	-	-
Sale of investments		-	-	-	-	-
Grants		-	10,000	-	10,000	11,822
Receipts from General Trustees		-	-	-	-	-
Other Receipts		-	-	-	-	-
Total Receipts		93,231	10,682	-	103,913	128,563
Payments	4					
Costs of generating funds		15,213	-		15,213	12,442
Charitable activities		66,236	35,364		101,600	112,628
Governance costs		-			-	-
Total Payments		81,448	35,364	-	116,813	125,069
Excess of Receipts over Payments for the year before transfers		11,783	- 24,682	-	- 12,899	3,494
Transfers		- 57	57	-	- 0	-
Excess of Receipts over Payments for the year		11,726	- 24,625	-	- 12,899	3,494

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

Perth Riverside Church – Statement of Balances at 31 December 2025	Bank Balances 2025	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
		£	£	£	£	£
Bank & Deposit Balances						
Bank & deposit balances b/f	74,766	34,911	45,942	-	80,853	77,359
+/- net expenses/income not cleared b/f	6,087					
Movement in year:						
Excess of receipts over payments for 2025	- 12,899	11,726	- 24,625	-	- 12,899	3,494
+/- net expenses/income not cleared c/f	-					
Bank & deposit balances c/f	67,954	46,637	21,317	-	67,954	80,853
2 alternative bank recs. Both must be zero.	0				0	
Investments at market value						
(cost £ xxxxx)	-	-	-	-	-	-
Assets						
Gift Aid Receivable		245	-	-	245	408
Income invoiced but not received/cleared		3,095	-	-	3,095	6,725
		3,340	-	-	3,340	7,133
Liabilities						
Expenses incurred but not paid/cleared (Eon gas & HMRC refund)		- 5,185	-	-	- 5,185	- 1,046
Cost of repair not yet billed		-	-	-	-	-
		- 1,844	-	-	- 1,844	6,087

NB: in the above statement the "Bank Balances" figures are taken from bank statements. The funds figures and the total for the year are the balances in our accounts. If the reconciliations match then the discrepancy figure is zero.

In preparing these financial statements:

a the Trustees are of the opinion that the charity is entitled to the exemption from audit conferred by Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006.

b the Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records and prepares financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Approved by the Trustees and signed on their behalf

Signed for an behalf of the Kirk Session and Financial Board

Signature: Signed by: Steven Mackay C034D452B70C444...

Name: Steven Mackay

Position: Session Clerk

Date: 29/9/2026

Signature: Signed by: Malloch CDEAFC4317384D0...

Name: Catriona Malloch

Position: Treasurer

Date: 29/9/2026

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

Perth Riverside Church

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

Mark Morgan and [redacted] were the only trustees or persons related to a trustee to receive any remuneration in the period from 1st January 2025 to 31st December 2025. They worked as part-time managers of the Martha's Kitchen community café. They were paid £5,634 and £1,538 respectively (2024, £7,878). They were not employed concurrently.

The church paid £720 to the Church of Scotland to cover travel expenses incurred by David Rankin (2024, £960). Further, the church paid Council Tax of £3,976 for the manse (2024, £3,652).

No trustee or a person related to a trustee had any other personal interest in any contract or transaction entered into by the charity during the year.

2 Movement in Funds

Unrestricted Funds	Fund balances b/f	Income	Expenses	Transfers for period	Fund balances c/f
General Fund	7,770	75,093	- 64,276	- 32	18,555
Fabric Fund	14,764	-	- 485	-	14,278
Boiler Fund	3,000	-	-	-	3,000
Youth Work Fund (unrestricted)	3,843	2,193	- 614	1,763	7,185
Mission Fund	-	-	- 252	-	- 252
Children's Outing	216	-	-	-	216
Designated Donations	-	-	-	-	-
Community Work (Helen's bequest)	3,000	-	-	-	3,000
Gardening Group	556	-	- 421	- 25	110
Let's Not Waste It	1,763	-	-	- 1,763	-
Martha's Kitchen Revenue Fund	-	15,945	- 15,400	-	545
Total Unrestricted Funds	34,911	93,231	- 81,448	- 57	46,637
Restricted Funds					
Res. Fund #1 Youth	11,706	-	- 3,000	-	8,706
Res. Fund #2 Mission (MMA reduction)	1,000	-	-	-	1,000
Res. Fund #3a Bertha Park General	8,638	682	- 9,377	57	-
Res. Fund #3b Bertha Park Shop	6,184	-	- 6,184	-	-
Res. Fund #3c BP Funeral Donations	80	-	- 80	-	-
Res. Fund #3d BP Youth Work	-	-	-	-	-
Res. Fund #4 Martha's Kitchen	18,334	10,000	- 16,723	-	11,611
Total Restricted Funds	45,942	10,682	- 35,364	57	21,317
Total	80,853	103,913	- 116,813	- 0	67,954
			Change in balances of all funds=>		- 12,899
			Reconciliation with R&P figure=>		- 12,899

NB: there are no endowment funds.

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

Purposes of Designated Funds

The Fabric Fund was established for the maintenance of the church building. It was set up in 2011. Expenditure categorised as “repairs and other Fabric Fund expenditure”, or as “manse fabric” comes out of this fund.

The Boiler Fund was set up in 2020 for the replacement and ongoing repair of the central heating boiler.

The Youth Work Fund was established to provide support for Riverside's mission work with local youth.

The Mission Fund exists to ensure that we have money set aside for our core purpose of sharing the good news of God's love. It was set up in 2011. Expenditure categorised as “Mission” or “Outreach” comes out of this fund.

The children's outings fund was set up in 2015 following a gift from the family of Matt McKean, a member who died in 2010. Matt's family wanted the money to be used for some form of children’s outing. The trustees have full discretion over how this money will be used.

The Designated Donations fund was created to hold money that has been raised with the express intention of donating it to a particular external charity. The exact destination is at the discretion of the Kirk Session, so it cannot be a Restricted Fund.

The Community Work fund was set up in 2018 with a legacy and is intended for community work.

The Gardening Group fund was set up at the request of members of the congregation to hold money from plants that they sold and which would be used for expenditure on the garden.

Let’s Not Waste It was set up in 2022 to hold grant money for a community project that does not qualify as a restricted fund. This has been combined with the Youth Work Fund, as these funds overlap in purpose.

The Martha’s Kitchen Revenue fund holds funds from sales and donations to the community café, and is used to cover the expenses of the community café, excluding staffing costs.

Purposes of Restricted Funds

Restricted Fund #1 (youth work) holds the remainder of the money that was raised between 2004 and 2006 to pay the salary of a youth worker. She resigned before the end of her contract and a replacement was not appointed. The youth worker post was managed by Perth Riverside Church and Perth YMCA as a joint project, committed to Christian youth work in Riverside's parish. This money is assigned to a restricted fund because it can be spent only on projects that are approved by both Riverside and Perth YMCA. That is why it is held in a separate fund from the general Youth Work Fund, which can be spent at the discretion of the trustees.

Restricted fund #2 Mission (MMA reduction) was set up to allow us to account to the Church of Scotland for spending money that they provided by reducing our MMA payment, subject to certain conditions.

The Bertha Park funds are held in our bank accounts, but they are not Riverside’s money.

The Martha’s Kitchen fund was set up to allow us to account to grant providers. The grants included in this fund are for the salaries and other staffing costs of the Martha’s Kitchen managers.

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

3 Analysis of Donations & Other Income

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	2024
Gift Aid donations	£39,903	£500	£40,403	£51,384
Tax recovered on Gift Aid donations	£10,130	£125	£10,255	£12,846
Tax recovered through GASDS	£1,929	£11	£1,940	£2,196
Ordinary offerings (open plate)	£5,407	£0	£5,407	£4,805
Other offerings, donations, etc.	£8,421	£46	£8,467	£7,989
Legacies (general fund)	£0	£0	£0	£0
	£65,790	£682	£66,472	£79,220
	2025	**2025**	**2025**	**2024**
Grants	£0	£10,000	£10,000	£11,822
Café income (gross)	£14,895	£0	£14,895	£13,871
Hall rental	£12,073	£0	£12,073	£23,616
Bank deposit interest	£474	£0	£474	£0
Other activities for generating funds	£0	£0	£0	£35
	£27,441	£10,000	£37,441	£49,343
Total income in this analysis			£103,913.48	£128,563
Total income in income sheet			£103,913.48	£128,563
Discrepancy			£0.00	£0
			£0.00	£0
Discrepancy adjusted for items excluded from income analysis=>			£0.00	£0

£17,929 of donations came from trustees (i.e. members of the Session) and people to whom they are connected (i.e. their immediate family). This figure includes Gift Aid (2024, £28,373).

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

4 Analysis of Payments

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	2024
event catering & expenses	£0	£0	£0	£0
MK running costs	£15,213	£0	£15,213	£12,442
misc costs of generating funds	£0	£0	£0	£0
Costs of generating funds	£15,213	£0	£15,213	£12,442
Charitable activities				
assets & equipment	£1,465	£1,345	£2,810	£7,347
building expenses	£6,552	£651	£7,203	£10,748
church building maintenance	£992	£200	£1,192	£1,184
donations & gifts	£962	£11,134	£12,096	£780
electric	£5,313	£312	£5,626	£5,785
employer's NI	£120	£0	£120	£22
gardening	£1,820	£0	£1,820	£2,562
gas	£0	£131	£131	£6,701
insurance	£3,115	£0	£3,115	£2,548
manse council tax (P&KC)	£3,976	£0	£3,976	£3,652
manse expenses (ex CT/ins)	£1,001	£0	£1,001	£145
manse fabric	£1,914	£0	£1,914	£175
mission & outreach	£3,055	£4,529	£7,584	£15,991
MMA	£18,676	£0	£18,676	£24,463
office expenses	£2,614	£332	£2,946	£3,136
payroll expenses	£59	£118	£177	£306
Presbytery Assessment	£618	£0	£618	£636
pulpit duties	£0	£0	£0	£0
social	£110	£0	£110	£0
staff expenses	£872	£7	£879	£1,468
staff wages	£13,002	£16,605	£29,608	£24,538
training	£0	£0	£0	£130
	£81,448	£35,364	£116,813	£124,760
governance	£0	£0	£0	£0
other payments	£0	£0	£0	£0
Funds statement figures	-£81,448	-£35,364	-£116,813	
Reconciliation	-£0.00	£0.00	£0.00	

Donations & Gifts listed here includes £11,134 which represents a transfer of funds to Perth: Craigie and Moncreiffe Church of Scotland. This represents the remainder of the restricted funds for the Bertha Park project, which Craigie and Moncreiffe have taken over during the year.

Docusign Envelope ID: 31DBC027-27FC-8A43-810C-D01590B913EA

5 Minister's Stipend

All Church of Scotland congregations contribute towards the National Stipend Fund, which bears the costs of all ministers' stipends and employer's contributions for National Insurance, pensions and the Housing and Loan Fund. Ministers' stipends are paid in accordance with the National Stipend Scale, which is related to the years of service. For 2025 the minimum stipend was £32,433 (2024, £31,642) and the maximum stipend (in the 5th and subsequent years) £39,856 (2024, £38,884).

6 Collections for Third Parties

The church did not make any collections for third parties.