

APPENDIX 1

OSCR

Scottish Charity Regulator

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	01	2025	To	31	12	2025

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Shetland Cattle Herd Book Society
SC009684
Shetland Rural Centre
Staneyhill
Lerwick
Shetland
Postcode ZE1 0NA

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr J Eunson	President		
2	Mr D Malcomson	Vice president		
3	Ms A Burgess	Vice president		
4	Miss S Anderson			
5	Ms E Arthur			
6	Mr J R Burgess			
7	Mr M Burgess			
8	Mr A Duncan			
9	Mrs R Dalton			
10	Mrs M George			
11	Mr R Johnson			
12	Mr A Ridland			
13	Mr M Robertson			
14	Mrs J Syme			
15	Miss P Williamson			
16	Mrs P Young			
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Shetland Herd Cattle Book Society is a charitable unincorporated organisation and the purposes and administration arrangements are set out in the constitution.

Trustee recruitment and appointment

The management of the Society shall be vested in a Council, consisting of a President, two Vice Presidents and not more than fourteen Ordinary Members. They shall all retire at the Annual General Meeting and shall be eligible for re-election without further nomination should they so wish. A president shall not be eligible for re-election to the Presidency for more than three years in succession. No person shall hold office as President or Vice-President until they have served at least one term of office as an Ordinary Member of Council.

In the event of a casual vacancy occurring on the Council, the Council may appoint any member of the Society to fill the vacancy and the member so appointed shall hold office until the next Annual General Meeting, when he or she shall be eligible for re-election.

Objectives and activities

Charitable purposes

The charities objectives are the advancement of Shetland's citizenship and community development and the advancement of the arts, heritage, culture, or science.

Summary of the main activities in relation to these objects

In furtherance of the above objects, we will:

1. Maintain unimpaired the purity of the breed of Shetland Cattle and promote the breeding of these cattle.
2. Collect, verify, preserve and publish information relating to said cattle.
3. Publish: The Shetland Cattle Herd Book.
4. Promote knowledge regarding the beneficial qualities of Conjugated Linoleic Acid, a unique property, scientifically proven to exist naturally within Shetland Cattle and to be conducive to healthy living.
5. Encourage the continuation of the rural population of land stewards and thus secure the viability of the countryside, the community therein and ensure permanent enjoyment of visitors through promotional development that meets the needs of the present without compromising the ability of future generations to meet their own needs.
6. Advocate the advancement of education to ensure continuity of appreciation of the indigenous heritage and culture.

The Trustees have paid due regards to guidance issued by OSCR in deciding what activities the charity should undertake.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The society continues to work out of the Shetland Livestock Marketing Group offices in Lerwick, Shetland and delivers a high standard of service to the members.

The website and online system provides members with a wealth of information on the Shetland cattle breed.

The Management Council continue to meet regularly, and MC members respond to enquiries from members as questions arise.

Financial review

Brief statement of the charity's policy on reserves

The Society lives within its means and maintains a financial reserve to cover unforeseen situations of a limited nature. The secretariat regularly updates Management Council of income and expenditure. This task is greatly facilitated through online banking and sage accounting.

Details of any deficit

Donated facilities and services (if any)

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Other optional information

Plans for the future periods:
The society's plan for 2026 and going forward, are to continue providing the level of service our members have come to expect, working within our budget.
Also, to continue to spread the word of the Shetland breed and breed society around the country and encourage more people to become interested in and breed our Shetland cattle.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) <i>OSCR will accept digital or typed signatures</i>	Jakob Eunson	David Malcolmson
Full name(s)	Jakob Eunson	David Malcomson
Position (e.g. Chair)	Management Council Member	President
Date	15/06/26	15/06/26

Shetland Cattle Herd Book Society

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Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2025		31	12	2025

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	166				166	146
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	9,675				9,675	9,919
					-	
A1 Sub total	9,841	-	-	-	9,841	10,065
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	9,841	-	-	-	9,841	10,065
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	8,784				8,784	13,164
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	804				804	1,236
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	9,588	-	-	-	9,588	14,400
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	9,588	-	-	-	9,588	14,400
Net receipts / (payments)	253	-	-	-	253	(4,335)
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	253	-	-	-	253	(4,335)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	24,621				24,621	28,956
	Surplus / (deficit) shown on receipts and payments account	253				253	(4,335)
						-	
						-	
	Cash and bank balances at end of year	24,874	-	-	-	24,874	24,621
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Stock		3,592	3,592	3,664
		Total	3,592	3,592	3,664

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*

Print Name

Date of
approval

David Malcolmson	David Malcolmson	18 June 2026
Jakob Eunson	Jakob Eunson	18 June 2026

Shetland Cattle Herd Book Society

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Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations	166				166	41
Donations - non gift aid					-	105
					-	
					-	
Total	166	-	-	-	166	146

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Sales	610				610	1,053
Memberships and registrations	8,809				8,809	8,442
Other income	40				40	100
Bank interest	216				216	324
					-	
					-	
					-	
Total	9,675	-	-	-	9,675	9,919

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Books, stationery, advertising and subscriptions	451				451	915
Herd book	1,184				1,184	2,099
Semen store	592				592	574
Entertainment and travel	200				200	560
Website expenses	176				176	1,670
Goods for resale	-				-	558
Bank charges	42				42	-
Finance and administration expenses	6,139				6,139	6,788
					-	
					-	
Total	8,784	-	-	-	8,784	13,164

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Continued fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	166				166	146
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	9,675				9,675	9,919
Sub total	9,841	-	-	-	9,841	10,065
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	9,841	-	-	-	9,841	10,065
Payments						
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Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	8,784				8,784	13,164
Grants and donations					-	
Governance costs:						
Audit / independent examination	804				804	1,236
Preparation of annual accounts					-	
Legal costs					-	
Sub total	9,588	-	-	-	9,588	14,400
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	9,588	-	-	-	9,588	14,400
Net receipts / (payments)	253	-	-	-	253	(4,335)
Transfers to / (from) funds					-	
Surplus / (deficit) for year	253	-	-	-	253	(4,335)

Nature and purpose of funds

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Shetland Cattle Herd Book Society

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Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - other than of fund below	Restricted fund 2 - other than of fund below	Restricted fund 3 - other than of fund below	Restricted fund 4 - other than of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-
Nature and purpose of funds						

APPENDIX 3



		Independent examiner's report on the accounts v2							
Report to the trustees/members of	Charity name	Shetland Cattle Herd Book Society							
Registered charity number		SC009684							
On the accounts of the charity for the period	Period start date	Day	Month	Year	to	Period end date	Day	Month	Year
		01	01	2025	to		31	12	2025
Set out on pages							(remember to include the page numbers of additional sheets)		
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.								
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.								
Independent examiner's statement	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.								
Signed**:	<i>Jayne Anderson</i>						Date:	23.06.2026	
Name:	Jayne Anderson								
Relevant professional qualification(s) or body (if any):	FCCA								
Address:	The A9 Partnership Limited								
	47 Commercial Road								
	Lerwick								
	Shetland ZE1 0NJ								

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose