

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH
UNAUDITED FINANCIAL STATEMENTS
31 OCTOBER 2025

RITSONS

Chartered accountants
26-30 Marine Place
Buckie
Moray
AB56 1UT

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2025

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ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Royal British Legion Scotland - Buckie Branch

Charity registration number SC033339

Principal office 65 High Street
Buckie
Banffshire

THE TRUSTEES

Mrs A Braidwood - Chairperson
Mr I Milne - Welfare Officer (Resigned 1 November 2025)
Mr W Pitt - Treasurer (Appointed 10 December 2024)
Mr P Mcphee - Vice chairperson
Mrs D Farquhar
Mr P Reid

Independent examiner C. M. McGregor, C.A., M.A.A.T.
26-30 Marine Place
Buckie
Moray
AB56 1UT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is established under Rule 16 of the constitution of the Royal British Legion Scotland (Interim 2006)(the Constitution) and is subject to the control and direction of the Aberdeen, Banff & Kincardine Area Council acting under the delegated authority of the National Board of Trustees located at the National headquarters of the Royal British Legion Scotland (the legion).

Appointment and Induction of Trustees

All Officers for the ensuing year (Rule 16.10) are elected from the members of the Branch at the Annual General Meeting. A portion of the Officers retire from their elected position at the following Annual General Meeting and are eligible for re-election.

Decision Making

The Branch is administered by a Branch Committee (Rule 16.5) consisting of the Officers and such additional members as the Branch may consider necessary.

The duty of the Committee is to exercise a controlling oversight over the affairs of the Branch and to carry out any direction given to it by the Branch. In addition to the Annual General Meeting, the Branch shall meet at least three times a year to transact business; one item of business shall be a report by the Honorary Treasurer on the state of the Branch funds.

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Connected Bodies

To become a member of the Branch Club (a company limited by guarantee) a person needs to become a member of the Branch and, as a member of the Branch, comes under certain conditions imposed by the Branch including disciplinary matters. The Trustees are also office bearers of Buckie Branch Club which provides a meeting place and social recreation facilities to the Branch. This year the Club paid the Branch £1000 (as a token of rent). It is accepted that the Branch & Club could not continue without each others support and will continue to work hand in hand with each other.

Risk Management

The Buckie Branch Executive Committee has reviewed the major risks to which the charity is exposed using a formal risk management process to identify the risks and implement risk management strategies. This process involved identifying the types of risk facing the charity, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Branch Executive Committee have reviewed the adequacy of the charity's current internal controls and are satisfied that they are appropriate to the organisation.

OBJECTIVES AND ACTIVITIES

Objectives

The Branch exists to further the aims and objects of the Legion as laid down in Rule 3 of the Constitution, which are principally to foster comradeship, remembrance and welfare among members of the ex-Service community in Scotland.

Legion Activities

In furtherance of these objectives, the Branch carried out the following activities:

- Sports competitions, run locally and national
- Remembrance Service
- Welfare orientated for Members
- Welfare Fundraisers
- Dances

The Buckie Branch subscriptions for the year were:-

- | | |
|------------------------|------|
| • Commuted Life Member | none |
| • Ordinary Members | 62 |
| • Family Members | 47 |
| • Associate Members | 179 |

Comradeship

Remembrance Service Members form up and parade colours within Buckie for Remembrance Sunday and this includes a reunion of members in the premises. Hot food and refreshments were available along with entertainment provided by Buckie Pipe Band. All costs are paid for from branch funds.

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2025

ACHIEVEMENTS AND PERFORMANCE

List of local charities who use the premises for leisure and fundraising activities at no cost to them.

- Age Scotland
- Enable
- Moray Reach Out
- Buckiebairns
- Buckie Festival
- Buckie Pipe Band
- Legion Bowling Club
- Local Theatre Groups
- MacMillan Cancer Research
- Baxters Fundraising Group
- Keiran's Legacy

A continued lack of income has prevented the Branch from making financial contributions (other than aforementioned) to ex-service or other charities. However bodies such as Erskine Hospital and the Ghurkhas charities display within our premises and the members are encouraged to make private donations.

A successful Crowdfunding allowed the branch to make improvements to snooker facilities and private donations allowed other improvements.

FINANCIAL REVIEW

Investment policy and Returns

The charity does not hold any investments.

Reserves Policy

Due to the nature of the charity it does not accrue substantial reserves.

PLANS FOR FUTURE PERIODS

The Trustees intend that the Branch continues to support the aims and objectives of the Legion as laid down in the Constitution in the Aberdeen Area for the foreseeable future in a spirit of comradeship summarised in the Legion's motto of "Service not Self".

Experience has shown that those members of the legion that are elected to hold office at Branch level have a good knowledge of the Legion's history and work. A formal induction process was introduced from February 2008. Areas to be covered will include:

- Duties and responsibilities of charity trustees
- Organisation and management of the charity
- The Constitution of the RBLs
- Current financial position
- Future plans and objectives

INDEPENDENT EXAMINER

C. M. McGregor, C.A., M.A.A.T. has been re-appointed as independent examiner for the ensuing year.

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2025

The trustees' annual report was approved on 31 July 2026 and signed on behalf of the board of trustees by:

A Braidwood

Mrs A Braidwood - Chairperson
On behalf of the Trustees

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROYAL BRITISH
LEGION SCOTLAND - BUCKIE BRANCH
YEAR ENDED 31 OCTOBER 2025

I report on the financial statements for the year ended 31 October 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C McGregor

C. M. McGregor, C.A., M.A.A.T.
Independent Examiner

26-30 Marine Place
Buckie
Moray
AB56 1UT

31 July 2026

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 OCTOBER 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	6,614	10,207	16,821	9,565
Other trading activities	5	1,000	—	1,000	3,599
Total income		<u>7,614</u>	<u>10,207</u>	<u>17,821</u>	<u>13,164</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	6,163	—	6,163	4,322
Expenditure on charitable activities	7,8	11,863	9,575	21,438	83,317
Total expenditure		<u>18,026</u>	<u>9,575</u>	<u>27,601</u>	<u>87,639</u>
Net expenditure and net movement in funds		<u>(10,412)</u>	<u>632</u>	<u>(9,780)</u>	<u>(74,475)</u>
Reconciliation of funds					
Total funds brought forward		151,024	3,140	154,164	228,639
Total funds carried forward		<u>140,612</u>	<u>3,772</u>	<u>144,384</u>	<u>154,164</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

STATEMENT OF FINANCIAL POSITION

31 OCTOBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	12	140,587	140,587
CURRENT ASSETS			
Debtors	13	4,180	—
Cash at bank and in hand		217	27,162
		<u>4,397</u>	<u>27,162</u>
CREDITORS: amounts falling due within one year	14	600	13,585
NET CURRENT ASSETS		<u>3,797</u>	<u>13,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>144,384</u>	<u>154,164</u>
NET ASSETS		<u>144,384</u>	<u>154,164</u>
FUNDS OF THE CHARITY			
Restricted funds		3,772	3,140
Unrestricted funds		140,612	151,024
Total charity funds	15	<u>144,384</u>	<u>154,164</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2026, and are signed on behalf of the board by:

W Pitt

Mr W Pitt - Treasurer
Trustee

The notes on pages 8 to 13 form part of these financial statements.

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 65 High Street, Buckie, AB56 1AX.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

FUND ACCOUNTING

Unrestricted funds

are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds

are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds

are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 OCTOBER 2025

3. ACCOUNTING POLICIES *(continued)*

INCOMING RESOURCES

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

RESOURCES EXPENDED

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost.

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 OCTOBER 2025

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
DONATIONS			
Donations	10	–	10
Wreaths	–	505	505
Poppy collection	–	4,005	4,005
Poppy badges	–	127	127
Standard bearer's fund	360	–	360
GRANTS			
Moray Council common good fund	–	5,570	5,570
SUBSCRIPTIONS			
Subscriptions HQ Branch	6,244	–	6,244
	<u>6,614</u>	<u>10,207</u>	<u>16,821</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DONATIONS			
Donations	50	–	50
Wreaths	–	502	502
Poppy collection	–	4,578	4,578
Poppy badges	–	40	40
Standard bearer's fund	–	–	–
GRANTS			
Moray Council common good fund	–	–	–
SUBSCRIPTIONS			
Subscriptions HQ Branch	4,395	–	4,395
	<u>4,445</u>	<u>5,120</u>	<u>9,565</u>

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Rental income	1,000	–	1,000
Welfare - bottles	–	–	–
Welfare - donations	–	–	–
	<u>1,000</u>	<u>–</u>	<u>1,000</u>

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 OCTOBER 2025

5. OTHER TRADING ACTIVITIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rental income	1,000	–	1,000
Welfare - bottles	–	188	188
Welfare - donations	–	2,411	2,411
	<u>1,000</u>	<u>2,599</u>	<u>3,599</u>

6. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>6,163</u>	<u>6,163</u>	<u>4,322</u>	<u>4,322</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Core activities	<u>11,863</u>	<u>9,575</u>	<u>21,438</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Core activities	<u>77,974</u>	<u>5,343</u>	<u>83,317</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Core activities	<u>21,438</u>	<u>21,438</u>	<u>83,317</u>

9. INDEPENDENT EXAMINATION FEES

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,117</u>	<u>1,065</u>

10. STAFF COSTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 OCTOBER 2025

11. TRUSTEE REMUNERATION AND EXPENSES

The Trustees did not receive any remuneration during the year.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Furniture & fittings £	Total £
Cost			
At 1 November 2024 and 31 October 2025	<u>95,853</u>	<u>44,734</u>	<u>140,587</u>
Depreciation			
At 1 November 2024 and 31 October 2025	<u>—</u>	<u>—</u>	<u>—</u>
Carrying amount			
At 31 October 2025	<u>95,853</u>	<u>44,734</u>	<u>140,587</u>
At 31 October 2024	<u>95,853</u>	<u>44,734</u>	<u>140,587</u>

13. DEBTORS

	2025 £	2024 £
Other debtors	<u>4,180</u>	<u>—</u>

14. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Trade creditors	—	360
Accruals and deferred income	600	600
Welfare bank account	—	12,625
	<u>600</u>	<u>13,585</u>

15. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 November 2024 £	Income £	Expenditure £	At 31 October 2 025 £
General funds	<u>151,024</u>	<u>7,614</u>	<u>(18,026)</u>	<u>140,612</u>

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2 024 £
General funds	<u>227,875</u>	<u>5,445</u>	<u>(82,296)</u>	<u>151,024</u>

ROYAL BRITISH LEGION SCOTLAND - BUCKIE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 OCTOBER 2025

15. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 November 2024 £	Income £	Expenditure £	At 31 October 2 025 £
Welfare	3,278	–	–	3,278
Poppy collection & badges	(138)	4,637	(4,005)	494
TMC Common Good Fund	–	5,570	(5,570)	–
	<u>3,140</u>	<u>10,207</u>	<u>(9,575)</u>	<u>3,772</u>

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2 024 £
Welfare	679	2,599	–	3,278
Poppy collection & badges	85	5,120	(5,343)	(138)
TMC Common Good Fund	–	–	–	–
	<u>764</u>	<u>7,719</u>	<u>(5,343)</u>	<u>3,140</u>

Welfare - this fund relates to income received for welfare expenses.

Poppy collection & badges - this fund relates to income received through the sale of poppies and wreaths which is subsequently paid back over to Poppy Scotland.

TMC Common Good Fund - this fund relates to income received towards to cost of upgrading the kitchen.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	140,587	–	140,587
Current assets	625	3,772	4,397
Creditors less than 1 year	(600)	–	(600)
Net assets	<u>140,612</u>	<u>3,772</u>	<u>144,384</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	140,587	–	140,587
Current assets	24,022	3,140	27,162
Creditors less than 1 year	(13,585)	–	(13,585)
Net assets	<u>151,024</u>	<u>3,140</u>	<u>154,164</u>