

North Connel Hall Ltd
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2025

Charity number: SC012508
Company number: SC550986



Simmers & Co
Chartered Accountants
OBAN

North Connel Hall Ltd
(A company limited by guarantee)

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North Connel Hall Ltd
(A company limited by guarantee)

Legal and administrative information

Charity number SC012508

Company registration number SC550986

Business address North Connel Hall
North Connel
Argyll
PA37 1RF

Registered office Albany Chambers
Albany Street
Oban
PA34 4AL

Trustees C E Allan
C Campbell
J Campbell
J MacDonald
R Saxon
C Campbell Appointed 17/01/2024

Company Secretary Mrs C Campbell

Chairman Mr J MacDonald

Accountants Simmers & Co
Albany Chambers
Albany Street
Oban
PA34 4AL

Bankers Royal Bank of Scotland
26 George Street
Oban
PA34 5SB

North Connel Hall Ltd
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) (continued)
for the year ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees, who are also directors of North Connel Hall Ltd for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Legal & Administrative Status

The Organisation, incorporated on 23 November 2016, is a charitable company limited by Guarantee, with no share capital and registered as a Scottish Charity with H M Revenue & Customs. The company was established under a

Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Charity number SC012508 and Company number SC550986.

Recruitment and Appointment of Trustees

All Trustees are appointed or re-appointed by the members at our annual general meeting, which is usually held in September each year.

Objectives and activities

To promote the well-being of the community living in North Connel by associating with local authorities, voluntary organisations and residents in a common effort to promote social activities, to foster a community spirit, to advance education, to provide a meeting place and facilities for physical and mental training and recreation and social, moral and intellectual development and to achieve such other similar aims as may be determined by the Trustees and Committee

To maintain and manage North Connel Village Hall, for activities promoted by the company and its trustees in furtherance of the above objectives and to carry out any extension to the hall premises or facilities provided which at any time may seem necessary or appropriate.

Achievements and performance

The hall has been fully open throughout 2024-25, with regular use by Uniformed Organisations, Country Dancers, Ballet School, other local groups and private bookings. The fabric of the hall is in generally good condition.

The main achievement/project of 2024-25 was, with regular use by the Uniformed Organisations, Country Dancers, Ballet School, other local groups and private bookings. The fabric of the hall is in generally good condition.

Solar panel, battery storage and air-source heat pumps were fitted and operational by March 2024, this is reflected in lower electricity costs, to be reduced further after switching to a new supplier. In this first year of operation the solar panels produced about 8MWh, with about half of this exported to the Grid.

The air-source heat pumps have been a success, with positive feedback from Hall users.

North Connel Hall Ltd
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Report of the trustees (incorporating the directors' report) (continued)
for the year ended 31 March 2025

Financial review

The results for the year show a net deficit of £10,865 compared to a net surplus of £37,203. Last year was a surplus due to grants of £39,532 and £1,250 of donations being received for the Decarbonising of the Hall project.

The reserves, at 31st March 2025, total £97,414, of which £12,623 are freely available since the balance is invested in Fixed Assets.

The Trustees consider the free reserves to be sufficient to allow the charity to preserve the fabric of the premises and cover the ongoing overheads thus allowing it to continue to make the hall available to the community.

Plans for future periods

Installation of a Smart Meter is in progress late in 2025, after this the Hall should be recompensed for excess electricity generated and fed into the National Grid.

Continued maintenance of the fabric of the Hall is planned, and the committee is looking into replacing the damaged/incomplete fencing around the green in front of the Hall.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board


J MacDonald (Mar 18, 2026 12:35:09 GMT)

J MacDonald
Director

30 December 2025


R Saxon (Mar 18, 2026 10:07:11 GMT)

R Saxon
Director

North Connel Hall Ltd
(A company limited by guarantee)

**Independent examiner's report to the trustees on the unaudited financial statements of North
Connel Hall Ltd.**

I report on the accounts for the year ended 31 March 2025 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006(as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations; have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Jacqueline Hoey
Chartered Accountant
Independent examiner
Simmers & Co
Albany Chambers
Albany Street
Oban
PA34 4AL
30 December 2025

North Connel Hall Ltd
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Income & Endowments					
Donations and Legacies	2	200	-	200	40,927
Charitable activities	3	7,446	-	7,446	5,751
Other income	4	743	-	743	506
Total income		<u>8,389</u>	<u>-</u>	<u>8,389</u>	<u>47,184</u>
Expenditure					
Establishment costs		6,515	-	6,515	4,301
Accountancy fees		472	-	472	454
Legal and professional fees		1,040	-	1,040	580
Communications and IT		384	-	384	-
Depreciation and impairment		10,619	-	10,619	4,359
Miscellaneous expenses		224	-	224	287
Total expenditure		<u>19,254</u>	<u>-</u>	<u>19,254</u>	<u>9,981</u>
Net income/(expenditure)		<u>(10,865)</u>	<u>-</u>	<u>(10,865)</u>	<u>37,203</u>
Transfer between funds		40,782	(40,782)	-	-
Net movement in funds		<u>29,917</u>	<u>(40,782)</u>	<u>(10,865)</u>	<u>37,203</u>
Reconciliation of funds:					
Total funds brought forward		67,497	40,782	108,279	71,076
Total funds carried forward		<u>97,414</u>	<u>-</u>	<u>97,414</u>	<u>108,279</u>

The notes on pages 8 to 14 form an integral part of these financial statements.

North Connel Hall Ltd
(A company limited by guarantee)

Balance sheet
as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	9		84,791		95,410
Current assets					
Debtors	10	138		594	
Cash at bank and in hand		13,755		21,550	
		<u>13,893</u>		<u>22,144</u>	
Creditors: amounts falling due within one year	11	<u>(1,270)</u>		<u>(9,275)</u>	
Net current assets			12,623		12,869
Net assets			<u>97,414</u>		<u>108,279</u>
Funds	12				
Restricted income funds			-		40,782
Unrestricted income funds			97,414		67,497
Total funds			<u>97,414</u>		<u>108,279</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 14 form an integral part of these financial statements.

North Connel Hall Ltd
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2025

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2025.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and


(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 30th December 2025 and signed on its behalf by


J MacDonald (Mar 18, 2026 12:35:09 GMT)

J MacDonald
Director


R Saxon (Mar 18, 2026 10:07:11 GMT)

R Saxon
Director

The notes on pages 8 to 14 form an integral part of these financial statements.

North Connel Hall Ltd
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Notes to the financial statements
for the year ended 31 March 2024

I. Summary of significant accounting policies

I.1. General information and basis of preparation

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Albany Chambers, Albany Street, Oban, PA34 4AL.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Accounting policies

The principal accounting policies adopted are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

I.2. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

North Connel Hall Ltd
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Notes to the financial statements (continued)
for the year ended 31 March 2025

1.3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 20 years
Fixtures, fittings and equipment	-	25% reducing balance

1.5. Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.6. Going concern

There are no material uncertainties about the charity's ability to continue.

1.7. Judgements and key sources of estimation & uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the accounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant estimates, judgments or assumptions in this financial year.

1.8. Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

North Connel Hall Ltd
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Notes to the financial statements (continued)
for the year ended 31 March 2025

2. Donations & Legacies

	Unrestricted funds	Restricted funds	2025 Total
	£	£	£
Donations	200	-	200
CARES grant	-	-	-
Awards for All - lottery grant	-	-	-
	200	-	200
	200	-	200
	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
<i>Donations</i>	<i>1,395</i>	<i>-</i>	<i>1,395</i>
<i>CARES grant</i>	<i>-</i>	<i>33,532</i>	<i>33,532</i>
<i>Awards for All - lottery grant</i>	<i>-</i>	<i>6,000</i>	<i>6,000</i>
	<i>1,395</i>	<i>39,532</i>	<i>40,927</i>
	<i>1,395</i>	<i>39,532</i>	<i>40,927</i>

3. Charitable activities

	Unrestricted Funds	2025 Total	2024 Total
	£	£	£
Private Hires	2,635	2,635	1,720
Scouts	554	554	332
Guides	620	620	454
Country Dancers	385	385	350
Bowlers	600	600	500
Art of Motion	2,337	2,337	2,270
Quilters	190	190	-
Ardchattan Community Council	25	25	-
Holiday Club	100	100	125
	7,446	7,446	5,751
	7,446	7,446	5,751

All income from charitable activities was unrestricted in the year to 31st March 2024.

4. Other income

	Unrestricted Funds	2025 Total	2024 Total
	£	£	£
Meter income	743	743	506
	743	743	506
	743	743	506

All income from other income was unrestricted in the year to 31st March 2024.

North Connel Hall Ltd
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Notes to the financial statements (continued)
for the year ended 31 March 2025

5. Net (outgoing)/incoming resources for the year	2025	2024
	£	£
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>10,619</u>	<u>4,359</u>

6. Independent examiners remuneration	2025	2024
	£	£
The independent examiners remuneration amounts to an examination fee of	<u>438</u>	<u>420</u>

7. Trustees' emoluments

There were no employees during the year apart from the trustees.

The trustees did not receive any remuneration during the period.

Two trustees were reimbursed for equipment they bought on behalf of the charity totalling £156 (2024: £nil).

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 2010. Accordingly, there is no taxation charge in these accounts.

North Connel Hall Ltd
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Notes to the financial statements (continued)
for the year ended 31 March 2025

9. Tangible fixed assets	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2024 and At 31 March 2025	80,000	47,973	127,973
Depreciation			
At 1 April 2024	28,000	4,563	32,563
Charge for the year	4,000	6,619	10,619
At 31 March 2025	32,000	11,182	43,182
Net book values			
At 31 March 2025	48,000	36,791	84,791
At 31 March 2024	52,000	43,410	95,410
10. Debtors		2025	2024
		£	£
Other debtors		138	594
11. Creditors: amounts falling due within one-year		2025	2024
		£	£
Accruals and deferred income		1,270	9,275

North Connel Hall Ltd
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Notes to the financial statements (continued)
for the year ended 31 March 2025

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<i>Fund balances at 31 March 2025 as represented by:</i>			
Tangible fixed assets	84,791	-	84,791
Current assets	13,893	-	13,893
Current liabilities	(1,270)	-	(1,270)
	97,414	-	97,414

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<i>Fund balances at 31 March 2024 as represented by:</i>			
Tangible fixed assets	54,628	40,782	95,410
Current assets	22,144	-	22,144
Current liabilities	(9,275)	-	(9,275)
	67,497	40,782	108,279

13. Unrestricted funds

	At	Incoming	Outgoing	Transfers	At
	1 April 2024	resources	resources	Transfers	31 March 2025
	£	£	£	£	£
General Funds	67,497	8,389	(19,254)	40,782	97,414
	67,497	83,89	(19,254)	40,782	97,414

	At	Incoming	Outgoing	Transfers	At
	1 April 2023	resources	resources	Transfers	31 March 2025
	£	£	£	£	£
General Funds	71,076	6,402	(9,981)	-	67,497
	71,076	6,402	(9,981)	-	67,497

Purposes of unrestricted funds

Unrestricted funds represent the free funds of the charity which can be used in accordance with the charitable objects at the discretion of the directors.

North Connel Hall Ltd
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Notes to the financial statements (continued)
for the year ended 31 March 2025

14. Restricted Funds	At	Incoming	Outgoing	Transfers	At
	1 April	resources	resources	resources	31 March
	2024	2025	2025	2025	2025
	£	£	£	£	£
Decarbonising of Hall	40,782	-	-	(40,782)	-
	<u>40,782</u>	<u>-</u>	<u>-</u>	<u>(40,782)</u>	<u>-</u>
	<u><u>40,782</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(40,782)</u></u>	<u><u>-</u></u>

	At	Incoming	Outgoing	Transfers	At
	1 April	resources	resources	resources	31 March
	2023	2024	2024	2024	2025
	£	£	£	£	£
Decarbonising of Hall	-	40,782	-	-	40,782
	<u>-</u>	<u>40,782</u>	<u>-</u>	<u>-</u>	<u>40,782</u>
	<u><u>-</u></u>	<u><u>40,782</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>40,782</u></u>

Purposes of restricted funds

Decarbonising of Hall

The following grants and donations were received to enable the charity to decarbonise the hall by installing Solar Panels with batteries and internal and external Air to Air Heat pumps and control:

CARES (Community and Renewable Energy Scheme) £33,532, Awards for All £6,000, Ventient Energy Ltd £750 and Ardchattan Community Council £500.

These costs have been Capitalised and the funds fully expended and the funds are now released to general funds.

15. Related party transactions

There were no related party transactions during the year (2024: £nil).

16. Controlling interest

The company is controlled by its members.

17. Company limited by guarantee

North Connel Hall Ltd is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.









2025 NCH accounts

Final Audit Report

2026-03-18

Created:	2026-03-18
By:	Jacqueline Hoey (mail@simmers.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAOaNvmtSuk4KYb5_CbCxAslzzf5aomDAi

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-  Document e-signed by J MacDonald (achbuidhe@gmail.com)
Signature Date: 2026-03-18 - 12:35:09 PM GMT - Time Source: server- IP address: 45.149.253.168
-  Agreement completed.
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