

Scottish charity number: SC010198  
Congregation number: 231414

# **Killin & Ardeonaig Parish Church of Scotland**

Annual Report and Financial Statements  
Year ended 31 December 2025

# Killin & Ardeonaig Parish Church of Scotland

**Contents of the Financial Statements** for the year ended 31 December 2025

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# Killin & Ardeonaig Parish Church of Scotland

## Report of the Trustees for the year ended 31 December 2025

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The Trustees present the annual report and accounts for Killin & Ardeonaig Parish Church of Scotland for the year ended 31 December 2025.

### Reference and administrative information

Charity name: Killin & Ardeonaig Parish Church of Scotland  
Charity registration number: SC010198  
Congregation number: 231414  
Church address: Main Street  
Killin  
FK21 8TN  
Contact address: 3 Craignavie Road  
Killin  
FK21 8SH  
Bankers: Bank of Scotland (Callander), PO Box 1000, BX2 1LB

### Constitution and governance

Killin & Ardeonaig Parish Church is a Church of Scotland congregation established under the unitary form of constitution.

The Elders serving on the Kirk Session are the trustees of the charity and have been chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session is responsible for the recruitment, appointment, induction and training of new trustees, when required.

The Kirk Session met eight times during the year, with meetings considering both the practical and spiritual matters of the church. Routine business is dealt with by circulation of papers.

The Trustees who served during the year were as follows:

|                                              |                          |
|----------------------------------------------|--------------------------|
| Rev Jeff McCormick                           | Minister                 |
| Dr Philip Simpson                            | Session Clerk            |
| Morag Felgate                                | Treasurer                |
| Laura Carmichael (previously Laura Bathgate) |                          |
| Nat Felgate                                  |                          |
| Linda Frost                                  |                          |
| Elizabeth Murphy                             |                          |
| Betty McAusland                              | (resigned 1 August 2025) |

Day to day oversight for financial matters is delegated to the Treasurer, working with the Session Clerk.

The title deeds of the church and manse are held by the General Trustees of the Church of Scotland.

### Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Killin & Ardeonaig Parish Church is an active church with worship being at the centre of its activities. Services are held each Sunday at 10am. In 2025 communion was celebrated on the second Sunday of each month. Café church was held on the third Sunday of the month and continues to benefit from the internal reorientation of the church as part of the Forward in Faith project. Informal opportunities for fellowship take place throughout the year.

# Killin & Ardeonaig Parish Church of Scotland

## Report of the Trustees for the year ended 31 December 2025

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### **Achievements and performance**

Weekly services are guided and delivered by a worship team from among the congregation and led by one of the elders. The monthly programme of services included communion led by the minister, Rev Jeff McCormick, café church and a service prepared by Mr McCormick but led by an elder. Remaining Sundays are elder prepared and led.

A Sunday School was held on two Sundays a month for the entire year and from September a crèche was available on the alternate weeks.

Easter services included short services on Maundy Thursday and Good Friday. An Easter afternoon tea was held to which all were welcome. Christmas Eve service was held at 6.30pm where children from the Killin Primary School took part. There was a large congregation that included many people from the village. A Christmas Day service was held.

Gifts were distributed to older, bereaved or ill members of the community during the Christmas period.

Bibles were presented to P7 children leaving Killin Primary School whose parents allowed the presentation.

The Forward in Faith project continues to be at RIBA Stage 3. The need for significant fundraising is the next stage.

Community lunches free to all comers drawing in local people who are not part of the congregation were held on the last Sunday of the month during the autumn and winter.

### **Future plans**

To continue to provide Sunday services with worship, teaching and fellowship for the congregation and to which all are welcome.

To continue to promote Forward in Faith as a way for the church to be a beacon of hope, light and life in the community.

To seek funding to allow Forward in Faith to move to RIBA Stage 4, building warrant and associated work.

To seek ways to fulfil the vision of the church. The church's vision is:

We aim to be a Christ centred family:

- Bible based in our discipleship
- Together in our worship
- Caring in our community
- Serving with our God given gifts

### **Financial review**

#### ***Principal sources of funding***

The Church is primarily funded by church members through their offerings and the Gift Aid thereon.

#### ***Results for the year***

The Accounts for the year are set out on pages 5 to 9. The Receipts and Payments Account on page 5 shows a deficit on unrestricted funds of £8,052 (2024: deficit of £3,571). There was a large deficit on restricted funds last year caused by an accounting adjustment to correct our consolidated fabric funds by removing them from the accounts and adding them as an appendix instead. This had no financial impact on the funds available for use by the church.

Total funds carried forward are £25,477 (2024: £33,529) plus £29,081 held in the Consolidated Fabric Fund (2024: £28,713).

# Killin & Ardeonaig Parish Church of Scotland

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## Report of the Trustees for the year ended 31 December 2025

### Financial review (continued)

#### **Reserves**

It is the policy of the church to maintain unrestricted funds of approximately six months 'normal' expenditure. This allows sufficient funds to enable the ongoing work of the Church to be maintained. Per the Statement of Balances on page 6, the general fund at 31 December 2025 amounted to £24,689 (2024: £32,924) which meets this policy.

Major repairs to the church are necessary and are included in the Forward in Faith project. The cost of these will not be funded from annual income and fundraising will be necessary. Therefore, the Trustees consider the current level of reserves to be appropriate.

**Signed on behalf of the Trustees on 9 March 2026.**

*Dr Philip Simpson*

**Dr Philip Simpson  
Session Clerk**

# Killin & Ardeonaig Parish Church of Scotland

## Report of the Independent Examiner to the Trustees for the year ended 31 December 2025

I report on the accounts of the church for the period ended 31 December 2025 which are set out on pages 5 to 9.

### Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Alison Franks*

**Alison Franks CA**

*Director*

Cornerstone Accounting Ltd  
Chartered Accountants

11 Erngath Road  
Bo'ness  
EH51 9DP

Date: 16 March 2026

# Killin & Ardeonaig Parish Church of Scotland

## Receipts and Payments Account

For the year ended 31 December 2025

|                                                        | Notes | Unrestricted   | Restricted   | 2025           | Unrestricted   | Restricted      | 2024            |
|--------------------------------------------------------|-------|----------------|--------------|----------------|----------------|-----------------|-----------------|
|                                                        |       | fund           | funds        | Total          | fund           | funds           | Total           |
|                                                        |       | £              | £            | £              | £              | £               | £               |
| <b>Receipts</b>                                        |       |                |              |                |                |                 |                 |
| Offerings                                              |       | 18,987         | -            | 18,987         | 26,032         | -               | 26,032          |
| Gift aid recovered                                     |       | 5,847          | -            | 5,847          | 7,621          | -               | 7,621           |
| Freewill offering envelopes                            |       | 1,895          | -            | 1,895          | 1,926          | -               | 1,926           |
| Open plate                                             |       | 2,651          | -            | 2,651          | 2,565          | -               | 2,565           |
| Other donations                                        |       | 1,245          | 1,119        | 2,364          | 1,019          | 140             | 1,159           |
| Legacies                                               |       | -              | -            | -              | 1,361          | -               | 1,361           |
| Fundraising income                                     |       | 676            | -            | 676            | 921            | -               | 921             |
| Weddings and funeral income                            |       | 1,150          | -            | 1,150          | 1,100          | -               | 1,100           |
| Hall rental income                                     |       | 3,820          | -            | 3,820          | 4,528          | -               | 4,528           |
| Transfer from General Trustees CFF                     |       | 1,800          | -            | 1,800          | -              | -               | -               |
| Investment income                                      |       | 1,377          | -            | 1,377          | 1,138          | -               | 1,138           |
| <b>Total receipts</b>                                  |       | <b>39,448</b>  | <b>1,119</b> | <b>40,567</b>  | <b>48,211</b>  | <b>140</b>      | <b>48,351</b>   |
| <b>Payments</b>                                        |       |                |              |                |                |                 |                 |
| Cost of raising funds                                  |       | 62             | -            | 62             | 50             | -               | 50              |
| Giving to Grow contribution                            |       | 19,772         | -            | 19,772         | 3,621          | -               | 3,621           |
| Presbytery dues                                        |       | 393            | -            | 393            | 445            | -               | 445             |
| Minister/interim moderator's expenses                  |       | 1,633          | -            | 1,633          | 219            | -               | 219             |
| Pulpit supply                                          |       | 545            | -            | 545            | 652            | -               | 652             |
| Forward in Faith costs                                 |       | 4,316          | -            | 4,316          | 6,878          | -               | 6,878           |
| Organisation costs                                     |       | 128            | -            | 128            | 128            | -               | 128             |
| Catering and event costs                               |       | 307            | -            | 307            | 206            | -               | 206             |
| Training and mission costs                             |       | -              | -            | -              | 205            | -               | 205             |
| Professional fees and memberships                      |       | 50             | -            | 50             | -              | -               | -               |
| Fabric repairs and maintenance                         |       | 4,668          | 450          | 5,118          | 4,347          | -               | 4,347           |
| Community rooms costs                                  |       | -              | -            | -              | 258            | -               | 258             |
| Manse expenses (including council tax)                 |       | 3,953          | -            | 3,953          | 3,527          | -               | 3,527           |
| Investments purchased                                  |       | 1,741          | -            | 1,741          | 21,570         | -               | 21,570          |
| Insurance                                              |       | 1,943          | -            | 1,943          | 1,813          | -               | 1,813           |
| Heat and light                                         |       | 2,871          | -            | 2,871          | 3,489          | -               | 3,489           |
| Cleaning                                               |       | 2,223          | -            | 2,223          | 2,093          | -               | 2,093           |
| IT and website costs                                   |       | 1,478          | -            | 1,478          | 1,154          | -               | 1,154           |
| Licenses                                               |       | 302            | -            | 302            | 190            | -               | 190             |
| Special collections                                    | 2     | -              | 669          | 669            | -              | 440             | 440             |
| Donations and gifts                                    |       | 506            | -            | 506            | 367            | -               | 367             |
| Independent examination fee                            |       | 600            | -            | 600            | 500            | -               | 500             |
| Bank charges                                           |       | 9              | -            | 9              | -              | -               | -               |
| Sundry expenses                                        |       | -              | -            | -              | 37             | -               | 37              |
| Removal of CFF balance from church accounts            |       | -              | -            | -              | -              | 26,705          | 26,705          |
| <b>Total payments</b>                                  |       | <b>47,500</b>  | <b>1,119</b> | <b>48,619</b>  | <b>51,749</b>  | <b>27,145</b>   | <b>78,894</b>   |
| <b>Surplus/(deficit) for the year before transfers</b> |       | <b>(8,052)</b> | <b>-</b>     | <b>(8,052)</b> | <b>(3,538)</b> | <b>(27,005)</b> | <b>(30,543)</b> |
| <b>Transfers</b>                                       |       | <b>-</b>       | <b>-</b>     | <b>-</b>       | <b>(33)</b>    | <b>33</b>       | <b>-</b>        |
| <b>Surplus/(deficit) for the year after transfers</b>  |       | <b>(8,052)</b> | <b>-</b>     | <b>(8,052)</b> | <b>(3,571)</b> | <b>(26,972)</b> | <b>(30,543)</b> |
| <b>Total funds brought forward</b>                     |       | <b>33,529</b>  | <b>-</b>     | <b>33,529</b>  | <b>37,100</b>  | <b>26,972</b>   | <b>64,072</b>   |
| <b>Total funds carried forward</b>                     |       | <b>25,477</b>  | <b>-</b>     | <b>25,477</b>  | <b>33,529</b>  | <b>-</b>        | <b>33,529</b>   |

The notes on pages 7 to 9 form part of these financial statements.

# Killin & Ardeonaig Parish Church of Scotland

## Statement of Balances

As at 31 December 2025

|                                                       | 2025          |                | 2024          |               |                 |               |
|-------------------------------------------------------|---------------|----------------|---------------|---------------|-----------------|---------------|
|                                                       | Opening       | Deficit        | Closing       | Opening       | Deficit         | Closing       |
|                                                       | balance       | for year       | balance       | balance       | for year        | balance       |
|                                                       | £             | £              | £             | £             | £               | £             |
| <b>Bank and cash</b>                                  |               |                |               |               |                 |               |
| Church current account                                | 32,086        | (7,157)        | 24,929        | 25,542        | 6,544           | 32,086        |
| COSIT deposit fund - general                          | 839           | (291)          | 548           | 11,395        | (10,556)        | 839           |
| COSIT deposit fund - fabric                           | -             | -              | -             | 26,705        | (26,705)        | -             |
| Guild bank account                                    | 161           | (161)          | -             | 194           | (33)            | 161           |
| Sunday School bank account                            | 73            | (73)           | -             | 73            | -               | 73            |
| Benevolent fund account                               | 370           | (370)          | -             | 163           | 207             | 370           |
| <b>Total assets</b>                                   | <b>33,529</b> | <b>(8,052)</b> | <b>25,477</b> | <b>64,072</b> | <b>(30,543)</b> | <b>33,529</b> |
| <b>Represented by:</b>                                |               |                |               |               |                 |               |
| <b>Unrestricted funds</b>                             | <b>3</b>      |                |               |               |                 |               |
| General fund                                          |               |                | 24,689        |               |                 | 32,924        |
| Designated Guild fund                                 |               |                | 255           |               |                 | 161           |
| Designated Sunday School fund                         |               |                | 74            |               |                 | 74            |
| Designated Benevolent fund                            |               |                | 459           |               |                 | 370           |
| <b>Restricted funds</b>                               | <b>4</b>      |                |               |               |                 |               |
| Special collections fund                              |               |                | -             |               |                 | -             |
| Fabric fund                                           |               |                | -             |               |                 | -             |
|                                                       |               |                | <b>25,477</b> |               |                 | <b>33,529</b> |
| <b>Investments at Market Value</b>                    |               |                |               |               |                 |               |
| <b>Church of Scotland Investors Trust Growth Fund</b> |               |                |               |               |                 |               |
| Benevolent Fund (2,146 units (2024: 2,089))           |               |                | 14,764        |               |                 | 13,328        |
| General Fund (953 units (2024: 953))                  |               |                | 6,557         |               |                 | 6,080         |
| <b>Church of Scotland Investors Trust Income Fund</b> |               |                |               |               |                 |               |
| General Fund (1,587 units (2024: 1,465))              |               |                | 18,076        |               |                 | 16,203        |
|                                                       |               |                | <b>39,397</b> |               |                 | <b>35,611</b> |
| <b>Statement of assets</b>                            |               |                |               |               |                 |               |
| Gift aid due                                          |               |                | 184           |               |                 | 460           |
|                                                       |               |                | <b>184</b>    |               |                 | <b>460</b>    |
| <b>Statement of liabilities</b>                       |               |                |               |               |                 |               |
| Independent examination fee                           |               |                | 600           |               |                 | 600           |
| Expenses due                                          |               |                | 152           |               |                 | 2,516         |
|                                                       |               |                | <b>752</b>    |               |                 | <b>3,116</b>  |

The financial statements on pages 5 to 9 were approved by the Trustees on 9 March 2026 and signed on their behalf by the undernoted:

*Dr Philip Simpson*

Dr Philip Simpson  
Session Clerk

*Morag Felgate*

Morag Felgate  
Treasurer

# Killin & Ardeonaig Parish Church of Scotland

## Notes to the financial statements

For the year ended 31 December 2025

### 1. Accounting policies

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007.

#### **Basis of financial statements**

The financial statements have been prepared on a receipts and payments basis. All voluntary income, income from tax recoveries on Gift Aid and bank interest is accounted for when received. Expenditure is recognised when paid.

#### **Receipts and payments account**

For the purpose of the receipts and payments account as shown on page 5, funds are defined as

**Unrestricted** funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds. Some unrestricted funds have been defined as Designated funds by the Trustees where they have been ringfenced for a specific purpose.

**Restricted** funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

### 2. Donations and collections for third parties

In the year, Special Collections were taken up from the congregation for the following:

|                       | 2025       | 2024       |
|-----------------------|------------|------------|
|                       | £          | £          |
| Mary's Meals          | 333        | -          |
| Action Against Hunger | 336        | -          |
| Strathcarron Hospice  | -          | 120        |
| Siobhan's Trust       | -          | 20         |
|                       | <u>669</u> | <u>140</u> |

### 3. Unrestricted funds

|                               | Balance at<br>01.01.25 | Receipts      | Payments        | Transfers | Balance at<br>31.12.25 |
|-------------------------------|------------------------|---------------|-----------------|-----------|------------------------|
|                               | £                      | £             | £               | £         | £                      |
| General fund                  | 32,924                 | 38,429        | (46,664)        | -         | 24,689                 |
| Designated Guild fund         | 161                    | 323           | (229)           | -         | 255                    |
| Designated Sunday School fund | 74                     | -             | -               | -         | 74                     |
| Designated Benevolent fund    | 370                    | 696           | (607)           | -         | 459                    |
| Total unrestricted funds      | <u>33,529</u>          | <u>39,448</u> | <u>(47,500)</u> | <u>-</u>  | <u>25,477</u>          |

#### **Explanation of funds**

*The General Fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

*The Designated Guild Fund* represents ringfenced income and expenditure managed by the Guild for charitable purposes.

*The Designated Sunday School Fund* represents ringfenced income and expenditure managed by the Sunday School for charitable purposes.

*The Designated Benevolent Fund* represents ringfenced income and expenditure managed by the Kirk Session for the benefit of the local community.

# Killin & Ardeonaig Parish Church of Scotland

## Notes to the financial statements

For the year ended 31 December 2025

### 4. Restricted funds

|                          | Balance at |          |          |           | Balance at |
|--------------------------|------------|----------|----------|-----------|------------|
|                          | 01.01.25   | Receipts | Payments | Transfers | 31.12.25   |
|                          | £          | £        | £        | £         | £          |
| Special collections fund | -          | 669      | (669)    | -         | -          |
| Fabric fund              | -          | 450      | (450)    | -         | -          |
| Total restricted funds   | -          | 1,119    | (1,119)  | -         | -          |

#### **Explanation of funds**

The *Special Collections fund* represents donations collected to donate to other charitable organisations.

The *Fabric fund* represents funds held by the Church of Scotland which can only be utilised for expenditure on the building.

### 5. Transactions with Trustees and related parties

During the year, no Trustees received remuneration for their services.

Rev Jeff McCormick, a Trustee, benefitted from the payment of Council Tax (£4,087), gardening costs (£1,410), and telephone/general expenses (£4,151). These costs were split between Callander Kirk (50%) and Balquhidder Church (20%), with our bill being the remaining 30% of costs, totalling £6,280. He also received £249 of travel expenses.

Morag Felgate, a Trustee, rented the church halls for Pilates classes at normal commercial rates.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of ministers' stipends and employer's contributions for national insurance, pensions and housing and loan funds. Ministers' stipends are paid in accordance with the national stipend scale which is related to years of service. For the year under review, the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) was £39,856.

Total donations by Trustees in the year were £8,635 (2024: £7,927).

The daughter in law of Trustee Linda Frost is employed as a Cleaner to the church. She received £2,080 (2024: £2,069) in the year. There were no other transactions with related parties in the year.

### 6. Volunteer time

The Church relies heavily on the contribution of significant volunteer time for the delivery of its programme of activities. This has not been quantified for the purposes of these accounts.

# Killin & Ardeonaig Parish Church of Scotland

## Notes to the financial statements

For the year ended 31 December 2025

### Appendix 1

#### Funds held on behalf of the congregation by the Church of Scotland General Trustees

##### Consolidated Fabric Fund

|                                          | 2025<br>£        | 2024<br>£        |
|------------------------------------------|------------------|------------------|
| <b>Capital account</b>                   |                  |                  |
| Market value of balances at 31 December  | <u>27,614</u>    | <u>26,190</u>    |
| <b>Revenue account</b>                   |                  |                  |
| Opening balance at 1 January             | 2,523            | 1,224            |
| Income from:                             |                  |                  |
| Growth fund                              | 280              | 280              |
| Income fund                              | 703              | 351              |
| Deposit fund                             | -                | 716              |
| Revenue interest                         | 111              | 75               |
| Administration costs                     | (350)            | (123)            |
| <br>Drawdown for Tiffany window sketches | <br>(1,800)      | <br>-            |
| <br>Closing balance at 31 December       | <br><u>1,467</u> | <br><u>2,523</u> |

The Church can apply to drawdown these funds for expenditure on fabric by submitting a claim to the General Trustees.