

Charity No.: SC006420

Congregation No.: 422330

Isle of Bute Parish Church

Report and Financial Statements

for the year ended

31st December 2025

ISLE OF BUTE PARISH CHURCH

Report of the Trustees for the year end 31st December 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2025.

Constitution

The Isle of Bute Parish Church was established on 1st July 2024 by the union of Rothesay Trinity Parish Church and the United Church of Bute. It operates under a Deed of Unitary Constitution which means that the temporal affairs of the congregation are administered by the Kirk Session and Committees governed by Standing Orders effective from that date.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity Trustees. The Kirk Session's 37 members are Elders of the church and are elected from those members of the church who are considered to have the appropriate gifts and skills. The Kirk Session and the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church.

Members of the congregation who are not elders but are considered to have relevant gifts and skills may be co-opted as corresponding members of the Kirk Session; those members are not Trustees.

Organisation

The Isle of Bute Parish Church's congregational number is 422330 and it is a registered charity, with charity number SC006420.

The Office Bearers of the Session during 2025 were: -

Moderator: Reverend Sibyl Tchaikovsky, The Manse, Crichton Road, Rothesay, Isle of Bute, PA20 9JR.

Session Clerk: Mr James S. McMillan, 4 Battery Place, Rothesay, Isle of Bute, PA20 9DP.

Treasurer: Mr James F. Martin, 6 Bogany Road, Rothesay, Isle of Bute, PA20 9JS.

The membership of the Session as at 31st December 2025 was 37 Elders and no corresponding members. A full list of the members (including those who only served for part of the year 2025) is attached as an appendix.

Isle of Bute Parish Church liaises with all Christian Churches and the Christian Fellowship to hold joint services as part of Bute Churches Together.

Operational Structure

Active Session committees in 2025: Ad-hoc; Finance; Fundraising; Hall; Mission & Outreach; Property and Safeguarding.

The Isle of Bute Parish Church has office accommodation in the Church Centre, Townhead, Isle of Bute, PA20 9JH.

Worship and Organisations

The Isle of Bute Parish Church is Trinitarian in doctrine., reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of

Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The Isle of Bute Parish Church worships on Sundays at 11am. There is also a short service held on a Thursday morning at the small hall at the rear of Trinity Church.

There is the facility to provide the live streaming of services and funerals however this is dependent on the person leading worship agreeing to it being used.

There is a branch of the Guild.

The Church Roll as at 31st December 2025 was: -
Members: 559 Adherents: 15; and on the Supplementary Roll: 117.

Financial Review

The funds held by the Isle of Bute Parish Church are an amalgamation of those held by the former congregations of Rothesay Trinity Church and the United Church of Bute.

The original current accounts for both the former congregations are held with the Bank of Scotland, and both remain open as transactions are still being presented through both. Eventually, the former Trinity Church bank account will be closed.

The principal source of income for the Isle of Bute Parish Church is through the weekly offerings, gift aid donations, fundraising events and hiring the hall facilities to third parties.

Reserves are held with the Church of Scotland General Trustees in the Investors' Trust Deposit Fund and Growth Fund.

Funding has been received from Historic Environment Scotland towards the harling work being carried out on the Church. There have also been funds released from the Consolidated Fabric Fund held by the General Trustees.

Reserves Policy

The Trustees' policy is to maintain reserves at around 2/3 months of normal running costs to meet commitments and to cover any unexpected expenditure. At current levels of Expenditure this equates to £9932 on average per month. General, unrestricted and undesignated funds at the end of the year were £14421.00, which is within the target range. The charity aims to increase the unrestricted reserves to the target level in the short to medium term.

	2025
Total Reserves	£125,596
Less:	
Restricted	(£74,506)
Designated	(£36,669)
General Reserves	£14,421

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for the period. In preparing the financial statements the trustees are required to: -

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Name 
James F. Martin
Treasurer

Date: 25/03/26

Name 
James S. McMillan
Session Clerk

Date: 25/03/26

ISLE OF BUTE PARISH CHURCH

Independent Examiner's Report to the Trustees of Isle of Bute Parish Church

I Report on the accounts of the charity for the year ended 31 December 2025 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

During my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

*To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

*To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Mrs L A Paul – AIAAP, MIAB One 2 One Accountancy Services, 10 Gallowgate Rothesay Isle of Bute, PA20 0HR
Date:

ISLE OF BUTE PARISH CHURCH

Statement of Receipts and payments For the period ended 31 December 2025

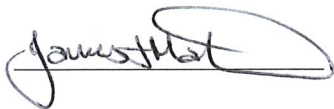
	Note	Unrestricted	Restricted	2025
Receipts				
Offerings and Donations	3	£ 76,738		£ 76,738
Charitable Activities		£ 6,154		£ 6,154
Investment Income		£ 2,293	£ 189	£ 2,482
Other Trading Income			£ 2,475	£ 2,475
Insurance Claim			£ 11,139	£ 11,139
		£ 85,185	£ 13,803	£ 98,988
Tax recovered		£ 10,113		£ 10,113
Life & Work		£ 368		£ 368
Congregational Organisations		£ 47		£ 47
Sale of Assets		£ 700		£ 700
Grants			£ 18,418	£ 18,418
Capital Release from Consolidated Fabric Fund			£ 89,430	£ 89,430
Miscellaneous		£ 744		£ 744
		£ 11,972	£ 107,848	£ 119,820
Total Receipts		£ 97,157	£ 121,651	£ 218,808
Payments				
Costs of Generating Funds				
Activities	4	£ 122,145	£ 113,206	£ 235,351
Goverance costs		£ 744		£ 744
Pass it on		£ 297		£ 297
Life & Work		£ 378		£ 378
Other		£ -	£ 1,000	£ 1,000
Total Payments		£ 123,564	£ 114,206	£ 237,770
Deficit/Surplus for the year		-£ 26,407	£ 7,445	-£ 18,962

ISLE OF BUTE PARISH CHURCH

**Statement of Balances
Year to 31 December 2025**

	Notes	Unrestricted	Restricted	2025
Cash funds				
Cash and Bank Brought Forward	1	£77,497	£67,061	£144,558
Movement in Year per summary	1	-£26,407	£7,445	-£18,962
Cash and Bank at 31 December 2024	1	<u>£51,090</u>	<u>£74,506</u>	<u>£125,596</u>
Investment Movement				
(Included in Funds Above)		Opening	Transfer	Gain
Investments at market Value	2	<u>£31,581</u>		<u>£2,475</u>
				<u>£34,056</u>

The Accounts were approved by the trustees and signed on their behalf by:



**James F Martin
Treasurer**



**James S McMillan
Session Clerk**

ISLE OF BUTE PARISH CHURCH

Notes to The Accounts.

Year to 31 December 2025

1. Funds

	Opening Balance	Receipts	Payments	Transfers	Closing Balance
Designated Funds					
Groups	£ 3,284	£ 1,100	£ 1,053	-£ 1,059	£ 2,272
Youth Fund	£ 3,730	£ 28		£ 105	£ 3,864
Flower Fund	£ 1,673	£ 58		£ 67	£ 1,798
Hall Painting	£ 1,500				£ 1,500
The Renfrew Bequest	£ 1,130	£ 50			£ 1,180
Pass it On		£ 1,059	£ 298		£ 761
Music Fund		£ 554			£ 554
Christina Reed Legacy	£ 12,000				£ 12,000
Campbell Bequest	£ 12,201	£ 539			£ 12,740
Total Designated Funds	£ 35,518	£ 3,389	£ 1,351	-£ 887	£ 36,669
General Funds	£ 42,366	£ 94,722	£ 123,267	£ 600	£ 14,421
Total unrestricted Funds	£ 77,884	£ 98,110	£ 124,618	-£ 287	£ 51,090
Benevolent Fund	£ 1,645	£ 112	£ 1,000		£ 757
M & A Fund	£ 6,515	£ 135		£ 500	£ 7,150
Fabric Fund	£ 34,772	£ 119,763	£ 113,207		£ 41,329
Trust Accounts	£ 23,742	£ 325		£ 1,203	£ 25,270
Total restricted Funds	£ 66,674	£ 120,335	£ 114,207	£ 1,703	£ 74,506
Total Funds	£ 144,558	£ 218,446	£ 238,824	£ 1,416	£ 125,596

- a) The unrestricted funds are available to be spent for any purpose of the charity.
The trustees have created the following designated funds:

Groups – fund comprising of the following church organisations – The afternoon Guild, The Guild, Lighthouse, Pass it on, and The Evening Guild. The funds are dealt with directly by the individual groups.

Fabric Fund – These funds are for the upkeep of the fabric of the buildings.

The Renfrew Bequest – Funds formerly for children and young people as in b) below and previously held as restricted. The donor, following a conversation about their use, has instructed that the funds be released to be applied at the discretion of the Kirk Session.

Christina Reed Legacy – The Legacy is to help support the congregation during the financial uncertainties arising from the pandemic and may also, at the discretion of the Kirk Session, be applied to The Restricted Fabric Fund for Congregational Buildings.

Music Fund – These funds are designated for Choir and Music expenses associated with the worship.

Pass it On - Funds for assisting Vulnerable people setting up a new home.

ISLE OF BUTE PARISH CHURCH

Notes to the Accounts

Year to 31 December 2025

1. Funds (Continued)

- b) The charity has received the following restricted funds during the year:

M & A fund – Ministries and Allocation Fund.

Youth Fund –

Congregational Buildings – These funds are to be used to carry out significant works on the congregational Buildings over the next few years.

Trust Accounts – These funds have accrued from legacies left to the Church over the years and must be restricted for the following purposes:

Educational Purposes	Memorial windows
Modern Poverty	General Purposes
Sunday School	Kirk Session

2. Investments

Market Value Brought Forward at 1 January 2025	£31,581
Add : Additions to investments	
Disposals carrying value	
Add net investment gain/loss	£2,475
Market Value as at 31 December 2025	£34,056

Investments at fair value comprised:

Investors Trust Growth Fund	
Total	£34,056

4,950 units held in the Church of Scotland Investors trust Growth Fund for various trusts

ISLE OF BUTE PARISH CHURCH

Notes to the Accounts

Year to 31 December 2025

3. Analysis of Donations & Offerings

	Unrestricted	Restricted	Total
WFO Scheme	£ 9,783		£ 9,783
Gift Aid Donations	£ 35,701		£ 35,701
Ordinary Offerings	£ 14,485		£ 14,485
General Donations	£ 1,573		£ 1,573
Weddings & Funerals	£ 2,200		£ 2,200
Use of Hall	£ 12,997		£ 12,997
	£ 76,738		£ 76,738

4. Analysis of Payments

Cost of Generating Funds

Offering Envelopes

Charitable Activities

Giving to Grow	£ 63,784		£ 63,784
Presbytery Dues	£ 2,540		£ 2,540
Ministers Expenses	£ 2,827		£ 2,827
Organist	£ 5,365		£ 5,365
Salaries	£ 7,811		£ 7,811
Printing, Stationery & Postage	£ 176		£ 176
Telephone	£ 789		£ 789
Equipment	£ 35		£ 35
Advertising	£ 131		£ 131
Training for Mission			
Choir & Music Expenses	£ 844		£ 844
Misc Expenses	£ 1,088		£ 1,088
Heat & light	£ 15,883		£ 15,883
Fabric Repairs & Maintenance	£ 8,953	£ 19,577	£ 28,530
Major Fabric Repairs		£ 93,630	£ 93,630
Water rates	-£ 2,298		-£ 2,298
Insurance	£ 10,480		£ 10,480
Council tax - Flat	£ 3,479		£ 3,479
Cleaning	£ 258		£ 258
Goverance			
Audit fees	£ 744		£ 744
	£ 122,889	£ 113,207	£ 236,096

ISLE OF BUTE PARISH CHURCH

Notes to the Accounts

Year to 31 December 2025

5. Ministers Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) was £39,856.

6. Trustee Remuneration and Related Party Transactions

During the year 1 member of the Kirk Session received £2,542 for providing musical services.

7. Special Collections for Third Parties

Lodging House Mission	£295.00
UNICEF – Jars of Grace	£832.00
Venezuelan School (Fiona Samuel)	£298.00

ISLE OF BUTE PARISH CHURCH

Notes to the Accounts Year to 31 December 2025

APPENDIX 1

Kirk Session Membership

1st January 2025 – 31st December 2025

Malcolm Alexander - Deceased
Douglas Allan
Carol-Ann Dickson
Vicky Ferguson
Ron Forrester
Phil Haines
Joyce Irvine
Peter Lingard
Sandy Long
James Martin
Jimmy McEwan
Anne McGhie
John MacKirdy
Jim Reynolds – Resigned 16/06/25
Colin Sharp
Stewart Shaw
Davina Smith
Mary Spencer
Graham Sprowl
Gordon Sutherland
Meg Young

Maggie Alexander – Resigned 08/02/25
Margaret Clark
Robert Ewing
Edith Forrester
Elizabeth Gilmour
Janette Henderson
Katharine Keith
Margaret Long
Frances Martin
Isobel Morrison – Resigned 03/02/25
Jane MacFie
Elaine MacKirdy
James McMillan
Fiona Samuel
Fiona Shaw
Ian Sinclair
Elizabeth Speirs
Tony Spencer
Elsbeth Squair
Sibyl Tchaikovsky