

Companies Registration No: SC277072

Charity Registration No: SC037773

**GREEK THOMSON SIXTY STEPS
PRESERVATION TRUST LIMITED**

Financial Statements

For the Year Ended 31 December 2025

GREEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

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REEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

Company Information

For the Year Ended 31 December 2025

DIRECTORS AND TRUSTEES:	J T Finlay J Gardner [Note S Moody resigned 19 th Dec 2025] [Note P D Brown resigned 19 th Dec 2025]
SECRETARY:	J Gardner
REGISTERED OFFICE:	27 Kelvinside Terrace South Glasgow G20 6DW
REGISTERED NUMBER:	SC 277072
REGISTERED CHARITY NUMBER:	SC037773
BANKERS:	Bank of Scotland 167 – 201 Argyle Street Glasgow G2 8BU
INDEPENDENT EXAMINER:	C Martin ACMA 5 Kirkview Gardens Uddingston Glasgow G71 6RW

GREEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

Report of the Directors and Trustees For the Year Ended 31 December 2025

The directors present their report with the financial statements of the company for the year ended 31 December 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the preservation for the benefit of the people of Glasgow and the Nation of the 'Greek Thomson Sixty Step's and adjacent retaining wall (together the 'Sixty Steps') located at Queen Margaret Road and Kelvinside Terrace.

DIRECTORS AND TRUSTEES

Those who served as directors and trustees during the period from 1 January 2025 to the date of this report are shown below:

J T Finlay, J Gardner.

[Note S Moody and P D Brown resigned as directors and trustees on 19th December 2025]

ORGANISATIONAL STRUCTURE

The trustees are assisted in the preservation of the Sixty Steps by committee members who meet each month. In addition to the trustees, this committee comprises both local residents living in the vicinity of the Sixty Steps and individuals who have expressed an interest in assisting with the preservation.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

In 2025, the Trust delivered a varied and well-received programme of activity. Highlights included a well-attended AGM featuring a guest speaker from The Alexander Thomson Society, multiple Steps clean-ups in partnership with North Kelvin Community Council, and welcoming visitors as part of Glasgow's Doors Open Days Festival. Additional community engagement events included Halloween at the Steps and Carl Singing in December.

From a financial perspective, donations decreased by 5% compared with 2024. Unrestricted expenditure totalled £1,030, covering historic architect fees and insurance costs. Net incoming resources for 2025 were £1,976, compared with a net outgoing position of £16,938 in 2024.

The Trust continues to explore a range of funding opportunities to support essential repairs, ongoing maintenance, and future development of the Steps. Our long-term ambition is to fully renovate the Steps, including restoration of the railings and the cast-iron 'dolphin' lamps. The Trust operates on a voluntary basis, supported by specialist input from a historical architect and conservation engineer. We remain committed to growing our membership and maintaining clear, regular communication with members and the wider local community about our work and progress.

GREEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

Report of the Directors and Trustees (Continued) For the Year Ended 31 December 2025

RESERVES POLICY

With the exception of governance costs, the company does not have any regular committed expenditure. The trustees consider the level of unrestricted funds held prior to committing to any expenditure. Net unrestricted funds increased by £1,976 for the year ending 31 December 2025. As at 1st January 2025 one restricted fund is held for the legal costs of the company.

DIRECTORS' RESPONSIBILITIES

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

		
Print Name	<u>JANET FINLAY</u>	<u>JOY GARDNER</u>
Date	<u>19th SEPT 2026</u>	<u>19th SEPT 2026</u>

GREEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

Statement of Financial Activities For the Year Ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources				
Donations	2,527	-	2,527	2,652
Tax recoverable on gift aided donations	468	-	468	479
Grants received	-	-	-	-
Interest income	12	-	12	-
Total Incoming Resources	3,006	-	3,006	3,131
Resources Expended				
<u>Directors' Charitable Expenditure</u>				
Professional Fees	280	-	280	3,408
Repairs & maintenance	-	-	-	16,002
Website costs	101	-	101	101
Miscellaneous	173	-	173	15
<u>Governance Costs</u>				
Insurances	442	-	442	509
Filing fees	34	-	34	34
Independent examiner's fee	-	-	-	-
Total Resources Expended	1,030	-	1,030	20,069
Net Incoming (Outgoing) Resources	1,976	-	1,976	(16,938)
Transfers between funds	-	-	-	-
Net movement in funds	-	-	-	-
Fund Balances brought forward	7,278	1,175	8,453	25,391
Fund Balances carried forward	9,254	1,175	10,429	8,453

The statement of financial activities includes all gains and losses for each financial year. All incoming resources and resources expended derive from continuing activities.

GREEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

Balance Sheet

As at 31 December 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors: Amounts falling due within one year	4	759	1,465
Cash at bank		9,670	7,127
		<u>10,429</u>	<u>8,593</u>
CREDITORS: Amounts falling due within one year	5	-	(140)
NET CURRENT ASSETS		<u>10,429</u>	<u>8,453</u>
NET ASSETS	7	<u>10,429</u>	<u>8,453</u>
RESERVES			
Restricted Funds	6	1,175	1,175
Unrestricted Funds	6	9,254	7,278
TOTAL RESERVES		<u>10,429</u>	<u>8,453</u>

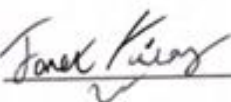
For the year ended 31 December 2025 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 19TH SEP 2026 and were signed on its behalf by:


Director

Print Name JANET FINLAY

GREEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

Statement of Cash Flows

For the Year Ended 31 December 2025

	Notes	<u>2025</u> £	<u>2024</u> £
Net cash flow from operating activities	8	2,531	(18,871)
Cash flows from investing activities			
Interest income		12	-
Cash provided by investing activities		<u>-</u>	<u>-</u>
(Decrease) / increase in cash and cash equivalents in the year		<u>2,543</u>	<u>(18,871)</u>
Cash and cash equivalents at the start of the year		7,127	25,998
Total cash and cash equivalent at the end of the year		<u>9,670</u>	<u>7,127</u>

GREEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

Notes to the Financial Statements For the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), The Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). In preparing the financial statements, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was required. No restatements were required.

Funds

Funds are classified as either restricted or unrestricted funds. Restricted funds are subject to restrictions on their expenditure imposed by the donor. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Gift aid recoverable is included for the same period in which that income is recognised.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	2025	2024
	£	£
Directors' emoluments, other benefits and expenses reimbursed	-	-
Independent examiner's fees	-	-
	<u>-</u>	<u>-</u>

3. TAXATION

The company obtained charitable status on 30 January 2007 and so no corporation tax arose on the surplus on ordinary activities for the year.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Gift Aid tax refund due	486	1,034
Co House fee paid via PayPal	-	-
Prepayments	215	403
Donations via PayPal	<u>58</u>	<u>29</u>
	<u>759</u>	<u>1,465</u>

GREEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

Notes to the Financial Statements For the Year Ended 31 December 2025

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	-	140

6. MOVEMENT IN FUNDS

	As at 1 Jan 2025 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 Dec 2025 £
Restricted Funds					
Legal Fund	1,175	-	-	-	1,175
	1,175	-	-	-	1,175
Unrestricted Funds	7,278	3,006	(1,030)	-	9,254
Total Funds	8,453	3,006	(1,030)	-	10,429

Purposes of Restricted Funds

Legal Fund: This was a grant towards legal costs for the transfer of title of the Sixty Steps and retaining wall to the Trust.

7. ANALYSIS OF NET ASSETS AMONG FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Current assets	1,175	9,254	10,429
Current liabilities	-	-	-
Net assets as at 31 December 2025	1,175	9,254	10,429

8. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income (outgoing) for the year (as per Statement of Financial Activities)	1,976	(16,938)
<u>Adjustments for:</u>		
Interest	(12)	-
(Increase) / decrease in debtors	707	(401)
(Decrease) / increase in creditors	(140)	(1,531)
Net cash flow from operating activities	2,531	(18,871)

GREEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

Notes to the Financial Statements For the Year Ended 31 December 2025

9. COMPANY LIMITED BY GUARANTEE

The company being limited by guarantee does not have a share capital. The liability of each member in the event of winding up is limited to £1.

10. CHARITABLE STATUS

The company obtained charitable status on 30 January 2007.

GREEK THOMSON SIXTY STEPS PRESERVATION TRUST LIMITED

Independent Examiner's Report to the Trustees of Greek Thomson Sixty Steps Preservation Trust Limited

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

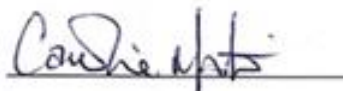
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Caroline Martin ACMA

5 Kirkview Gardens
Uddingston
Glasgow
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Date 25/09/26.