REGISTERED COMPANY NUMBER: SC191915 (Scotland)
REGISTERED CHARITY NUMBER: SC028554

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

LIVING CHURCH OF GOD

Shaw Gibbs (Audit) Limited, Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	S K Bennett (resigned 19/5/25) S H D'Oyley - Secretary J J Kingsmore - Treasurer C McIntyre P G Nathan - 2nd Vice Chairman G E Weston - Chairman Dr S Winnail D S Winnail - Vice Chairman
COMPANY SECRETARY	S H D'Oyley
REGISTERED OFFICE	Summit House 4-5 Mitchell Street Edinburgh EH6 7BD
PRINCIPAL ADDRESS	75 Warkton Lane Barton Seagrave Kettering Northamptonshire NN15 5AB
REGISTERED COMPANY NUMBER	SC191915 (Scotland)
REGISTERED CHARITY NUMBER	SC028554
AUDITORS	Shaw Gibbs (Audit) Limited, Statutory Auditor Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
SOLICITORS	Stone King 3rd Floor Bateman House 82-88 Hills Road Cambridge CB1 1LQ Turcan Connell Solicitors Sutherland House 149 St Vincent Street Glasgow G2 5NW

BANKERS	HSBC 132 Hight Street Huntingdon Cambridgeshire PE29 3NG CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

The Trustees, who are also directors under the Companies Act, have pleasure in presenting their report together with the accounts of the charitable company for the year ended 31 December 2025. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019). Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The key aims of the Charity and the objects for which it was established, spring from the Sevenfold Commission of the Church as published by Living Church of God. They give rise to the following objectives

- To proclaim the gospel (good news) of the Kingdom of God and the name of Jesus Christ to all nations for a witness.
- To feed the flock and to organise local church congregations to provide for the spiritual and material needs of our members as God makes it possible.
- To preach the end-time prophecies and to warn the English-speaking people of the United Kingdom and all the world of the coming Great Tribulation, as a witness to all nations.
- To do so by the spoken word, by television, by internet, by recordings, by the printed word and by personal evangelism.
- To assemble ourselves on the Sabbath day and the annual Holy Days.
- To keep all commandments of God.
- To ordain and grant credentials of license to preach.
- To respond to the call of the sick.
- To seek to be at peace and maintain unity.
- To recognize and accept the source, authority, and purpose of Holy Scripture.

The main objectives and strategies adopted by the Charity to meet these aims are to:

- Make the Tomorrow's World programme available on TV and via the internet.
- Promote the Tomorrow's World magazine published 10 times per annum by Living Church of God (International) Inc, henceforth referred to as Charlotte NC - who also undertake the fulfilment of distribution.
- Distribute other materials e.g., booklets, articles, DVD messages, and updates.
- Hold Tomorrow's World Presentations to preach the gospel in areas where we have subscribers.
- Distributable literature that provides a Biblical view of topical issues in the public arena with the goal of readers adopting a more balanced and healthier lifestyle.
- Provide a timely response for those who request literature or pastoral services.
- Train, encourage and educate the local church congregations and their leadership so that they are examples of Christ's Way of Life and practice outgoing concern for others.
- Provide weekly services and the annual Holy Days, in as many locations as possible for meetings and worship.
- Provide for the educational and social needs of the membership of all ages including the youth.
- Give help to the needy.
- Oversee the operations of the church throughout Europe, Middle East and Africa as delegated by Charlotte NC.
- Establish procedures whereby administrative, legal, and financial requirements can be met.

Long term goals

- Continue to preach the Gospel of the Kingdom of God through the various forms of media available, as Jesus Christ provides and open door.
- To be able to spend at least 50% of the funds made available to the charity on the Preaching of the Gospel.
- Develop the next generation of leaders to continue the mission of the charity.

OBJECTIVES AND ACTIVITIES

Measurement of goal accomplishment

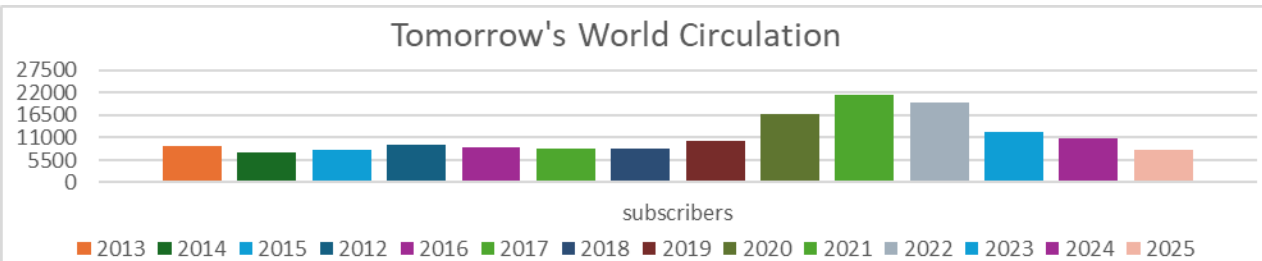
- Measurement of success in obtaining these objectives cannot easily be established, as Scripture states that it is the Father who does the calling and adding to the church (John 6:44, Acts 2:47). That said, growth in church membership and income levels provides an indication of the charity accomplishing its goals. The personal spiritual growth of members so that they are examples to the world around them of Christ's way of life is not easily measured.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
Tomorrow's World Telecast and advertising
The airing of the Tomorrow's World Telecast continued throughout 2025, producing few responses to the programme aired twice per week on the Word channel. This year's responses declined from last years' results and pales in comparison to the numbers done a few years prior. We only received 30 total responses for 2025 compared with the 158 responses in 2024. This represents a 81% drop in responses. This across all three television platforms: Word, Faith TV UK and Faith World UK. Our average of new responders to the channel per week is less than 'one person'. These statistics continue to reflect the dramatic effect of losing access to the CBS stations in 2020. This also indicates the limited size of the audience we have watching on a regular basis. This is a relatively low return despite the channel availabilities and opportunity to provide new literature or DVDs on the programme. Responses to the television programme are still considered the best quality responses we can receive as they have devoted time to the programme before requesting literature. Word is not widely viewed in the United Kingdom as a Satellite only channel. Consequently, we are always on the lookout for better opportunities, especially if available to the much wider free-to-air audience of Freeview. In November, we even introduced a new television station, SverigeKanalen TV which the aim of increasing our viewership in Scandinavia. Unfortunately, to date, it has yielded no responses.

The telecast is prepared in Charlotte, NC., and is provided to the charity free of charge to enable the Gospel to be preached. The telecast is aired in numerous markets around the world. Airtime on the Word channel is also funded by the Charlotte, NC operation.

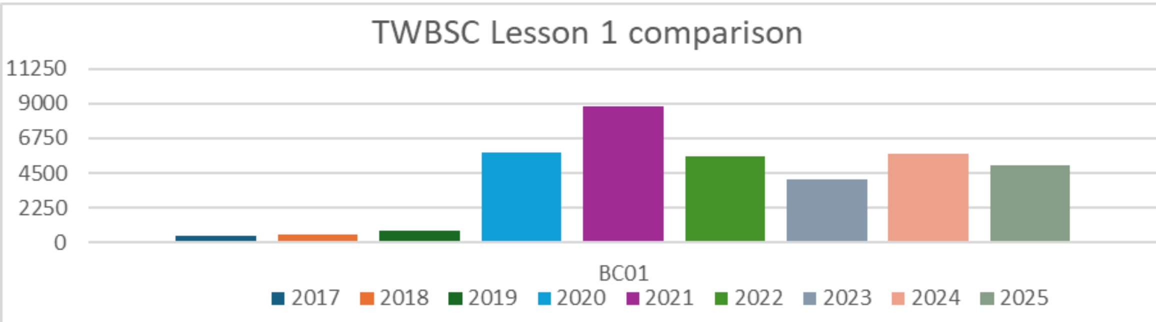
Without the scope of television airing that we previously utilised, we have continued the advertising on Facebook, started in 2020, offering more recently the Bible Study Course, together with a subscription to the Tomorrow's World magazine. For 2025, we've had significant number of users access the Tomorrow's World website across the UK and the wider region. Over 17,200 new users in the UK accessed the 'order free literature' landing page for this year. In Ireland this number was just shy of 2,000. We had close to 1,000 new users in the Netherlands, over 700 in Norway and the UK and over 100 in Germany all access a 2020 Tomorrow's World article on the meaning of 'Thy Kingdom Come', demonstrating an interest to search through our online catalogue for topical content from five years ago. The time spent on the website varied drastically, from a few seconds to up to 35 minutes. More time seemed to be spent looking at content on prophecy, health, proofs of God existence and pagan holidays. Showing the broad range of topics covered on our website. It also reflects a keen interest when persons are interesting in starting a Bible Study Course to get deeper insight into the Bible. The Bible Study also proved to be useful in generating interest in our other publications. The creative graphics and placement of the advertisements are undertaken by the Charlotte operation on our behalf. Insertions of the advertisements is controlled by a fixed budget established by the UK operation. The choices of literature to offer are based on local input.

Tomorrow's World Mailing
Circulation totals for the Tomorrow's World magazine escalated in 2020 and continued to grow at a similar rate in 2021. Since then, as we press along in 'post COVID' times we see a steady decline in our circulation regionally. Worldwide circulation of Tomorrow's World magazine is still well over 500,000 per issue. This in spite of a rigorous renewal program which seeks to remove uninterested subscribers. The chart below shows the growth in terms of this aspect of our UK outreach.

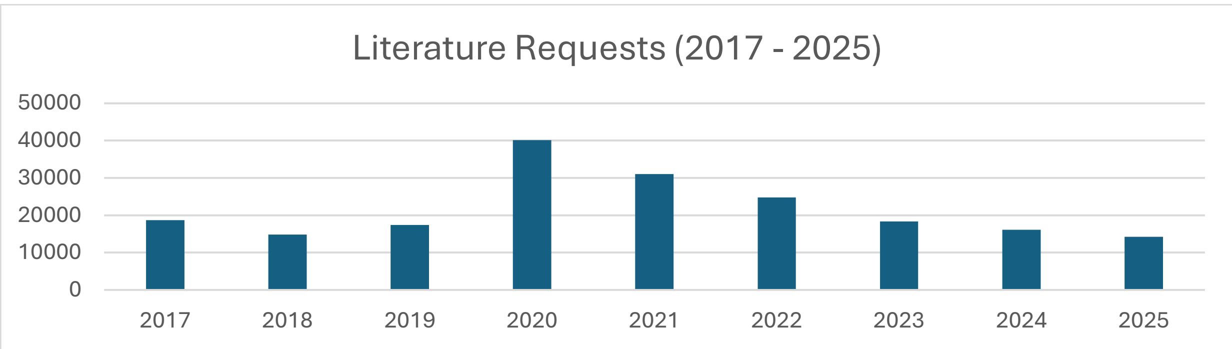


The subscriber listing for the UK at the end of December 2025 was 7,857 (10,752 in 2024). The bulk of these new subscribers came via internet searches and Facebook advertising. We gained 4,268 new subscribers in 2025 but ended with a net loss after the renewal process of 2,895 or 26.9% The cost of magazines and postage are handled by Charlotte, NC., and are not borne by the charity. The limit of the circulation is then a factor of what the charity can handle in terms of responses to the circulation.

To this end, a related aspect of our outreach deserves comment. The Tomorrow's World Bible Study Course, a series of 24 lessons that are mailed to subscribers on request has shown similar growth patterns. In 2021, a first lesson was sent on request with the subscriber needing to respond to get subsequent lessons. The increase in interest in the course first noted in 2020 continued unabated in 2021, in fact we could never keep enough copies of the course in stock to satisfy demand immediately. In 2025, there has been a decline relative to 2021 figures but mirroring that of 2020 figures which have been significantly higher than previous years. A drop-off between the first and subsequent lessons has been a constant feature of the course, but we note that student's attention in subsequent lessons has also shown an increase.



Literature requests are a function of both our TW and Bible Study Course circulation levels. They can also be directly affected by new literature being made available. 2025 saw two new DVDs, The Millennial Reign of Christ and The Four Horsemen of the Apocalypse respectively, which was the same as the number of new items added to the catalogue in 2024.



In 2025, we received some 14,215 literature requests. Surprisingly, this was down by 1,886 when compared to 2024 figures. This represents a 11.7% decline in literature requests. Similar to the 12% decline experienced between 2023 and 2024.

Shipping of literature supplies from the Canadian office that print on our behalf has has not been an issue this year. However, the unplanned change in our mailing address in February 2025 led to a mass labelling of current stock of literature and envelopes as the most cost effective response to said change.

We have traditionally run a series of public lectures each year to which TW subscribers are invited--Tomorrow's World Presentations. Because of the lockdown during 2020 and 2021, it has been impossible to conduct such lectures. With the lifting of all restrictions in England, 12 lectures were conducted in 2025. All of which were hosted in the UK. There were over 3,200 invites sent to these public lectures, with 39 new guests attending. The average response rate to these lectures was 4.5% which is significantly above the norm for the region. This rate was skewed an outlier TWP which had a response rate of 16%. With the increase in circulation of the magazine and also of the Bible Study Course, the quantitative response was larger.

A semi-annual mailing to the entire subscription list was undertaken twice in 2025. Two DVDs were offered, but responses have been lower than previous years at just over 10% for the DVD and even lower for the latest booklet. We believe the most likely cause for low numbers was a change in our mailing address which occurred shortly after our semi-annual cards were sent. We hope that with the establishment of a more stable mailing address and a three-month mail diversion enacted we will see improvements in the numbers in the coming months.

Ministry based in the United Kingdom make an editorial contribution to the Tomorrow's World magazine, providing a regular column entitled London Calling giving readers a UK perspective.

An additional magazine, Living Church News (LCN) is mailed to members 6 times per annum.

A telephone answering service is used to collate 0844 literature responses to the Tomorrow's World telecast airings during the week. These are sent to the UK Office for subscriber database input and fulfilment. Primarily one member of staff and occasional volunteers at peak times perform this function.

Success in this arena of public outreach is due to several factors. 1.) The reach of the Tomorrow's World telecast and of Facebook for advertising and 2.) availability of new literature. The first two are largely under our control. The second is not under our control but rather that of Charlotte, NC.

ACHIEVEMENTS AND PERFORMANCE

Church Report

Most congregations were able to return to normal functioning from 2022. Scotland took longer than other areas to make halls available for public meetings but eventually did so. The increased age of members as well as the un-availability of halls, meant we continued to offer services via Zoom as we had during the pandemic. These have proved successful as they have enabled us to incorporate members who were in other countries or outside of the reach of a local congregation. The use of chat rooms after services has provided a limited amount of fellowship for the membership, enhanced by the fact that they can now meet members in real-time from places like Lesotho, Dubai or Norway-previously an impossibility.

There was a net reduction of 12 in membership listings which included 11 deaths, and 4 baptisms.

Average weekly attendance across all 11 UK congregations in 2025 was 232, excluding 13 in Malta and Scandinavia (including in person and online attendees). We have 15 children age 2-12 and 11 teens age 13-18. There are also 28 younger singles age 19-40.

A weekly Bible Study is conducted via the internet and is available to all English-speaking attendees from Scandinavia to Cape Town. Roughly 100 people per week listen to the studies live, with others accessing online recordings subsequently. This programme which has been in place since 2015 is considered by the membership to be a great resource for them.

Four employed ministers (three pastors and the Regional Director) were aided in the care of the congregations by volunteer efforts of two non-employed elders, thirteen deacons and deaconesses as well as members in each congregation.

Sermon DVD's

Spiritual needs of our membership are also provided by Sermon recordings on DVD and CD so that congregations have sermons to play during Sabbath services when a Minister is not able to be present. It is also an essential service for our scattered brethren (known as "shut-ins") who cannot make it to a church service at all, or on a regular basis.

Monthly sermons are recorded and sent from Headquarters in Charlotte, NC. Historically they distributed the sermons to all the congregations, but the scattered "shut-ins" were taken care of from the UK by volunteers. As the number of "shut-Ins" has increased, this task was taken over by the UK Office and has grown to encompass the entire UK distribution of sermons. Quality control issues and increased demand necessitated an upgrade in equipment. This has saved Headquarters in Charlotte several thousand dollars per annum in shipping fees alone. Distribution of DVD's is also being replaced with internet downloads, so the demand for DVD's and CD's will drop in the future.

On a monthly basis the UK Office has been sending out over 200 discs to an average of 45 recipients. The upgraded equipment also allows us to produce our entire DVD catalogue for subscribers - on demand - resulting in our ability to reduce stock levels at the office and the need to replenish that stock from Charlotte - saving on shipping and duty costs (duty has to be paid on DVD imports by the UK office).

Feast of Tabernacles

A successful Feast was once again held at our UK Feast site in 2025. The UK hosted in Great Malvern, Worcestershire. The venue was the Abbey Hotel for church services and some social activities. There was an average of 233 on-site for services, a significant number of which were from overseas. The brethren enjoyed wonderful spiritual and physical sustenance, in the form of thought-provoking messages, good food and engaging activities. Local and regional 'shut-ins' connected to the UK Feast via Zoom, adding 44 more on average being connected.

The rest of our membership either travelled to other overseas sites or received Feast DVD's or CD's.

For 2026, we plan to hold the feast again in Harrogate, Yorkshire UK, and invite or brethren from Ireland and other parts of the World to travel there.

ACHIEVEMENTS AND PERFORMANCE

The Charity funds the meeting space for these conferences and members fund their own attendance. Volunteers enable setup, registration, business desk, public address and audio-visual needs, special music, ushering, leading hymns & piano accompaniment, plus some preaching from non-employed elders and deacons.

Living Youth Camp - Domaine de Chevetogne, Belgium.

In 2025 the Living Youth Camp returned to Chevetogne, Belgium with immense energy and gusto. There were 19 campers and staff representing over several countries. Three campers and 4 adult staff attended from the UK. This bilingual Camp (French and English) was themed 'Proverbs: Wisdom for Lifeand featured a week of Christian Living classes, various sports and other nature and history-based activities. The experience was one filled with delicious food, competitive play and the development and strengthening of true friendships.

Weekly U.K. Update

Each week a U.K. Update is produced which keeps people aware of local, regional and International news, happenings and progress relating to the church. An example is that of prayer requests for those who are sick. We also use it to share positive news such as a newly baptized member or the birth of a member's child. It provides another necessary form of rapid communication with church members.

Newsletter "To the End of the Earth"

We had one issue of the newsletter which is sent to Africa and Europe as well as the United Kingdom and Ireland. This issue featured highlights of 2024 and 2025. It is a valuable tool to keep people informed of church events in the greater area and of the reach of the church's missionary activity. The newsletter is primarily sent electronically around the world, with a limited number printed as "hard copy".

French Language Support

The Charity employs the Managing Editor for the Church's French language publications which mirror the English language publications. The French entity provides a Grant-in-Aid of €5000.00 per month for this function.

FINANCIAL REVIEW
Financial position
Income
The income received by the charity in 2025 also showed a return to past levels and has remained buoyant throughout the year.

Total Income for 2025 was £823,982. Legacies of £26,138 were received during this year. The results are a tribute to the dedication of members and coworkers to this mission. Total income figure includes £379,268 in donation income which is a 19% decrease over 2024 (£467,611). This is due to the reduction in the gift in kind received during the year relating to P Nathan's salary. £148,762 in 2024 of which £94,815 was backpay relating to 2020-2023, and £60,026 in 2025. Holy Day Offerings of £110,168 showed an increase of 19%. Overall, the regular donation income from members and the public remained similar to 2024, being £319,242 in 2025 and £318,849 in 2024.

Sources of Income are set out in Note 3. Some income is restricted by the donor and details of such income is also set out in Note 3.

Income is represented by donations received as well as grants-in-aid from related organizations as well as gifts in kind.

Expenditure
Total expenditure of £802,550 is a decrease as compared to 2024 (£828,570) of 3.14%.

The charity staff costs have decreased by £68,243, 16% down on 2024 due to the correction of the pay to P Nathan in 2024, where backpay of £94,815 was included in the total costs for the year for 2024. Ministerial travel and lodging has increased by £26,675 to £102,307, an increase of 35%. The UK Charity continues to have pastoral oversight of Europe, Middle East and the African continent and so necessary travel costs associated with these pastoral duties are managed through the Charity.

Financial position at year end
Net income for the period amounted to a surplus of £21,432 (2024: deficit of £55,253) which gave rise to total funds at year end of £108,758 of which £23,565 is unrestricted and £85,193 is restricted. (See Page 21which sets out the balance of unrestricted and restricted funds with the designation of the restrictions).

Principal risks and uncertainties facing the charity are primarily in training of manpower to take over pastoral duties. All ministerial personnel are presently over 50 years of age with 2 in their 70's. Health issues provide a limiting factor in some cases. To prepare for the future, the charity is using a number of educational activities to identify and develop leadership among the congregations. Spokesman's Clubs are a starting point by introducing members to public speaking in a well-developed programme. Beyond this, Graduate Clubs can aid the development further. A Leadership Training Program utilising the internet is intended to be made available to potential leaders throughout the region. Living Education, a learning initiative developed by Charlotte, NC., provides via distance learning, more in-depth Biblical instruction such as is needed for those who can be used in the ministry. The tools for this training require time on the part of the charity's employees rather than financial resources. A decision was made to add another elder whose role will focus on training issues.

In addition, an effective means of reaching the millennial generation with a message that resonates with their grand-parents is a challenge acknowledged throughout the region and in other regions of the world. Considerable effort and thought are put into solving this problem at all levels, starting with the Council meetings of the parent body.

FINANCIAL REVIEW

Fundraising

Fundraising as such is not practiced by the charity. Funds are provided voluntarily by members and interested parties by payment of tithes and offerings to support the work of the Charity in preaching the gospel and serving the congregational needs of its adherents.

A regular Co-worker letter is sent out each month by the Presiding Evangelist, while a semi-annual letter is sent to all subscribers of Tomorrow's World magazine. Experience shows that 75% of the donation income comes from the membership while 20% comes from "co-workers" - individuals who wish to regularly support our work, with the remaining 5% from more occasional givers, who we refer to as "donors".

No independent professional fundraisers are utilised. No unreasonable persistent or undue pressure is applied to an adherent to give money or property, merely biblical instruction concerning voluntary giving.

Funds raised by the Charity are all contributed on a purely voluntary basis by members, prospective members, co-workers and donors.

Reserves policy

Reserves are needed to bridge the gap between expenditure and donation income received, and also to cover unplanned expenses and other expenditure. The Trustees consider that a suitable target level of reserves is £160,000. This has since been modified due to financial constraints with the revised target reserve level set at £100,000 which is based on approximately 6 weeks operating costs. At the year end, total reserves amounted to £108,758 with free reserves being £14,116 (being unrestricted funds of £23,565 less fixed assets of £9,449).

The UK Charity receives regular financial support in the form of Grant-in-Aid from our Parent Charity in Charlotte NC., which is necessary for the Church to achieve its purpose and goals. In the short term they have approved a grant covering the budgeted deficit for 2026, and have stated that they will continue to support the charity in 2027. Long term it is the ambition of the Charity to be in the position to support itself financially in achieving its purpose and goals.

The Charity operates as a subsidiary organization to Living Church of God (International) Inc. and receives both spiritual, material and financial support from Charlotte NC., as set out in this report. Charity employees provide input for doctrinal studies and editorial content marking the relationship as a two-way system. As explained above the goal for the Charity is to ultimately become self-sustaining as far as operational costs relating to the United Kingdom and, as income exceeds expenditure, increased media, congregation and staff costs would be covered from these resources.

FUTURE PLANS

The established programmes of the Charity will continue to be implemented. In addition, some form of promotion will be undertaken to see if we can gain a larger audience for the telecast and consequently the magazine.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Living Church of God is a charitable company incorporated as a private company limited by guarantee.

Living Church of God was established as a charitable company in Scotland on 7 December 1998 and registered as a Charity in Scotland on 4 February 1999 and is governed by a Memorandum and Articles of Association under the Companies Act.

The Charity operates primarily within the United Kingdom.

There is no restriction imposed by the governing documents which limits its activities or ability to borrow or invest funds, aside from the general restriction that is customarily for chanties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Members, Trustees and Officers

Pursuant to Article 2(b) of the Articles of Association, the Chairman of the Board of Trustees has the sole authority to appoint members (i.e. "company members"). The Trustees are chosen from among the company members. The Trustees then appoint the officers (with the exception of the Chairman who, as Presiding Evangelist, serves ex officio; and the Vice Chairman, who, pursuant to Articles 1 and 39, is appointed by the Chairman).

No formal procedures currently exist for the induction of Trustees. Trustees have been selected from those in senior management within the church both internationally and in the United Kingdom. Trustee development and good practice is aided by publications produced by the Office of the Scottish Charity Regulator.

Organisation

The Board of Trustees, which can have up to 20 members, oversees the Charity. The company membership and Board of Trustees of the Charity are presided over and chaired by the Presiding Evangelist of the religious denomination known as Living Church of God (International) Inc. The current Presiding Evangelist is Mr Gerald Weston, a minister of religion residing in the USA. The board meets at least once a year. The 2nd Vice Chairman, residing in the UK, serves as Regional Pastor and manages the day to day operations of the Charity. To facilitate effective operations, the Regional Pastor has the delegated authority for operational matters including finance, pastoring and administration.

To maintain continuity between the charity and Living Church of God (International) Inc., the Regional Director attends Council meetings of the parent body held twice per annum in Charlotte, North Carolina. At least two other telephonic meetings take place in between the face to face meetings.

The charity adopts the policies established by Living Church of God (International) Inc. The parent body maintains the circulation and membership data bases for all the countries around the world. This means that the charity must be in compliance with the relevant Data Protection law.

Compensation Committee

A Compensation Committee, comprising the Chairman, 1st Vice Chairman and Treasurer establish salaries for all personnel. Benchmarks for such salaries are being prepared for the committee.

Related parties

Living Church of God operates as an organisation associated with the Living Church of God (International) Inc. Charlotte, North Carolina in the United States of America, such being the parent church of the denomination. Although capable of independent operation, the Charity has willingly subordinated itself in doctrine and certain other matters to the denomination, its Presiding Evangelist, its council of elders and its parent church, in so far as such does not bring the Charity into conflict with the laws of the United Kingdom.

All media efforts undertaken by the Charity utilise material prepared in Charlotte, North Carolina. Employees of the charity assist in the production of such media through writing articles, contributing to editorial functions and also involvement in online television shows and webcasts.

In the past, the Charity has often had close relationships with colleagues in countries other than the United States and the United Kingdom.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The focus of the risk management of the Charity is in these areas:

Financial

The Charity operates on a cash basis with no outstanding loans or investments to date.

Health and Safety

The Charity conducts regular meetings of the church members in various locations around the United Kingdom, utilising rented premises. The Charity enjoys public liability insurance. The insurers are Willis Ltd.

Attention is given to proper safety and fire procedures in the meetings.

The Trustees are committed to developing and evaluating programmes and activities on an on-going basis and to implement practices to cover or mitigate those risks.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees deem prudent within the Scottish Charity Regulations. To date all operating monies have been kept in the current accounts or a low interest 30-day notice account.

Incoming Resources Designation & Restricted Funds

Donations are received by the Charity via cheque, cash, standing order, bank transfer or PayPal. The majority of donations received as tithes and offerings are "unrestricted" funds in terms of specific areas for which they can be utilised.

Some donations are earmarked by memo, note or payment instructions by the payer as to be applied to Youth Fund, Media Fund or Third Tithe (Assistance) Fund. We treat these as "restricted" funds. Youth Fund donations are spent on the annual youth camp for the benefit of church youth aged 12-18 years. Media Funds are spent on media contract costs, purchasing TV time, advertising time or phone call responses to a call centre. Third Tithe (Assistance) Funds are allocated for assisting those in need who will primarily be congregants who are either elderly, widows, or orphans with essential living costs and emergency expenses.

We do not currently have anyone regularly receiving assistance funds.

When a legacy payment is expected as a result of the disbursement of a Will, it is considered to be an "unrestricted" donation unless otherwise specified by the deceased.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Living Church of God for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Shaw Gibbs (Audit) Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 4 June 2026 and signed on its behalf by:

....

P G Nathan - Trustee

Opinion
We have audited the financial statements of Living Church of God (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, the ability for the company to continue as a Going Concern and the understatement of revenue. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing meeting minutes, regulatory correspondence and professional fees, detailed substantive testing on the completeness of income, review of budgets and management accounts, obtaining a Letter of Support from the group and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicola Fox FCA (Senior Statutory Auditor)
for and on behalf of Shaw Gibbs (Audit) Limited, Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 26th June 2026

Shaw Gibbs (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	726,999	83,355	810,354	772,009
Investment income	4	1,734	-	1,734	1,308
Other income	5	11,894	-	11,894	-
Total		740,627	83,355	823,982	773,317
EXPENDITURE ON					
Charitable activities	6				
Feeding the Flock		564,227	100,769	664,996	695,264
Preaching the Gospel		137,554	-	137,554	133,306
Total		701,781	100,769	802,550	828,570
NET INCOME/(EXPENDITURE)		38,846	(17,414)	21,432	(55,253)
RECONCILIATION OF FUNDS					
Total funds brought forward		(15,281)	102,607	87,326	142,579
TOTAL FUNDS CARRIED FORWARD		23,565	85,193	108,758	87,326

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	9,449	-	9,449	9,475
CURRENT ASSETS					
Debtors	15	45,206	250	45,456	54,536
Cash at bank		29,827	84,943	114,770	97,794
		75,033	85,193	160,226	152,330
CREDITORS					
Amounts falling due within one year	16	(60,917)	-	(60,917)	(74,479)
NET CURRENT ASSETS		14,116	85,193	99,309	77,851
TOTAL ASSETS LESS CURRENT LIABILITIES		23,565	85,193	108,758	87,326
NET ASSETS		23,565	85,193	108,758	87,326
FUNDS	18				
Unrestricted funds				23,565	(15,281)
Restricted funds				85,193	102,607
TOTAL FUNDS				108,758	87,326

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th June 2026 and were signed on its behalf by:

P G Nathan - Trustee

The notes form part of these financial statements

LIVING CHURCH OF GOD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	25,316	7,329
Finance costs paid		(7,496)	-
Net cash provided by operating activities		17,820	7,329
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,578)	(3,127)
Interest received		1,734	1,308
Net cash used in investing activities		(844)	(1,819)
Change in cash and cash equivalents in the reporting period		16,976	5,510
Cash and cash equivalents at the beginning of the reporting period		97,794	92,284
Cash and cash equivalents at the end of the reporting period		114,770	97,794

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	21,432	(55,253)
Adjustments for:		
Depreciation charges	2,604	1,765
Interest received	(1,734)	(1,308)
Finance costs	7,496	-
Decrease in debtors	9,080	20,836
(Decrease)/increase in creditors	(13,562)	41,289
Net cash provided by operations	25,316	7,329

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25	Cash flow	At 31/12/25
	£	£	£
Net cash			
Cash at bank	97,794	16,976	114,770
	97,794	16,976	114,770
Total	97,794	16,976	114,770

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Living Church of God meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy.

Company status
The company is a company limited by guarantee, not having share capital and a registered charity, therefore entitled to the exemption from tax offered by section 505(1) ICTA 1988.

Going concern
The trustees have prepared forecasts for the year ending 31 December 2026 and have considered the trading period beyond this. The Trustees have approved a grant with Living Church of God (International) Inc for 2026 amounting to $240,000 to cover the deficit and they have also agreed to support the charity into 2027 also. A further grant of 45,000 Euros has also been approved to The Trustees from Living Church of God (France). We are also in discussions to put in place robust mechanisms for the provision of financial support further into the future. This support will cover staff and travel costs that are for the furtherance of the common mission of all the Charities in the US, France, and the UK.

The Charity does not have a significant fixed cost base and if this support does not come to fruition, the Trustees believe that the Charity will be able to reduce its forecasted costs and that the Charity will have sufficient resources to meet its liabilities as they fall due for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements.

Income
All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken at the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executors intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants and donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a grant or donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Income collected from similar incoming resources (Festival, Media, Holy Day, Assistance and Youth Club) is recognised when it has been received on behalf of the charity.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

continued...

1. ACCOUNTING POLICIES - continued

Income
Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings. Support costs have been allocated to the activities based on the percentage of direct costs incurred for each activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements. Costs have been allocated to the activities based on the percentage of direct costs incurred for each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive or irrecoverable Input VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church equipment	-	15%-35% reducing balance
Office equipment	-	15% on reducing balance

Tangible fixed assets costing £150 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The Trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The Trustees consider that the individual carrying values of assets are supportable by their value in use.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities under Support costs.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the Statement of Financial Activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:
The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	379,268	467,611
Legacies	26,138	5,000
Grants	273,687	188,249
Similar incoming resources	131,261	111,149
	810,354	772,009

Included within unrestricted donations is a gift in kind for £60,026 (2024 - £148,762) in relation to Peter Nathan's gross salary which is borne by the parent charity Living Church of God (International) Inc.

 continued...

3. DONATIONS AND LEGACIES - continued

SIMILAR INCOMING RESOURCES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Festival	-	26,666	26,666	15,350
Holy Day	110,168	-	110,168	92,897
Assistance	-	3,377	3,377	2,246
Youth Camp	-	40	40	491
Other income	10	-	10	165
	101,178	**30,083**	**131,261**	**111,149**

4. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	941	1,308
Other interest received	793	-
	1,734	1,308

5. OTHER INCOME

	2025 £	2024 £
Other income	11,894	-

Other income includes interest and fees of £11,894 borne by the charity and then recharged to P Nathan in the year, relating to the salary and PAYE underpayment in prior years.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Feeding the Flock	381,383	283,613	664,996
Preaching the Gospel	73,481	64,073	137,554
	454,864	347,686	802,550

 continued...

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	212,642	294,085
Local churches, hall hire, etc	39,631	35,590
Ministerial travel & lodging	102,307	75,632
Festival conference expenses	23,146	17,163
Assistance	3,657	6,238
Broadcasting and advertising	14,022	2,278
Literature and mailing	59,459	71,585
	454,864	502,571

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Feeding the Flock	127,208	917	131,904	23,584	283,613
Preaching the Gospel	29,275	204	29,347	5,247	64,073
	156,483	1,121	161,251	28,831	347,686

Support costs, included in the above, are as follows:

			2025	2024
	Feeding the Flock	Preaching the Gospel	Total activities	Total activities
	£	£	£	£
Wages	115,481	25,694	141,175	129,337
Social security	8,467	1,884	10,351	9,088
Pensions	-	972	972	873
Legal and professional fees	3,260	725	3,985	10,070
Bank charges	917	204	1,121	1,388
Rent, rates and insurance	96,601	21,493	118,094	109,108
Light and heat	155	34	189	7,482
Telephone	13,396	2,980	16,376	15,052
Office, postage and stationery	8,016	1,784	9,800	8,571
Sundries	1,855	413	2,268	582
Computer expenses	3,619	805	4,424	5,116
Depreciation of tangible fixed assets	2,130	474	2,604	1,765
Interest payable and similar charges	6,132	1,364	7,496	-
Auditors' remuneration	11,779	2,621	14,400	15,660
Auditors' remuneration for non audit work	2,945	655	3,600	11,540
Accountancy fees	8,860	1,971	10,831	367
	283,613	64,073	347,686	325,999

continued...

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,604	1,765

10. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	14,400	15,660
Fees payable to the charity's auditors for other services:		
Preparation of annual accounts	3,600	3,624
Other non-audit services	-	7,916

11. TRUSTEES' REMUNERATION AND BENEFITS

Ms S K Bennett was paid a total of £5,533 (2024 - £4,465) including gross pay, employer's national insurance and employer's pension contributions. Mr S Winnail was paid a total of £49,674 (2024 - £46,650) including gross pay, employer's national insurance and employer's pension contributions.

During the year, Peter Nathan received remuneration of £67,687 (2024 - £148,849, of which backpay from 2020-24 was £94,815). This included gross pay and employer's national insurance. The remuneration, excluding employers NI, was paid from the Living Church of God (International) Inc. which amounted to £60,026 (2024 - £148,849) The amount has been shown as a gift in kind within donations and support staff costs.

These payments were made under the terms of the Memorandum of Association and in accordance with Unanimous Written Consent signed by the Board of Trustees and at a level recorded by Unanimous Written Consent signed by the Compensation Committee.

All other Trustees give their time and expertise without any form of remuneration or other benefits in kind (2024 - £nil).

Trustees' expenses

During the year, four Trustees received reimbursement of expenses totalling £36,171 for travelling costs, accommodation and subsistence incurred whilst undertaking their pastoral duties (2024 - three Trustees totalling £37,283).

continued...

12. STAFF COSTS

	2025 £	2024 £
Wages and salaries	336,025	404,730
Social security costs	24,912	24,692
Other pension costs	4,203	3,961
	365,140	433,383

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	13	13

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	-

The charity considers its key management personnel to be the Trustees. During the year three Trustees received remuneration; two directly and one via the Living Church of God (International) Inc. This amounted to £122,894 (2024 - £199,964).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	700,960	71,049	772,009
Investment income	1,308	-	1,308
Total	702,268	71,049	773,317
EXPENDITURE ON			
Charitable activities			
Feeding the Flock	605,255	90,009	695,264
Preaching the Gospel	133,306	-	133,306
Total	738,561	90,009	828,570
NET INCOME/(EXPENDITURE)	(36,293)	(18,960)	(55,253)
Transfers between funds	(449)	449	-
Net movement in funds	(36,742)	(18,511)	(55,253)
RECONCILIATION OF FUNDS			
Total funds brought forward	21,461	121,118	142,579
TOTAL FUNDS CARRIED FORWARD	(15,281)	102,607	87,326

continued...

14. TANGIBLE FIXED ASSETS

	Church equipment £	Office equipment £	Computer equipment £	Totals £
COST				
At 1 January 2025	12,288	10,640	11,775	34,703
Additions	-	-	2,578	2,578
At 31 December 2025	12,288	10,640	14,353	37,281
DEPRECIATION				
At 1 January 2025	8,103	6,763	10,362	25,228
Charge for year	627	579	1,398	2,604
At 31 December 2025	8,730	7,342	11,760	27,832
NET BOOK VALUE				
At 31 December 2025	3,558	3,298	2,593	9,449
At 31 December 2024	4,185	3,877	1,413	9,475

15. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	34,356	52,612
Prepayments	1,200	1,924
	35,556	54,536
Amounts falling due after more than one year:		
Other debtors	9,900	-
Aggregate amounts	45,456	54,536

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,005	8,947
Social security and other taxes	898	40,605
Other creditors	607	863
Accruals and deferred income	57,407	24,064
	60,917	74,479

Accruals and deferred income contains £31,117 of deferred income. This relates to income received in advance that relates to a grant starting from 1st January 2026, and will be spent in the current year.

continued...

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	15,900	15,450

18. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	(15,281)	38,846	23,565
Restricted funds			
Festival Fund	-	3,521	3,521
Assistance Fund	68,326	(80)	68,246
Salary & Travel	23,774	(20,658)	3,116
Media Fund	5,788	-	5,788
Youth Camp	4,469	(197)	4,272
Malawi Fund	250	-	250
	102,607	(17,414)	85,193
TOTAL FUNDS	87,326	21,432	108,758

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	740,627	(701,781)	38,846
Restricted funds			
Festival Fund	26,667	(23,146)	3,521
Assistance Fund	3,377	(3,457)	(80)
Salary & Travel	53,271	(73,929)	(20,658)
Youth Camp	40	(237)	(197)
	83,355	(100,769)	(17,414)
TOTAL FUNDS	823,982	(802,550)	21,432

 continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	21,461	(36,293)	(449)	(15,281)
Restricted funds				
Festival Fund	1,364	(1,813)	449	-
Assistance Fund	72,318	(3,992)	-	68,326
Salary & Travel	37,420	(13,646)	-	23,774
Media Fund	5,788	-	-	5,788
Youth Camp	3,978	491	-	4,469
Malawi Fund	250	-	-	250
	121,118	(18,960)	449	102,607
TOTAL FUNDS	142,579	(55,253)	-	87,326

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	702,268	(738,561)	(36,293)
Restricted funds			
Festival Fund	15,350	(17,163)	(1,813)
Assistance Fund	2,246	(6,238)	(3,992)
Salary & Travel	52,962	(66,608)	(13,646)
Youth Camp	491	-	491
	71,049	(90,009)	(18,960)
TOTAL FUNDS	773,317	(828,570)	(55,253)

The Festival fund is made up of donations specifically received in respect of the costs of the festival.

The Assistance fund is made up from donations received specifically for assistance.

The Salary & Travel fund is made up of a grant received specifically to cover the salary, travel and expenses of the pastor, translator and web developer.

The Youth Camp Fund will be spent on the youth camp.

The Media Fund is made up of donations received specifically for media.

The Malawi Fund is a donation for church's operations in Malawi.

The transfers between funds in 2024 relate to expenditure met from restricted income that is not separately identifiable in the case of the Festival Fund.

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19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost represents employer contributions payable by the charity to the fund and amounted to £4,203 (2024 - £3,961). £607 was the amount outstanding at the year end (2024 - £863).

20. RELATED PARTY DISCLOSURES

The charity depends heavily upon the Parent charity (Living Church of God (International) Inc.) in Charlotte N. Carolina, USA, to do most of the work of printing, literature, as well as providing videos and audio tapes for services.

During the year, Peter Nathan, a trustee, was paid a gross salary of $78,960 (£60,026) (2024 - $60,000 (£52,766)) via Living Church of God (International) Inc. for his work in the UK. During the prior year, back pay amounting to £94,815 was also recognised. From this, Mr. Nathan personally reimbursed the Charity £36,832. Interest and fees of £11,894 were also recharged to P Nathan. The amount received from P Nathan to date is £35,136 (2024- £10,119) and £23,685 is outstanding and included within other debtors (2024: £45,462).

Grants totalling £53,270 were received during the year (2024 - £52,962) from Living Church of God (France) for the Salary & Travel fund.

A grant totalling £251,534 (2024 - £135,314) was received during the year from the Living Church of God (International) Inc. Of this £31,117 has been deferred to 2026 and so ££220,417 recognised as income for the year. The amount was received in full during the year and the amount outstanding was £nil (2024 - £nil).

During the year, donations amounting to £38,928 (2024 - £36,451) were received from 5 (2024 - 5) trustees of the charity.

During the year K Nathan, the wife of Trustee P Nathan, received remuneration of £12,570 (2024 - £12,570).

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	379,268	467,611
Legacies	26,138	5,000
Grants	273,687	188,249
Similar incoming resources	131,261	111,149
	810,354	772,009
Investment income		
Deposit account interest	941	1,308
Other interest received	793	-
	1,734	1,308
Other income		
Other income	11,894	-
Total incoming resources	823,982	773,317
EXPENDITURE		
Charitable activities		
Ministerial wages and salaries	194,850	275,393
Social security	14,561	15,604
Pensions	3,231	3,088
Local churches, hall hire, etc	39,631	35,590
Ministerial travel & lodging	102,307	75,632
Festival conference expenses	23,146	17,163
Assistance	3,657	6,238
Broadcasting and advertising	14,022	2,278
Literature and mailing	59,459	71,585
	454,864	502,571
Support costs		
Management		
Wages	141,175	129,337
Social security	10,351	9,088
Pensions	972	873
Legal and professional fees	3,985	10,070
	156,483	149,368
Finance		
Bank charges	1,121	1,388
Other		
Rent, rates and insurance	118,094	109,108
Carried forward	118,094	109,108

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
Other		
Brought forward	118,094	109,108
Light and heat	189	7,482
Telephone	16,376	15,052
Office, postage and stationery	9,800	8,571
Sundries	2,268	582
Computer expenses	4,424	5,116
Depreciation of tangible fixed assets	2,604	1,765
Other interest payable	7,496	-
	161,251	147,676
Governance costs		
Auditors' remuneration	14,400	15,660
Auditors' remuneration for non audit work	3,600	11,540
Accountancy fees	10,831	367
	28,831	27,567
Total resources expended	802,550	828,570
Net income/(expenditure)	21,432	(55,253)