# RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
# (LIMITED BY GUARANTEE)
# (ALSO KNOWN AS RHYNIE CHARITABLE TRUST)
# REGISTERED NUMBER : SC309832
# CHARITY NUMBER : SC037455

# REPORT OF THE DIRECTORS
# AND
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 OCTOBER 2025

# RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST (LIMITED BY GUARANTEE)

## CHARITY INFORMATION

| | |
|---|---|
| REGISTERED NUMBER | 309832 |
| CHARITY NUMBER | SC037455 |
| REGISTERED OFFICE | The Cottage<br>Cottown<br>Rhynie<br>Huntly<br>Aberdeenshire<br>AB54 4LX |
| INDEPENDENT EXAMINERS | Hall Morrice LLP<br>6 & 7 Queens Terrace<br>Aberdeen<br>AB10 1XL |
| BUSINESS ADDRESS | The Cottage<br>Cottown<br>Rhynie<br>Huntly<br>Aberdeenshire<br>AB54 4LX |
| BANKERS | Virgin Money<br>161 Mid Street<br>Keith<br>AB54 5AE |

# RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST (LIMITED BY GUARANTEE)

## CONTENTS

# RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST (LIMITED BY GUARANTEE)

# DIRECTORS ANNUAL REPORT YEAR ENDED 31 OCTOBER 2025

The Directors, who are also the trustees to the charity, present their report and the financial statements for the charity for the year ended 31 October 2025.

## DIRECTORS AND TRUSTEES

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:-

Mike Davies
Colin Mumford (Chair)
Alastair Wilson
Deborah Beeson (Appointed 10 June 2025)
Simon Beeson (Appointed 10 June 2025)
Robin Henderson (Appointed 10 June 2025)
Janice Smith (Appointed 10 June 2025)

## GOVERNANCE AND MANAGEMENT

The company was established as a company limited by guarantee on 9 October 2006 and registered as a charity in 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The charity is organised so that the Directors and Members meet regularly to manage its affairs.

Membership is open to:

- Ordinary members – those individuals aged 18 and over who are ordinarily resident in the community and are entitled to vote at a local government election in a polling district that includes the community or part of it.
- Associate members – those individuals who are not ordinarily resident in the Area of Benefit and those organisations where located which support the Objects. Associate members are neither eligible to stand for election to the Board nor to vote at any General Meeting.

There shall be no fewer than 20 members at any time and in the event that the number of members falls below 20 the Board may not conduct any business other than to ensure the admission of sufficient Ordinary members to achieve the minimum number. The Board may, at its discretion, refuse to admit any individual or organisation to membership, except for reasons of gender, sexuality, race, religion or politics.

Cessation of membership:

- Written notice of resignation is sent to the charity.
- Being an individual, they become insolvent.
- Being an organisation it goes into receivership, liquidation, dissolves or otherwise ceases to exist.
- The annual subscription due remains outstanding for more than six calendar months.
- If a resolution that a member be expelled is passed by a majority of at least 75% of the members present and voting at a General Meeting.
- Being an individual, he or she dies.

**Composition of the Board of Directors** From and after the first General Meeting of the Company, the Board shall comprise up to Eight individual persons elected as Directors by the Ordinary Members in terms of Article 32 ("the Elected Directors"), who must themselves be Ordinary Members; and up to Three individual persons co-opted in terms of Article 34 ("the Co-opted Directors"), so as to ensure a spread of skills and experience within the Board.

At all times, a majority of the total number of Directors in office must be "Elected Directors".

Retirement of directors:

- At each AGM one third of the elected directors shall retire from office.
- A retiring director shall be eligible for re-election after each term of office, a director can serve an unlimited number of consecutive terms of office.
- If no director has decided or agreed to retire, the elected directors to retire at each AGM shall be those who have been longest in office since their last election.
- A director shall retire if they cease to be an Ordinary member.
- If the director becomes prohibited from being a director for statutory reasons they should then retire.

## OBJECTIVES AND ACTIVITIES

The objective of the charity is to benefit the community of Rhynie. This includes conserving and regenerating the Community of Rhynie for the benefit of its members and the wider public and fostering, planning and encouraging measures that will be of educational, environmental, cultural, social and/or recreational benefit to the Community and the public generally and to advance education of the sustainable development of the Community.

The significant activities for achieving the objectives of the charity are:

- Local fundraising.
- Applications for grant assistance from organisations such as the Local Authority, Big Lottery Fund etc.
- Accepting subscriptions, grants, donations, gifts legacies and endowments of all kinds.

## OVERVIEW OF THE YEAR

During the year, the Board convened eight formal meetings to conduct the business of the Trust, in addition to the AGM held in January 2025, which replaced a previously postponed meeting.

The overall position of the Trust remains reasonably sound. However, it has become increasingly clear that, in the not-too-distant future, we will need to establish a regular and sustainable source of annual income to support the ongoing day-to-day running costs of the organisation. These costs will include utilities, insurance, maintenance, and the creation of a reserve fund to deal with unforeseen expenditure outside our normal operating requirements. It is likely that this will eventually take the form of an annual membership subscription.

Although we were successful in purchasing the Kirk and Hall and still retain sufficient funds to continue the current activities of the Trust in the short term, we must also recognise that this position cannot continue indefinitely without a longer-term funding strategy.

A comprehensive financial report will be presented separately by our Secretary and Treasurer.

## GOVERNANCE

The Trust has benefited greatly this year from the addition of not one, but two co-opted directors following the last AGM.

Debbie Beasson, who originally joined the Board in 2014 and retired in 2021 after seven years of dedicated service — including serving as Chair in 2020 — has kindly returned to assist the Trust once again. We are also pleased to welcome her husband, Simon, whose practical skills and experience have already added greatly to the Board's capabilities.

Following receipt of the structural survey report, and with the Hall itself deemed too cold and potentially unsafe for regular occupation, Debbie and Simon generously offered their home as a venue for Board meetings. This has enabled the Board to continue its work in both comfort and good spirits, while maintaining the friendly and cooperative atmosphere that has always been an important part of the Trust's work.

## ACTIVITIES AND ACHIEVEMENTS

Following the purchase of the Hall, much of the year has been dedicated to evaluating the condition of the property and determining the most appropriate way forward.

The process began with the Open House event held in May, which proved to be a considerable success. A total of 98 people attended throughout the day, including, I should note, two dogs and the village's well-known Main Street cat. The level of attendance and engagement was unlike anything previously experienced by the Trust and demonstrated a genuine interest within the community regarding the future of the building.

The feedback generated by the Open House highlighted the need for a full professional assessment of the Hall's condition. While the Board possesses a wide variety of skills and experience, we recognised that a detailed structural evaluation lay outside our collective expertise. To address this, the services of Isla Consulting were engaged to undertake a comprehensive survey.

The resulting report was both thorough and professionally executed. Although the findings were disappointing, they provided an honest and necessary assessment of the building's true condition. The report confirmed that the poor state of the property was largely the result of many years without meaningful maintenance or investment by the previous owners.

To assist the Board in interpreting and communicating the findings, AI-based tools were used to produce a simplified summary report. This proved particularly useful in presenting comparisons between refurbishment and redevelopment options and has greatly assisted the Board in considering possible ways forward. It also led us to include two additional strategic options for member consideration, which we believed was the fairest and most transparent course of action.

The ballot paper presented today has been designed to reflect that wider range of choices and, it is hoped, provide the Board with a clearer understanding of the membership's overall views regarding the future direction of the project.

## CHALLENEGES AND SOLUTIONS

The challenges faced during the year have been both varied and, at times, frustrating.

One of the more unexpected lessons has been confirming the increasingly difficult state of the utility and service industries. It took almost five months to persuade SSE to issue the correct electricity billing documentation for the Hall. Mike experienced similar difficulties in resolving issues relating to the water supply. In both instances, the problems were only fully resolved by moving to alternative suppliers.

While these matters may seem relatively minor in comparison to larger strategic issues, they nevertheless consumed a significant amount of volunteer time and effort.

The year has also reinforced the reality that projects of this scale are becoming increasingly complex, both administratively and technically, particularly for organisations operated entirely by volunteers.

## FUTURE PLANS

Our future direction will depend largely upon whether members favour refurbishment of the existing building or the construction of a new facility.

It has become increasingly obvious from our experiences over the past year that the Trust will require the services of a professional project manager to oversee any major development. The complexity, compliance requirements, funding applications, and sheer scale of administration involved are beyond what can reasonably be expected of volunteers alone.

In the immediate future, the Board will continue to explore funding opportunities, community partnerships, and practical options that best reflect the wishes of the membership and the long-term interests of the village.

The Trust also remains committed to ensuring that the wider historical and cultural significance of the site and the village itself continue to form part of any future.

## ACKNOWLEDGEMENTS

I would like to record my sincere thanks to all Board members, volunteers, and supporters who have contributed their time and effort throughout what has been a particularly demanding year.

In particular, I would like to thank our Secretary, whose unwavering support does not go unnoticed and Mike Davies for recognition of his long-standing and exceptional service to the Trust.

Finally, I would like to thank the members and wider community for their continued interest, support, patience, and constructive involvement during what has been an important and transitional year for the Trust.

## RESERVES POLICY

The Directors have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Directors consider that there is adequate working capital for the next twelve months. All funds received for specific projects are listed separately in the accounts.

## STATEMENT OF DIRECTORS RESPONSIBILITIES

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On Behalf of the Directors

Colin Mumford

Colin Mumford
Director, 23rd June 2026

# REPORT BY THE INDEPENDENT EXAMINER
# OF RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST

I report on the accounts of the charity for the year ended 31 October 2025 which are set out on pages 7 to 14.

## RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

## BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Derek Mair

**Derek J Mair FCCA**
Association of Chartered Certified Accountants
Aberdeen, 23rd June 2026

# RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST (LIMITED BY GUARANTEE)

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | Designated funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | **2** | 168 | 19,256 | - | 19,424 | 18,557 |
| Fundraising income | **3** | 555 | - | - | 555 | 120 |
| **Total income** | | 723 | 19,256 | - | 19,979 | 18,677 |
| **Expenditure on:** | | | | | | |
| Raising funds | | - | - | - | - | 145 |
| Charitable activities | **4** | 4,346 | 7,849 | - | 12,195 | 9,184 |
| **Total resources expenditure** | | 4,346 | 7,849 | - | 12,195 | 9,329 |
| **Net (outgoing)/incoming resources before transfers** | | (3,623) | 11,407 | - | 7,784 | 9,348 |
| Gross transfers between funds | | (18,914) | (3,320) | 22,234 | - | - |
| **Net (expenditure)/income for the year/ Net movement in funds** | | (22,537) | 8,087 | 22,234 | 7,784 | 9,348 |
| Fund balances as at 1 November 2024 | | 32,375 | 4,273 | - | 36,648 | 27,300 |
| **Fund balances at 31 October 2025** | | 9,838 | 12,360 | 22,234 | 44,432 | 36,648 |

# RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST (LIMITED BY GUARANTEE)

## BALANCE SHEET AS AT 31 OCTOBER 2025

| | Notes | | 2025 | | 2024 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 6 | | 31,630 | | 7,173 |
| **Current assets** | | | | | |
| Cash at bank | | 12,581 | | 29,729 | |
| Cash on hand | | - | | 10 | |
| Prepayments | 7 | 600 | | - | |
| | | 13,181 | | 29,739 | |
| Creditors: amounts falling due within one year | 8 | (379) | | (264) | |
| **Net current assets** | | | 12,802 | | 29,475 |
| **Net assets** | | | 44,432 | | 36,648 |
| **Income funds** | | | | | |
| Restricted funds | 9 | | 12,360 | | 4,273 |
| Unrestricted funds | 9 | | 9,838 | | 32,375 |
| Designated funds | 9 | | 22,234 | | - |
| **Total Funds** | | | 44,432 | | 36,648 |

The directors confirm that the company was entitled to the audit exemption under s477 and that members have not required the company to obtain an audit for the period in accordance with s476. The directors acknowledge their responsibilities to keep accounting records which comply with s386 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its surplus for the year then ended in accordance with s394 and which comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors on 23rd June 2026

Colin Mumford

**Colin Mumford**
Director

**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31 OCTOBER 2025**

## 1. ACCOUNTING POLICIES

**Basis of Preparation**
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statement are round to the nearest £.

**Incoming Resources**
Non-specified donations and sponsorship are accounted for when they are received. Grants receivable are accounted for on a time apportionment basis subject to the funding bodies' conditions being met.

**Resources Expended**
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expenditure has been treated as charitable expenditure if it directly enables the charity to provide its service.

**Creditors**
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

**Value Added Tax**
The charity is not VAT registered and as a result all VAT on expenditure is irrecoverable, therefore it is included in the relevant expense or asset cost.

**Cash at Bank and In Hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Reserves**
Reserves held by the charity are either:-

- Unrestricted General Reserve – these are funds which can be used in accordance with the trusts objectives at the discretion of the trustees.
- Restricted Reserves – these are funds received by the charity for specific projects.

Further details of the charity's reserves is included in Note 9.

**Tangible Fixed Assets**
Tangible fixed assets are initially measured at cost, and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings – nil
Plant and machinery 20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

## 2. DONATIONS

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Restricted Funds:** | | |
| Wheedlemont Donation | 12,188 | 10,562 |
| Public Toilet Operating Costs | 1,419 | 1,378 |
| Community Resilience Donation | 3,749 | 6,617 |
| RCT Community Hall | 1,900 | - |
| | 19,256 | 18,557 |
| **Unrestricted Funds:** | | |
| Donations | 168 | - |
| | 19,424 | 18,557 |

## 3. INCOME FROM FUNDRAISING

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Unrestricted Funds:** | | |
| 100 Club | 55 | 120 |
| Foundation Scotland | 500 | - |
| | 555 | 120 |

## 4. TOTAL EXPENDITURE

| | 2025 £ | 2024 £ |
|---|---|---|
| **Restricted Funds:** | | |
| Wheedlemont Grants Paid | 6,100 | 6,200 |
| Public Toilet Operating Costs | 170 | 543 |
| RTC Community Hall | 1,100 | - |
| Youth Club | - | 474 |
| Repairs | 479 | - |
| | 7,849 | 7,217 |
| **Unrestricted Funds:** | | |
| Insurance | 824 | 452 |
| Fundraising Costs | - | 145 |
| Electricity | 259 | 806 |
| Support Costs | 88 | 388 |
| Independent Examiners Fee | 490 | 294 |
| Professional Fees | 2,388 | - |
| Depreciation | 297 | 27 |
| | 12,195 | 9,329 |

## 5. MANAGEMENT BOARD REMUNERATION

No member of the Management Board received remuneration or expenses reimbursed during the year.

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST (LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31 OCTOBER 2025**

## 6. TANGIBLES FIXED ASSETS

| | Land and Buildings | Plant and Machinery | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 November 2024 | - | 7,200 | 7,200 |
| Additions | 22,234 | 2,520 | 24,754 |
| At 31 October 2025 | 22,234 | 9,720 | 31,954 |
| **Depreciation and impairment** | | | |
| At 1 November 2024 | - | 27 | 27 |
| Charge for the year | - | 297 | 297 |
| At 31 October 2025 | - | 324 | 324 |
| **Carrying amount** | | | |
| At 31 October 2025 | 22,234 | 9,396 | 31,630 |
| At 31 October 2024 | - | 7,173 | 7,173 |

In 2025, £35,068 (2024 £7,173) relates to unrestricted funds.

## 7. DEBTORS: Amounts falling due within one year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Prepayments | 600 | - |

All debtors in 2025 and 2024 relate to unrestricted funds.

## 8. CREDITORS: Amounts falling due within one year

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Accruals | 379 | 264 |

All creditors in 2025 and 2024 relate to unrestricted funds.

## 9. MOVEMENTS IN RESERVES

| | Balance at 1 November 2024<br>£ | Income<br>£ | Expenses<br>£ | Transfers<br>£ | Balance at 31 October 2025<br>£ |
|---|---|---|---|---|---|
| **Restricted Reserves:** | | | | | |
| Clock Tower | 576 | - | - | - | 576 |
| Wheedlemont Turbine Fund | 1,385 | 12,188 | (6,100) | - | 7,473 |
| Public Toilets | 2,312 | 1,419 | (170) | - | 3,561 |
| RCT Community Hall | - | 1,900 | (1,100) | (800) | - |
| Community Resilience Fund | - | 3,749 | (479) | (2,520) | 750 |
| | 4,273 | 19,256 | (7,849) | (3,320) | 12,360 |
| **Designated General:** | | | | | |
| RCT Community Hall | - | - | - | 22,234 | 22,234 |
| | - | - | - | 22,234 | 22,234 |
| **Unrestricted General:** | | | | | |
| Reserve | 32,375 | 723 | (4,346) | (18,914) | 9,838 |
| | 36,648 | 19,979 | (12,195) | - | 44,432 |

Unrestricted General Reserve

All income of the charity other than income which is attributable to a specific fund is allocated to this account. All general overheads of the charity are also allocated to this account.

Restricted Reserves

**Rhynie Clock Tower**

This represents monies raised by donations for work required for scaffolding, cleaning and painting of the village clock faces on the Clock Tower. None of the work has yet been carried out on the Clock Tower.

**Wheedlemont Turbine Fund**

This represents monies raised from the second wind turbine at Upper Wheedlemont Farm, Rhynie for the benefit of the two parishes of Rhynie and Auchindoir & Kearn.

**Public Toilets**

This represents funding received to maintain and operate the public toilets to ensure they remain open to the public.

**Community Resilience Fund**

This represents funding to install an emergency generator at No. 14, The Square, Rhynie, to provide power during an adverse weather event.

**RCT Community Hall**

This represents funds and funding to maintain the hall for its complete usage.

## 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Restricted Funds £ | Unrestricted Funds £ | Designated Funds £ | Total £ |
|---|---|---|---|---|
| Fixed Assets | - | 9,396 | 22,234 | 31,630 |
| Current Assets | 12,360 | 821 | - | 13,181 |
| Current Liabilities | - | (379) | - | (379) |
| Net Assets | 12,360 | 9,838 | 22,234 | 44,432 |

## 11. MEMBERS LIABILITY

The Rhynie Community Facilities Development Charitable Trust is a company limited by guarantee and not having a share capital. The liability of the members is limited. Every member undertakes to contribute to the assets of the company in the event of it being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceased to be a member, of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributions among themselves, such an amount as may be required not exceeding one pound sterling. The number of members at 31 October 2025 is 77 (2024: 83).

Rhynie Community Facilities Development Charitable Trust
The Cottage
Cottown
Rhynie
Huntly
Aberdeenshire
AB54 4LX

Hall Morrice LLP
Chartered Accountants
6 & 7 Queens Terrace
Aberdeen
AB10 1XL

Your Ref: EW/DP/RHY8658

Dear Sirs

**Financial Statements**
**For Year Ended 31 October 2025**

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of management and staff with relevant knowledge and experience (and where appropriate, inspection of supporting documentation) sufficient to satisfy ourselves, that we can properly make each of the following representations to you in connection with your independent examination of the charity's financial statements for the year ended 31 October 2025.

**General**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.

2. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.

3. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with OSCR.

4. The financial statements are free of material misstatements, including omissions.

**Assets and liabilities**

5. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

6. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed in the financial statements as appropriate.

7. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

**Legal claims**

8. There are no claims in connection with litigation that have been, or are expected to be, received.

**Laws and regulations**

9. There are no known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

10. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters, which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

11. There are no events subsequent to the date of the financial statements, which require adjustment or disclosure.

**Going concern**

12. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

13. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Colin Mumford

…………………………………………

Colin Mumford
Director

docusign

## Certificate Of Completion

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|---|---|---|
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## Record Tracking

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| Signer Events | Signature | Timestamp |
|---|---|---|
| Derek Mair<br>d.mair@hall-morrice.co.uk<br>Security Level: Email, Account Authentication (None) | Derek Mair<br>Signature Adoption: Pre-selected Style<br>Using IP Address:<br>2a00:23c6:b5d1:5b01:c8f2:67fd:a511:6f7 | Sent: 23/6/2026 \| 12:25<br>Viewed: 23/6/2026 \| 13:38<br>Signed: 23/6/2026 \| 13:39 |

**Electronic Record and Signature Disclosure:**
Accepted: 19/1/2024 | 11:47
ID: 5bca3371-9c22-43cb-8e7b-03a9f3a80b04

| | | |
|---|---|---|
| Colin Mumford<br>chairman@rhyniecharitabletrust.co.uk<br>Security Level: Email, Account Authentication (None) | Colin Mumford<br>Signature Adoption: Pre-selected Style<br>Using IP Address:<br>2a02:c7c:1ab7:4800:e1d6:b88c:8b7e:2575 | Sent: 23/6/2026 \| 13:39<br>Viewed: 24/6/2026 \| 11:19<br>Signed: 24/6/2026 \| 11:30 |

**Electronic Record and Signature Disclosure:**
Accepted: 24/6/2026 | 11:19
ID: fff9b7c7-7ef3-4349-ae84-0d55df593bc1

| In Person Signer Events | Signature | Timestamp |
|---|---|---|

| Editor Delivery Events | Status | Timestamp |
|---|---|---|

| Agent Delivery Events | Status | Timestamp |
|---|---|---|

| Intermediary Delivery Events | Status | Timestamp |
|---|---|---|

| Certified Delivery Events | Status | Timestamp |
|---|---|---|

| Carbon Copy Events | Status | Timestamp |
|---|---|---|

| Witness Events | Signature | Timestamp |
|---|---|---|

| Notary Events | Signature | Timestamp |
|---|---|---|

| Envelope Summary Events | Status | Timestamps |
|---|---|---|

| Envelope Summary Events | Status | Timestamps |
| --- | --- | --- |
| Envelope Sent | Hashed/Encrypted | 23/6/2026 \| 12:25 |
| Certified Delivered | Security Checked | 24/6/2026 \| 11:19 |
| Signing Complete | Security Checked | 24/6/2026 \| 11:30 |
| Completed | Security Checked | 24/6/2026 \| 11:30 |

| Payment Events | Status | Timestamps |
| --- | --- | --- |

**Electronic Record and Signature Disclosure**

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