

REGISTERED CHARITY NUMBER: SC012075

CONGREGATION NUMBER: 321916

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 December 2025
for
Braemar & Crathie Parish Church

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Braemar & Crathie Parish Church

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for the Year Ended 31 December 2025

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Braemar & Crathie Parish Church

Reference and Administrative Details
for the Year Ended 31 December 2025

PRINCIPAL ADDRESS C/O Crathie Opportunity Holidays
The Manse Courtyard
Crathie
Ballater
AB35 5UL

**REGISTERED CHARITY
NUMBER** SC012075

CONGREGATION NUMBER 321916

TRUSTEES

Rev K MacKenzie	Mr J Young
Mr A Harrison	Mrs E Gibb
Ms P Fraser	Mr G Cowie
Ms J MacKenzie	Mrs P Thomson
Mr D Chandler	Mr S Blackett
Mr D Mutch	Dr D Cruickshank
Ms D Thain	Mr D Stewart
Ms B McAllister	Mr B Wood
Ms S Farquharson	Mr C Snell
Mrs E Beckwith	Mrs E Fletcher
Mr D Fletcher	Mr B Luffman

PRINCIPAL OFFICE-BEARERS

Minister:	Rev K MacKenzie
Session Clerks:	Mrs P Thomson
Finance Convenor:	Mr B Luffman

INDEPENDENT EXAMINER The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

BANKERS Bank of Scotland

Braemar & Crathie Parish Church

Trustees' Report **for the Year Ended 31 December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025.

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Other activities which typically take place within the parish include Services of Worship, Messy Church, Study Groups, Fund-raising and Social Events, Outreach and Community Activities.

ACHIEVEMENT AND PERFORMANCE

As detailed in the objectives and activities section, various activities took place within the Parish as part of achieving the Church's aim to glorify God and to work for the advancement of Christ's Kingdom.

FINANCIAL REVIEW

Total receipts for the year were £74,330 (2024 - £60,592). Total payments for the year were £96,828 (2024 - £67,459). The resulting reduction in funds was £22,498 (2024 - £6,867). The allocation of this over restricted and unrestricted funds were reductions of £1,331 and £21,167 respectively. This deficit has to be considered in the light of the fact that £85,674 of Ministries & Missions allocations to Braemar & Crathie for previous periods dating back to 2020 have not yet been paid.

Reserves policy

It is the Trustees' policy to hold reserves of approximately six months general expenditure. The Trustees are aware that this target is not currently being met and accept that in the current climate it is an ambitious target which is likely to take many years to achieve. The challenge of maintaining the charity in its current form as a going concern is recognised by the Trustees. At the year end the total of unrestricted funds was £23,387 (2024 - £44,554) and total restricted funds were £14,034 (2024 - £15,365). The purpose of restricted funds and the movement of all funds is shown in Note 6 to the Accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and appointment of new trustees

Members of the Kirk Session are the charity trustees. The Kirk session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational structure

The Kirk Session is chaired by the Minister and meets quarterly and further meetings when deemed necessary. The Kirk Session has commissioned six Team or Task Groups (see below) to which it has delegated certain responsibilities:

Worship and Spiritual Nurture
Parish Life and Wider Mission
Membership and Pastoral Care
Buildings and Fabric
Stewardship and General Purposes
Finance

These teams, led by Elders, can and do include other members of the Parish and each are expected to meet when required between Kirk Session meetings.

Braemar & Crathie Parish Church

Trustees' Report
for the Year Ended 31 December 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities..

Approved by order of the board of trustees on 22/4/26 and signed on its behalf by:

Pat Thomson
Session Clerk

**Independent Examiner's Report to the Trustees of
Braemar & Crathie Parish Church**

I report on the accounts for the year ended 31 December 2025 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gillian R Nicolson

Gillian R Nicolson
The Institute of Chartered Accountants of Scotland

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Date: 4/5/2026

Braemar & Crathie Parish Church

Receipts and Payments Account
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
RECEIPTS					
Donations and legacies	1	33,844	6,000	39,844	43,458
Charitable activities					
Charitable Activities	2	29,522	-	29,522	14,303
Other trading activities		4,524	-	4,524	2,391
Investment income		440	-	440	440
Total		<u>68,330</u>	<u>6,000</u>	<u>74,330</u>	<u>60,592</u>
PAYMENTS					
Raising funds		140	-	140	140
Charitable activities					
Charitable Activities	3	<u>89,357</u>	<u>7,331</u>	<u>96,688</u>	<u>67,319</u>
Total		<u>89,497</u>	<u>7,331</u>	<u>96,828</u>	<u>67,459</u>
(DEFICIT)/SURPLUS FOR THE YEAR					
		(21,167)	(1,331)	(22,498)	(6,867)

The notes form part of these financial statements

Braemar & Crathie Parish Church

Statement of Balances

31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
BANK & DEPOSIT BALANCES					
Bank & deposit balances brought forward		44,554	15,365	59,919	66,786
MOVEMENT IN YEAR					
Excess of Receipts over Payments for the year		(21,167)	(1,331)	(22,498)	(6,867)
BANK & DEPOSIT BALANCES CARRIED FORWARD					
		<u>23,387</u>	<u>14,034</u>	<u>37,421</u>	<u>59,919</u>
<u>INVESTMENTS AT MARKET VALUE</u>					
Dobie Bequest (cost £2,995)		-	9,461	9,461	8,841
Crathie Kirk Charitable Fund (cost £2,355)		-	4,587	4,587	4,403
		<u>-</u>	<u>14,048</u>	<u>14,048</u>	<u>13,244</u>

The accounts were approved by the Kirk Session on 22/4/26

For and on behalf of the Kirk Session

Pat Thomson

Session Clerk

B. H. H. H.

Finance Convener

The notes form part of these financial statements

Braemar & Crathie Parish Church**Notes to the Financial Statements
for the Year Ended 31 December 2025****1. DONATIONS AND LEGACIES**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Gift Aid donations	14,935	-	14,935	17,801
Tax Recovered on Gift Aid Donations	6,834	-	6,834	6,170
Ordinary Offerings (Open Plate)	11,149	-	11,149	9,658
Other Offerings, donations etc	926	6,000	6,926	9,829
	<u>33,844</u>	<u>6,000</u>	<u>39,844</u>	<u>43,458</u>

2. CHARITABLE ACTIVITY RECEIPTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Rental of premises	945	-	945	1,460
Weddings and Funerals	2,750	-	2,750	2,050
Receipts from General Trustees	<u>25,827</u>	-	<u>25,827</u>	<u>10,793</u>
	<u>29,522</u>	-	<u>29,522</u>	<u>14,303</u>

3. CHARITABLE ACTIVITY PAYMENTS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Ministries & Mission allocation	29,600	-	29,600	29,000
Presbytery dues	1,890	-	1,890	1,507
Minister's expenses	1,239	-	1,239	1,200
Pulpit supply	580	-	580	824
Accounting fees	954	-	954	2,560
Fabric Repairs and Renewals	24,407	3,685	28,092	21,241
Council Tax	3,434	-	3,434	3,147
Heat, light and water	9,438	-	9,438	(6,117)
Insurance	10,032	-	10,032	11,846
Rental of church space	-	2,712	2,712	-
Church office and running expenses	95	-	95	123
Warranty Payments	540	-	540	515
Communication and outreach	313	-	313	295
Organist	6,450	-	6,450	300
Other expenses	355	909	1,264	878
Bank charges	<u>30</u>	<u>25</u>	<u>55</u>	-
	<u>89,357</u>	<u>7,331</u>	<u>96,688</u>	<u>67,319</u>

Braemar & Crathie Parish Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. MINISTER'S STIPEND

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service.

6. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25
Unrestricted funds			
General fund	44,554	(21,167)	23,387
Restricted funds			
Fabric - Braemar	7,498	(2,211)	5,287
Fabric - Crathie	33	1,314	1,347
Dobie Bequest	4,846	-	4,846
Crathie Kirk Charitable & Braemar Poor Funds	1,912	(326)	1,586
Flower Fund	300	(108)	192
Saunders Fraser Fund	300	-	300
Braemar & Crathie Guild	476	-	476
	<u>15,365</u>	<u>(1,331)</u>	<u>14,034</u>
TOTAL FUNDS	<u>59,919</u>	<u>(22,498)</u>	<u>37,421</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,330	(89,497)	(21,167)
Restricted funds			
Fabric - Braemar	500	(2,711)	(2,211)
Fabric - Crathie	5,000	(3,686)	1,314
Crathie Kirk Charitable & Braemar Poor Funds	500	(826)	(326)
	<u>-</u>	<u>(108)</u>	<u>(108)</u>
	<u>6,000</u>	<u>(7,331)</u>	<u>(1,331)</u>
TOTAL FUNDS	<u>74,330</u>	<u>(96,828)</u>	<u>(22,498)</u>

Braemar & Crathie Parish Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	46,371	(1,817)	44,554
Restricted funds			
Fabric - Braemar	8,257	(759)	7,498
Fabric - Crathie	5,054	(5,021)	33
Dobie Bequest	4,846	-	4,846
Crathie Kirk Charitable & Braemar Poor Funds	1,182	730	1,912
Flower Fund	300	-	300
Saunders Fraser Fund	300	-	300
Braemar & Crathie Guild	476	-	476
	<u>20,415</u>	<u>(5,050)</u>	<u>15,365</u>
TOTAL FUNDS	<u>66,786</u>	<u>(6,867)</u>	<u>59,919</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,362	(56,179)	(1,817)
Restricted funds			
Fabric - Braemar	500	(1,259)	(759)
Fabric - Crathie	5,000	(10,021)	(5,021)
Crathie Kirk Charitable & Braemar Poor Funds	730	-	730
	<u>6,230</u>	<u>(11,280)</u>	<u>(5,050)</u>
TOTAL FUNDS	<u>60,592</u>	<u>(67,459)</u>	<u>(6,867)</u>

Purposes of Restricted Funds

Fabric - Braemar: This fund is to support the property costs of Braemar Church

Fabric - Crathie: This fund is to support the property costs of Crathie Church

Crathie Kirk Charitable Fund & Braemar Poor Fund: This is a fund to support the poor and those in need

Dobie Bequest fund: This is a fund for the upkeep of a grave in Braemar Cemetery

Flower Fund: To provide flowers for display during services of worship

Saunders Fraser Fund: For upkeep of a grave in Braemar Cemetery

Braemar & Crathie Guild: This is a fund for the running of the Church guild

Braemar & Crathie Parish Church

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	2024 £
<u>Consolidated Fabric Fund</u>		
Capital Account		
At Cost	<u>327,132</u>	<u>23,973</u>
Market Value of Balances at 31 December	<u>339,940</u>	<u>35,087</u>
Revenue Account	<u>10,893</u>	<u>13,122</u>

Year Ended 31 December 2025

	Bank Account			
Fund	Current Account	Small Funds	Crathie Church Charitable Fund	Total
General	13,888	10,651		24,539
Dobie Bequest	4,662	184		4,846
Fabric Funds Braemar	5,287			5,287
Fabric Funds Crathie	195			195
Crathie Kirk Charitable Fund			1,586	1,586
Flower Fund	192			192
Saunders Fraser fund	300			300
Braemar & Crathie Guild	476			476
Total	25,000	10,835	1,586	37,421