

**Charity number: SC000749**

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

**CONTENTS**

|                                                                                       | Page    |
|---------------------------------------------------------------------------------------|---------|
| <b>Reference and administrative details of the Charity, its Trustees and advisers</b> | 1       |
| <b>Trustees' report</b>                                                               | 2 - 9   |
| <b>Independent examiner's report</b>                                                  | 10 - 11 |
| <b>Statement of financial activities</b>                                              | 12      |
| <b>Balance sheet</b>                                                                  | 13      |
| <b>Notes to the financial statements</b>                                              | 14 - 28 |

The following pages do not form part of the statutory financial statements:

**Charity Detailed income and expenditure account and summaries**

## ST. LUKES EPISCOPAL CHURCH: GLENROTHES

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2025

|                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                                             | Reverend Gerard Dillon (Chair)<br>Sally Carr (Secretary & Lay Representative)<br>Angela Dillon (Treasurer)<br>Sally Carr (Lay Representative)<br>William Carr, Co-ordinator (Climate Change)<br>Sheena Bell<br>Reverend Richard Evans (Director of Music)<br>Khiara Lefevre (resigned 23 February 2025)<br>Ann Smith (resigned 23 February 2025)<br>Fiona Lawrenson (resigned 23 February 2025)<br>Kevin Campbell (Co-ordinator: Safe guarding & PVG)<br>Conor Watt (Property Convener)<br>Linda Harrow (appointed 23 February 2025) |
| <b>Charity registered number</b>                            | SC000749                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Principal office</b>                                     | St. Lukes Episcopal Church<br>Ninian Quadrant<br>Glenrothes<br>KY7 4HP                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Child Protection and Vulnerable Adult Representative</b> | Kevin Campbell                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Git Aid Co-ordinator</b>                                 | Ian Scott                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Paying Officer</b>                                       | Audrey Morrison                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Alternate Lay Representative</b>                         | Hilary Scott                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Vestry Responsibilities: Governance, Accounting and Charity Matters**

St Luke's Scottish Episcopal Church is a registered Scottish charity, regulated by the Scottish Charity Regulator (OSCR). As such, the congregation is fully subject to the Charities and Trustee Investment (Scotland) Act 2005, in the same way as any other charity.

The church operates as an unincorporated association and is governed by its constitution. The Clergy and Vestry lead and manage the church's work, activities, and projects. Vestry members hold the "general control and management of the administration of the charity" and, under the 2005 Act, are recognised as the charity trustees.

All charity trustees have legal duties and responsibilities, and the Vestry must ensure collectively that the church is run properly, responsibly, and lawfully. Each Vestry member receives the Scottish Episcopal Church's guidance on the Act and confirms their eligibility to serve by signing a declaration, available on the SEC website.

The Vestry is elected at the Annual Meeting of the Charge, including the Lay Representative and Alternate Lay Representative. Other office bearers are normally appointed by the Vestry and typically include the Secretary, Treasurer, Paying Officer, Gift Aid Officer, Property Convener, and Protection of Vulnerable Groups (PVG) Coordinator.

The Vestry's work is guided principally by:

- The Code of Canons of the Scottish Episcopal Church, especially Canons 35 and 60
- The Digest of Resolutions of the General Synod
- The Constitution of the Charge
- The Charities and Trustee Investment (Scotland) Act 2005

As a charity, the church is required to prepare annual accounts, and we do so on an accrued accounts basis.

#### **About the Charity**

St Luke the Evangelist — known locally as St Luke's — is a Scottish Episcopal congregation in the Auchmuty area of Glenrothes, Fife. We are part of the Diocese of St Andrews, Dunkeld and Dunblane, within the Scottish Episcopal Church and the worldwide Anglican Communion.

We are a hopeful, committed, and diverse community of around thirty people from Glenrothes and the surrounding area. St Luke's is a place of worship, fellowship, mission, outreach, and spiritual growth, rooted in the charitable purpose of advancing religion. We seek to nurture warm, respectful relationships and to help transform our community through faith expressed in both word and action.

We gather for worship each Sunday and Tuesday, and the church remains open throughout much of the week for prayer and quiet reflection. Alongside our regular services, we offer opportunities for spiritual development through small group study, retreats, and other activities that help people explore and deepen their faith.

St Luke's also runs a people led community project, Luke's Larder, which provides welcoming facilities open to the public. It offers space for communal meals, shared interests, and skill sharing, helping to build relationships and strengthen community life. Our doors are regularly open to individuals, families, community groups, and charities working for the wellbeing of our area.

We extend a warm invitation to all who wish to explore faith, seek companionship, or simply find a place of peace as we continue our shared journey of spirituality.

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Achievements and Performance Over the Past Year**

The Vestry met formally five times over the past year (excluding the AGM held on Sunday 23 February 2025), and gathered informally on several occasions when urgent decisions were required.

Vestry routinely reviews, plans, and makes decisions across the following areas:

- Mission
- Safeguarding, Child Protection, and Health & Safety
- Fellowship
- Discipleship and Worship
- Stewardship, including the Treasurer's report, accounts records, and any investment valuations
- Facilities, covering the care, maintenance, and security of the Church's property
- Environment, Eco-initiatives, and Net Zero
- Administration, including responses to matters arising and the management of any conflicts of interest

#### **Partnerships, Governance and Wider Ministry**

The Church Army ceased to be a financial partner in April 2023, though the Diocese of St Andrews, Dunkeld and Dunblane continued its monthly £1250 Stipend contribution until April 2025, when Bishop Ian informed the Vestries that this support would end due to diocesan financial pressures.

At General Synod in June 2025, Revd Gerry was advised that Church Army had confirmed the closure of the Fife Centre of Mission on 15 May. Despite these changes, we have continued to strengthen community relationships, support those experiencing poverty, and nurture a creative and accessible church community.

Our school partnerships have also continued to grow:

- Warout Primary School – RME support and age appropriate assemblies
- John Fergus School – RME curriculum opportunities and Chaplaincy
- Ladybird Nursery

These relationships help us support children, young people, and staff through creative and values led pastoral engagement.

#### **National and Interfaith Engagement**

Revd Gerry serves on General Synod, the Faith and Order Board, and the Inter Faith Relations Committee. His interfaith work includes collaborating with Rabbi David Rose on a Jewish Christian glossary and helping to establish a local branch of the Council of Christians and Jews, strengthening dialogue across faith traditions.

#### **Environmental Commitment**

Our commitment to environmental stewardship continues to deepen:

- Revd Gerry serves on the Diocesan Environmental Group
- St Luke's remains an active member of FCCAN
- We are collaborating with Local Energy Scotland and the Provincial Environmental Group on our journey towards Net Zero

This year, we also applied for CARES funding from Local Energy Scotland to support our environmental ambitions and infrastructure needs.

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Achievements and Performance Over the Past Year (continued)**

##### **Faith and Fellowship**

Our congregation continues to gather faithfully each Sunday for Holy Communion and on Tuesdays for weekday worship, often joined by members from across Fife and beyond. We remain committed to worship that is welcoming, reflective, and rooted in shared community.

The year included Harvest Thanksgiving (6 October), our Patronal Feast of St Luke (20 October), and a joint service with St Finnian's (27 October). St Luke's hosted Glenrothes Churches Together on 13 November, and on Christmas Day we again partnered with St Columba's Church, FIRST, Fife Council, and local businesses to offer a shared Christmas meal.

St Finnian's joined us for worship on 29 December. The following day, Revd Gerry and Angela travelled to Motherwell for the funeral of his Nana, whom we held in our prayers.

Revd Gerry attended the Clergy Conference at St Mary's Monastery (4–6 February). Lent began with Ash Wednesday (5 March), followed by the World Day of Prayer (7 March) and Mothering Sunday (30 March), both shared with neighbouring congregations. Holy Week (13–19 April) and Ascension Day were observed with reverence.

We participated in the Nicaea Ecumenical Conference (10 May) and the Festival of Lay Ministries (15 May) at St Ninian's Cathedral. St Finnian's joined us again for Pentecost (8 June), and on 29 June we celebrated the ordination of the Rev'd Ross Stirling Young to the priesthood.

We also mourned the loss of the Rev'd Jeanette Allen, a much loved and faithful member of our community, whose funeral took place on 12 May.

##### **Leadership, Representation and Community Links**

Revd Gerry continues to play an active role in local and national bodies that strengthen our mission. He serves on the Board of Trustees of YMCA Glenrothes and remains an active member of FCCAN and the Fife Climate Hub.

Having received Permission to Officiate in the Diocese of Europe, he returned to Holy Cross, Palermo, in January to serve as locum priest. His ministry there included participation in the Week of Prayer for Christian Unity (18–25 January), themed "Do you believe this?" Holy Cross is a diverse and generous congregation, and we continue to hold them in our prayers as they remain without a permanent priest.

##### **Our People and Community Project**

"For I know the plans I have for you..." (Jeremiah 29:11)

##### **Overview**

Over the past year, our project has continued to strengthen community connections by providing inclusive, welcoming spaces where people of all ages can meet, participate, and support one another. Our work remains rooted in hospitality, compassion, and the belief that shared activities foster wellbeing, belonging, and resilience.

##### **Luke's Larder and Food Based Wellbeing**

In April 2024, we received National Lottery funding for our newly titled Luke's Larder project. This support enabled us to deepen our work around food, wellbeing, and community connection.

Our food initiatives — Bite & a Blether and our Community Meal — brought together people aged 0 to 95, reducing isolation and building friendships. Our Community Pantry and Fridge transitioned to a membership based model, helping us tackle food poverty and reduce waste. We continued to work closely with FareShare and received generous contributions from many local partners.

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Achievements and Performance Over the Past Year (continued)**

##### **Partnerships, Donations, and Community Support**

We are grateful for donations from individuals, Glenrothes Probus Club, Leslie & District Nursing Association, and Fife Council's Local Community Planning Budget. We also hosted Foodshack Fife as they supported families across the region. Community led events included a Craft Fayre (3 December), a Community Love Event (14 February), and a celebration marking 10 years of sibling kidney donation.

##### **Volunteering and Recognition**

Volunteers remain at the heart of our work. During Volunteers Week (2–8 June), we celebrated those who give their time and skills. A highlight was Luke's achievement of 200 volunteering hours (Saltire Award) and one year of employment at Poundstretchers. Inspired by his speech, the community raised £500 for Luke's Larder. On 3 June, Luke received a Saltire Summit Award at the Volunteering and Voluntary Sector Awards Ceremony — a proud moment for us all.

##### **A Royal Invitation**

A memorable milestone was our invitation to the King's Garden Party at the Palace of Holyrood on 1 July, attended by four representatives who thoroughly enjoyed the occasion.

##### **Activities, Skills, and Social Connection**

Our shared interest groups continue to flourish:

- Games & Toast (Sheena)
- Cards & Crafts (Roselind) - Jewellery & Crafts (Julie)
- 3Rs Craft (Audrey)

These weekly sessions offer companionship, creativity, and skill sharing, helping participants stay active, social, and engaged.

##### **Community Engagement and Climate Action**

We hosted several climate focused events that empowered local people to engage with environmental issues:

- How to Start a Climate Conversation (16 October)
- Fix Fife: Repair Café Connect (22 November)
- Mend & Sparkle (6 December)

These events encouraged repair, reuse, and sustainable living, strengthening our commitment to community led climate action.

##### **Zero Waste Initiative**

Our much loved Zero Waste area remains a vibrant part of our space, offering books, jigsaws, clothing, and household items for reuse. This initiative reduces waste, supports sustainability, and ensures that all donations directly benefit the project.

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Achievements and Performance Over the Past Year (continued)**

##### **St. Luke's Partnering**

St Luke's continues its journey alongside local individuals, community groups, and charities by offering use of our church building, including our community kitchen, The Couthy; our flexible social hub, The Gathering Hall; our small kitchen, The Scullery; and our meeting room, The Haiver.

##### **Fife Intensive Rehabilitation Substance use Team (FIRST)**

Provides a community-based rehabilitation service to individuals in Fife with drug or alcohol issues.

##### **Restoration Fife**

A social activities community organisation for people in recovery from drug and alcohol use.

##### **Thursday Youth Group**

A social activities community group for individuals with additional support needs.

##### **Support in Mind Scotland**

Seeks to support and empower all those affected by mental illness.

##### **3Rs Crafts**

A craft & social activities community group for individuals experiencing loneliness & isolation.

##### **Cards / Jewellery & Crafts**

A craft & social activities community group.

##### **Kinship Team, Fife Council**

A safe space for Kinship Carers to discuss issues affecting them with other carers in their local areas.

##### **Triage In**

Deliver high-quality, person-centred employability and education programmes that help our participants and learners improve their skills and move into sustained employment.

##### **The Mindful Partnership**

A charity delivering training in Mindfulness and Self-Compassion based practices, which includes various movement practices.

##### **Scottish Recovery Consortium**

Supports, represents, and connects recovery across Scotland.

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Achievements and Performance Over the Past Year (continued)**

Various other community-based support groups use the hall and/or have from time to time and/or support our project

Fife Health and Social Care Partnership - The Well  
Fife Council  
Warout Primary School  
Auchmuty High School  
John Fergus School  
Ladybird Nursery  
Fife Communities Climate Action Network  
Fife Climate Hub  
YMCA Glenrothes - the 'Y'  
Glenrothes Men's Shed  
St Andrews Environmental Network - Cosy Kingdom  
Local Energy Scotland  
Planning Aid Scotland (PAS)  
Fife Centre for Equalities  
Glenrothes Probus Club  
The Fudge Man (Andy & Louise)  
St Mary's, Leslie (Parish of St. Mary Magdalene)  
Leslie & District Nursing Association  
Cllr Derek Noble  
Foodshack Fife  
Baynes the Family Bakers  
M&S  
FareShare  
Tatties to Tables  
Tesco  
Morrisons - Community Champion

#### **Financial Review**

Funding for 2024–25 was provided through grants from The National Lottery Community Fund, the Scottish Episcopal Church (Diocese and General Synod), and Fife Council's Warm Spaces initiative. Additional income was generated through room hire, donations, and various fundraising events and activities.

The Vestry also approved the sale of 550 units (1 March 2025) and 736 units (1 September 2025) from the 48G016 St Luke – Clara Bond Fund, realising £18,000 and £24,000 respectively for Stipend. These sums were credited directly to the Central Fife Team Ministry bank account. Following these transactions, the remaining number of units held in this fund is 6,955.

The financial statements show £50,627 (2024 - £51,535) unrestricted funds, of which £17,175 (2024 - £18,653) are designated. Restricted funds total £275,596 (2024 - £278,280) and endowment funds of £40,278 (2024 - £36,883).

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Reserves Policy**

At the present time, the trustees consider that the balance of unrestricted funds will be sufficient to continue the level of activities for 2025-2026.

As the running costs of the Church increase, the trustees will develop a reserves policy and ensure that a sufficient balance of reserves is maintained.

#### **Plans for the future period**

For the year 2025–2026, we continue to place our trust in God's plan for us. We believe that God chooses His people as instruments of His work and reveals His wonders in places and moments we might least expect.

We give thanks for all that we receive: the opportunities to make a difference, touch a heart, encourage a mind, inspire a soul, and embrace the gift of each day.

Every day offers a fresh beginning. Take a deep breath, and start again.

Amen.

## ST. LUKES EPISCOPAL CHURCH: GLENROTHES

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees are required to prepare financial statements for each financial year. Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Independent Examination

Angela Haig CA of EQ Accountants Limited was appointed as Independent Examiner during the year.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:



D6EA3FEF8B2F4BE...

**Reverend Gerard Dillon**  
(Chair of Trustees)

Date: 25-06-2026 | 18:17 BST

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Independent examiner's report to the Trustees of St. Lukes Episcopal Church: Glenrothes**

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 12 to 28.

#### **Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 (as amended) ('the Accounts Regulations'). The trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## ST. LUKES EPISCOPAL CHURCH: GLENROTHES

### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
  - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

DocuSigned by:  
  
731E4ABB92044D7...

Angela Haig CA

Dated: 30-06-2026 | 09:05 BST

#### **EQ Accountants Limited**

Chartered Accountants  
Pentland House  
Saltire Centre  
Glenrothes  
Fife  
KY6 2AH

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

| Note                                                             |    | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Endowment<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|------------------------------------------------------------------|----|------------------------------------|----------------------------------|---------------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from:</b>                               |    |                                    |                                  |                                 |                             |                             |
| Donations and legacies                                           | 3  | 23,786                             | 68,296                           | -                               | 92,082                      | 67,983                      |
| Charitable activities                                            | 4  | 16,626                             | -                                | -                               | 16,626                      | 16,432                      |
| Other trading activities                                         | 5  | 1,083                              | -                                | -                               | 1,083                       | 2,394                       |
| Investments                                                      | 6  | 1,245                              | 7,911                            | -                               | 9,156                       | 8,576                       |
| <b>Total income and endowments</b>                               |    | <b>42,740</b>                      | <b>76,207</b>                    | <b>-</b>                        | <b>118,947</b>              | <b>95,385</b>               |
| <b>Expenditure on:</b>                                           |    |                                    |                                  |                                 |                             |                             |
| Charitable activities                                            | 7  | 84,373                             | 60,467                           | -                               | 144,840                     | 99,059                      |
| <b>Total expenditure</b>                                         |    | <b>84,373</b>                      | <b>60,467</b>                    | <b>-</b>                        | <b>144,840</b>              | <b>99,059</b>               |
| <b>Net (expenditure) /income before net gains on investments</b> |    | <b>(41,633)</b>                    | <b>15,740</b>                    | <b>-</b>                        | <b>(25,893)</b>             | <b>(3,674)</b>              |
| Net gains on investments                                         |    | -                                  | 22,301                           | 3,395                           | 25,696                      | 39,862                      |
| <b>Net (expenditure) /income</b>                                 |    | <b>(41,633)</b>                    | <b>38,041</b>                    | <b>3,395</b>                    | <b>(197)</b>                | <b>36,188</b>               |
| Transfers between funds                                          | 15 | 50,030                             | (50,030)                         | -                               | -                           | -                           |
| <b>Net movement in funds</b>                                     |    | <b>8,397</b>                       | <b>(11,989)</b>                  | <b>3,395</b>                    | <b>(197)</b>                | <b>36,188</b>               |
| <b>Reconciliation of funds:</b>                                  |    |                                    |                                  |                                 |                             |                             |
| Total funds brought forward                                      |    | 51,535                             | 278,280                          | 36,883                          | 366,698                     | 330,510                     |
| Net movement in funds                                            |    | 8,397                              | (11,989)                         | 3,395                           | (197)                       | 36,188                      |
| <b>Total funds carried forward</b>                               |    | <b>59,932</b>                      | <b>266,291</b>                   | <b>40,278</b>                   | <b>366,501</b>              | <b>366,698</b>              |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 28 form part of these financial statements.

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES****BALANCE SHEET  
AS AT 30 SEPTEMBER 2025**

|                                                | Note | 2025<br>£             | 2024<br>£             |
|------------------------------------------------|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |      |                       |                       |
| Investments                                    | 12   | 271,975               | 288,279               |
|                                                |      | <u>271,975</u>        | <u>288,279</u>        |
| <b>Current assets</b>                          |      |                       |                       |
| Debtors                                        | 13   | 5,982                 | 4,000                 |
| Cash at bank and in hand                       |      | 94,236                | 80,166                |
|                                                |      | <u>100,218</u>        | <u>84,166</u>         |
| <b>Current liabilities</b>                     |      |                       |                       |
| Creditors: amounts falling due within one year | 14   | (5,692)               | (5,747)               |
|                                                |      | <u>94,526</u>         | <u>78,419</u>         |
| <b>Net current assets</b>                      |      | <u>366,501</u>        | <u>366,698</u>        |
| <b>Total assets less current liabilities</b>   |      | <u>366,501</u>        | <u>366,698</u>        |
| <b>Net assets excluding pension asset</b>      |      | <u>366,501</u>        | <u>366,698</u>        |
| <b>Total net assets</b>                        |      | <u><u>366,501</u></u> | <u><u>366,698</u></u> |
| <b>Charity funds</b>                           |      |                       |                       |
| Endowment funds                                | 15   | 40,278                | 36,883                |
| Restricted funds                               | 15   | 266,291               | 278,280               |
| Unrestricted funds                             | 15   | 59,932                | 51,535                |
| <b>Total funds</b>                             |      | <u><u>366,501</u></u> | <u><u>366,698</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:  
  
 4D50017A1EA341A...  
**Angela Dillon**  
 Vestry Treasurer

Date: 25-06-2026 | 11:04 BST

The notes on pages 14 to 28 form part of these financial statements.

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **1. General information**

The charity is an unincorporated association, governed by their constitution. The charity's registered office is St Luke's Episcopal Church, Ninian Quadrant, Glenrothes, KY7 4HP.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

St. Lukes Episcopal Church: Glenrothes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **2. Accounting policies (continued)**

##### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

##### **2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### **2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **ST. LUKES EPISCOPAL CHURCH: GLENROTHES**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **2. Accounting policies (continued)**

##### **2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### **2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### **2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

3. Income from donations and legacies

|                                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Grants</b>                       |                                    |                                  |                             |                             |
| Community Fund - National Lottery   | -                                  | 49,860                           | 49,860                      | 47,661                      |
| General Synod Building              | -                                  | 10,935                           | 10,935                      | -                           |
| Fife Council Warm Spaces            | -                                  | 1,000                            | 1,000                       | -                           |
| FFCAN                               | -                                  | 186                              | 186                         | -                           |
| Stipend Support                     | -                                  | 1,665                            | 1,665                       | 3,231                       |
| Story telling                       | -                                  | 4,650                            | 4,650                       | -                           |
| <b>Subtotal detailed disclosure</b> | -                                  | 68,296                           | 68,296                      | 50,892                      |
| Donations                           | 19,768                             | -                                | 19,768                      | 16,356                      |
| Legacies                            | 1,000                              | -                                | 1,000                       | -                           |
| Gift aid & GASDS payments           | 3,018                              | -                                | 3,018                       | 735                         |
| <b>Subtotal</b>                     | 23,786                             | -                                | 23,786                      | 17,091                      |
|                                     | 23,786                             | 68,296                           | 92,082                      | 67,983                      |
| <i>Total 2024</i>                   | 16,561                             | 51,422                           | 67,983                      |                             |

4. Income from charitable activities

|                   | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Rent received     | 16,626                             | 16,626                      | 16,432                      |
| <i>Total 2024</i> | 16,432                             | 16,432                      |                             |

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

5. Income from other trading activities

Income from fundraising events

|             | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|-------------|------------------------------------|-----------------------------|-----------------------------|
| Fundraising | 1,083                              | 1,083                       | 2,394                       |
|             |                                    |                             |                             |
| Total 2024  | 2,394                              | 2,394                       |                             |

6. Investment income

|                              | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from investment funds | 1,245                              | 7,911                            | 9,156                       | 8,504                       |
| Investment income - interest | -                                  | -                                | -                           | 72                          |
|                              | 1,245                              | 7,911                            | 9,156                       | 8,576                       |
|                              |                                    |                                  |                             |                             |
| Total 2024                   | 1,124                              | 7,452                            | 8,576                       |                             |

7. Analysis of expenditure on charitable activities

Summary by fund type

|                       | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|-----------------------|------------------------------------|----------------------------------|--------------------|--------------------|
| Charitable activities | 84,373                             | 60,467                           | 144,840            | 99,059             |
|                       |                                    |                                  |                    |                    |
| Total 2024            | 52,711                             | 46,348                           | 99,059             |                    |

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025****8. Analysis of expenditure by activities**

|                       | <b>Activities<br/>undertaken<br/>directly<br/>2025<br/>£</b> | <b>Support<br/>costs<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-----------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|---------------------------------------|
| Charitable activities | 140,915                                                      | 3,925                                   | <b>144,840</b>                        | 99,059                                |
|                       |                                                              |                                         |                                       |                                       |
| <i>Total 2024</i>     | <i>95,176</i>                                                | <i>3,883</i>                            | <i>99,059</i>                         |                                       |

**Analysis of direct costs**

|                                        | <b>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|----------------------------------------|-------------------|---------------------------------------|---------------------------------------|
| Staff costs                            | 33,913            | <b>33,913</b>                         | 36,622                                |
| Visiting Clergy costs                  | 934               | <b>934</b>                            | -                                     |
| Payments to Central Fife Team Ministry | 49,200            | <b>49,200</b>                         | 25,200                                |
| Diocesan quota                         | 2,727             | <b>2,727</b>                          | 2,278                                 |
| Heat and lighting                      | 7,066             | <b>7,066</b>                          | 6,887                                 |
| Maintenance and repairs                | 11,959            | <b>11,959</b>                         | 2,541                                 |
| Insurance                              | 1,208             | <b>1,208</b>                          | 1,399                                 |
| Refurbishment - Building costs         | -                 | -                                     | 1,149                                 |
| Worship costs                          | 1,834             | <b>1,834</b>                          | 813                                   |
| Rectory costs                          | 17,923            | <b>17,923</b>                         | 1,948                                 |
| Bank charges                           | 290               | <b>290</b>                            | 319                                   |
| Vestments                              | -                 | -                                     | 220                                   |
| Water rates                            | -                 | -                                     | 1,146                                 |
| Kitchen costs                          | 8,043             | <b>8,043</b>                          | 9,250                                 |
| Pantry costs                           | 5,818             | <b>5,818</b>                          | 5,404                                 |
|                                        |                   |                                       |                                       |
|                                        | 140,915           | <b>140,915</b>                        | 95,176                                |
|                                        |                   |                                       |                                       |
| <i>Total 2024</i>                      | <i>95,176</i>     | <i>95,176</i>                         |                                       |

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

|                      | 2025<br>£    | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|----------------------|--------------|-----------------------------|-----------------------------|
| Administrative costs | 40           | 40                          | 40                          |
| Governance costs     | 3,885        | 3,885                       | 3,843                       |
|                      | <u>3,925</u> | <u>3,925</u>                | <u>3,883</u>                |
| Total 2024           | <u>3,883</u> | <u>3,883</u>                |                             |

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,885 (**2024 - £3,465**).

10. Staff costs

|                                                      | 2025<br>£     | 2024<br>£     |
|------------------------------------------------------|---------------|---------------|
| Wages and salaries                                   | 33,742        | 36,527        |
| Contribution to defined contribution pension schemes | 171           | 95            |
|                                                      | <u>33,913</u> | <u>36,622</u> |

The average number of persons employed by the Charity during the year was as follows:

|           | 2025<br>No. | 2024<br>No. |
|-----------|-------------|-------------|
| Employees | <u>4</u>    | <u>5</u>    |

No employee received remuneration amounting to more than £60,000 in either year.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 September 2025, no Trustee expenses have been incurred (2024 - £NIL).

During the year a total of £2,880 (2024 - £2,100) was donated to the Church from the Trustees.

12. Fixed asset investments

|                          | Investments<br>£ |
|--------------------------|------------------|
| <b>Cost or valuation</b> |                  |
| At 1 October 2024        | 288,279          |
| Disposals                | (42,000)         |
| Revaluations             | 25,696           |
|                          |                  |
| At 30 September 2025     | 271,975          |
|                          |                  |
| <b>Net book value</b>    |                  |
| At 30 September 2025     | 271,975          |
|                          |                  |
| At 30 September 2024     | 288,279          |

13. Debtors

|                            | 2025<br>£ | 2024<br>£ |
|----------------------------|-----------|-----------|
| <b>Due within one year</b> |           |           |
| Other debtors              | 5,982     | 4,000     |
|                            |           |           |
|                            | 5,982     | 4,000     |

14. Creditors: Amounts falling due within one year

|                              | 2025<br>£ | 2024<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 1,298     | 1,530     |
| Other creditors              | 500       | 500       |
| Accruals and deferred income | 3,894     | 3,717     |
|                              |           |           |
|                              | 5,692     | 5,747     |

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025****15. Statement of funds****Statement of funds - current year**

|                                                        | <b>Balance at 1<br/>October 2024<br/>£</b> | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Transfers<br/>in/out<br/>£</b> | <b>Gains/<br/>(Losses)<br/>£</b> | <b>Balance at 30<br/>September<br/>2025<br/>£</b> |
|--------------------------------------------------------|--------------------------------------------|---------------------|--------------------------|-----------------------------------|----------------------------------|---------------------------------------------------|
| <b>Unrestricted<br/>funds</b>                          |                                            |                     |                          |                                   |                                  |                                                   |
| <b>Designated<br/>funds</b>                            |                                            |                     |                          |                                   |                                  |                                                   |
| Designated<br>Fund - Luke's<br>Larder Hub              | <b>15,170</b>                              | <b>11,567</b>       | <b>(15,540)</b>          | <b>13,392</b>                     | <b>-</b>                         | <b>24,589</b>                                     |
| Designated<br>Fund - Stipend<br>& Ministry<br>expenses | <b>3,483</b>                               | <b>-</b>            | <b>(47,535)</b>          | <b>49,911</b>                     | <b>-</b>                         | <b>5,859</b>                                      |
|                                                        | <b>18,653</b>                              | <b>11,567</b>       | <b>(63,075)</b>          | <b>63,303</b>                     | <b>-</b>                         | <b>30,448</b>                                     |
| <b>General funds</b>                                   |                                            |                     |                          |                                   |                                  |                                                   |
| General Fund                                           | <b>32,882</b>                              | <b>31,173</b>       | <b>(21,298)</b>          | <b>(13,273)</b>                   | <b>-</b>                         | <b>29,484</b>                                     |
| <b>Total<br/>Unrestricted<br/>funds</b>                | <b>51,535</b>                              | <b>42,740</b>       | <b>(84,373)</b>          | <b>50,030</b>                     | <b>-</b>                         | <b>59,932</b>                                     |
| <b>Endowment<br/>funds</b>                             |                                            |                     |                          |                                   |                                  |                                                   |
| Endowment<br>Fund                                      | <b>36,883</b>                              | <b>-</b>            | <b>-</b>                 | <b>-</b>                          | <b>3,395</b>                     | <b>40,278</b>                                     |

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025****15. Statement of funds (continued)**

|                                   | Balance at 1<br>October 2024<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at 30<br>September<br>2025<br>£ |
|-----------------------------------|-----------------------------------|-----------------------|-------------------------|--------------------------|-------------------------|-----------------------------------------|
| <b>Restricted funds</b>           |                                   |                       |                         |                          |                         |                                         |
| Investment fund-<br>Clara Bond    | 251,396                           | 7,911                 | -                       | (49,911)                 | 22,301                  | 231,697                                 |
| Mothers                           | 150                               | -                     | -                       | -                        | -                       | 150                                     |
| Property Repairs<br>- Windows     | -                                 | 10,935                | (10,935)                | -                        | -                       | -                                       |
| Warm Spaces                       | -                                 | 1,000                 | (1,000)                 | -                        | -                       | -                                       |
| Luke's Larder<br>Hub              | 24,917                            | 49,860                | (46,867)                | -                        | -                       | 27,910                                  |
| Nature Sessions                   | 106                               | -                     | -                       | (106)                    | -                       | -                                       |
| Sanctuary<br>Young People         | 1,130                             | -                     | -                       | -                        | -                       | 1,130                                   |
| Community AV<br>Equipment         | 7                                 | -                     | -                       | (7)                      | -                       | -                                       |
| Peace 'n' Jam<br>Bite & Blether   | 6                                 | -                     | -                       | (6)                      | -                       | -                                       |
| Community<br>benefit              | 240                               | -                     | -                       | -                        | -                       | 240                                     |
| Stipend &<br>Ministry<br>expenses | -                                 | 1,665                 | (1,665)                 | -                        | -                       | -                                       |
| LCPB (Dec+)                       | 328                               | -                     | -                       | -                        | -                       | 328                                     |
| Strory telling                    | -                                 | 4,650                 | -                       | -                        | -                       | 4,650                                   |
| FFCAN                             | -                                 | 186                   | -                       | -                        | -                       | 186                                     |
|                                   | <u>278,280</u>                    | <u>76,207</u>         | <u>(60,467)</u>         | <u>(50,030)</u>          | <u>22,301</u>           | <u>266,291</u>                          |
| <b>Total of funds</b>             | <u><u>366,698</u></u>             | <u><u>118,947</u></u> | <u><u>(144,840)</u></u> | <u><u>-</u></u>          | <u><u>25,696</u></u>    | <u><u>366,501</u></u>                   |

## ST. LUKES EPISCOPAL CHURCH: GLENROTHES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 15. Statement of funds (continued)

##### **Designated Funds**

Luke's Larder Capital (formally Community Capital) - relates to monies assigned by the trustees to contribute to the refurbishment project and car park construction less expenses on the project.

Luke's Larder Hub (formally Community Hub) - In 2021, the cafe project changed to a community kitchen and social hub. This fund relates to monies assigned by the trustees to cover the hub's running expenses.

##### **Restricted Funds**

Community Capital - is a community-led project supporting well-being through food and shared activities, and partnerships with other charities and organisations.

Investment fund - Clara Bond - relates to monies donated to be used for stipend.

Mothers' Union - relates to monies to be used to purchase a gift.

Luke's Larder Hub (formally Community Hub) - relates to monies donated to be used for hub salaries and running costs.

Nature Nurture Sessions - relates to monies donated to be used for providing nature sessions for primary school pupils.

Coffee Bar - relates to monies donated to be used tea/coffees after Sunday services.

Sanctuary Young People - relates to monies donated by young people to be used for a safe place designed for all ages.

Community AV Equipment (formally Peace "n" Jam AV Equipment) - relates to monies donated for the improvement of the onsite technical capacity for Professional Audio systems (Audio-Visual Solution and Livestreaming) as part of delivering effective communications into the community and for the next generation.

Fife Voluntary Action/Scottish Government: Communities Mental Health and Wellbeing Fund - this relates to monies donated to support the growth of the Bite & Blether initiative.

Community Benefit Fund: relates to monies donated to be used aid some churches and pensioner's groups in the area.

Manna Community Food Pantry: relates to monies donated to be used for community pantry supplies.

Stipend & ministry expenses: relates to monies to be used specifically for Stipend costs.

Storytelling Project - monies used to investigate effective ways to stimulate storytelling between people of different ages and experiences.

LCPB(Dec+): relates to monies to be used to help the community at Christmas.

Fife Communities Climate Action Network (FFCAN) to support 3Rs craft activity to deliver climate action.

##### **Endowment Fund**

Relates to monies invested that the charity can use for any purpose.

##### **Transfer From Funds**

Trustees agreed that transfers from unrestricted funds to designated and restricted funds to pay for surplus expenses.

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025****15. Statement of funds (continued)**

Statement of funds - prior year

|                                               | <i>Balance at<br/>1 October<br/>2023<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Gains/<br/>(Losses)<br/>£</i> | <i>Balance at<br/>30 September<br/>2024<br/>£</i> |
|-----------------------------------------------|------------------------------------------------|---------------------|--------------------------|-----------------------------------|----------------------------------|---------------------------------------------------|
| <b>Unrestricted funds</b>                     |                                                |                     |                          |                                   |                                  |                                                   |
| <b>Designated funds</b>                       |                                                |                     |                          |                                   |                                  |                                                   |
| Designated Fund - Luke's Larder Hub           | 15,054                                         | 10,432              | (22,399)                 | 12,083                            | -                                | 15,170                                            |
| Designated Fund - Stipend & Ministry expenses | -                                              | -                   | (21,969)                 | 25,452                            | -                                | 3,483                                             |
|                                               | <u>15,054</u>                                  | <u>10,432</u>       | <u>(44,368)</u>          | <u>37,535</u>                     | <u>-</u>                         | <u>18,653</u>                                     |
| <b>General funds</b>                          |                                                |                     |                          |                                   |                                  |                                                   |
| General Fund                                  | <u>27,125</u>                                  | <u>26,079</u>       | <u>(8,343)</u>           | <u>(11,979)</u>                   | <u>-</u>                         | <u>32,882</u>                                     |
| <b>Total Unrestricted funds</b>               | <u>42,179</u>                                  | <u>36,511</u>       | <u>(52,711)</u>          | <u>25,556</u>                     | <u>-</u>                         | <u>51,535</u>                                     |
| <b>Endowment funds</b>                        |                                                |                     |                          |                                   |                                  |                                                   |
| Endowment Fund                                | <u>32,006</u>                                  | <u>-</u>            | <u>-</u>                 | <u>-</u>                          | <u>4,877</u>                     | <u>36,883</u>                                     |

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025****15. Statement of funds (continued)****Restricted  
funds**

|                                                                                      |                       |                      |                        |                 |                      |                       |
|--------------------------------------------------------------------------------------|-----------------------|----------------------|------------------------|-----------------|----------------------|-----------------------|
| Investment fund-<br>Clara Bond                                                       | 234,411               | 7,452                | -                      | (25,452)        | 34,985               | 251,396               |
| Mothers                                                                              | 150                   | -                    | -                      | -               | -                    | 150                   |
| Luke's Larder<br>Hub                                                                 | 15,247                | 47,691               | (38,021)               | -               | -                    | 24,917                |
| Nature Sessions                                                                      | 106                   | -                    | -                      | -               | -                    | 106                   |
| Sanctuary<br>Young People                                                            | 1,130                 | -                    | -                      | -               | -                    | 1,130                 |
| Community AV<br>Equipment                                                            | 7                     | -                    | -                      | -               | -                    | 7                     |
| FVA/Scottish<br>Government:<br>Communities<br>Mental Health<br>and Wellbeing<br>Fund | 2,445                 | -                    | (2,335)                | (104)           | -                    | 6                     |
| Community<br>benefit                                                                 | 240                   | -                    | -                      | -               | -                    | 240                   |
| Manna<br>community<br>food pantry                                                    | 2,589                 | -                    | (2,589)                | -               | -                    | -                     |
| Stipend &<br>Ministry<br>expenses                                                    | -                     | 3,231                | (3,231)                | -               | -                    | -                     |
| LCPB (Dec+)                                                                          | -                     | 500                  | (172)                  | -               | -                    | 328                   |
|                                                                                      | <u>256,325</u>        | <u>58,874</u>        | <u>(46,348)</u>        | <u>(25,556)</u> | <u>34,985</u>        | <u>278,280</u>        |
| <b>Total of funds</b>                                                                | <u><u>330,510</u></u> | <u><u>95,385</u></u> | <u><u>(99,059)</u></u> | <u><u>-</u></u> | <u><u>39,862</u></u> | <u><u>366,698</u></u> |

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025****16. Summary of funds****Summary of funds - current year**

|                  | <b>Balance at 1<br/>October 2024</b> | <b>Income</b>  | <b>Expenditure</b> | <b>Transfers<br/>in/out</b> | <b>Gains/<br/>(Losses)</b> | <b>Balance at 30<br/>September<br/>2025</b> |
|------------------|--------------------------------------|----------------|--------------------|-----------------------------|----------------------------|---------------------------------------------|
|                  | <b>£</b>                             | <b>£</b>       | <b>£</b>           | <b>£</b>                    | <b>£</b>                   | <b>£</b>                                    |
| Designated funds | 18,653                               | 11,567         | (63,075)           | 63,303                      | -                          | 30,448                                      |
| General funds    | 32,882                               | 31,173         | (21,298)           | (13,273)                    | -                          | 29,484                                      |
| Endowment funds  | 36,883                               | -              | -                  | -                           | 3,395                      | 40,278                                      |
| Restricted funds | 278,280                              | 76,207         | (60,467)           | (50,030)                    | 22,301                     | 266,291                                     |
|                  | <b>366,698</b>                       | <b>118,947</b> | <b>(144,840)</b>   | <b>-</b>                    | <b>25,696</b>              | <b>366,501</b>                              |

**Summary of funds - prior year**

|                  | <i>Balance at<br/>1 October<br/>2023</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers<br/>in/out</i> | <i>Gains/<br/>(Losses)</i> | <i>Balance at<br/>30 September<br/>2024</i> |
|------------------|------------------------------------------|---------------|--------------------|-----------------------------|----------------------------|---------------------------------------------|
|                  | <i>£</i>                                 | <i>£</i>      | <i>£</i>           | <i>£</i>                    | <i>£</i>                   | <i>£</i>                                    |
| Designated funds | 15,054                                   | 10,432        | (44,368)           | 37,535                      | -                          | 18,653                                      |
| General funds    | 27,125                                   | 26,079        | (8,343)            | (11,979)                    | -                          | 32,882                                      |
| Endowment funds  | 32,006                                   | -             | -                  | -                           | 4,877                      | 36,883                                      |
| Restricted funds | 256,325                                  | 58,874        | (46,348)           | (25,556)                    | 34,985                     | 278,280                                     |
|                  | <b>330,510</b>                           | <b>95,385</b> | <b>(99,059)</b>    | <b>-</b>                    | <b>39,862</b>              | <b>366,698</b>                              |

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025****17. Analysis of net assets between funds****Analysis of net assets between funds - current year**

|                               | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Endowment<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|-------------------------------|----------------------------------------------|--------------------------------------------|-------------------------------------------|---------------------------------------|
| Fixed asset investments       | -                                            | 231,697                                    | 40,278                                    | <b>271,975</b>                        |
| Current assets                | 65,092                                       | 35,126                                     | -                                         | <b>100,218</b>                        |
| Creditors due within one year | (5,160)                                      | (532)                                      | -                                         | <b>(5,692)</b>                        |
| <b>Total</b>                  | <b>59,932</b>                                | <b>266,291</b>                             | <b>40,278</b>                             | <b>366,501</b>                        |

**Analysis of net assets between funds - prior year**

|                               | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Endowment<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------------------|----------------------------------------------|--------------------------------------------|-------------------------------------------|---------------------------------------|
| Fixed asset investments       | -                                            | 251,396                                    | 36,883                                    | <b>288,279</b>                        |
| Current assets                | 58,138                                       | 26,028                                     | -                                         | <b>84,166</b>                         |
| Creditors due within one year | (6,603)                                      | 856                                        | -                                         | <b>(5,747)</b>                        |
| <b>Total</b>                  | <b>51,535</b>                                | <b>278,280</b>                             | <b>36,883</b>                             | <b>366,698</b>                        |

**18. Gifts in kind**

During the year a total of £2,324 (2024 - £735) was donated to the Church as Gifts in kind.

**ST. LUKES EPISCOPAL CHURCH: GLENROTHES****INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

|                                                | 2025<br>£ | 2025<br>£ | 2024<br>£ | 2024<br>£ |
|------------------------------------------------|-----------|-----------|-----------|-----------|
| <b>Income</b>                                  |           |           |           |           |
| Donations                                      | 19,768    |           | 16,356    |           |
| Grants                                         | 68,296    |           | 50,892    |           |
| Charitable activities                          | 16,626    |           | 16,432    |           |
| Fundraising                                    | 1,083     |           | 2,394     |           |
| Charity investment income - listed investments | 9,156     |           | 8,504     |           |
| Charity investment income - cash investments   | -         |           | 72        |           |
| Gift aid and GASDS                             | 3,018     |           | 735       |           |
| Legacies                                       | 1,000     |           | -         |           |
|                                                |           | 118,947   |           | 95,385    |
| <b>Gains on investments</b>                    |           |           |           |           |
| Gains/(Losses) on investments                  | 25,696    |           | 39,862    |           |
|                                                |           | 25,696    |           | 39,862    |
| <b>Gross income in the reporting period</b>    |           | 144,643   |           | 135,247   |
| <b>Less:</b>                                   |           |           |           |           |
| <b>Direct costs</b>                            |           |           |           |           |
| Payments to Central Fife Team Ministry         | 49,200    |           | 25,200    |           |
| Diocesan quota                                 | 2,727     |           | 2,278     |           |
| Clergy related costs                           | 934       |           | -         |           |
| Refurbishment - Building/Furniture             | -         |           | 1,149     |           |
| Worship costs                                  | 1,834     |           | 813       |           |
| Heat and lighting                              | 7,066     |           | 6,887     |           |
| Rates                                          | -         |           | 1,146     |           |
| Maintenance and repair                         | 11,959    |           | 2,541     |           |
| Insurance                                      | 1,208     |           | 1,399     |           |
| Staff costs - salaries                         | 33,742    |           | 36,527    |           |
| Pension costs                                  | 171       |           | 95        |           |
| Vestments                                      | -         |           | 220       |           |
| Kitchen costs                                  | 8,043     |           | 9,250     |           |
| Pantry costs                                   | 5,818     |           | 5,404     |           |
| Rectory costs                                  | 17,923    |           | 1,948     |           |
| Bank charges                                   | 290       |           | 319       |           |
|                                                |           | 140,915   |           | 95,176    |

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

|                                                   | 2025<br>£ | 2025<br>£ | 2024<br>£ | 2024<br>£ |
|---------------------------------------------------|-----------|-----------|-----------|-----------|
| Support costs                                     |           |           |           |           |
| Administrative costs                              | 40        |           | 40        |           |
| Governance costs                                  | 3,885     |           | 3,843     |           |
|                                                   |           | 3,925     |           | 3,883     |
| Total expenditure                                 |           | 144,840   |           | 99,059    |
| Net (expenditure)/income for the reporting period |           | (197)     |           | 36,188    |

The notes on pages 14 to 28 form part of these financial statements.