

Charity Registration No. SC016883 (Scotland)

Congregation Number. 241458

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
CONGREGATIONAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

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THE ABBEY CHURCH OF DUNFERMLINE (CHURCH OF SCOTLAND) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and accounts for The Abbey Church of Dunfermline for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services of worship are normally held in the Abbey Church of Dunfermline as follows:

Traditional service at 10:30.

Quarterly Communion Services, plus other Communion throughout the year.

Additional Services: Holy Week, Christmas and throughout the year.

Church Organisations:

Abbey Kids

Adult Study Group

Bereavement Group

Boys Brigade (separately constituted charity – SC032118)

Choir

Flower Committee

Labour of Love

Ladies Forum

Men's Club

Men's Walking Group

THE ABBEY CHURCH OF DUNFERMLINE (CHURCH OF SCOTLAND) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

During the year our three year Development Plan 2025 to 2028 was established. The following teams were created to drive this plan:

- Worship, Spiritual Life and Formation.
- Pastoral Care and Fellowship.
- Community and Partnership.
- Communications and Engagement.
- Development and Sustainability
- Pilgrimage and Tourism

These teams are well now well established and making progress in their various areas of work.

The Fabric Team has moved into the Development & Sustainability team and continue to oversee the maintenance programme for the Church, Hall and Manse buildings.

The congregation, together with the other asset owners/managers of the Abbey site formed a partnership to develop the site and the activities undertaken from it. This involves increasing engagement with the local community and visitors, local, national and international with an aim of securing the long-term sustainability of the site and the congregation's role in Christian worship and ministry. Current activities include:

- Heart for Art,
- Childrens, Youth and Families, which includes Messy Church, Bricks of Wonder, HQ Passport Scheme, AbbeyKids, Muddy Church, Pumpkin Trail,
- Lantern Festival,
- Pilgrimage Month,
- Various concerts and exhibitions,
- Weddings and baptisms.
- Stained Glass Window Tour,
- Pilgrim Pastor,

Significant events during the year included:

- Establishment of a smaller Kirk Session.
- Rededication off the WW1 Memorial.
- Pet Blessing Service.
- St Margarets Pilgrimage.
- "More than a Building" Community Exhibition & Consultation
- Congregation continued to support local Community Groups including the Dunfermline Childrens Clothing Bank, Frontline Fife, Toiletries Collections for Dunfermline Food Bank, FASS Community Drug Service, Scotscare, UNICEF, Christian Aid and sponsorship of a child in Africa.
- A full programme of Advent activities including Blue Christmas, Carol Marathon, Christingle, Nine Lessons, Watch Night service took place. All these services were well attended by Members and the wider community, with 2,500 participants.
- The church building is now open to visitors all year round in partnership with Historic Environment Scotland.
- Young church activities are now well established under the supervision of our Children's, Youth and Families worker. Activities included monthly messy/muddy church, Abbey Kids, StoryTime, creation of a community garden, Heritage Quarter Passport school holiday activity
- Flower Ministry work continues giving flowers to those in the Community at challenging times. Well received.
- The Airborne Alliance continued their connection to the Abbey Church by participating in their annual muster.
- Participation in the annual Remembrance Sunday Parade at the Dunfermline City war memorials.
- Remembrance Display

We look forward to another year in the life of the Abbey Church of Dunfermline.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Financial review

Robert Wood Bequest Funds (Endowment)

Taking investments at market value, the total value of the Robert Wood Bequest Fund, including the restricted fund, at 31 December 2025 was £10,730, compared to £10,327 at 31 December 2024. Dividends of £196 (2024 - £303) were received and the investments showed an increase in market value of £403 (2024 - £339).

General Fund (Unrestricted)

As with all churches, the principal source of income is from the generosity of the members and visitors worshipping in the Abbey Church. Total offerings received by the General Fund during 2025 were £108,038, an increase over the 2024 total of £98,040. In addition, the Abbey Church recovered tax under the Gift Aid Scheme of £22,487 compared to the 2024 recovery of £22,615. Other income, comprising of investment income, bank interest and use of premises amounted to £30,166 (2024 - £10,332).

A major portion of expenditure within the General Fund relates to the requirements of the National Giving to Grow allocation of £78,591. This is an increase over the 2024 requirement of £76,184. Offset against this figure, is £2,088 of endowment income (2024 - £2,119) and £1,450 of transition funding (2024 - £3,100). Together with our Presbytery dues, this results in a total payment of £77,896 for the year (2024 - £73,808). Another major item of expenditure relates to the operation and upkeep of the church building, halls and Manse. In 2025, these costs amounted to £22,732 (2024 - £47,769). These costs reflect the age and complexities of maintaining a substantial listed building of national significance.

Total expenditure amounted to £173,943 compared to the 2024 total of £172,001.

The trustees obtained a valuation of the Church Hall as at 31 December 2025, which amounted to £200,000.

With a brought forward unrestricted fund balance of £200,545, the above resulted in a deficit of the year of £12,631 which leaves a balance of £189,819 after transfers.

Fabric Fund (Designated)

This fund was established with the principal purpose of acquiring a grand piano.

Income for the year totalled £nil (2024 - £260). Expenditure amounted to £nil (2024 - £75).

The total value of the Fabric Fund at 31 December 2025 was £2,527 (2024 - £2,527).

Duncan Pollock Fund (Designated)

This fund consists of income received for the purpose of a special project, which is yet to be identified, and used at the discretion of the minister. Income of £1,126 was received during the year (2024 - £1,259) which was transferred to the general fund, leaving the balance of the fund at 31 December 2025 at £22,636 (2024 - £22,636).

Restoration and Development (Designated)

Donations, including tax recovered from Gift Aid, Wedding Income and Dividends received amounted to £510 (2024 - £5,703).

Fabric related repairs during the year amounted to £8,353 (2024 - £5,866). Salary costs of the custodian who provides information to visitors were £nil (2024 - £7,078). Other related expenditure amounted to £nil (2024 - £4,739).

Taking investments at market value, the total value of the Restoration Fund at 31 December 2025 was £67,204 compared to £69,274 at 31 December 2024.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Other groups (Designated)

The income, expenditure and bank balances of the Men's Leisure Group and Ladies Forum have been included in this report.

Benevolent Fund (Restricted)

Investment income, bank interest and other income of £41 (2024 - £45). During the year expenditure amounted to £833 (2024 - £nil).

Taking investments at market value, the total value of the Benevolent Fund at 31 December 2025 was £2,519, compared to £3,311 at 31 December 2024.

Children Youth and Family Worker (Restricted)

This fund received grant income of £10,000 (2024 - £23,527) and generated income from activities of £972. Related expenditure amounted to £23,121 (2024 - £22,372).

Taking investments at market value and a transfer of £196, the total value of the Children Youth and Family Worker at 31 December 2025 was £5,624, compared to £16,971 at 31 December 2024.

Pilgrim Pastor Project (Restricted)

This fund consists of grants received of £3,589 during the year (2024 - £24,559). Expenditure amounted to £8,944 (2024 - £19,897) to cover the Pilgrim Pastor salary and project expenses. This leaving a balance on the fund of £8,463 (2024 - £13,818).

Pew Replacement Fund (Restricted)

This fund received no income during the year (2024 - £nil) and there was no related expenditure. The fund balance at 31 December 2025 was £590 (2024 - £590).

St Margaret Gift Fund (Restricted)

This fund received income of £nil (2024 - £500) during the year and expenses amounted to £nil (2024 - £203). This leaving a balance at 31 December 2025 of £2,805 (2024 - £2,805).

Church Maintenance and Repairs Fund (Restricted)

This fund received a legacy of £nil (2024 - £178,342) to cover the maintenance and repairs of the Church, along with grants, donations and shop income amounting to £30,366 (2024 - £195,174). Related expenditure amounted to £44,343 (2024 - £30,823). Investments were disposed of which resulted in a gain of £1,029 during the year and the remaining investments resulted in a revaluation gain of £12,283. This leaves a fund balance at 31 December 2025 of £198,356 (2024 - £199,021 including investment valuations of £10,698).

Defibrillator Fund (Restricted)

This fund spent was restricted for a new defibrillator for the Church and was fully spent in 2024.

Impact Funding Partners (Restricted)

This fund received £12,018 (2024 - £11,331) during the year and corresponding expenditure amounted to £11,846 (2024 - £11,252). At 31 December 2025, the fund balance is £3,004 (2024 - £2,832).

Heart for Art Fund Fundraising (Restricted)

During the year, other fundraising income towards the Heart for Art project amounted to £1,067 (2024 - £937) and expenditure amounted to £587 (2024 - £107) which leaves a balance at 31 December 2025 of £2,772 (2024 - £2,292).

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Repair & Redevelopment Fund (Restricted)

For the purpose of repair and remodelling of the church building, income was received during the year of £600 (2024 - £10,175). There was no expenses during the year relating to this fund which leaves a balance at 31 December 2025 of £10,775 (2024 - £10,175).

Organ Restoration Fund (Restricted)

Income received during the year from organ recitals amounted to £75 (2024 - £277).

There was no expenditure in the year and the closing balance at 31 December 2025 amounted to £1,059 (2024 - 984).

Votive Fund (Restricted)

This fund received income of £nil (2024 - £2,050) during the year and expenditure amounted to £nil (2024 - £1,725) leaving a fund balance at 31 December 2025 of £325 (2024 - £325).

Summary

The income and expenditure on the individual funds stated above results in the total value of funds held by the Abbey Church at 31 December 2025 being £539,300 compared to £569,917 at 31 December 2024.

Reserves Policy

The charity trustees have considered the reserves required, taking into account their current and future liabilities.

At the year end the Church held Unrestricted funds of £285,194 (2024 - £299,605). The general balance amounted to a balance of £189,819 (2024 - £200,545). The Trustees consider there are sufficient overall Reserves currently to support the continued operations of the Congregation.

Due to the Trustees' ongoing commitment to maintain a Church building that is also a national monument, a policy is in place to hold monies in the Restoration and Development fund to help to finance the anticipated future costs of restoration works and major expenditure in the congregation's Development Plan.

All designated funds can, however, be utilised to cover any unforeseen items of expenditure. Balances on the other Designated Funds are set out in Note 17.

The Church also held a further £243,375 (2024 - £259,985) of Restricted funds and £10,730 (2024 - £10,327) of Endowment funds which have been provided for the purposes specified in Notes 14 and 15.

Investment Policy and Performance

Where surplus funds, beyond the level required to support day to day requirements, are expected for a significant period, then such surplus funds will be invested where a higher rate of return can be achieved. The investment vehicle will be selected by the Session, after due consideration of the level of potential return compared to the level of risk involved. Preference will be given to low risk investments in order to preserve the funds. The investment return in the year is considered to be satisfactory.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
TRUSTEES' REPORT (CONTINUED)
*FOR THE YEAR ENDED 31 DECEMBER 2025***

Risk Management

In common with most churches we do have an ageing congregation although the Young Church is active and initiatives described above, as well as other events in the Christian calendar, will hopefully attract more families to the Church.

Income from congregational giving reduced slightly over the year coupled with a fall in income from bequests, donations and wedding fees, while routine expenditure on maintenance of a building which is signature historic church and listed building of international importance remains significant. Consequently sustaining the future operations of the congregation is a growing challenge. With this in mind the congregation has been tasked by The Presbytery of Fife with examining a possible change of ownership of the building.

We have significant unrestricted financial reserves particularly in the Restoration and Development Fund which can be redesignated to support ongoing church operations meantime.

Because of the complex nature of financial management in an organisation such as the Abbey Church and the regulatory environment, we have been unable to identify one individual volunteer to take on the role of Treasurer. A team of volunteers are undertaking routine financial management while efforts continue to recruit a Treasurer.

Structure, governance and management

The congregation is a registered charity, number SC016883 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of Kirk Session, is elected by the Congregation and inducted by Presbytery.

Kirk Session meetings are chaired by the Minister and held at least four times a year. The Kirk Session is responsible for the spiritual affairs of the Church. Certain responsibilities are delegated to the Finance Committee and the Fabric Committee as appropriate and clear procedures have been put in place to ensure that the Kirk Session remains in charge of all major items of policy and expenditure.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees who held office during the year were:

Brian Blanchflower	Joy Campbell (appointed 26 October 2025)	Fergus Duncan	Lorna Edmond (resigned 19 August 2025)
Tom Edmond	Lesley Forsyth (resigned 19 August 2025)	Margaret Fairlie (appointed 1 June 2025)	David Fraser
Lorraine Fraser	James Gibb (appointed 1 June 2025)	Sheila Howorth (resigned 19 August 2025)	Ewan Kellichan (resigned 19 August 2025)
Lydia Lawson (resigned 19 August 2025)	Elizabeth Lyon (appointed 1 June 2025)	Richard Lyon (appointed 1 June 2025)	Maggie MacMillan
Frances McCafferty	John Mollison (resigned 19 August 2025)	Linda Pringle (resigned 19 August 2025)	Lesley Ratomska (resigned 19 August 2025)
Steven Ratomski (resigned 19 August 2025)	Revd MaryAnn Rennie	Kenneth Richards	Elaine Ryan (resigned 19 August 2025)
Ian Walker	Kirsteen Watson (resigned 19 August 2025)	Mhairi Weir (resigned 22 January 2026)	Alison Williams
David Williams	Dorothy Wilson (resigned 19 August 2025)	Liz Wilson (resigned 19 August 2025)	David Wishart (resigned 19 August 2025)
Kirsty Young			

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Scotland requires charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
TRUSTEES' REPORT (CONTINUED)
*FOR THE YEAR ENDED 31 DECEMBER 2025***

Principal Office-bearers

Minister: Rev Dr MaryAnn R Rennie (B.D, MTh)

Joint Session Clerk: David Williams, Ms Frances McCafferty

Principal Office: Abbey Office
6 Abbey Park Place
Dunfermline
Fife
KY12 7PD

Charity Registration Number: SC016883

Independent Examiner: Fiona E Haro, B. Com (Hons), C.A.
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Bankers: The Bank of Scotland
11 - 13 East Port
Dunfermline
Fife
KY12 7JY

Web Site: www.dunfermlineabbey.co.uk

The Trustees' report was approved by the Board of Trustees.



Mr D Williams

Dated: 27 March 2026

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABBEY CHURCH OF DUNFERMLINE**

I report on the financial statements of the Church for the year ended 31 December 2025, which are set out on pages 11 to 32.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention: -

- (a) which gives me reasonable cause to believe that in any material respect the requirements: -
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Fiona E Haro B.Com.(Hons) CA
Chartered Accountant
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB

Dated: 30 March 2026

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<u>Income from:</u>						
Donations and Legacies	2	140,563	51,008	-	191,571	390,721
Charitable activities	3	22,976	7,829	-	30,805	33,857
Investments	4	3,160	113	196	3,469	7,096
Total income		<u>166,699</u>	<u>58,950</u>	<u>196</u>	<u>225,845</u>	<u>431,674</u>
<u>Expenditure on:</u>						
Charitable activities	5	<u>186,883</u>	<u>89,674</u>	<u>-</u>	<u>276,557</u>	<u>282,324</u>
Net gains/(losses) on investments		<u>5,773</u>	<u>13,918</u>	<u>403</u>	<u>20,094</u>	<u>20,156</u>
Net (outgoing)/incoming resources before transfers		(14,411)	(16,806)	599	(30,618)	169,506
Gross transfers between funds		-	196	(196)	-	-
Net movement in funds		(14,411)	(16,610)	403	(30,618)	169,506
Fund balances at 1 January 2025		<u>299,605</u>	<u>259,985</u>	<u>10,327</u>	<u>569,917</u>	<u>400,411</u>
Fund balances at 31 December 2025		<u><u>285,194</u></u>	<u><u>243,375</u></u>	<u><u>10,730</u></u>	<u><u>539,299</u></u>	<u><u>569,917</u></u>

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and Legacies	2	122,042	268,679	-	390,721
Charitable activities	3	33,609	248	-	33,857
Investments	4	6,225	568	303	7,096
Total income and endowments		161,876	269,495	303	431,674
Expenditure on:					
Charitable activities	5	193,548	88,776	-	282,324
Net gains/(losses) on investments		8,312	11,505	339	20,156
Net (outgoing)/incoming resources before transfers		(23,360)	192,224	642	169,506
Gross transfers between funds		(627)	930	(303)	-
Net movement in funds		(23,987)	193,154	339	169,506
Fund balances at 1 January 2024		323,592	66,831	9,988	400,411
Fund balances at 31 December 2024		299,605	259,985	10,327	569,917

The statement of financial activities includes all gains and losses recognised in the year.

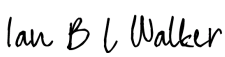
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Notes	Unrestricted Funds £	Restricted Funds	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets						
Tangible assets	9	215,588	-	-	215,588	218,186
Investments	10	79,430	177,166	7,005	263,601	258,509
		<u>295,018</u>	<u>177,166</u>	<u>7,005</u>	<u>479,189</u>	<u>476,695</u>
Current assets						
Stocks		5,214	-	-	5,214	4,689
Debtors	11	8,834	-	-	8,834	13,072
Cash at bank and in hand		35	66,209	3,725	69,969	90,069
		<u>14,083</u>	<u>66,209</u>	<u>3,725</u>	<u>84,017</u>	<u>107,830</u>
Creditors: amounts falling due within one year	12	(23,907)	-	-	(23,907)	(14,608)
Net current assets		<u>(9,824)</u>	<u>66,209</u>	<u>3,725</u>	<u>60,110</u>	<u>93,222</u>
Total assets less current liabilities		<u>285,194</u>	<u>243,375</u>	<u>10,730</u>	<u>539,299</u>	<u>569,917</u>
Net assets		<u>285,194</u>	<u>243,375</u>	<u>10,730</u>	<u>539,299</u>	<u>569,917</u>
The funds of the charity:						
Designated funds	17	95,375	-	-	95,375	99,060
Unrestricted funds	16	189,819	-	-	189,819	200,545
Restricted funds	15	-	243,375	-	243,375	259,985
Endowment funds	14	-	-	10,730	10,730	10,327
		<u>285,194</u>	<u>243,375</u>	<u>10,730</u>	<u>539,299</u>	<u>569,917</u>

The financial statements were approved by the Trustees on 27 March 2026


Mr D Williams
Trustee


Mr I Walker
Trustee

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

1.2 Fund accounting

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

1.3 Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.4 Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises. The assets held locally comprise the church hall and the Tiffany window. The hall was valued by a Chartered Surveyor as at 31 December 2025. No valuation is available for the window.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible assets over their estimated useful lives;

Heating Systems: 25 years Straight Line

Freehold land and buildings no depreciation

1.5 Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

1.6 Taxation

The Abbey Church of Dunfermline is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

2 Donations and Legacies

For the year ended 31 December 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Offerings General Fund	108,038	-	108,038
Offerings Restoration and Development Fund	10	-	10
Tax recovered on Gift Aid	22,487	-	22,487
Restricted Grants and Donations	-	51,008	51,008
Legacies	10,028	-	10,028
	<u>140,563</u>	<u>51,008</u>	<u>191,571</u>

For the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Offerings General Fund	98,040	-	98,040
Offerings Restoration and Development Fund	855	-	855
Tax recovered on Gift Aid	22,615	-	22,615
Restricted Grants and Donations	-	90,337	90,337
	<u>122,042</u>	<u>268,679</u>	<u>390,721</u>

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

3 Income from Charitable Activities

	Total 2025 £	Total 2024 £
Weddings and Funerals	4,100	6,375
Use of Premises - Community	5,525	3,236
Regular Fundraising Events	1,035	813
Shop	594	3,447
Choir	722	998
Ladies Forum	2,766	3,353
Flower Committee	2,991	3,550
Men's Leisure Group	1,105	665
Visitor Income	7,013	7,370
Commercial Lets	4,954	4,050
	<u>30,805</u>	<u>33,857</u>
Analysis by fund		
Unrestricted funds - general	22,976	33,609
Restricted funds	7,829	248
	<u>30,805</u>	<u>33,857</u>

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

4 Investment income

For the year ended 31 December 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Dividends Received	1,331	72	196	1,599
Bank Interest	1,701	-	-	1,701
Deposit Income	128	41	-	169
	<u>3,160</u>	<u>113</u>	<u>196</u>	<u>3,469</u>

For the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Dividends Received	4,156	523	303	4,982
Bank Interest	1,926	-	-	1,926
Deposit Income	143	45	-	188
	<u>6,225</u>	<u>568</u>	<u>303</u>	<u>7,096</u>

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

5 Charitable activities

For the year ended 31 December 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Staff costs	21,888	28,471	50,359	54,381
Ministers expenses	2,610	-	2,610	2,634
Pulpit Supply	355	-	355	-
Depreciation and impairment	2,598	-	2,598	2,598
Giving to Grow Contribution	78,591	-	78,591	76,184
Endowment Allowance	(2,088)	-	(2,088)	(2,119)
Transition Funding	(1,450)	-	(1,450)	(3,100)
Presbytery Dues	2,843	-	2,843	2,843
Fabric Repairs and Maintenance	22,732	35,842	58,574	47,769
Council Tax	3,905	-	3,905	3,615
Other Building Costs	31,142	-	31,142	33,601
Organ & Music	1,928	-	1,928	2,857
Other Expenses	12,826	832	13,658	12,558
Wedding and Funeral Expenses	-	-	-	550
Shop costs	-	-	-	2,826
Church Groups	2,558	-	2,558	2,914
Flower Committee	-	-	-	3,222
Choir	2,028	-	2,028	875
Project expenses	-	16,029	16,029	24,578
Visitor expenses	4,232	1,087	5,319	6,412
Visitor Guide salary	-	7,413	7,413	7,078
Community and Commercial Lets expenses	185	-	185	48
	<u>186,883</u>	<u>89,674</u>	<u>276,557</u>	<u>282,324</u>

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

5 Charitable activities

(Continued)

For the year ended 31 December 2024

	Unrestricted Fund £	Restricted Funds £	Total 2024 £
Staff costs	21,209	33,172	54,381
Ministers expenses	2,634	-	2,634
Depreciation and impairment	2,598	-	2,598
Giving to Grow Contribution	76,184	-	76,184
Endowment Allowance	(2,119)	-	(2,119)
Presbytery Dues	2,843	-	2,843
Fabric Repairs and Maintenance	16,946	30,823	47,769
Council Tax	3,615	-	3,615
Other Building Costs	33,601	-	33,601
Organ & Music	2,857	-	2,857
Other Expenses	12,355	203	12,558
Wedding and Funeral Expenses	550	-	550
Shop costs	2,826	-	2,826
Church Groups	2,914	-	2,914
Other charitable expenditure	14,535	24,578	39,113
	<u>193,548</u>	<u>88,776</u>	<u>282,324</u>

6 Trustees

Expenses paid to or on behalf of the Minister, Rev Mary Ann R Rennie were as follows:

Travelling expenses	£1,877 (2024 - £1,922)
Miscellaneous expenses	£nil (2024 - £nil)
Manse Telephone	£733 (2024 - £712)
Manse Council Tax	£3,905 (2024 - £3,615)

During the year a total of £23,980 was donated to the congregation by trustees (2024 - £21,542).

In addition, £175 (2024 - £300) was received by Trustees who are also members of the Choir for Wedding Services.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
Administration and Admin Staff	1	1
Premises Staff	2	2
Children, Youth and Family	1	1
Pilgrim Pastor	1	1
	<u>5</u>	<u>5</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	49,777	60,933
Social security costs	-	-
Other pension costs	582	526
	<u>50,359</u>	<u>61,459</u>

No employee had employee benefits in excess of £60,000 (2024 – £60,000).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in 5 years) £39,856.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

9 Tangible fixed assets

	Freehold land and buildings £	Heating System £	Total £
Cost			
At 1 January 2025	200,000	64,951	264,951
At 31 December 2025	200,000	64,951	264,951
Depreciation and impairment			
At 1 January 2025	-	46,765	46,765
Depreciation charged in the year	-	2,598	2,598
At 31 December 2025	-	49,363	49,363
Carrying amount			
At 31 December 2025	200,000	15,588	215,588
At 31 December 2024	200,000	18,186	218,186

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

10 Investments

	2025	2024
	£	£
Market Value at 1 January	258,509	78,353
Additions	-	160,000
Profit/ (loss) on revaluation of investments	20,094	20,156
Disposals	(15,002)	-
Market Value at 31 December	263,601	258,509
Investments at cost	199,559	213,536
The following investments are held :	Value at	Value at
	31/12/25	31/12/24
General Purposes Fund		
Church of Scotland Growth Fund	79,430	73,657
Robert Wood Bequest Fund (Endowment)		
Church of Scotland Income Fund	3,417	3,318
Lloyds Preference Shares 9.25%	3,588	3,284
Children and Family Workers Fund (Restricted)		
(previously known as Sunday School Bequests)		
Church of Scotland Growth Fund	7,128	6,610
Lloyds Preference Shares 9.25%	1,030	942
Church Upkeep (Restricted)	169,007	170,698
	263,600	258,509

11 Debtors

	2025	2024
	£	£
Trade debtors	-	3,055
Gift Aid Tax Refund Due	5,585	7,587
Prepayments and accrued income	3,249	2,430
	8,834	13,072

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

12 Creditors

	Notes	2025 £	2024 £
Bank		9,877	-
Other taxation and social security		1,161	1,732
Trade creditors		196	2,739
Other creditors		2,314	2,968
Accruals		10,359	7,169
		<u>23,907</u>	<u>14,608</u>

13 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	582	526
	<u>582</u>	<u>526</u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

14 Endowment funds

Income from the Robert Wood Bequest Fund is held within a restricted fund to be distributed to the youth organisations of the church. Any gains on the investment are added to the endowment fund which is held to generate further income.

For the year ended 31 December 2025

	Balance at 1 January 2025 £	Incoming resources £	Transfers £	Gains and losses £	Balance at 31 December 2025 £
Robert Wood Bequest	10,327	196	(196)	403	10,730
	<u>10,327</u>	<u>196</u>	<u>(196)</u>	<u>403</u>	<u>10,730</u>

For the year ended 31 December 2024

	Balance at 1 January 2024 £	Incoming resources £	Transfers £	Gains and losses £	Balance at 31 December 2024 £
Robert Wood Bequest	9,988	303	(303)	339	10,327
	<u>9,988</u>	<u>303</u>	<u>(303)</u>	<u>339</u>	<u>10,327</u>

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

For the year ended 31 December 2025

	Movement in funds					
	Balance at 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses 31 December 2025	Balance at 31 December 2025
	£	£	£	£	£	£
Organ Restoration Fund	984	75	-	-	-	1,059
Benevolent Fund	3,311	41	(833)	-	-	2,519
Ross Family Gravestone Fund	319	-	-	-	-	319
Choir Trustees	6,079	222	-	-	-	6,301
A V Fund	463	-	-	-	-	463
Childrens Youth and Family Worker	16,971	10,972	(23,121)	196	606	5,624
Pilgrim Pastor Project	13,818	3,589	(8,944)	-	-	8,463
Pew Replacement Fund	590	-	-	-	-	590
St Margaret Gift Fund	2,805	-	-	-	-	2,805
Church Maintenance and Repairs Fund	199,021	30,366	(44,343)	-	13,312	198,356
Impact Funding Partners	2,832	12,018	(11,846)	-	-	3,004
Heart for Art Fund	2,292	1,067	(587)	-	-	2,772
Repair and Redevelopment Fund	10,175	600	-	-	-	10,775
Votive Fund	325	-	-	-	-	325
	<u>259,985</u>	<u>58,950</u>	<u>(89,674)</u>	<u>196</u>	<u>13,918</u>	<u>243,375</u>

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

15 Restricted funds

(Continued)

	Movement in funds					
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 December 2024
Organ Restoration Fund	707	277	-	-	-	984
Benevolent Fund	3,266	45	-	-	-	3,311
Ross Family Gravestone Fund	319	-	-	-	-	319
Choir Trustees	5,831	248	-	-	-	6,079
A V Fund	463	-	-	-	-	463
Childrens Youth and Family Worker	14,706	23,527	(22,372)	303	807	16,971
Pilgrim Pastor Project	9,156	24,559	(19,897)	-	-	13,818
Pew Replacement Fund	590	-	-	-	-	590
St Margaret Gift Fund	2,508	500	(203)	-	-	2,805
Church Maintenance and Repairs Fund	23,972	195,174	(30,823)	-	10,698	199,021
Defibrillator Fund	1,098	-	(1,640)	542	-	-
Impact Funding Partners	2,753	11,331	(11,252)	-	-	2,832
Heart for Art Fund	1,462	937	(107)	-	-	2,292
Digital Intern Grant	-	672	(758)	86	-	-
Repair and Redevelopment Fund	-	10,175	-	-	-	10,175
Votive Fund	-	2,050	(1,725)	-	-	325
	<u>66,831</u>	<u>269,495</u>	<u>(88,777)</u>	<u>931</u>	<u>11,505</u>	<u>259,985</u>

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

15 Restricted funds

(Continued)

Purposes of Restricted Funds

The Organ Restoration Fund is to be used for the upkeep of the Abbey organ.

The Benevolent Fund is used to support any case of need within the congregation and in the wider local community.

The Ross Family Gravestone Fund is to be used in the upkeep of the gravestone in the Abbey Churchyard.

The Choir Trustees Fund is to be used for the benefit of the Abbey Choristers.

The AV Fund is to be used to provide audio visual services in support of the congregation's activities.

The Childrens, Youth and Family Worker Fund is to be used to support the missional activities of the congregation's Childrens, Youth and Family Worker.

The Pilgrim Pastor Fund is to be used to support the activities of the Fife Pilgrim Way Pastor.

The Pew Replacement Fund is to be used to support the removal and replacement of pews in the Abbey Church.

The St Margaret Gift Fund is to be used to support local people in their first few months of entering social housing.

The Church Maintenance and Repair Fund is a legacy received for the maintenance and repair of the church building.

The Defibrillator Fund represents a donation from our Boys Brigade company towards the purchase of defibrillator equipment at the discretion of the Congregation.

Impact Funding Partners support the Heart for Art activity funded by The Scottish Government Social Isolation and Loneliness Fund.

The Heart for Art Fund provides further support for Heart for Art activity and subsequent continuation.

The Digital Intern Grant was provided to cover the wages costs of a marketing internship.

The Repair and Redevelopment Fund represents a donation received of £8k, plus Gift-Aid, for major repairs and remodelling.

The Votive Fund is for the purpose of creating a Votive for installation in the Church.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

16 Unrestricted funds

These are unrestricted funds which are material to the Church's activities.

For the year ended 31 December 2025

	Balance at 1 January 2025	Incoming resources	Resources expended	Transfers	Balance at 31 December 2025
	£	£	£	£	£
General Fund	200,545	160,691	(173,943)	2,526	189,819
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

For the year ended 31 December 2024

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
General Fund	200,426	149,885	(172,001)	22,235	200,545
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The General fund receives all regular voluntary giving and other income received. It also bears all day-to-day expenditure incurred in all normal fabric repairs and maintenance and the administration of the Abbey Church.

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

17 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

For the year ended 31 December 2025

	Balance at 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 December 2025
	£	£	£	£	£	£
Church Groups	1,196	3,871	(2,558)	(1,400)	-	1,109
Fabric Fund	2,527	-	-	-	-	2,527
Choir	2,995	500	(2,028)	-	-	1,467
Duncan Pollock Fund	22,636	1,126	-	(1,126)	-	22,636
Restoration and Development Fund	69,274	510	(8,353)	-	5,773	67,204
Sound System Upgrade	432	-	-	-	-	432
	<u>99,060</u>	<u>6,007</u>	<u>(12,939)</u>	<u>(2,526)</u>	<u>5,773</u>	<u>95,375</u>

For the year ended 31 December 2024

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 December 2024
	£	£	£	£	£	£
Church Groups	4,212	4,018	(2,914)	(4,120)	-	1,196
Shop Fund	-	-	-	-	-	-
Fabric Fund	2,342	260	(75)	-	-	2,527
Choir	-	750	(875)	3,120	-	2,995
Duncan Pollock Fund	23,239	1,259	-	(1,862)	-	22,636
Restoration and Development Fund	92,941	5,704	(17,683)	(20,000)	8,312	69,274
Sound System Upgrade	432	-	-	-	-	432
	<u>123,166</u>	<u>11,991</u>	<u>(21,547)</u>	<u>(22,862)</u>	<u>8,312</u>	<u>99,060</u>

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

17 Designated funds

(Continued)

Purposes of Designated Funds

The Restoration and Development Fund is used to fund extraordinary repairs and improvements to properties and the congregation's Development Plan.

The Fabric Fund represents money designated for the purpose of purchasing a grand piano.

The Shop Fund represents the residual balance remaining from accumulated operational surpluses after making contributions towards the wider activities of the congregation.

The Church Group Funds allows for operational and development needs of the groups within the church.

The Choir Fund allows for operational and development needs of the Choir within the church.

The Duncan Pollock Fund represents the capital value of a legacy designated for the purpose of a special project at the sole discretion of the minister.

The Sound System Upgrade Fund is used for improvements to the existing sound system in the Abbey Church.

18 Analysis of net assets between funds

For the year ended 31 December 2025

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Fund balances at 31 December 2025 are represented by:					
Tangible assets	200,000	15,588	-	-	215,588
Investments	79,432	-	177,164	7,005	263,601
Current assets/(liabilities)	(89,613)	79,787	66,211	3,725	60,110
	<u>189,819</u>	<u>95,375</u>	<u>243,375</u>	<u>10,730</u>	<u>539,299</u>

For the year ended 31 December 2024

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:					
Tangible assets	200,000	18,186	-	-	218,186
Investments	-	73,658	178,249	6,602	258,509
Current assets/(liabilities)	545	7,216	81,736	3,725	93,222
	<u>200,545</u>	<u>99,060</u>	<u>259,985</u>	<u>10,327</u>	<u>569,917</u>

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

19 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

20 Collections for Third Parties

	2025	2024
	£	£
Scotcare collection	196	-
Embrace	-	202
HIV Collection	356	78
Dunfermline Children's Clothing Bank	-	718
Christian Aid	356	-
<u>Jars of Compassion</u>		
Action Aid	246	246
UNICEF	521	544
	1,675	1,788
Monies still to be paid		
Jars of Compassion	-	-
Dunfermline High School	-	718
	-	718
Opening monies not paid out	718	658
Add: monies received this year	1,675	1,788
	2,393	2,446
Total monies to be distributed	2,393	2,446
Less: monies distributed in year	(2,393)	(1,728)
	-	718

**THE ABBEY CHURCH OF DUNFERMLINE
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

21 Prior period adjustment

Changes to the balance sheet

	At 31 December 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Fixed assets			
Tangible assets	18,186	200,000	218,186
	<u> </u>	<u> </u>	<u> </u>
Capital funds			
Endowment funds	10,327	-	10,327
Income funds			
Restricted funds	259,985	-	259,985
Unrestricted funds	99,605	200,000	299,605
	<u> </u>	<u> </u>	<u> </u>
Total equity	369,917	200,000	569,917
	<u> </u>	<u> </u>	<u> </u>

The Abbey Church Hall was gifted to the congregation in 1901 but had not been included in the accounts previously. A Chartered Surveyor has determined the market as at 31 December 2025 at £200,000 and the carrying value has been adjusted accordingly.