

Scottish Charity No SC004848

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Congregation No 241491

**FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2025**

The trustees present their annual report and financial statements for the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland effective from 1 January 2029 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

ACHIEVEMENTS AND PERFORMANCE

2025 has been another exciting year as Fife: Eden Tay Parish Church of Scotland began to properly work together to become one church family. This was a year of firsts, culminating in the appointment of the first Fife: Eden Tay minister. Rev Michael Okpara was inducted on 30 October 2025 and living in the Manse in Strathmiglo. (Previously occupied by a minister in 2015)

Vacancy Process

Ewan Oliver, Interim Moderator for Fife: Eden Tay Parish, was excellent in guiding the Kirk Session through the vacancy process. The elders were invited to gather informally for a breakfast meeting on a Saturday morning. In discussions they began to decide what type of minister would suit Eden Tay, and on two Sundays, members were asked to jot down their thoughts. With this information, a Person Specification was prepared to go along with the Parish Profile. The nine members of the Nominating Committee were voted in by the congregation on Sunday 16 March. This excellent group worked diligently, receiving and reviewing applications, listening to, and finally interviewing candidates. On 18 August Rev Michael Okpara accepted the post and on 30 October, he was inducted during a wonderfully multicultural service held in Auchtermuchty Church. The church was filled and Moderator of Fife Presbytery Rev Arthur Christie welcomed His Eminence Dr Ekpenyong Akpanika, Moderator of the General Assembly of the Presbyterian Church of Nigeria who was also in attendance.

Services of Worship

Interim Moderator Ewan Oliver helped guide the Kirk Session in formulating a worship plan where each church would be used in rotation. The result was to have shared worship on the first and third Sundays with one set of three buildings open on the second Sunday and the other set of three buildings open on the fourth Sunday. This took time to work out and to agree but it has worked well throughout the year.

In April, Rev Sarah Whittle was appointed as Locum until such time as a minister was in post. Sarah was an excellent addition to the team and her presence helped ease the need for pulpit supply. Along with Rev Valerie Walker, Parish Ecumenical Chaplain and the Worship Teams, meaningful worship was enjoyed each week.

The shared services are always well attended, and the shared fellowship following worship has steadily grown.

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Special services were held for Easter (including early morning services at Pitmedden and beside the River Tay); Christmas (including carol singing at various locations in our local communities and Bereavement/Blue Services); New Year; Harvest; World Day of Prayer; Remembrance Sunday; Armistice Day and a Lambing Service. Different styles of worship included Café Church, Songs of Praise and occasional ecumenical Taize services. Local community halls were successfully used for the months where there were 5 Sundays. This was a way of bringing church to areas where a church building no longer existed.

The Parish Ecumenical Chaplain organised a monthly weekday ecumenical Celtic Communion Service and in Newburgh there continues to be monthly joint service with the local URC congregation. Services in Auchtermuchty and Freuchie churches were regularly recorded and made available to view online.

A parish choir was formed for the Service of Union and has continued to provide music at shared services under the guidance of Bill Paterson.

Provision for Children

Brownies and Guides continue to meet in Kettle Hall and Auchtermuchty Hall is used weekly by Homestart, and the Junior Colts have football practice in the hall during the winter. In Newburgh hall, Buggy Buddies, a weekly baby and toddler group meets and Forest Fun Days ran in Newburgh Glebe. There was a weeklong holiday club for school children and teenage games sessions run weekly there in term time.

Relationships continue to be fostered with all our local primary schools - in Newburgh P7 pupils can go across to the church for a weekly toastie sandwich lunch and games. School children and their families completely filled Auchtermuchty church again for their end of Christmas term service and curriculum related visits were arranged throughout the year. In Freuchie the church hall is used every week by the primary school which is next to the church.

Church/Community Activities

Church buildings across the Parish have hosted many community activities during 2025.

Auchtermuchty Church is the setting for an annual exhibition held throughout August by Auchtermuchty Heritage Group. Over the month there are always several hundred visitors enjoying the displays and often taking the documented graveyard tour as well as gathering information on the history of the building. The Hall and Session House are both well used by the local community, including the Theatre Group who rehearse and put on plays and the annual panto. The building is also used for Belly dancing, Pilates and the annual Flower Show as well as a music group and local community group committees. The hall is particularly popular for children's birthday parties.

Freuchie Hall hosts occasional community lunches and has been used by the local community council for a number of events over the festive season.

The Falkland Lunch Club, which meets weekly in the community hall, has been supported by the church for more than 30 years. Falkland Church continued to open throughout the summer months to the tourists who flock to the village, providing information on the history of the building in various languages and offering an opportunity for quiet reflection in the beautiful sanctuary. The Church is also a popular venue for musical performances. The Falkland Society uses the building and offers talks, walks and access to archived papers and photographs.

Newburgh Church provides a venue and volunteers to assist with weekly Royal Voluntary Service lunches in conjunction with Fife Health and Social Care Partnership, a regular games afternoon and a Knit and Natter Group. A Community Choir led by professional musicians meets every week in Newburgh during term time and music recitals are held monthly in Abdie Kirk. The Fife Nativity Play was held in the grounds of Lindores Abbey in Newburgh in December and involved many members of the parish in the cast and as helpers.

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For many years a well-established Pastoral Care Team in Auchtermuchty has been offering support and friendship through visits and telephone calls. This team now encompasses those who visited in other areas of the parish, and they meet regularly for support and training, sometimes with visiting speakers. The group has gone from strength to strength since the union.

Charity Fundraising

Many of our congregations provided Christmas shoe boxes for Blythswood Care and support local foodbanks. Christmas gifts were collected for distribution by the Salvation Army. We continue to support a child through Compassion UK and Auchtermuchty Hall is a regular venue for coffee mornings supporting a number of local charities. Funds were collected during 2025 for Christian Aid, Marys Meals, World Day of Prayer and CHAS. The parish also continue to support humanitarian aid work in Ukraine via local contacts.

Communications

During 2025, newsletters were distributed in April and July and were delivered to member households. The Christmas Newsletter was delivered to every household in the parish with a message from Rev Okpara. This was a huge undertaking but well worth doing. The Weekly Presbytery newsletter is emailed out to as many people as emails are available for. The church website is regularly updated and the videoed services are uploaded to the church's website, YouTube and FaceBook. The Worship Plan is updated and printed on A6 fliers giving forward dates. These are always available at all churches as well as being on the various social media platforms.

FINANCIAL REVIEW

Total Income for the year was £354,502 (2024 - £277,082). Around 1/3 of our income came from donations – weekly offerings, standing orders, open plate and related gift aid refunds. Unfortunately income from donations continues to decline, reflecting a reduction in membership and support, largely due to the impact of changes to service schedules and proposed building closures. We remain very grateful to those who continue to support the parish so generously through this time of change. On a more positive note, income from use of our buildings has increased in the year, due to increasing use of the buildings by the community.

Expenditure increased from £379,913 to £422,866, mainly due to an increase in Giving to Grow contributions of £37,170 with the changes to vacancy allowances and also the large repair costs for Auchtermuchty and Newburgh Churches. This resulted in a deficit for the year before gains on investments of £68,364 (2024 – £102,831). The receipt of over £70,000 grant income which covered almost ½ the cost of the Auchtermuchty Church works, made a huge contribution to reducing the deficit this year. Gains on investments, reflecting stock market movements in the year, were also high and this left our deficit for 2025 at £28,005 despite the drop in donation income and increase in expenditure. Total funds at the end of 2025 were £500,548 (2024 £528,553).

INVESTMENT MANAGEMENT

It has been the policy of the trustees to place any surplus funds with the Church of Scotland Investors Trust with a view to enhancing investment income and protecting capital. Reserves for long term liabilities are invested in the Growth Fund or Income Fund and any cash likely to be needed in the short to medium term are placed in the Deposit Fund.

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Around a third of our general funds are held in a Threadneedle fund, with a market value of £138,802 as at 31 December 2025 (2024 - £110,869), as well as a holding of Lloyds 9.25% non-cumulative irredeemable preference shares with a market value of £5,436 (2024 - £4,998). All of the funds are managed by reputable investment managers and continue to deliver positive returns.

RESERVES POLICY

The trustees have considered the reserves required and have taken into account their current and future liabilities. It is the policy of the trustees to hold reserves equivalent to 6 months expenditure, including designated funds. As at 31 December 2025, the unrestricted general funds held were £379,406 (2024 - £341,163). The church also held £47,319 (2024 - £118,286) in restricted funds.

RISK MANAGEMENT

The trustees have prepared a Risk Assessment document which covers potential risks faced in relation to the various church properties and general health and safety. The document contains mitigation strategies and relevant containment actions. This document is reviewed periodically for any necessary changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The congregation is a registered charity, number SC004848 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Interim Moderator, who is a member of the Kirk Session, is appointed by Presbytery and chairs the meetings of the Kirk Session. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Merger Statement

On 1 October 2024 Lindores Parish Church of Scotland (the continuing Charity) United with Edenshead Parish Church of Scotland; Falkland Parish Church of Scotland; Freuchie Parish Church of Scotland and Howe of Fife Parish Church of Scotland. The name of the United charity was changed from Lindores Parish Church of Scotland to Fife: Eden Tay Parish Church of Scotland with effect from 1 October 2024. The union was carried out in line with the Fife Presbytery Mission Plan, duly approved by the Faith Nurture Forum of the General Church of Scotland.

Organisational Structure

The Kirk Session meets regularly and is responsible for both spiritual and temporal affairs. Certain responsibilities are delegated to the Finance Team, the Mission & Outreach Team, the Pastoral Team, the Property Team, the Session Clerk's Team, the Website and Communications Team and the Worship Team, as appropriate.

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YEAR ENDED 31 DECEMBER 2025**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Fife: Eden Tay Parish Church of Scotland
Charity Registration Number:	SC004848
Congregation Reference Number:	241491
Contact Address:	Leckiebank Farm Auchtermuchty Cupar KY14 7ED

TRUSTEES from 1 January 2025 to date of approval of accounts

Rev Michael Okpara (Minister) from 30 October 2025	Ian Macaulay
Ewan Oliver (Interim Moderator) to 30 October 2025	Kay McCall
Barbara Acheson	Rod McCall
Helen Alexander	Janet Molinek
Ishbel Ancell	Maureen Murray
Graham Armstrong	Rachel Pendry
Marion Baldie	Alexander Rearie
Mike Blair	Joy Roberts
Peter Cawkwell	Elizabeth Robertson
Margaret Cuthbert to 13 July 2025	Lynda Robertson
William Cuthbert	Elizabeth Simmers
Clare Doig	Brian Slattery
Paul Duncan	Elizabeth Slattery
Joyce Edmonston	Aileen Smith
Carole Fraser	Linda Smith
Jeff Hooper	Barbara Stevenson
Elaine Lennox	Margaret Stewart from 18 February 2025
	Matthew Struthers
	Michael Struthers

PRINCIPAL OFFICE BEARERS

Minister:	Rev Michael Okpara from 30 October 2025
Interim Moderator:	Ewan Oliver to 30 October 2025
Pioneer Ecumenical Community Chaplain:	Rev Valerie Walker
Session Clerk:	Elizabeth Slattery
Treasurer:	Barbara Acheson

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INDEPENDENT EXAMINER

Sheena Gibson FCCA, James Hair Group Limited, 59 Bonnygate, Cupar KY15 4BY

BANKERS

Bank of Scotland
Royal Bank of Scotland

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

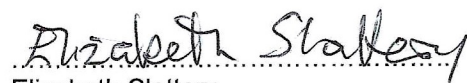
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 21 April 2026 and signed on their behalf,



Elizabeth Slattery
Session Clerk

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIFE: EDEN TAY CHURCH OF SCOTLAND
FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work was undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sheena Gibson FCCA,
James Hair Group
59 Bonnygate,
Cupar,
KY15 4BY

Date: 22 June 2026

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Notes	Funds	Funds	Funds	2025	Funds	Funds	Funds	2024
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3	118,780	77	-	118,857	138,522	2,101	-	140,623
Charitable activities		17,664	-	-	17,664	18,795	1,567	-	20,362
Other trading activities		19,517	-	-	19,517	17,140	-	-	17,140
Investment income		9,517	3,883	468	13,868	8,535	7,517	468	16,520
Others - Grants		18,420	79,777	-	98,197	11,859	1,940	-	13,799
Others - from General Trustees		86,399	-	-	86,399	68,638	-	-	68,638
Total income		270,297	83,737	468	354,502	263,489	13,125	468	277,082
Expenditure on:									
Raising funds	4	322	-	-	322	-	-	-	-
Charitable activities		266,203	156,011	330	422,544	319,690	57,497	2,726	379,913
Total expenditure		266,525	156,011	330	422,866	319,690	57,497	2,726	379,913
Net (expenditure)/income before gains and (losses) on investments		3,772	(72,274)	138	(68,364)	(56,201)	(44,372)	(2,258)	(102,831)
Net gains on investments		34,974	804	4,581	40,359	19,445	498	4,959	24,902
Net income/(expenditure) in year		38,746	(71,470)	4,719	(28,005)	(36,756)	(43,874)	2,701	(77,929)
Transfers between Funds		(503)	503	-	-	-	-	-	-
Net movement in funds		38,243	(70,967)	4,719	(28,005)	(36,756)	(43,874)	2,701	(77,929)
Reconciliation of funds:									
Total funds brought forward		341,163	118,286	69,104	528,553	377,919	162,160	66,403	606,482
Total funds carried forward		379,406	47,319	73,823	500,548	341,163	118,286	69,104	528,553

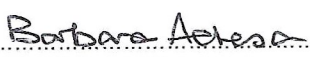
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BALANCE SHEET
AS AT 31 DECEMBER 2025

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Note									
Fixed Assets									
Tangible fixed assets		-	-	-	-	-	-	-	-
Investments	8	303,463	11,063	65,142	379,668	263,837	10,259	60,560	334,656
Total Fixed Assets		<u>303,463</u>	<u>11,063</u>	<u>65,142</u>	<u>379,668</u>	<u>263,837</u>	<u>10,259</u>	<u>60,560</u>	<u>334,656</u>
Current Assets									
Debtors and prepayments	9	13,158	-	-	13,158	17,045	-	-	17,045
Cash at bank and in hand		68,962	39,960	8,681	117,603	75,389	108,027	8,544	191,960
Total Current Assets		<u>82,120</u>	<u>39,960</u>	<u>8,681</u>	<u>130,761</u>	<u>92,434</u>	<u>108,027</u>	<u>8,544</u>	<u>209,005</u>
Liabilities									
Creditors due within one year	10	(6,177)	(3,704)	-	(9,881)	(15,108)	-	-	(15,108)
Net Current Assets		<u>75,943</u>	<u>36,256</u>	<u>8,681</u>	<u>120,880</u>	<u>77,326</u>	<u>108,027</u>	<u>8,544</u>	<u>193,897</u>
Total net assets		<u>379,406</u>	<u>47,319</u>	<u>73,823</u>	<u>500,548</u>	<u>341,163</u>	<u>118,286</u>	<u>69,104</u>	<u>528,553</u>
Total charity funds	13	<u>379,406</u>	<u>47,319</u>	<u>73,823</u>	<u>500,548</u>	<u>341,163</u>	<u>118,286</u>	<u>69,104</u>	<u>528,553</u>

The accounts were approved by the trustees on 21 April 2026 and signed on their behalf by:


Michael Okpara Minister


Barbara Acheson, Treasurer

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Accounting Policies

The charity merged with four other charities with effect from 1 October 2024 as detailed in note 14. All charities previously prepared their Annual accounts on a Receipts and Payments basis. The 2024 Accounts were prepared on an accruals basis and the comparatives for 2023 and the opening balances at 31 December 2022 restated on an accruals basis.

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared on the accruals basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities accounts (Scotland) Regulations 2006 (as amended) and the General Assembly Regulations for Congregational Finance.

Fife: Eden Tay Parish Church of Scotland constitutes a public benefit entity as defined by FRS 102.

The Trustees, consider that there are no material uncertainties that would lead them to question the Charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations and gifts are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Grant income is recognised when receivable, where there is sufficient evidence of entitlement to it, the amount due can be reliably measured and receipt is certain.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
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1 Accounting Policies (continued)

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial assets (which include debtors and cash and bank balances) and basic financial liabilities (which include creditors) are initially measured at the amount receivable or payable including any transaction costs and are subsequently carried at amortised cost using the effective interest method. Basic financial assets/liabilities, classified as receivable/payable within one year, are not amortised.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid to payable by the bank.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including Churches, halls and manses, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Fabric expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £2,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Equipment:	Straight line over 4 years
Furniture:	Straight line over 10 years

No equipment or furniture has been capitalised.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Fife: Eden Tay Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

VAT refunds received under the Listed Places of Worship Grant Scheme are included in Grant Income

Cash at bank and in hand

Cash at bank and in hand include deposits held with The Church of Scotland Investors Trust.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
3 Income Analysis								
Donations and legacies								
Offerings	11,647	70	-	11,717	15,543	-	-	15,543
Offerings - FWO	10,449	-	-	10,449	13,122	-	-	13,122
Offerings - FWO Non Gift Aid	9,542	-	-	9,542	11,859	-	-	11,859
Gift Aid donations	59,703	-	-	59,703	64,047	-	-	64,047
Tax recovered on Gift Aid	21,900	-	-	21,900	26,569	-	-	26,569
Legacies	-	-	-	-	-	2,000	-	2,000
After Service Coffee	2,012	-	-	2,012	713	-	-	713
Other donations and receipts	3,527	7	-	3,534	6,669	101	-	6,770
	118,780	77	-	118,857	138,522	2,101	-	140,623
Income from charitable activities								
Weddings and Funerals	2,736	-	-	2,736	2,542	-	-	2,542
Guild	2,063	-	-	2,063	2,138	-	-	2,138
Falkland lunch club	6,715	-	-	6,715	6,291	-	-	6,291
Fundraising	6,150	-	-	6,150	7,724	-	-	7,724
Others	-	-	-	-	100	1,567	-	1,667
	17,664	-	-	17,664	18,795	1,567	-	20,362
Income from other trading activities								
Use of premises	19,517	-	-	19,517	17,140	-	-	17,140
	19,517	-	-	19,517	17,140	-	-	17,140
Investment income								
Deposit interest	1,177	2,740	-	3,917	1,787	6,639	-	8,426
Dividends received	8,340	1,143	468	9,951	6,748	878	468	8,094
	9,517	3,883	468	13,868	8,535	7,517	468	16,520
Other income								
Grants	18,420	79,777	-	98,197	11,859	1,940	-	13,799
Receipts from General Trustees	86,399	-	-	86,399	68,638	-	-	68,638
	104,819	79,777	-	184,596	80,497	1,940	-	82,437
Total income	270,297	83,737	468	354,502	263,489	13,125	468	277,082

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
4 Analysis of Expenditure								
Raising Funds								
Offering Envelopes	322	-	-	322	-	-	-	-
	<u>322</u>	<u>-</u>	<u>-</u>	<u>322</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable Activities								
Giving to Grow, note 5	107,479	-	-	107,479	70,309	-	-	70,309
Presbytery dues	5,532	-	-	5,532	5,532	-	-	5,532
Minister's travel	102	-	-	102	-	-	-	-
Minister's expenses	-	-	-	-	-	-	-	-
PEC travel expenses	644	-	-	644	788	-	-	788
PEC other expenses	812	-	-	812	508	-	-	508
Trustees expenses	131	-	-	131	702	-	-	702
Ministerial Assistance	-	-	-	-	932	-	-	932
Locum costs	273	-	-	273	25,190	-	-	25,190
Interim Moderator and Locums expe	-	-	-	-	1,210	-	-	1,210
Pulpit Supply	1,441	-	-	1,441	15,104	-	-	15,104
Organists	5,852	-	-	5,852	9,530	-	-	9,530
Cleaning	7,312	-	-	7,312	8,053	-	-	8,053
Consumables	1,290	-	-	1,290	1,039	-	-	1,039
Other salary costs	157	-	-	157	-	-	-	-
Pastoral Care Costs	-	8,923	-	8,923	-	-	-	-
Sound, IT and Zoom costs	473	-	-	473	817	-	-	817
Fabric repairs & maintenance	73,858	141,676	-	215,534	103,561	49,047	2,386	154,994
Heat and light	19,871	-	-	19,871	28,471	-	-	28,471
Grounds maintenance	-	-	-	-	-	-	-	-
Insurance	19,827	-	-	19,827	19,328	-	-	19,328
Manse Council Tax	786	-	-	786	2,275	-	-	2,275
Other Manse costs	3,941	-	-	3,941	3,113	1,931	-	5,044
Photocopier, post and stationery	2,158	-	-	2,158	4,793	-	-	4,793
Newsletter Lindores Litanies	-	-	-	-	710	-	-	710
Performing Rights, Copyright licence	493	-	-	493	1,259	-	-	1,259
Organ & Music	-	204	-	204	-	1,049	-	1,049
Purchase of organ	930	-	-	930	1,300	-	-	1,300
Repay new organ grants & donation:	-	-	-	-	(119)	-	-	(119)
Lunch Club expenses	6,961	-	-	6,961	8,783	-	-	8,783
Outreach costs	-	2,978	-	2,978	-	-	-	-
Sunday School	-	-	-	-	-	-	-	-
Buggy Buddies costs	-	253	-	253	-	-	-	-
Crazy and Messy Church	-	69	-	69	-	2,310	-	2,310
Holiday and after School Club	-	1,308	-	1,308	-	893	-	893
Newburgh glebe expenses	-	600	-	600	-	-	-	-
Cluster & path of renewal expenses	-	-	-	-	355	-	-	355
Guild	2,750	-	-	2,750	1,518	-	-	1,518
Distributions to Newburgh residents	-	-	-	-	-	-	-	-
aged 80 and over	-	-	330	330	-	-	340	340
Independent Examiners fee	1,680	-	-	1,680	3,000	-	-	3,000
Donations	624	-	-	624	974	1,900	-	2,874
Other expenses	826	-	-	826	1,575	367	-	1,942
(Gain)/Loss on furniture sold	-	-	-	-	(920)	-	-	(920)
	<u>266,203</u>	<u>156,011</u>	<u>330</u>	<u>422,544</u>	<u>319,690</u>	<u>57,497</u>	<u>2,726</u>	<u>379,913</u>
Total expenditure	<u>266,525</u>	<u>156,011</u>	<u>330</u>	<u>422,866</u>	<u>319,690</u>	<u>57,497</u>	<u>-</u>	<u>379,913</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**5 Giving to Grow Allocation**

	2025 £	2024 £
Total allocation	125,628	119,312
Less Transition allowance	(4,005)	(4,838)
Less paid by Stipend Endowment Income	(13,894)	(14,095)
Less Glebe Rent	(250)	(375)
Vacancy Allowance	-	(29,695)
Amount paid, per note 4	<u>107,479</u>	<u>70,309</u>

6 Staff costs and numbers

	2025 £	2024 £
Salaries and wages	14,068	5,525
Social security costs	-	-
Pension costs	-	-
Total	<u>14,068</u>	<u>5,525</u>

No employee received remuneration in excess of £60,000.

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2025	2024
Cleaning	2	2
Pastoral Care	1	-
	<u>3</u>	<u>2</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

7 Trustee remuneration, expenses and related party transactions

One trustee received remuneration in the year - Kay McCall, £8,923 for duties as Pastoral Care Co-Ordinator (2024 no trustee or person connected with a trustee received remuneration).

During the year three trustees were paid expenses of £756 for travel and Council Tax (2024 - one trustee was paid £621 for travel and stationery).

Transactions with trustees and persons connected with trustees - during the year the following trustees were paid the following amounts for the duties listed - Clare Doig for organ duties £1,401 (2024 £951); Rod McCall for pulpit supply £100 (2024 £200) and Marion Baldie £180 as church officer/cleaner (2024 nil).

During the year a total of £19,831 (2024 £8,017) was donated to the charity by trustees.

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8 Investments

	2025	2024
	£	£
Market value at 31 December 2024	334,656	363,035
Add investments acquired at cost	4,653	12,587
Less disposal of investments at carrying value	-	(65,868)
Realised gain / (loss) on investments sold	-	1,905
Unrealised gain / (loss) on investments not sold	40,359	22,997
Market value at 31 December 2025	<u>379,668</u>	<u>334,656</u>
The following investments were held - market value:		
Church of Scotland Investors Trust Growth Fund - 32,660 units	224,701	208,371
Church of Scotland Investors Trust Income Fund - 942 units	10,729	10,418
Threadneedle units	138,802	110,869
Lloyds 9.25% Non Cumulative Irredeemable Preference Shares £3,500	5,436	4,998
	<u>379,668</u>	<u>334,656</u>
Investments at cost:		
Church of Scotland Investors Trust Income Fund - 32,660 units	86,275	86,275
Church of Scotland Investors Trust Growth Fund - 942 units	5,526	5,526
Threadneedle units	cost not known	
Lloyds 9.25% Non Cumulative Irredeemable Preference Shares £3,500	cost not known	
	<u>91,801</u>	<u>91,801</u>

9 Debtors and prepayments

	2025	2024
	£	£
Gift Aid Tax Refund Due	5,407	6,486
Hall rents	1,559	1,122
Refund of locum fees	-	7,710
Prepaid FWO envelopes	236	322
Prepaid Heat & Light	4,822	-
Prepaid CCLI	1,134	-
Prepaid insurance	-	1,405
	<u>13,158</u>	<u>17,045</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Creditors	5,201	1,841
Electricity	-	840
Independent Examiners fee	4,680	3,000
Income in advance for Pastoral Care grant	-	9,427
	<u>9,881</u>	<u>15,108</u>

11 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

12 Collections for third parties

	2025	2024
	£	£
Blythswood Care	-	100
CHAS	442	410
Christian Aid	1,543	780
Foodbank Glenrothes	-	135
Maggies Centre	345	-
Marys Meals	-	79
World Day of Prayer	-	70
	<u>2,330</u>	<u>1,574</u>

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

13 Movements in Funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	Gain/ (loss) on Investments £	At 31 December 2025 £
Unrestricted funds						
General Fund	336,451	261,519	(256,814)	(503)	34,974	375,627
Guild Account	1,291	2,063	(2,750)	-	-	604
Sunday School	341	-	-	200	-	541
Falkland - Lunch Club	2,494	6,715	(6,961)	-	-	2,248
Falkland - Fabric Fund	386	-	-	-	-	386
Falkland - Sunday School Fund	200	-	-	(200)	-	-
	<u>341,163</u>	<u>270,297</u>	<u>(266,525)</u>	<u>(503)</u>	<u>34,974</u>	<u>379,406</u>
Restricted funds						
Pastoral Care Fund	-	9,427	(8,923)	-	-	504
Hymnary Trust Fund	-	350	(204)	-	-	146
Edenshead Fabric Fund	67,481	71,257	(139,884)	1,146	-	-
Benevolent Fund	1,001	-	-	(277)	-	724
Falkland - Jackson Bequest (Organ)	52	44	-	-	-	96
Falkland - Fabric Fund	610	-	-	(610)	-	-
Freuchie - Poor Funds	1,195	106	(1,578)	277	-	-
Freuchie - Sunday School Prize Fund	158	7	-	-	-	165
Freuchie - D Morrison Bequest - Fabric	-	33	-	(33)	-	-
Freuchie Presbytery Mission Fund Grant	1,215	-	(450)	-	-	765
Howe of Fife - Fabric Fund	1,293	348	(1,612)	-	-	29
Howe of Fife - Kettle Benevolent Fund	1,809	611	(950)	-	-	1,470
Howe of Fife - Campbell No 1 Account - Manse upkeep	355	193	-	-	-	548
Howe of Fife - Gordon Account - Kettle clock	153	208	(180)	-	-	181
Howe of Fife - Development Fund	22,502	859	-	-	-	23,361
Lindores - Constance Maitland Sunday School	1,323	28	-	-	103	1,454
Lindores - Sunday School	49	-	-	(49)	-	-
Lindores - Nancy McGregor Sunday School Fund	1,523	32	-	(28)	119	1,646
Lindores - Alastair Guild Fund - work with children	9,186	22	(1,308)	-	-	7,900
Lindores - Crazy Church & Newburgh Glebe activities	537	55	(669)	77	-	-
Lindores - Buggy Buddies Fund	358	-	(253)	-	-	105
Lindores - Kinnear Fund	7,486	157	-	-	582	8,225
	<u>118,286</u>	<u>83,737</u>	<u>(156,011)</u>	<u>503</u>	<u>804</u>	<u>47,319</u>
Endowment funds						
Edenshead - Arnott / Landale Bequests	2,009	-	-	-	-	2,009
Edenshead - Parish Church Endowment	5,902	-	-	-	-	5,902
Edenshead - Tod Troup	199	-	-	-	-	199
Edenshead - Rankin Memorial Trust	323	-	-	-	-	323
Howe of Fife - Fabric Fund	11,211	-	-	-	878	12,089
Howe of Fife - Kettle Benevolent Fund	19,665	-	-	-	1,541	21,206
Howe of Fife - Campbell No 1 Account - Manse upkeep	6,206	-	-	-	487	6,693
Howe of Fife - Gordon Account - Kettle clock	4,299	-	-	-	524	4,823
Lindores - Kirk Session Trust Funds	19,290	468	(330)	-	1,151	20,579
	<u>69,104</u>	<u>468</u>	<u>(330)</u>	<u>-</u>	<u>4,581</u>	<u>73,823</u>
Total funds	<u>528,553</u>	<u>354,502</u>	<u>(422,866)</u>	<u>-</u>	<u>40,359</u>	<u>500,548</u>

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

13 Movements in Funds, continued

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gain/ (loss) on Investments £	At 31 December 2024 £
Unrestricted funds						
General Fund	357,240	254,949	(309,066)	13,883	19,445	336,451
Guild Account	1,963	2,138	(1,518)	(1,292)	-	1,291
Sunday School	341	-	-	-	-	341
Falkland - Fabric Fund revenue	5,978	100	-	(6,078)	-	-
Falkland - Organ Fund	5,551	-	119	(5,670)	-	-
Falkland - Cluster Fund	90	-	-	(90)	-	-
Falkland - Sunday School	431	11	(442)	-	-	-
Falkland Lunch Club	4,986	6,291	(8,783)	-	-	2,494
Falkland - Fabric Fund	386	-	-	-	-	386
Falkland - Sunday School Fund	200	-	-	-	-	200
Freuchie Guild Fund	708	-	-	(708)	-	-
Freuchie - Sunday School	45	-	-	(45)	-	-
	377,919	263,489	(319,690)	-	19,445	341,163
Restricted funds						
Edenshead - Fabric Fund	62,689	4,792	-	-	-	67,481
Falkland - Organ Fund	49	-	(49)	-	-	-
Falkland - Parish Welfare Fund	1,001	-	-	-	-	1,001
Falkland - Jackson Bequest (Organ)	1,000	52	(1,000)	-	-	52
Falkland - Fabric Fund	22,293	610	(22,130)	-	(163)	610
Freuchie - Poor Funds	2,961	134	(1,900)	-	-	1,195
Freuchie - Sunday School Prize Fund	150	8	-	-	-	158
Freuchie - D Morrison Bequest - Fabric	23,013	772	(23,785)	-	-	-
Freuchie - Ann Peebles Bequest - Fabric	-	2,000	(2,000)	-	-	-
Freuchie - Presbytery Mission Fund Grant	-	1,440	(225)	-	-	1,215
Howe of Fife - Fabric Fund	947	346	-	-	-	1,293
Howe of Fife - Kettle Benevolent Fund	1,227	582	-	-	-	1,809
Howe of Fife - Campbell No 1 Account - Manse upkeep	1,931	355	(1,931)	-	-	355
Howe of Fife - Gordon Account - Kettle clock	1,132	153	(1,132)	-	-	153
Howe of Fife - Development Fund	21,542	960	-	-	-	22,502
Lindores - Constance Maitland Sunday School	1,211	35	-	-	77	1,323
Lindores - Sunday School	49	-	-	-	-	49
Lindores - Nancy McGregor Sunday School Fund	1,388	42	-	-	93	1,523
Lindores - Alastair Guild Fund - work with children	9,978	101	(893)	-	-	9,186
Lindores - Crazy Church & Newburgh Glebe activities	2,795	52	(2,310)	-	-	537
Lindores - Buggy Buddies Fund	-	500	(142)	-	-	358
Lindores - Kinnear Fund	6,804	191	-	-	491	7,486
	162,160	13,125	(57,497)	-	498	118,286
Endowment funds						
Edenshead - Arnott / Landale Bequests	2,009	-	-	-	-	2,009
Edenshead - Parish Church Endowment	5,902	-	-	-	-	5,902
Edenshead - Tod Troup	199	-	-	-	-	199
Edenshead - Rankin Memorial Trust	323	-	-	-	-	323
Howe of Fife - Fabric Fund	10,245	-	-	-	966	11,211
Howe of Fife - Kettle Benevolent Fund	17,970	-	-	-	1,695	19,665
Howe of Fife - Campbell No 1 Account - Manse upkeep	5,671	-	-	-	535	6,206
Howe of Fife - Gordon Account - Kettle clock	6,108	-	(2,386)	-	577	4,299
Lindores - Kirk Session Trust Funds	17,976	468	(340)	-	1,186	19,290
	66,403	468	(2,726)	-	4,959	69,104
Total funds	606,482	277,082	(379,913)	-	24,902	528,553

13 Movements in Funds, continued

Purposes of Unrestricted Funds:

- General Fund: Funds of the church which are not restricted or designated.
- Guild Account: Edenshead Guild which merged with Freuchie Guild during 2024
- Sunday School: Messy Church fund to provide for the use of the Messy Church Team
- Falkland - Fabric Fund revenue: for the maintenance of Church properties and was closed in 2024 when funds were transferred to the General Fund.
- Falkland - Organ Fund: for the purpose of a new organ. Grants and the deposit for a new organ were returned in 2024 and the Fund was closed.
- Falkland - Cluster Fund: to account for the income and expenditure of the Cluster and following the Union the Fund was closed.
- Falkland - Sunday School: The Fund was closed in 2024.
- Falkland Lunch Club: To account for the income and expenditure of the Lunch Club activities
- Falkland - Fabric Fund capital for the maintenance of Church property
- Falkland - Sunday School Capital - for Sunday School. This fund was transferred to the general Sunday School fund above
- Freuchie Guild Fund: To account for the income and expenditure of the Guild and merged with Edenshead following the Union.
- Freuchie - Sunday School: To be used for the Sunday School

Purposes of Restricted Funds:

- Pastoral Care Fund -Presbytery Mission Fund grant to support mission via developing pastoral care work
- Hymnary Trust Fund - for purchase of choir music
- Edenshead - Fabric Fund: Funds to provide for the cost of major building refurbishment
- Falkland - Organ Fund: For the upkeep and tuning of the organ. The fund was closed in 2024.
- Falkland - Parish Welfare Fund: To be used for the poor of the Parish at the discretion of the minister.
- Falkland - Jackson Bequest (Organ): The fund was closed in 2024.
- Falkland - Fabric Fund: The investment in Church of Scotland Income Fund units was sold to fund the new boiler and the Fund was closed in 2024.
- Freuchie - Poor Funds: For the support of the poor of the Parish at the behest of the Kirk Session.
- Freuchie - Sunday School Prize Fund: The Allan Hynd Fund for purchase of Sunday School Prizes.
- Freuchie - D Morrison Bequest (Fabric): The full value of the Fund was used for fabric repairs and the Fund was closed in 2024.
- Freuchie - Ann Peebles Bequest: The legacy was received and used for fabric repairs to the church as per the terms of the bequest in 2024.
- Freuchie Presbytery Mission Fund Grant - to support mission via community lunches
- Howe of Fife - Fabric Fund: To be used for the fabric of Church buildings
- Howe of Fife - Kettle Benevolent Fund: To be used to provide aid for the needy of the Parish
- Howe of Fife - Campbell No 1 Account: To be used for the upkeep of the Manse
- Howe of Fife - Gordon Account: To be used for the maintenance of Kettle clock.
- Howe of Fife - Development Fund: To be used for the refurbishment of a Parish Centre.
- Lindores - Constance Maitland Sunday School Prize Fund: Established by the late Dr R Maitland to provide prizes for the Sunday School.
- Lindores - Sunday School Fund: To account for the income and expenditure of the Sunday School.
- Lindores - Nancy McGregor Sunday School Fund: For the Sunday School
- Lindores - Alastair Guild Fund: Established in 2023 by Alastair Guild in memory of his late grandfather, James Harrower Guild, former chairman of The Tayside Floorcloth Company to be used for work with children in the Newburgh area.
- Lindores - Glebe and Crazy Church: To account for the income and expenditure of the Crazy Church and activities at Newburgh Glebe
- Lindores - Buggy Buddies fund used for mother and toddler group at Lindores
- Lindores - Kinnear Fund: Established by David Kinnear in 1888 by the gift of £121 for the benefit of the poor, aged and infirm of Dunbog Parish, other than those in receipt of Parochial Relief. With the consent of OSCR the purposes of the fund were changed in 2015 to provide financial assistance to any individual living in the parish of Abdie & Dunbog or any member of Abdie & Dunbog Parish Church, or a dependent of a member, who either without assistance would suffer hardship or who with financial assistance would then be able to participate in a particular church activity associated with the work of Abdie & Dunbog Parish Church.

Purposes of Endowment Funds:

- Edenshead - Arnott / Landale Bequests: interest to be used for the benefit of the poor of the Parish
- Edenshead - Parish Church Endowment: Capital and revenue to be used for the benefit of the poor of the Parish
- Edenshead - Tod and Troup Trust - interest from funds to be used for the benefit of the poor of the Parish
- Edenshead - Rankin Memorial Trust: for the upkeep of the Rankin Memorial
- Howe of Fife - Fabric Fund: To provide income for the restricted Fund
- Howe of Fife - Kettle Benevolent Fund: To provide income for the restricted Fund
- Howe of Fife - Campbell No 1 A/c: To provide income for the restricted Fund
- Howe of Fife - Gordon Account: To provide income for the restricted Fund
- Lindores - Kirk Session Trust Funds: (Former Newburgh funds - Miss C Anderson's Trust Fund, Buist & Wemyss Trust Fund, John Winter Trust Fund and William Guild Trust Fund). The Kirk Session as Trustee of these small funds makes distributions from the investment income to residents within Newburgh Parish aged 80 years and over each Christmas.

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14 Merger accounting

During 2024 a restructuring took place in line with the Fife Presbytery Mission Plan via a basis of Union between Lindores Parish Church (the continuing charity) and the charities detailed below. The name of the united charity was changed to Fife: Eden Tay Parish Church of Scotland and these changes were duly approved by the Office of Scottish Charity Regulator and the Church of Scotland (parent charity - reference SC011353) with effect from 1 October 2024. As this Union was a merger of the charities into one continuing charity, the merger accounting method was deemed appropriate.

The disclosure notes for merger accounting are as follows:

14.1 The combining charities are:

Lindores Parish Church, an unincorporated Scottish charity (charity reference SC04848) and the following charities which are all unincorporated Scottish charities: Edenshead Parish Church - charity reference SC005402; Falkland Parish Church - charity reference SC012247; Freuchie Parish Church - charity reference SC016622 and Howe of Fife Parish Church - charity reference SC005381.

14.2 The date of the merger was 1 October 2024

14.3 Analysis of principal Statement of Financial Activities components for the year to 31 December 2024

	Edenshead Parish Church (pre-merger) £	Falkland Parish Church (pre-merger) £	Freuchie Parish Church (pre-merger) £	Howe of Fife Parish Church (pre-merger) £	Lindores Parish Church (pre-merger) £	Fife: Eden Tay Parish Church (post-merger) £	Combined total £
Total income	90,891	24,467	29,286	29,599	27,633	75,206	277,082
Total expenditure	75,543	49,888	85,389	37,102	39,636	92,355	379,913
Net income/(expenditure)	15,348	(25,421)	(56,103)	(7,503)	(12,003)	(17,149)	(102,831)
Other gains/(losses)	-	(67)	1,532	-	441	22,996	24,902
Net movement in funds	15,348	(25,488)	(54,571)	(7,503)	(11,562)	5,847	(77,929)

14.4 Analysis of principal Statement of Financial Activities components for the year to 31 December 2023

	Edenshead Parish Church £	Falkland Parish Church £	Freuchie Parish Church £	Howe of Fife Parish Church £	Lindores Parish Church £	Fife: Eden Tay Parish Church £	Combined total £
Total income	62,765	38,470	55,384	48,248	65,216	-	270,083
Total expenditure	64,739	34,057	59,716	43,869	55,171	-	257,552
Net income/(expenditure)	(1,974)	4,413	(4,332)	4,379	10,045	-	12,531
Other gains/(losses)	7,839	4,838	4,843	2,950	4,600	-	25,070
Net movement in funds	5,865	9,251	511	7,329	14,645	-	37,601
Total funds brought forward	182,603	88,189	97,390	96,191	104,508	-	568,881
Total funds carried forward	188,468	97,440	97,901	103,520	119,153	-	606,482

14.5 Analysis of net assets at the date of merger on 1 October 2024

	Edenshead Parish Church £	Falkland Parish Church £	Freuchie Parish Church £	Howe of Fife Parish Church £	Lindores Parish Church £	Fife: Eden Tay Parish Church £	Combined total £
Net assets	206,067	74,393	51,825	100,419	109,039	-	541,743
Represented by:							
Unrestricted funds	132,989	73,193	48,748	25,919	60,879	-	341,728
Restricted income funds	64,646	1,200	3,077	31,762	31,737	-	132,422
Endowment funds	8,432	-	-	42,738	16,423	-	67,593
Total funds	206,067	74,393	51,825	100,419	109,039	-	541,743

APPENDIX 1
FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

YEAR ENDED 31 DECEMBER 2025
MEMORANDUM TO THE FOREGOING ACCOUNTS

Funds held by the General Trustees of The Church of Scotland which are not included in the foregoing accounts.

CONSOLIDATED FABRIC FUND

	2025	2024
	£	£
REVENUE FUNDS		
Opening balance at 1 January	156,945	137,279
Plus Interest	33,095	26,162
Plus Dividends	8,864	8,935
Plus Strathmiglo Manse rental income	-	11,200
Plus Falkland Manse rental income	14,126	8,150
Plus Newburgh Manse rental	10,380	11,554
Less local fabric expenditure	(4,934)	-
Less Management fees	(3,357)	(4,842)
Less Support Costs	(930)	-
Less transferred to Church (see page 12)		
Fabric Costs	(86,399)	(28,748)
Insurance Costs	-	(8,034)
Energy Costs	-	(4,711)
Closing balance at 31 December	<u>127,790</u>	<u>156,945</u>

TEMPORARY FUNDS

Opening balance at 1 January	-	(1,947)
Plus Sale of Strathmiglo Church	-	85,000
Less Strathmiglo Church sale costs	-	(2,908)
Less Church of Scotland levy on sale of Church	-	(7,950)
Plus sale of Ladybank Manse	335,000	-
Less Ladybank Manse sale costs	(5,528)	(642)
Less Falkland valuation cost	(1,740)	-
Transfer to Capital Fund	-	(71,553)
Closing balance at 31 December	<u>327,732</u>	<u>-</u>

CAPITAL FUNDS at cost

Opening balance at 1 January	632,449	587,254
Plus transfer from Temporary fund	-	71,553
Plus gain on sale of units	-	787
Less transferred to Church - boiler and prof fees	-	(27,145)
Closing balance at 31 December	<u>632,449</u>	<u>632,449</u>
Capital Funds at market value at 31 December	<u>733,854</u>	<u>717,855</u>
Total of all funds at cost at 31 December	<u>1,087,971</u>	<u>789,394</u>
Total of all funds at market value at 31 December	<u>1,189,376</u>	<u>874,800</u>