SCOTTISH CHARITY NUMBER SC049801

Dileas Trust

TRUSTEES' ANNUAL REPORT AND ACCOUNTS
Year ended 31 December 2025

TRUSTEES' ANNUAL REPORT AND ACCOUNTS
Year ended 31 December 2025

Trustees during the year
R Cunningham
F Cunningham

Contact address.
1 East Street, Sandwick, Isle of Lewis HS2 0AG

Governing document
Dileas Trust is established by Constitution. It is a registered Scottish Charity, number SC049801.

Recruitment and appointment of Trustees
The Trustees as specified in the Trust Constitution shall be entitled, by way of a resolution passed by majority vote at a meeting of the Trustees, to appoint any individual as a Trustee.

Charitable purposes
The purposes of the Trust are the prevention or relief of poverty; the advancement of education; the advancement of religion; the advancement of health; the saving of lives; the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage..

Charitable objects
The Trustees shall do all such lawful things as are incidental or conducive to the attainment of the stated objects The objects of the Trust are the advancement of the Christian faith and education; the prevention of relief of suffering poverty and distress; the advancement of health and saving of lives; the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage; the relief of hardship, distress and poverty of Christians wherever domiciled that are being, or have been, persecuted as a consequence of their religious belief.

TRUSTEES' ANNUAL REPORT AND ACCOUNTS
Year to 31 December 2025

Activities and achievements
During the year the trustees met as appropriate. The Trustees invested the reserves by giving an interest only paying loan of £100,000 on 7 October 2024 at an annual interest rate of 10% for 3 years for the purchase of a property to a company in which the Trustees own shares. The charity has a standard charge on the property which was valued at £450,000 and is leased to a blue-chip company until 2034. This will result in interest revenue of £10,000 per annum for 3 years and will give the Trustees revenue to undertake their charitable objectives.

Trustee remuneration and expenses

The trustees received no remuneration or expenses in period under review.

Reserves
The Trust had £114,493 (2024 : £102,336) reserves at the year-end.

Approved by the Trustees and signed on their behalf

Roderick Cunningham
.....
Trustee

.....
28 September 2026

Receipts and Payments Account
Year to 31 December 2025

	2025	2024
	£	£
Receipts		
Donation	-	8,008
Interest	12,157	3,077
Total Receipts	12,157	11,085
Payments		
Bank charges	-	87
Excess of Receipts over payments for year	12,157	10,998
Opening balance	102,336	91,338
Balance	114,493	102,336
Loan investment	- 100,000	- 100,000
Bank balance at year end	14,493	2,336

Balance Sheet

At 31 December 2025	2025	2024
Current Assets	£	£
Debtor	100,000	100,000
Cash at bank	14,493	2,336
Total Assets	114,493	102,336
Funds		
Unrestricted Funds	114,493	102,336

Approved by the Trustees and signed on their behalf.

Roderick Cunningham
Trustee
28 September 2026

Independent Examiners' Report to the Trustees of Dileas Trust

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 3 and 4.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners' statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement
In the course of my examination, no matter has come to my attention.

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Andrew Cumming, CA
The Institute of Chartered Accountants of Scotland
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF
28 September 2026