

DALKEITH AGRICULTURAL SOCIETY

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

SCOTTISH CHARITY NO. SC008178

**DALKEITH AGRICULTURAL SOCIETY
REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31 DECEMBER 2025**

1. Responsibilities of the Management Committee

The Management Committee are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the surplus or deficit of the Society for that year. In preparing those financial statements the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society. They are also responsible for safeguarding assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Legal and Administrative Details

The Society was established in 1805 under a Constitution and rules subsequently redrawn in 1986 and further amended in 1990. The Management Committee, together with the Secretary/Treasurer, are entrusted with the administration of the Society.

Management Committee

President:	His Grace the Duke of Buccleuch, KT
Vice-Presidents:	The Earl of Dalkeith The most Hon. Marquis of Lothian, PC,DL,QC,MP D I Barr
Honorary Vice-Presidents:	John and Doreen Biggar
Chair:	James Nixon
Vice-Chair:	Vacancy
Secretary:	Louise Prentice
Treasurer:	Louise Prentice

**DALKEITH AGRICULTURAL SOCIETY
REPORT OF THE MANAGEMENT COMMITTEE – CONTD
YEAR ENDED 31 DECEMBER 2025**

2. Legal and Administrative Details – contd

Committee

James Nixon
John Gordon
Scott Ritchie
Andrew Sargison
Calum Patterson
Alexander Austin
Lucy Gordon
Anthony Kinch
Rebecca Nixon
Neill Dallas
Stacy Galloway
Leigh Hogg
Jennifer Kelso
Robert Weir

Show Conveners

S Brown
O Gray
M Gribbon
C Main
G Redpath
M Davidson
R Wylie
P Gray
G Prentice
R Prentice
R Logan
N Denholm
E Austin
A Kinch
K Baron
Braid Vets

Bankers:

The Royal Bank of Scotland plc
Dalkeith

3. Review of the Activities

The year's activities kicked off with the Annual Dinner, held in the Stairs Arms where excellent Speakers combined with good food and company made for a very enjoyable evening. A healthy donation from the proceeds of the Auction was made to the RSABl.

The Ladies held a very successful afternoon tea at Kings Acre Golf Course – excellent food and great catch up with old and new friends.

Show day dawned with the benefit of excellent dry sunny weather which brought with it new Challenges. The welfare of stock under the unrelenting sun took priority with livestock being allowed to leave the Show field immediately after judging if exhibitors wished. Extra water was made available for stock and every effort was made to make exhibitors within the Craft marquee as comfortable as possible as the public basked in the beautiful weather which reflected in the foot full through the gates.

On a more sombre note, we lost Lord Borthwick, Mary Dobie and Douglas Ross all great supporters of the Society over many decades.

On behalf of the Management Committee

James Nixon
Chair

Louise Prentice
Treasurer

24th February 2026

**DALKEITH AGRICULTURAL SOCIETY
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2025**

	£	2025	£	£	2024	£
Income						
Income from Show		35,053			32,685	
Subscriptions received from members during year		590			709	
Interest – Investment Account		786			853	
Auction		624			2,253	
Annual Dinner Ticket Sales		<u>4,100</u>			<u>4,535</u>	
		41,153			41,035	
Expenditure						
Expenditure from Show	31,362			29,678		
Secretary/Treasurer – Honarium and Expenses	3,000			3,000		
Insurance, bank chgs, website, stationery and postage	3,838			2,230		
Annual Dinner Expenses	<u>3,339</u>			<u>3,126</u>		
		<u>41,539</u>			<u>38,034</u>	
Surplus / (Deficit) for year		(386)			3,001	
Reconciliation of funds						
Total funds brought forward		<u>64,447</u>			<u>61,446</u>	
Total funds carried forward		<u>64,061</u>			<u>64,447</u>	

**DALKEITH AGRICULTURAL SOCIETY
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2025**

	Note	2025 £	2024 £
Current Assets			
RBS – Current A/c		12,086	25,336
RBS – Investment A/c		51,735	38,949
Petty Cash		<u>240</u>	<u>162</u>
		64,061	64,447
Current Liabilities			
Sundry creditors		=	=
Funds		<u>64,061</u>	<u>64,447</u>
Balance at 31 December 2024		64,447	61,446
Surplus / (Deficit) for Year		<u>(386)</u>	<u>3,001</u>
Unrestricted funds carried forward		<u>64,061</u>	<u>64,447</u>

Approved by the Committee on 24th February 2026

James Nixon

Chairman

W. James Nixon

24/2/26

Louise Prentice

Treasurer

Louise Prentice

24/2/26

The attached notes form an integral part of these accounts.

**DALKEITH AGRICULTURAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

(b) Office equipment and furniture

Expenditure on office equipment and furniture has been written off fully.

INDEPENDENT EXAMINERS REPORT TO DALKEITH AGRICULTURAL SOCIETY

I report on the accounts of the Society for the year ended 31st December 2025 which are set out on pages 3 to 5.

Respective Responsibilities of Council and Independent Examiners

The Council Members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Council Members consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Council Members concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alister Biggar

Name : Alister Biggar
Qualification : Chartered Accountant

Address : 1 Wellington Road,
Hawick
TD9 7DX

Date : 20/3/2026