



CREATIVenergie

(A company limited by guarantee)

Directors' Report and Financial Statements
Year ended 30 November 2025

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The Directors (who are also Trustees for the purposes of charity law) are pleased to present their report together with the financial statements of the charitable company for the year ended 30 November 2025.

Structure, governance and management

CREATIVenergie was incorporated as a private company limited by guarantee on 12 November 2013 and was registered with Companies House, England & Wales (No. 08771953). It was registered as a charity with the Scottish Charity Regulator (OSCR) on 10 November 2017 (No. SC047910). The Company was established under a Memorandum of Association which established its objects and powers as a charitable company and is governed under its Articles of Association.

Registered office

112 Mina Road
London
SE17 2QS

Principal office

School House
Balfour
Shapinsay
Orkney
KW17 2DY

Banks

Starling Bank
3rd floor
2 Finsbury Avenue
London
EC2M 2PP

The Co-operative Bank plc
1 Balloon Street
Manchester
M4 5BE

Objectives and activities

The objectives of the Company are:

A. The advancement of the Christian faith and understanding of its relevance to the environment, for the benefit of the public throughout the world, in particular but not exclusively by producing and/or disseminating literature to enlighten the public on what the Christian Bible has to say about the environment.

B. To promote sustainable development for the benefit of the public, throughout the world, in particular but not exclusively, by:

1. Providing training and training materials on sustainable technologies.
2. Promoting energy equality and conservation of natural resources.
3. The promotion of sustainable means of achieving economic growth and regeneration.
4. Carrying out research into sustainable development and renewable energy technologies.

Sustainable development means “development which meets the needs of the present without compromising the ability of future generations to meet their own needs.”

It is considered that activities that fulfil the Objects provide public benefit, and the Directors/Trustees have had regard for this in their decision making throughout the year during which they served.

Vision, Mission and Approach

Strapline	‘Unlocking sustainable energy for abundant life’
Vision	All people have access to sustainable energy for abundant life.
Mission	As followers of Jesus, we partner with churches and organisations to collaboratively develop and disseminate innovative solutions that enable sustainable stewardship of creation, catalyse change and unlock sustainable energy for abundant life.
Approach	Partnership: we always work in partnership, building strategic relationships with diverse organisations and churches, to enable their long-term positive impact on energy access and creation care. Supporting Followers of Jesus: we’re passionate about supporting Christian organisations to love their neighbours, care for creation and share the Good News in order to demonstrate and facilitate abundant life within their communities. Innovation: through user-centred design we collaboratively create and disseminate affordable, contextually appropriate solutions that overcome barriers to energy access and enable sustainable use of resources. Catalysing Change: we are committed to advocating for, and empowering and training others in, creation care, sustainable energy access, innovative technology implementation and sustainable energy consumption that all facilitate community transformation.

Directors

The Directors (Trustees for the purposes of charity law) who served during the 2024/25 financial year and up to the date of signing this report were:

Gareth Selby	Treasurer
Joel Chaney	
Paul Selby	Chair
Anuran Wickramasinghe	

The Directors continued to meet on a quarterly basis with additional meetings as required.

Recruitment, appointment and training of Directors

Under the requirements of the Memorandum and Articles of Association, Directors are either appointed by the existing Directors or elected by the Members at the Annual General Meetings (AGM). Directors retire at each AGM and then are eligible for re-election. There are plans to recruit one or two more trustees during the next financial year.

New Directors are inducted to familiarise themselves with the charity and the context within which it operates. Training covers the following:

- The obligations of the members of the Board of Directors;
- The main documents which set out the operational framework for the charity including the Memorandum and Articles;
- Resourcing and the current financial position as set out in the latest published accounts;
- Future plans and objectives.

Members

The Articles of Association require CREATIVenergie to have at least three members. The membership, at the end of 2024/25 was as follows:

David Gould	Esther Chaney
Gareth Selby	Chris Drew
Joel Chaney	Lucy Frankenburg
Paul Selby	Tze Hung Seeto
Craig Watkins	Sharon Lee
Toni Parker	Anuran Wickramasinghe

The liability of each member is limited to £10 in the event of the company winding up.

Day-to-day management

Day to day management of the Charity is undertaken by the Management Team comprising Joel Chaney (Director of Innovations & Partnerships) and Chris Drew (Partnerships Coordinator). Financial management support was provided by Sharon Lee and Toni Parker (Finance Coordinators).

Achievements and performance

Biogas

The 2 year project, which started in 2024 with the goal of building 100+ biogas digesters in Eswatini progressed well. It is funded by Innovate UK and has been carried out with other partners. The aim is to introduce the technology to the country and train up a group of entrepreneurs to develop the industry further in the future. With the project finishing in 2026, the focus is mainly on finding the best business model for sustainability. As part of the project we will make a digital training resource available through our website which will make it easier to discover how to build and use the digester.

Portable charging hubs

Another project funded by Innovate UK and in partnership with others, was started in 2024 to develop our portable charging units and test how the data that the units collect can be used to inform future choices about larger scale electrical infrastructure in a given area. During this year, many obstacles were overcome to design, fabricate and deliver the units to Malawi. Data is now being collected and the project will conclude in 2026. There are opportunities for follow-on projects which are under discussion.

Resilient Oxygen

Commenced in 2020 as a response to the Covid 19 pandemic, this work was focussed on delivering an affordable, robust, off-grid, economic and repairable solution for the provision of medical oxygen, particularly for use in the Global South.

This year we established a separate company RO2 Healthcare Limited and have been exploring options to take the technology forward.

Communication, Training and Dissemination

CREATIVenergie continues to be committed to catalysing change through training and dissemination. During this period our main focus was producing the online resource which explains how to design, build and use the CREATIVenergie biogas digester.

Future plans

During 2025/26, CREATIVenergie's Directors plan to:

- Continue to ensure that the organisation runs in accordance with its vision and mission and that it is financially viable;
- Continue expanding the network of people and organisations interested in partnering with CREATIVenergie in various ways, including financially;
- Hold gatherings to strengthen relationships with supporters (actively volunteering, donating financially and spiritual support);
- Develop our biogas work through a partnership project which plans to roll out our digester design and training resources on a wider scale.
- Pursue opportunities for Resilient Oxygen through involvement with RO2 Healthcare.
- Develop our training and mentoring resources including for creation care;
- Seek resources to pursue innovation opportunities that arise from our existing work/partnerships and those that develop within the coming months;
- Maintain involvement in Inclusive Energy Technologies Ltd, to ensure it operates as an ethical and profitable business, consequently reflecting our values as a founding organisation and providing a future revenue stream for our charitable activities within the energy access sector.

Employees and Contractors

At the end of the reporting period, the staff team consisted of:

Dr Joel Chaney, Innovations & Partnerships Director (Orkney)

Mr Chris Drew, Partnerships Coordinator (Leeds)

Ms Toni Parker, Finance Coordinator (London)

Mr Matt Stone, Mechanical Engineer (London)

The services of a number of consultants were engaged throughout the year, according to the requirements of specific projects.

Supporters

During 2024/25, financial donations were received in support of CREATIVenergie's work. We have maintained our online presence. We have an electronic mailing list of supporters from the UK and abroad to whom we periodically send newsletters.

Financial review

Principal funding sources

The principal funding sources for the charity are income from grant making bodies, consultancy projects, church donations and personal donations.

Results for the year

The financial statements for the year are set out at the end of the report. The Statement of Financial Activities reflects a net expenditure of £60,800 (2024: net income of £109,819).

Reserves

The Company owned unrestricted funds amounting to £18,440 (2024: £27,605) and held restricted funds of £49,352 (2024: £100,987) at the year end.

The company has a 20.03% shareholding in Inclusive Energy (2024) Ltd.

The company has a 30.00% shareholding in RO2 Healthcare Limited.

Detailed cash flow forecasting continues to be carried out regularly, in relation to both restricted and unrestricted funds.

The Trustees have set a reserves policy of £5,000. The Company has maintained a reserve in line with this policy for the duration of the financial year. As in previous years, work is undertaken only when the appropriate funds are available/pledged through grants, consultancy or donations.

Statement on Risk

The Board continues to monitor risk and, where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Statement of Directors' responsibilities

The Directors (who are also Trustees for the purposes of charity law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Approved by the Board on 1/5/26 and signed on its behalf by:



Paul Selby, Chair

CREATIVENERGIE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES' OF CREATIVENERGIE

I report to the trustees' on my examination of the financial statements of Creativenergie (the charity) for the year ended 30 November 2025.

Responsibilities and basis of report

As the trustees' of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 and section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ryan Allan CA
Chartered Accountant
Independent Examiner

8 Albert Street
Kirkwall
Orkney
KW15 1HP

7 April 2026

CREATIVENERGIE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	8,643	59,006	67,649	10,229	114,751	124,980
Charitable activities	4	-	-	-	29,672	5,000	34,672
Total income		8,643	59,006	67,649	39,901	119,751	159,652
Expenditure on:							
Charitable activities	5	17,808	110,641	128,449	26,110	23,723	49,833
Total expenditure		17,808	110,641	128,449	26,110	23,723	49,833
Net income/(expenditure) and movement in funds		(9,165)	(51,635)	(60,800)	13,791	96,028	109,819
Reconciliation of funds:							
Fund balances at 1 December 2024		27,605	100,987	128,592	13,814	4,959	18,773
Fund balances at 30 November 2025		18,440	49,352	67,792	27,605	100,987	128,592

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CREATIVENERGIE

BALANCE SHEET

AS AT 30 NOVEMBER 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		1,026		1,395
Investments	12		298		48
			1,324		1,443
Current assets					
Debtors	13	30,058		103,493	
Cash at bank and in hand		45,111		25,301	
			75,169		128,794
Creditors: amounts falling due within one year	14	(8,701)		(1,645)	
Net current assets			66,468		127,149
Total assets less current liabilities			67,792		128,592
The funds of the charity					
Restricted income funds	16	49,352		100,987	
Unrestricted funds	17	18,440		27,605	
			67,792		128,592

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees' on 7 April 2026

CREATIVENERGIE

BALANCE SHEET

AS AT 30 NOVEMBER 2025



Paul Selby
Chair

Company registration number 08771953 (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

1 Accounting policies

Charity information

Creativenergie is a private company limited by guarantee incorporated in England and Wales. The registered office is 112 Mina Road, London, SE17 2QS, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amounts can be measured reliably.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2025

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments in associates are accounted for using the cost method. At the year end, the directors review the investment to assess whether there has been any impairment of the valuation and adjust the value accordingly.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash at bank and in hand comprises the bank current account operated by the charity.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	8,643	59,006	67,649	10,229	3,739	13,968
Grants	-	-	-	-	111,012	111,012
	8,643	59,006	67,649	10,229	114,751	124,980

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
Donations - individuals	8,393	1,207	9,600	7,797	2,739	10,536
Donations - trusts	-	50,000	50,000	1,800	-	1,800
Donations - churches	-	7,799	7,799	632	1,000	1,632
Other	250	-	250	-	-	-
	<u>8,643</u>	<u>59,006</u>	<u>67,649</u>	<u>10,229</u>	<u>3,739</u>	<u>13,968</u>
Grants						
Innovate UK - VUTSELA	-	-	-	-	47,078	47,078
Innovate UK - Bitesize Energy Portable Productive Power	-	-	-	-	63,934	63,934
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>111,012</u>	<u>111,012</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Services provided under contract	-	-	-	-	5,000	5,000
R&D tax credit						
Other income	-	-	-	29,672	-	29,672
	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,672</u>	<u>5,000</u>	<u>34,672</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	99,973	30,448
Project materials	15,581	1,969
Consulting	3,225	10,256
IT software and consumables	1,280	674
Travel and subsistence	2,473	3,090
Subscriptions	180	48
Postage and freight	2,079	4
Entertainment	260	237
	125,051	46,726
Share of support and governance costs (see note 6)		
Support	3,398	3,107
	128,449	49,833
Analysis by fund		
Unrestricted funds	17,808	26,110
Restricted funds	110,641	23,723
	128,449	49,833

6 Support costs allocated to activities

	2025 £	2024 £
Depreciation	369	84
Insurance	1,231	1,954
Legal fees	-	34
Bank charges	19	154
	259	-
Governance costs	1,520	881
	3,398	3,107

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

Analysed between:

Charitable activities

3,398

3,107

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

7 Net movement in funds

	2025 £	2024 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,520	881
Depreciation of owned tangible fixed assets	369	84

8 Trustees'

One of the trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year. During the year, there was £nil of expenditure that was reimbursed to the directors in the course of their duties (2024 -£1,669).

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	7	4

Employment costs

	2025 £	2024 £
Wages and salaries	97,700	29,677
Other pension costs	2,273	771
	99,973	30,448

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	25,417	17,292

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

11 Tangible fixed assets

	Computers £
Cost	
At 1 December 2024	1,479
At 30 November 2025	1,479
Depreciation and impairment	
At 1 December 2024	84
Depreciation charged in the year	369
At 30 November 2025	453
Carrying amount	
At 30 November 2025	1,026
At 30 November 2024	1,395

12 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 December 2024	48
Additions	250
At 30 November 2025	298
Carrying amount	
At 30 November 2025	298
At 30 November 2024	48

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

		2025	2024
	Notes	£	£
Other investments comprise:			
Investments in associates	20	298	48

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	30,058	103,493

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,708	-
Other creditors	4,682	-
Accruals and deferred income	2,311	1,645
	8,701	1,645

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,273	771

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2024 £	Incoming resources £	Resources expended £	At 30 November 2025 £
R-02 Resilient Oxygen	-	50,000	(36,607)	13,393
Light4Life	694	-	(66)	628
Poo Power fund	5,094	2,799	(1,202)	6,691
Beanbag Cooker	2,842	3,200	(1,963)	4,079
Innovate UK - BEPPP	55,143	-	(41,145)	13,998
Innovate UK - Vustela	37,214	-	(29,658)	7,556
CE Labs 2025	-	3,007	-	3,007
	100,987	59,006	(110,641)	49,352

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

16 Restricted funds

Previous year:	At 1 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
R-02 Resilient Oxygen	-	5,000	(2,158)	2,842
Light4Life	520	174	-	694
Poo Power fund	4,439	655	-	5,094
Re-Rooting (Pilgrimage) 2406	-	2,565	(2,565)	-
Beanbag Cooker	-	345	(345)	-
Innovate UK- BEPP	-	47,078	(9,864)	37,214
Innovate UK -Vustela	-	63,934	(8,791)	55,143
	<u>4,959</u>	<u>119,751</u>	<u>(23,723)</u>	<u>100,987</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2024 £	Incoming resources £	Resources expended £	At 30 November 2025 £
General funds	27,605	8,643	(17,808)	18,440
	<u>27,605</u>	<u>8,643</u>	<u>(17,808)</u>	<u>18,440</u>
Previous year:	At 1 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
General funds	13,814	39,901	(26,110)	27,605
	<u>13,814</u>	<u>39,901</u>	<u>(26,110)</u>	<u>27,605</u>

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 November 2025:			
Tangible assets	1,026	-	1,026
Investments	298	-	298

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

Current assets/(liabilities)	17,116	49,352	66,468
	18,440	49,352	67,792

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2025

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 November 2024:			
Tangible assets	1,395	-	1,395
Investments	48	-	48
Current assets/(liabilities)	26,162	100,987	127,149
	27,605	100,987	128,592

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

20 Associates

Details of the charity's associates at 30 November 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Inclusive Energy 2024 Ltd	Scotland	IT services for renewable sector	Ordinary	20.03	-
RO2 Healthcare Limited	Scotland	Development of medical technology products	Ordinary	50.00	-