Charity Registration No. SC050871 (Scotland)

CENTRAL BAPTIST CHURCH DUNDEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

SCIO (Scottish Charitable Incorporated Organisation)

CENTRAL BAPTIST CHURCH DUNDEE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev James Turrent Mr Andrew Martin Dr Iain Belford Mr Peter Inglis Mr Ross Starrs Mr Scott Headley
Charity number (Scotland)	SC050871
Principal address	Church Office 9a Ward Road DUNDEE DD1 1LP
Auditor	BK Plus Audit Limited Stannergate House 41 Dundee Road West Broughty Ferry Dundee Scotland DD5 1NB
Bankers	Virgin Money Chief Office High Street Dundee DD1 1SS
Solicitors	Diakoneo Legal Services Limited 48 Speirs Wharf Glasgow G4 9TH

CENTRAL BAPTIST CHURCH DUNDEE

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CENTRAL BAPTIST CHURCH DUNDEE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Fellowship is known as Central Baptist Church and it is affiliated to the Baptist Union of Scotland.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Fellowship's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The aims of Central Baptist Church Dundee are to join together in Christian worship and fellowship and to engage in the propagation of the Gospel of Jesus Christ, both locally and beyond.

The Trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator (OSCR) and the Charity Commission in deciding what activities the Fellowship should undertake.

A full programme of activities, mainly in the areas of preaching, teaching and pastoral care, continued throughout 2025. Outreach to the wider community also continued through Faith & Friendship, student, youth, children and other ministries. In addition, the live streaming of Sunday Services continued to provide spiritual support to house-bound members and the wider church family.

Achievements and performance

Worship services continued with attendance remaining strong throughout the year. The network of Growth Groups, that covers all areas of the city, continued to thrive and increase opportunities for fellowship, teaching and prayer.

Church meetings continued to be well attended, with good support for the works planned and completed.

Church ministries from Toddlers, to Youth, to Students, to Faith & Friendship continued and good growth was evident in many of these ministries.

The Pastoral Team, supported by Elders, Deacons and visitors, continued to serve the church family, whether their needs were short-term or long-term, with specific attention given to the care and support of senior members and those suffering with illness.

The Hardship Fund continued to be used by the Pastoral Team to provide financial assistance, as and when required, to those who were in greatest need within the Fellowship. The generosity of the church family in donating these funds was, and continues to be, a source of blessing to many.

19 individuals came into membership with 21 transferring or leaving membership by other means, giving a total of 266 members at the year end.

4 Deacons were re-elected and 2 new Deacons were appointed in 2025, with 1 Deacon not standing for re-election. Helping the church to respond to the increasing commitment required to lead and manage the church and its activities. The Search Committees continued to recognise people with the appropriate gifting to serve within the ministries of the church.

CENTRAL BAPTIST CHURCH DUNDEE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

2025 was a year where the practical support of the Fellowship continued at a generous level. This enabled the Church to carry out its plans and objectives for the year and we give thanks and praise to God for the support received.

General Fund (unrestricted fund) - £147,850

The Fellowship continued to give faithfully throughout the year. Total General Fund income was £378,282, down £8,857 on the prior year. Expenditure on charitable activities of £414,433 was £15,076 lower than the previous year but broadly in line with the original budgeted expenditure. Overall, there was a net General Fund deficit of £36,151 in 2025.

Property Reserve Fund (unrestricted designated fund) - £2,918,724

This Fund holds the church buildings and other tangible assets. There were no changes to this fund value during the year.

Hardship Fund (unrestricted designated fund) - £4,837

This fund provides support for those members of the Fellowship in need. During the year the fund provided support payments totalling £1,820.

Future Generations Fund (unrestricted designated fund) - £178,576

Following receipt of a significant legacy from the estate of Miss Naomi Lee in 2021, this fund was created. It is earmarked for Minister-in-Training related costs and for costs associated with the investment in the future generation of the church family. Given the strength of the General Fund income in 2025, no transfer from this fund to the General Fund was required to provide support for these costs. It remains available, as necessary, to provide support for these costs in future years and as plans evolve.

Robertson Fund (restricted fund) - £120,231

The year end balance comprised of the cost of the property at 9A Ward Road, (£114,580) and a bank balance of £5,651. During 2025 the Fund received income of £3,000, reflecting the rent for the Church Office paid by the General Fund. The expenditure of £12,685 was for staffing costs to support senior members of the Fellowship.

Youth Fund (restricted fund) - £805

This fund was used during the year to support various youth activities, including a weekend away.

Ward Road Buildings Fund (restricted fund) - £19,753

This fund must be used for the maintenance and upkeep of the Ward Road buildings. During the year, expenditure of £5,800 was allocated to this fund. The fund balance includes a bank balance of £8,152 and the depreciation value of audio-visual equipment purchased in 2024 (£11,601).

Dishwasher Fund - £2,434

The balance in this fund represents the depreciation value of a dishwasher that was purchased in 2024.

A V Fund - £1,050

The balance in this fund represents the depreciation value of audio-visual equipment purchased in 2024.

Reserves policy

It is the policy of the Fellowship that unrestricted funds (General Fund) which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Fellowship's current activities while consideration is given to ways by which additional funds may be raised. At the end of 2025 these reserves were equivalent to almost four months' expenditure.

The level of reserve funding remains subject to close ongoing scrutiny by the Trustees. It is anticipated that the reserve level at the end of 2026 will remain towards the upper end of the three to six months of expenditure policy target.

Risk Management

The Trustees have assessed the major risks to which the Fellowship is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The church continues to see growth in attendance at Sunday Services with increasing engagement by many of the church members in the activities of the church.

Despite the challenges to our financial position, the response from the Fellowship had been one of trust and reliance on God. We have seen a positive response from the Fellowship to the challenges as we look to address the deficit within our budget.

Continuing to strengthen our engagement with the Pillar Network of churches remains a key activity.

The increasing attendance at both church and church activities is leading many people to a personal faith that is then reflected in the number of baptisms and new church members. This is a real blessing and assures the Fellowship that we are being faithful in working out our purpose as a church. We need to continue on this path believing that God is in what we are currently doing.

Structure, governance and management
The Fellowship is a registered charity, number SC050871.

The Trustees who served during the year were:

Rev James Turrent	
Mr Bryan Bennett	(Resigned 17 September 2025)
Mr Steven Latto	(Resigned 17 September 2025)
Mr Adrian Chan	(Resigned 17 September 2025)
Dr Alison Lee	(Resigned 17 September 2025)
Mr Andrew Martin	
Rev Angus Morrison	(Resigned 17 September 2025)
Dr Buddhi Gunaratne	(Resigned 17 September 2025)
Mr Colin Watson	(Resigned 17 September 2025)
Mr Damian Smith	(Resigned 17 September 2025)
Mr David Roworth	(Resigned 17 September 2025)
Mrs Fiona Mackay	(Resigned 17 September 2025)
Mr Gareth Blair	(Resigned 17 September 2025)
Dr Iain Belford	
Prof Jacob George	(Resigned 17 September 2025)
Mr Matt Lock	(Resigned 17 September 2025)
Mr Michael Adamson	(Resigned 17 September 2025)
Mr Peter Inglis	
Mr Rajiv Farmer	(Resigned 11 June 2025)
Mr Stewart Milligan	(Resigned 17 September 2025)
Rev Dr Stuart Keir	(Resigned 17 September 2025)
Ms Tegwen Wallace	(Resigned 17 September 2025)
Ms Kathryn Cooke	(Resigned 17 September 2025)
Mrs Allison McMahon	(Resigned 17 September 2025)
Ms Kathryn Wright	(Resigned 17 September 2025)
Mrs Kathryn Best	(Resigned 17 September 2025)
Mr Ross Starrs	
Mr Scott Headley	
Mr Allan Oliphant	(Resigned 17 September 2025)
Mr E Enobun	(Resigned 17 September 2025)
Dr S Thompson	(Resigned 17 September 2025)

Organisational structure
In accordance with Baptist Principles the church government is directed by the Church Meeting. Trustees act in accordance with decisions of the Church Meeting. The Diaconate and Elders (the Trustees) are responsible for the oversight of the practical administration of the church. Support groups, and individual ministries are responsible to the Diaconate for the day-to-day operation of all church activities.

On the 17th of September 2025 the membership approved a change to the constitution that restructured the Trustees. This in effect meant that at the meeting all Trustees resigned and new Trustees were appointed by the meeting.

CENTRAL BAPTIST CHURCH DUNDEE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees' report was approved by the Board of Trustees.

Iain Belford	Ross Starrs ....
Dr Iain Belford	Mr Ross Starrs

25/09/2026
Date: ....

CENTRAL BAPTIST CHURCH DUNDEE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Fellowship and of the incoming resources and application of resources of the Fellowship for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Fellowship and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Fellowship and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CENTRAL BAPTIST CHURCH DUNDEE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CENTRAL BAPTIST CHURCH DUNDEE

Opinion

We have audited the financial statements of Central Baptist Church Dundee ('the Fellowship') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the the Fellowship in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Fellowship's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CENTRAL BAPTIST CHURCH DUNDEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CENTRAL BAPTIST CHURCH DUNDEE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities and Trustees Investment (Scotland) Act 2005 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the Fellowship's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

At the planning stage, we assess the risk of material misstatement and any such irregularities and design audit procedures tailored to these risks which will be followed to ensure that we are capable of meeting our responsibilities in this area.

Factors relevant to our assessment, which have a positive impact on the capability of our procedures to detect such irregularities, are the size of the entity, the complexity of the entity's operations and our understanding of their regulatory and control environments.

The staff working on this audit assignment have been fully briefed in relation to the charity's activities, including the regulatory regime in which they operate.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors .

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ross Graham

Ross Graham (Senior Statutory Auditor)
For and on behalf of BK Plus Audit Limited, Statutory Auditor
Chartered Certified Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB
Scotland
Date: 25/09/2026

BK Plus Audit Limited is eligible for appointment as auditor of the Fellowship by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CENTRAL BAPTIST CHURCH DUNDEE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year

	Notes	Unrestricted funds general 2025 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	3	364,893	-	5,857	370,750	389,540
Other trading activities	4	5,559	-	-	5,559	6,947
Investments	5	7,830	-	3,000	10,830	14,837
Total income		378,282	-	8,857	387,139	411,324
Expenditure on:						
Charitable activities	6	414,433	1,820	22,579	438,832	452,509
Net movement in funds		(36,151)	(1,820)	(13,722)	(51,693)	(41,185)
Fund balances at 1 January 2025		184,001	3,103,957	160,695	3,448,653	3,489,838
Fund balances at 31 December 2025		147,850	3,102,137	146,973	3,396,960	3,448,653

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 29 form part of these financial statements.

CENTRAL BAPTIST CHURCH DUNDEE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year

	Notes	Unrestricted funds general 2024 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:					
Donations and legacies	3	381,989	-	7,551	389,540
Other trading activities	4	6,947	-	-	6,947
Investments	5	11,837	-	3,000	14,837
Total income		400,773	-	10,551	411,324
Expenditure on:					
Charitable activities	6	429,509	1,230	21,770	452,509
Net outgoing resources before transfers		(28,736)	(1,230)	(11,219)	(41,185)
Gross transfers between funds		(743)	-	743	-
Net expenditure for the year/ Net movement in funds		(29,479)	(1,230)	(10,476)	(41,185)
Fund balances at 1 January 2024		213,480	3,105,187	171,171	3,489,838
Fund balances at 31 December 2024		184,001	3,103,957	160,695	3,448,653

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 29 form part of these financial statements.

CENTRAL BAPTIST CHURCH DUNDEE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		3,048,389		3,055,931
Current assets					
Debtors	**13**	13,919		58,880	
Cash at bank and in hand		351,378		348,926	
		365,297		407,806	
Creditors: amounts falling due within one year	**15**	(16,726)		(15,084)	
Net current assets			348,571		392,722
Total assets less current liabilities			3,396,960		3,448,653
Income funds					
Restricted funds					
Robertson Fund		120,231		129,916	
Youth Fund		805		-	
Ward Road Building Fund		19,753		25,553	
Dishwasher Fund		2,434		3,651	
A V Fund		1,050		1,575	
Childrens Support Fund		2,700		-	
	18		146,973		160,695
Unrestricted funds					
Designated funds:					
Property Reserve		2,918,724		2,918,724	
Hardship Fund		4,837		6,657	
Future Generations Fund		178,576		178,576	
	17	3,102,137		3,103,957	
General unrestricted funds		147,850		184,001	
			3,249,987		3,287,958
			3,396,960		3,448,653

The notes on pages 14 to 29 form part of these financial statements.

The financial statements were approved by the Trustees on 25/09/2026

Iain Belford .... Ross Starrs ....

Dr Iain Belford
Trustee

Mr Ross Starrs
Trustee

CENTRAL BAPTIST CHURCH DUNDEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Cash flows from operating activities					
Cash absorbed by operations	**22**		(8,378)		(40,217)
Investing activities					
Purchase of tangible fixed assets		-		(30,169)	
Investment income received		10,830		14,837	
Net cash generated from/(used in) investing activities			10,830		(15,332)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			2,452		(55,549)
Cash and cash equivalents at beginning of year			348,926		404,475
Cash and cash equivalents at end of year			351,378		348,926

The notes on pages 14 to 29 form part of these financial statements.

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Central Baptist Church Dundee is a Scottish Charitable Incorporated Organisation (SCIO) registered with the Scottish Charity Regulator (OSCR).

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Fellowship's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The the Fellowship is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the the Fellowship. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Fellowship has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The fellowship has cash reserves of £350k as at 31 December 2025 and is predicting a surplus of around £23k for financial year 2026.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted Funds are held for the purpose of the restrictions when donated.

Funds held by the Trustees, which arose from the sale of the Robertson Rest Home, are restricted in application to comply with the Scheme for the administration of the funds dated 5 April 2002, namely "to hold the said funds and to apply the said funds and any income therefrom, on the provision of care (including physical, pastoral, social and spiritual care) for elderly and disabled persons who are members of the Baptist Church in the Dundee City in such manner and such means as the Trustees in their absolute discretion consider appropriate".

Funds held by the Trustees from a Legacy received from The late Miss Margaret Bibb, are restricted and are specifically to be used for the maintenance and upkeep of the Ward Road buildings.

Funds held by the Trustees from a donation are restricted and are to be used for youth work.

1.4 Income

Income is recognised when the the Fellowship is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Fellowship has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Fellowship has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is charged to the revenue account on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	No depreciation
Fixtures, fittings & equipment	25% Straight Line Basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity holds a number of buildings for its' own use. These buildings are subject to a regular review and maintenance programme. As such, the net realisable value is considered to be such that any depreciation would be immaterial.

1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies **(Continued)**

1.8 Financial instruments

The Trustees have elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Fellowship becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Fellowship's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Fellowship is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. There is also a closed defined benefit scheme where payments are made as determined by the scheme administrators.

1.11 Taxation

The income of the Charity is exempt from the charge to taxation.

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the Fellowship's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Management have accessed there to be no critical accounting estimates.

3 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	363,893	2,290	366,183	362,962	5,451	368,413
Legacies receivable	1,000	-	1,000	19,027	-	19,027
Grant Receivable	-	3,567	3,567	-	2,100	2,100
	364,893	5,857	370,750	381,989	7,551	389,540
Donations and gifts						
Envelopes	10,576	-	10,576	11,468	-	11,468
Open	22,261	-	22,261	25,083	-	25,083
Donations	266,605	2,290	268,895	270,041	5,235	275,276
Income tax recoverable on gift aid	60,329	-	60,329	52,279	216	52,495
Miscellaneous	4,122	-	4,122	4,091	-	4,091
	363,893	2,290	366,183	362,962	5,451	368,413
Grants receivable for core activities						
Benefact Trust - A V Grant	-	-	-	-	2,100	2,100
Dundee City Council - Childrens Support Group	-	3,567	3,567	-	-	-
	-	3,567	3,567	-	2,100	2,100

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Hall lets	5,559	6,947

5 Investments

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Rental income	-	3,000	3,000	-	3,000	3,000
Interest receivable	7,830	-	7,830	11,837	-	11,837
	7,830	3,000	10,830	11,837	3,000	14,837

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on charitable activities

	Ministry 2025 £	Mission 2025 £	Establishment 2025 £	Total 2025 £	Ministry 2024 £	Mission 2024 £	Establishment 2024 £	Total 2024 £
Direct costs								
Staff costs	173,479	-	67,596	241,075	166,469	-	69,543	236,012
Depreciation and impairment	-	-	7,542	7,542	-	-	7,542	7,542
Other costs	7,076	14,312	58,972	80,360	7,644	16,102	63,782	87,528
	180,555	14,312	134,110	328,977	174,113	16,102	140,867	331,082
Grant funding of activities (see note 7)	-	80,171	-	80,171	-	88,475	-	88,475
Share of support and governance costs (see note 11)								
Support	10,527	2,105	8,422	21,054	13,749	2,750	10,999	27,498
Governance	4,315	863	3,452	8,630	2,727	545	2,182	5,454
	195,397	97,451	145,984	438,832	190,589	107,872	154,048	452,509
Analysis by fund								
Unrestricted funds - general	195,397	93,279	125,757	414,433	190,589	101,073	137,847	429,509
Unrestricted funds - designated	-	1,820	-	1,820	-	1,230	-	1,230
Restricted funds	-	2,352	20,227	22,579	-	5,569	16,201	21,770
	195,397	97,451	145,984	438,832	190,589	107,872	154,048	452,509

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Grants payable

	Mission 2025 £	Mission 2024 £
Grants to institutions:		
UICM (A Burns)	1,500	1,500
Scottish Baptist Fund	11,000	11,000
Baptist World Mission	750	500
Duncan Kelly	3,000	3,000
Wittman family	-	9,000
Sam Roworth	1,200	-
AWM - D & M Williams	10,250	10,000
WEC - W & M Cowpland	21,000	20,500
Lochee Baptist Chapel	9,600	9,600
Carnoustie Baptist Church	6,400	6,400
Small Grants	1,625	4,445
COCM - Lu Peng	11,600	11,300
CHAS	426	-
	78,351	87,245
Grants to individuals	1,820	1,230
	80,171	88,475

Central Baptist Church furthers its charitable purpose by providing financial grants to support individuals in mission work, partner churches, and gospel-aligned organisations.

The Missionary Support Group collaborates directly with mission partners to assess ongoing needs. All grant allocations are formally approved by the church membership or formed as a restricted donation.

During 2025, grant funding supported individuals engaged in local and overseas gospel work. Activities ranged from local outreach and community engagement to the training and support of missionaries.

Financial grants were awarded to two local partner churches to support their ongoing ministry and fellowship.

Grants were allocated to external organisations delivering local community and international support. As a member of the Baptist Union of Scotland (BUS), the church also provided a per-member grant contribution to the Scottish Baptist Fund, adhering to recommended BUS guidelines.

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,750	5,454
Depreciation of owned tangible fixed assets	7,542	7,542

9 Trustees

The following employees are also Trustees of Central Baptist Church Dundee:

Reverend J Turrent received a stipend of £52,150 (2024 - £49,650), a housing allowance of £7,741 (2024- £7,612), a pension contribution of £6,324 (2024 - £6,041), mileage expenses of £950 (2024 - £864) and Employers national insurance contributions of £4,378 (2024 - £4,701).
Stuart Keir, who was a trustee during the year, received a stipend of £49,150 (2024- £46,650), a pension contribution of £5,543 (2024 - £5,275), mileage expenses of £317 (2024 - £432) and Employers national insurance contributions of £3,589 (2024 - £3,665) .
Colin Watson, who was a trustee during the year, received a salary of £38,100 (2024- £36,300), a pension contribution of £3,910 (2024 - £3,910), mileage expenses of £596 (2024- £138) and Employers national insurance contributions of £2,590 (2024 - £2,655).
Kathryn Wright, who was a trustee during the year, received a salary of £11,000 (2024 - £9,050) and a pension contribution of £942.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	**2024 Number**
Ministry	5	3
Other	3	6
Total	8	9

Employment costs	**2025 £**	**2024 £**
Wages and salaries	207,440	204,624
Social security costs	12,518	12,079
Other pension costs	21,117	19,309
	241,075	236,012

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	**2024 Number**
£60,000 to £70,000	-	1
£70,000 to £80,000	1	-

10 Employees **(Continued)**

Remuneration of key management personnel
The remuneration of key management personnel, who are also trustees, is as follows.

	2025	2024
	£	£
Aggregate compensation	173,479	166,459

Karen Keir, spouse of Trustee Stuart Keir was an employee of Central Baptist Church Dundee. Her salary for the year was £13,100 (2024 - £12,450) and employer pension contribution of £1,310 (2024 - £1,245).

Stuart Keir and Karen Keir live in a property that the church has an investment in.

11 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Office & admin costs	21,054	-	21,054	27,497	-	27,497
Audit fees	-	5,750	5,750	-	5,454	5,454
Legal and professional	-	2,880	2,880	-	-	-
	21,054	8,630	29,684	27,497	5,454	32,951
Analysed between						
Charitable activities	21,054	8,630	29,684	27,498	5,454	32,952

Governance costs include £5,750 audit fee.
Office & admin costs include £4,298 accountancy fees and £1,869 payroll preparation fees paid to the auditors.

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2025	3,033,304	52,065	3,085,369
At 31 December 2025	3,033,304	52,065	3,085,369
Depreciation and impairment			
At 1 January 2025	-	29,438	29,438
Depreciation charged in the year	-	7,542	7,542
At 31 December 2025	-	36,980	36,980
Carrying amount			
At 31 December 2025	3,033,304	15,085	3,048,389
At 31 December 2024	3,033,304	22,627	3,055,931

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	9,195	54,313
Prepayments and accrued income	4,724	4,567
	13,919	58,880

14 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	9,195	54,313
Carrying amount of financial liabilities		
Measured at amortised cost	16,726	15,084

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	16,726	15,084

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

16 Retirement benefit schemes

Defined contribution schemes	**2025** £	**2024** £
Charge to profit or loss in respect of defined contribution schemes	21,117	19,309

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year.

The pastors and other employees are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc.

Defined benefit schemes

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre 2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Unrestricted funds - designated

These are unrestricted funds which are material to the Fellowship's activities.

The charity has designated reserves for certain purposes, which are unrestricted funds that can be used for various activities. These reserves are not legally restricted to specific purposes by the terms of the donations, allowing trustees to allocate them as they see fit.

Property Reserve - This fund holds the cost or valuation of the church buildings and other tangible assets held by the church.

Hardship Fund - This fund has been earmarked to provide financial support to those within the Fellowship who are in need.

Future Generation Fund - This fund is earmarked for Minister-in-Training related costs and for costs associated with the investment in the future generation of the church family.

	At 1 January 2025	Resources expended	At 31 December 2025
	£	£	£
Property Reserve	2,918,724	-	2,918,724
Hardship Fund	6,657	(1,820)	4,837
Future Generation Fund	178,576	-	178,576
	3,103,957	(1,820)	3,102,137

Previous year:	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
Property Reserve	2,918,724	-	2,918,724
Hardship Fund	7,887	(1,230)	6,657
Future Generation Fund	178,576	-	178,576
	3,105,187	(1,230)	3,103,957

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds

Robertson Fund – this is a fund which arose from the sale of the Robertson Rest Home and must be used for the provision of care (including physical, pastoral, social and spiritual care) for elderly and disabled persons who are members of the Baptist Church in the Dundee City in such manner and such means as the Trustees in their absolute discretion consider appropriate.

Youth Fund – this fund holds donations received where the donor has noted it must be used for youth work.

Ward Road Buildings Fund - this fund holds a legacy received which has to be used for the maintenance and upkeep of the Ward Road buildings.

Dishwasher Fund - during 2023, a grant was received to support the purchase of a replacement dishwasher.

AV Fund - during 2024, a grant was received to support the purpose of upgrading the audio and visual systems in the Link.

Childrens Support Group - during 2025, a grant was received to support the Childrens work with resources.

		Movement in funds				Movement in funds		
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 1 January 2025	Incoming resources	Resources expended	Balance at 31 December 2025
	£	£	£	£	£	£	£	£
Robertson Fund	135,966	3,000	(9,050)	-	129,916	3,000	(12,685)	120,231
Youth Fund	875	3,951	(5,569)	743	-	2,290	(1,485)	805
Ward Road Buildings Fund	33,330	-	(5,409)	(2,368)	25,553	-	(5,800)	19,753
Dishwasher Fund	1,000	1,500	(1,217)	2,368	3,651	-	(1,217)	2,434
A V Fund	-	2,100	(525)	-	1,575	-	(525)	1,050
Childrens Support Group	-	-	-	-	-	3,567	(867)	2,700
	171,171	10,551	(21,770)	743	160,695	8,857	(22,579)	146,973

19 Operating lease commitments

Lessee

At the reporting end date the Fellowship had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	**2024**
	£	**£**
Within one year	1,032	1,032
Between two and five years	2,064	-
	3,096	1,032

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025	Designated funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Designated funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2025 are represented by:								
Tangible assets	-	2,918,724	129,665	3,048,389	-	2,918,724	137,207	3,055,931
Current assets/(liabilities)	147,850	183,413	17,308	348,571	184,001	185,233	23,488	392,722
	147,850	3,102,137	146,973	3,396,960	184,001	3,103,957	160,695	3,448,653

CENTRAL BAPTIST CHURCH DUNDEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

21 Related party transactions

During the year, the charity provided funding of £1,200 to Sam Roworth, a connected person of David Roworth, who served as a trustee during the year. The funding was awarded in accordance with the charity's charitable objectives and normal grant-making procedures. Trustee David Roworth took no part in the consideration, approval, or decision-making process relating to this award.
At the year end, there were no outstanding balances relating to this transaction.

22 Cash absorbed by operations

	2025	2024
	£	£
Deficit for the year	(51,693)	(41,185)
Adjustments for:		
Investment income recognised in statement of financial activities	(10,830)	(14,837)
Depreciation and impairment of tangible fixed assets	7,542	7,542
Movements in working capital:		
Decrease in debtors	44,961	9,356
Increase/(decrease) in creditors	1,642	(1,093)
Cash absorbed by operations	(8,378)	(40,217)

23 Collections for Third Parties

The following income from Special Collections and donations was received and distributed during the year:

	2025	2024
	£	£
Open Doors	575	380
Dundee and Angus Foodbank	560	-
Eagle's Wings	560	-
Chest, Heart and Stroke	-	544
BMS Birthday Scheme	-	310
Dundee Starter Packs	-	182
	1,695	1,416

24 Non-audit services provided by auditor

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standards - Provisions Available for Smaller Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the financial statements.