

PICTISH ARTS SOCIETY

Scottish Charity no.

SC026529

**Receipts and Payments Account
Year Ended 31st December 2025**

	2025 £	2024 £
Receipts		
Subscriptions	6,636.16	5,360.00
Donations	316.00	216.91
GiftAid Repayment from Inland Revenue	1,535.20	0.00
Conference & Lecture Income	3,280.00	2,460.94
Sale of Merchandise	0.00	24.00
Interest Received		
Other (Tea / Non-Member visitors to Talks)	0.00	0.00
	<u>11,767.36</u>	<u>8,061.85</u>
Payments		
Journal / Newsletter	1,744.51	1,870.00
Internet & Business Services	374.40	216.00
Insurance	170.80	170.79
Postage & Stationery	33.98	37.99
Conference, Lecture & AGM Expenses	1,657.00	1,023.68
Lecture Costs	-	60.00
Paypal	199.40	139.03
Merchandise		
Equipment/software		
Archiving		
Donations	1,331.50	1,063.00
	<u>5,511.59</u>	<u>4,580.49</u>
Surplus / (Deficit)	6,255.77	3,481.36

Statement of Balance as at 31st December 2025

	2025 £	2024 £
Main Account		
Balance brought forward	<u>23,129.90</u>	<u>19,648.54</u>
Surplus / (Deficit) on Receipts & Payments Account	<u>6,255.77</u>	<u>3,481.36</u>
	<u>29,385.67</u>	<u>23,129.90</u>
Represented by:		
Bank balance (B.of S. account no. 639246 / Mound)	29,384.35	23,128.58
Cash to Hand	1.32	1.32
	<u>29,385.67</u>	<u>23,129.90</u>

Treasurer - Hugh Levey Mus.B., M.Litt, FSAScot

Signature



Date

1st January 2026

Auditor - Ralph Levey B.Sc., Dip. Acc. CA

Signature



Date

3/1/26

Pictish Arts Society – Notes to the 2025 Accounts

Subscriptions - Income from membership subscriptions continued to grow in 2025, with a 23.8% increase from 2024, which itself was a 24.5% increase on 2023.

Gift Aid - PAS received 3 years of Gift Aid tax reimbursement from HMRC. The committee thank the UK members who choose to use gift-aid for their subscriptions.

Conference and Lectures - The Conference and Lecture income (and payments) have seen a small increase over 2024. It appears to be more substantial in the accounts because the Society handled payments for the 2025 Field Trip evening meal (£605) which was passed directly on to the restaurant. This did not happen in 2024.

Lecture Costs - Lecture Costs are showing as £0 for 2025. In 2025 they were recorded against “Conference, Lecture & AGM Expenses” rather than the separate line item for “Lecture Costs”. Others were recorded as “donations” where a speaker asked us to donate their honorarium to a charitable cause. This may be rationalised further in the 2026 accounts.

Surplus – PAS made a surplus of £6,255.77, which means we have strong reserve funds and money available that can be called upon at short notice to support the society’s aims.

Donations 2025 - The 2025 donations by the society totalled £1,331.50 and are shown below. In addition, we paid £225 to Tarbat Historic Trust for entry to the Tarbat Discovery Centre on the field trip, but this is shown in the accounts as a Field Trip cost rather than a donation. A cash collection and donation of £50 was made to Tain & District Museum during the field trip.

- Society of Antiquaries of Scotland (£1000) – partial funding of open access publication “Rhynie – a Powerful Place of Pictland” edited by Professor Gordon Noble.
- Seaboard Memorial Hall, Balintore, Tain (£65 field trip donation)
- Kyle of Sutherland Heritage (£65 field trip donation)
- Edderton Old [church] Preservation Trust (£65 field trip donation)
- Shandwick Stone Trust (£65 field trip donation)
- Nigg Old Church Trust (£40 field trip donation)
- Northern Picts (£31.50 in lieu of speaker honorarium)

Financial outlook for 2026 – The financial outlook for 2026 remains positive and stable, although it will only show one year of HMRC Gift Aid repayments. Expenses are likely to increase in line with inflation, but it is anticipated that subscription income will continue to cover them.