

THE CHURCH OF SCOTLAND



**Dunblane Cathedral
Kilmadock &
Blair Drummond**

**Trustees' Annual Report and
Congregational Accounts for 12 months
ending 31 December 2025**

Church of Scotland Congregation Number: 281723

Scottish Charity Reference Number: SC004454

**Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Trustees' Annual Report 12 Months to 31 December 2025**

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Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Trustees' Annual Report 12 Months to 31 December 2025

Trustees' Annual Report

The Trustees present their Annual Report and Accounts for Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland for the 12 Months ended 31 December 2025.

Charity name:	Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Charity registration number:	SC004454
Church of Scotland Congregation:	281723
Contact Address:	The Church Office, Cathedral Halls The Cross, Dunblane FK15 0AQ
Minister:	Colin C Renwick BMus (Hons) BD (Hons)
Session Clerk:	David Clark
Finance Convener:	David Williams
Treasurer:	Elizabeth Wallace
Trustees:	The full list of Trustees is set out on page 4.
Independent Examiner:	Webb & Wallace 10 Main Street Doune FK16 6BJ
Bankers:	Bank of Scotland, Dunblane (800647) Branch, PO Box 1000, BX2 1LB.
Investment Managers:	Evelyn Partners 130 St Vincent Street, Glasgow, G2 5SE

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Trustees' Annual Report 12 Months to 31 December 2025

Trustees

From 1 January to 31 December 2025 the Charity operated under the name Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland SC004454. During this period the following Trustees were the members of the Kirk Session.

The Rev. Colin C Renwick, David W Clark	Minister Session Clerk
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Elders

Joan Anderson	Chris Frye	Sheila O'Donnell
Fraser Boyd	Janette Gilliland	Lawrie Orr
Ivor Butchart	Fiona Glen	Elizabeth Wallace
David Christie	James Hunter	Ewing Wallace
Heather Escala	Grahame Lees	Malcolm Wilson
Morag Ferrier	Ronald Low	Alison Wright
Linda Flockhart	Dennis Macdonald	Ronald Wright
Fay Forrest	Cameron McVicar	

Structure, governance and management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and Appointment of Trustees

The members of the Kirk Session are the charity trustees. The Kirk Session members are the Minister and the elders of the congregation. The members of the Congregation choose the Minister. The Minister was inducted by the Presbytery of Perth. The Kirk Session chooses the elders from those members of the Congregation who are considered to have the appropriate gifts and skills.

Organisational Structure

The Kirk Session, which ordinarily meets four times per year, is responsible for the spiritual and temporal affairs of the Cathedral, but standing committees of the Kirk Session, each of which has its own constitution, carry out most of the work in these areas.

While Dunblane Cathedral is held and maintained by Historic Environment Scotland on behalf of the Scottish Government, the Kirk Session has responsibility for the Cathedral Halls, the Cathedral manse and Kilmadock Parish Church. It exercises this responsibility through its Property Committee.

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Trustees' Annual Report 12 Months to 31 December 2025

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland exists, as a congregation of the Church of Scotland, for the purpose of reflecting the love of God to all people regardless of belief or membership of the Church, to be a place where any and all may experience God's presence and to be a fellowship which seeks to nourish and sustain its faith through worship, friendship, care and education.

In response to the Love of God, the congregation seeks to serve the community in every aspect of its life and to promote the Christian values of concern for others, forgiveness, reconciliation, truth and integrity, acknowledging that we ourselves do not always live up to these values.

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland, as a parish church, has responsibility for the spiritual and pastoral care of Dunblane, Doune, Deanston and large rural areas surrounding these communities. In Dunblane it shares this responsibility with Dunblane St. Blane's Church of Scotland and works together with other Christian denominations. Its activities, therefore, are directed not merely to its own members and congregation but seek to reach out to these communities, in particular to young families and young people.

The Congregation's organisations and committees seek to foster outreach. For example, membership of organisations is open to all, whether or not members of the congregation. Many non-members are active in the life of the Congregation, attending worship and as members of its organisations and/or taking part in their activities.

Achievements and Performance

This Annual Report of the Congregation of Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland reflects the consolidation of the union in 2024 of three previous congregations in the communities it serves – the parishes of Dunblane, a historic small town where the congregation worships in an ancient cathedral, Kilmadock, where the church building is located in the equally historic village of Doune, and Kincardine-in-Menteith, more commonly known as Blair Drummond, a large and scattered rural parish in the Carse of Stirling. The union of the congregations and the provision of ministry is in accordance with the agreed Mission Plan of the Presbytery of Perth.

At an early point a decision was made to dispose of the church building of Kincardine-in-Menteith and of the manse of Kilmadock in Doune. This was in fulfilment of the agreed Presbytery Plan for necessary buildings. The sale of these properties was completed in 2025 and the proceeds credited to the General Trustees Consolidated Fabric Fund for the benefit of the united Congregation. It was also agreed to sell the remaining parts of the glebe at Blair Drummond adjacent to the church. The sale of the glebe awaited conclusion at the end of 2025.

Public worship is offered every Sunday morning at Dunblane Cathedral and at Kilmadock Church in Doune. Occasional worship also takes place within the Blair Drummond community. A midweek service is held every week, in the Cathedral in summer and in the Cathedral Halls in winter. A considerable number of additional services are held in the Cathedral marking the Christian year or with other particular themes. The Cathedral is also in regular use for both wedding and funeral services and there has been an increase in worship shared with other local Congregations, notably at Christmas and Easter. In addition, the Cathedral is a popular venue for musical and other events arranged by local community groups. In Doune the worshipping congregation has built strong links with other denominations in the village, with shared worship on a number of occasions.

Live streaming and recording of services in Dunblane Cathedral enables many who are unable to attend in person to participate in the life and worship of the Congregation. Live streamed

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Trustees' Annual Report 12 Months to 31 December 2025

Sunday services are regularly watched by several hundred participants locally, nationally and internationally.

Worship is conducted by the Minister of the parish, the Ordained Local Minister and a Church of Scotland Reader, assisted on occasion by retired ministers who are members of the Congregation.

The Cathedral Halls continue to be used extensively by church and community groups and are overseen by a Halls Management Committee. A substantial programme of external repairs is in view, to be undertaken in the near future when funding is in place. A drop-in café called The Well has proved to be a welcome innovation and strengthens the existing links with the parish in which the church is set. Opportunities for Christian education for young and old are provided and a range of social activities ensures that the halls are in regular use. In Doune the church building is also used as a gathering place for community groups and activities.

In 2025 a new Office Administrator was appointed, based in the Cathedral Halls, which has enabled the bringing together various aspects of the running of the Congregation and its properties.

Also in 2025 a new Director of Music, Steven McIntyre, was appointed to fill the vacancy created by the departure of his predecessor Kevin Duggan to a position overseas.

Music, sacred and secular, plays an important part in the life of the Congregation. Under the inspiring leadership of the Director of Music the Cathedral Choir provides a full contribution to worship Sunday by Sunday, assisted from time to time by the Junior Choir. Handbell Ringers and Bell Ringers are also associated with the congregation and there is an extensive concert programme provided throughout the year by the Cathedral Arts Guild and others. The Director of Music continues to provide lessons on organ and piano for a number of people, thereby continuing the Cathedral's long tradition of helping to train up a future generation of organists.

The congregation continues to share responsibility for companies of the Boys Brigade and the Girls Brigade. Both groups continue to provide a wide range of activities and education within a Christian context, and the Boys Brigade Band provides music at local church services, in the wider community and in various national events.

Music and Memories, which provides an afternoon of singing for people living with dementia, and those who care for them, meets in the Cathedral Halls every second Friday throughout the year. This activity continues to grow in numbers and popularity, as it addresses a real need within the wider community and recognises the power of music in helping to stimulate memory.

The congregation continues to engage with the wider world, through the ongoing Dunblane Likhubula Partnership with a community in Malawi, and its part in the ongoing support all the local churches give to the work of Christian Aid.

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Trustees' Annual Report 12 Months to 31 December 2025

Financial Review

On the 2nd May 2024 Dunblane Cathedral entered a union with two other charities: Kilmadock Church of Scotland SC012013 and Kincardine in Menteith Church of Scotland SC000802. The name of the charity was changed from Dunblane Cathedral Church of Scotland to Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland. The comparative data for the prior financial period covers only the activity of Dunblane Cathedral Church of Scotland for 1st January to 1st May 2024 and the Union from that date. Thus, the comparative data marked here as "2024" are not directly comparable to the figures presented for "2025".

The Statement of Financial Activities is on page 12 below. Total incoming resources for the 12 months to 31 December 2025 were £317,579 (2024: £422,462). Resources expended were more than income at £377,206 (2024: £323,656). All financial commitments are currently being met.

The principal sources of income for Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland are the regular offerings of members and adherents and associated Gift Aid where applicable. Income from donations and legacies (on page 18) was £247,373 (2024: £212,424). In the unrestricted category Offerings rose following the Review of Giving at the end of 2024 and donations rose with the opening of The Well, the introduction of donations by card, and from participants in Music and Memories. Income from charitable activities (on page 19) was £25,619 (2024: £29,698).

Other income was £19,291 (2024: £152,735). The incoming balances from Kilmadock Church of Scotland and Kincardine-in-Menteith Church of Scotland were treated as Income in 2024 and placed in 3 new unrestricted funds, named Kilmadock, Blair Drummond and Blair Drummond Fabric. They have now been transferred to single General and Fabric funds.

A significant grant of £20,000 was received during the first quarter of 2025 from the Church of Scotland "Seeds for Growth" Fund. This funded the employment of an outreach worker from January to April. Unfortunately, the individual then resigned and it was not possible to recruit a replacement before the scheme was halted. Unspent grant of £9,782 was repaid to the Church of Scotland early in 2026 and was thus treated as a creditor at 31st December 2025 (see Note 13 on page 27).

The largest item of revenue expenditure (on page 21 and 22) was the Giving to Grow payment to the Church of Scotland at £121,095 (2024: £118,931). Salary and employment costs were £90,252 (2024: £70,828). A new administrator was appointed in August 2025 working half time. Property costs were £54,559 (2024: £42,235).

Investment Policy and Performance

The majority of investments (74%) are held through a professional investment manager on a discretionary basis. The account is managed with an objective to achieve a balance of income and growth and a medium volatility of returns. The remaining investments are held in the Church of Scotland Investors Trust Growth Fund. This fund is professionally managed, largely equity-based and aims to provide capital growth with a growing income.

The market value of all investments on 31 December 2025 was £520,363 (2024: £506,737), see Note 10 pages 25. Investment values rose during 2025 and the return on investments (except those held in the Investors Trust Growth Fund) was 11.6%. This compares with our chosen benchmark, the ARC Sterling Charities Balanced Asset Index, which rose by 8.6%. The return for the Church of Scotland Investors Trust Growth Fund in the year to 30th September 2025 was 10.8%, compared to the chosen benchmark at 14.5%. New investment managers were appointed for the Growth Fund after that date and comparative performance figures are not yet available.

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Trustees' Annual Report 12 Months to 31 December 2025

Risk Management

The Trustees have reassessed the principal risks facing the charity and reviewed and updated plans to reduce these risks. The ageing profile of the Congregation continues as a concern, as does the ongoing pressure on finances. Mitigation measures are in place for areas with significant risk such as health and safety, safeguarding, employment law and data protection.

Reserves Policy

The Trustees maintain financial reserves for a number of purposes as detailed below. Funds are categorised as Unrestricted, Restricted or Endowment as detailed in Note 1 to the accounts. Endowment funds are invested in full whereas other funds are either invested or held on deposit or as cash depending upon the projected timescale for use.

The Charity Trustees have previously considered the reserves required and set a policy to hold reserves in unrestricted funds equalling at least 25% of General Fund annual expenditure. At the year-end just over £300,000 (2024: £294,000) of cash and investments were held in unrestricted funds. This represents about 109% (2024: 124%) of expenditure from the General Fund significantly higher than the set minimum.

Fund Details

The details of balances, income, expenditure, transfers and revaluations for the year to 31 December 2025 are shown in Note 17 on page 29. The purpose of each Fund is listed on page 30. Highlights for selected funds are given below.

Unrestricted Funds

As at 31 December 2025, unrestricted funds held £341,457 (2024: £338,695).

General Fund *Balance at 31 December 2025: £264,802 (2024: £119,185)*

Ongoing general expenditure is funded from the General Fund by congregational offerings, together with other ordinary general income. The fund balance increased by £145,617 (2024: £12,835 decrease). This was mainly due to transfers of £93,832 (2024: Nil) from the Blair Drummond and £42,683 (2024 nil) from the Kilmadock Fund. £3,476 (2024: £3,934) was transferred from the General Endowment Fund and £53 (2024 £2,665) from the Cockburn Lounge Fund.

Fabric Fund *Balance at 31 December 2025: £24,758 (2024: £19,246)*

Fabric expenditure was £2,763 (2024: £3,137) there being no major expenditures at present. A project was initiated at the end of 2025 to tackle stonework and other exterior repairs to the Dunblane Cathedral Halls.

Dunblane Cathedral Trust *Balance at 31 December 2025: £ 51,677 (2024: £ 52,267)*

Depreciation of £3,117 was applied to the Property Improvement assets held within the Fund. 48% (2024: 54%) of the fund is now held in in Property assets.

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Trustees' Annual Report 12 Months to 31 December 2025

Restricted Funds

As at 31 December 2025 the Cathedral held Restricted Funds of £305,311 (2024: £344,462).

Development Fund. Balance at 31 December 2025: £120,732 (2024: £143,532)

Depreciation Charges of £10,824 (2024: £10,824) were borne by the Development Fund in respect of equipment and £11,154 (2024: £11,154) for property improvement. 86% (2024: 90%) of the Development Fund is now held in Property and Equipment Assets.

Organ Fund Balance at 31 December 2025: £52,217 (2024: £59,403)

£13,740 (2024: £2,180) was expended during the year for tuning and maintenance of the organ. A significant repair to a collapsed pipe was completed at a total cost close to £10,500. Costs for insurance of the organ were £622 (2024: £687). Investment income was £2,078 (2024: £2,223).

The Isobel Stanley Fund Balance at 31 December 2025: £108,051 (2024: £117,718)

Expenditure included a contribution of £12,987 (2024: £12,289) towards the salary of the Director of Music and deputy, £1,000 (2024: £2,190) for Organ Studentships, and £10,717 (2024: £3,047) for other Music and Choir expenses. Recital costs were £1,700 (2024: £4,932), offset by £4,311 (2024: £4,733) of income at the recitals. Sales of CDs were £221 (2024: £20). Investment income was £4,296 (2024: £4,452) and investment costs £634 (2024: £605).

Endowment Funds

As at 31 December 2025 the Cathedral held Endowment Funds of £229,949 (2024: £212,561).

The annual income from the General Endowment, Fabric Endowment and Benevolent Capital Funds is used to supplement the income of the General, Fabric and Benevolent Funds respectively.

Other Organisations

The majority of the organisations that form part of Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland are listed in Note 17. There are three further organisations. Dunblane Cathedral Arts Guild operates as a separate Charity under OSCR registration SC018027. Consolidated accounts have not been prepared because the joint income is less than £500,000. The Bowling Club and Badminton Club have small incomes and have not been incorporated on the basis that they are not material.

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Trustees' Annual Report 12 Months to 31 December 2025

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf:

Signed: David Clark
David Clark

Session Clerk

2 August 2026.

**Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts for 12 Months to 31 December 2025**

**Independent Examiner's Report to the Kirk Session of Dunblane Cathedral, Kilmadock
and Blair Drummond Church of Scotland**

I report on the accounts of Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland for the year ended 31 December 2025 which are set out on pages 12 to 32 below.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alex Colquhoun FCCA
Webb & Wallace
10 Main Street
Doune
FK16 6BJ

06/08

2026.

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Accounts for 12 Months to 31 December 2025

Statement of Financial Activities for 12 Months to 31 December 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total funds
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Income and endowments from:								
(Note 2)								
Donations and legacies	223,531	23,842	-	247,373	205,251	7,173	-	212,424
Charitable activities	18,867	6,752	-	25,619	19,330	10,368	-	29,698
Other trading activities	-	2,663	-	2,663	696	3,466	-	4,162
Investments	9,766	6,763	6,104	22,633	9,800	7,590	6,053	23,443
Other	19,291	-	-	19,291	152,495	240	-	152,735
Total income	271,455	40,020	6,104	317,579	387,572	28,837	6,053	422,462
Expenditure on:								
(Note 3)								
Raising funds	1,058	1,713	710	3,481	1,134	1,586	480	3,200
Charitable activities	281,948	91,777	-	373,725	263,008	57,448	-	320,456
Total expenditure	283,006	93,490	710	377,206	264,142	59,034	480	323,656

Statement of Financial Activities continued on next page/....

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Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts for 12 Months to 31 December 2025

Statement of Financial Activities for 12 Months to 31 December 2025

Balance Sheet as at 31 December 2025

	2025 £	2025 £	2024 £	2024 £
Fixed Assets				
Tangible assets (Note 9)	144,349		169,444	
Investments (Note 10)	520,363		506,737	
Total fixed assets		664,712		676,181
Current assets				
Debtors (Note 12)	6,787		9,760	
Stocks and Work in Progress (Note 11)	2,000		2,211	
Cash at bank and on deposit	225,859		222,603	
	234,646		234,574	
Creditors: Amounts falling due within one year (Note 13)	(22,641)		(15,037)	
Net current assets		212,005		219,537
Total assets less current liabilities		876,717		895,718
NET ASSETS		876,717		895,718
The funds of the Congregation				
Unrestricted funds (Note 16)		341,457		338,695
Restricted funds (Note 16)		305,311		344,462
Endowment funds (Note 16)		229,949		212,561
TOTAL FUNDS		876,717		895,718

Statement of Financial Activities continued on next page/....

**Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts for 12 Months to 31 December 2025**

Statement of Cash Flows

	Total Funds 2025 £	Total Funds 2024 £
Net Cash generated (used) in Operating Activities (Note 15)	(46,377)	8,881
Cash Flows from Investing Activities:		
Income from Investments (Note 2)	22,633	23,443
Investments Purchased (Note 10)	(57,400)	(74,407)
Assets Purchased (Note 9)	-	(8,056)
Proceeds from Sale of Investments (Note 10)	84,400	75,075
Net Cash provided by Investing Activities	49,633	16,055
Change in Cash and Cash Equivalent in the year	3,256	24,936
Cash and Cash Equivalent Brought Forward	222,603	197,667
Cash and Cash Equivalent Carried Forward	225,859	222,603

The accounts were approved by the Trustees at the Kirk Session held on 2nd Aug 2026.

For and on behalf of the Trustees:

Signed: 

Elizabeth Wallace
Treasurer

Signed: 

David Clark
Session Clerk

2 August
2026.

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Accounts for 12 Months to 31 December 2025

Notes to the Accounts for 12 Months to 31 December 2025

1. Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items that are considered material to the accounts, are as set out below.

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with "Charities SORP (FRS102) (second edition – October 2019) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)", "FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, January 2024", "The Charities and Trustee Investment (Scotland) Act 2005" and "The Charities Accounts (Scotland) Regulations 2006" (as amended).

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Church of Scotland constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties that would lead them to question the Charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £1.

Funds

Funds are classified as either unrestricted, restricted or endowment, defined as follows.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a specific purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds that have been given on the condition that the original capital sum is not reduced. The income generated is used for the purpose defined in accordance with the objects of the charity.

Incoming resources

All donations, gifts and legacies are recognised as Incoming Resources within either unrestricted, restricted or endowment funds according to the terms under which the income is received. The income is only recognised when the charity is entitled to control the economic benefits expected to flow from the income, it is probable such benefits will be received and the income can be measured reliably along with any costs to complete the transaction.

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income when the charity is entitled to control the economic benefits expected to flow from them, when it is probable that such benefits will be received, and the fair value of the donated item can be measured reliably.

In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Accounts for 12 Months to 31 December 2025

Notes to the Accounts for 12 Months to 31 December 2025 (continued)

Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets such as Kilmadock Church and the manse, that are both vested in the Church of Scotland General Trustees, and Dunblane Cathedral, which is in the care of Historic Environment Scotland. No consideration is payable for the use of these assets.

Expenditure incurred on the repair and maintenance of the manse is charged as resources expended in the statement of financial activities in the period in which the liability arises. Included within the balance sheet are two properties. The estimated residual value at the end of the estimated useful economic lives of these properties exceeds their historic cost, and consequently no depreciation charge has been made.

The default positions are that all tangible fixed assets costing in excess of £1,000 and having a value to the charity greater than a year are capitalised. Items are depreciated over a period of four years from the month of purchase. However, the Halls Improvement Project carried out in 2024 has been treated as Capital. The Trustees have decided to depreciate this asset over 10 years starting in 2024.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Taxation

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland is recognised as a charity for the purposes of applicable tax legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Investments

The charity only has basic financial instruments. Investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Cash held pending investment is reported with investments. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Notes to the Accounts for 12 Months to 31 December 2025 (Continued)

2. Income

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total Funds 2024
	£	£	£	£	£	£	£	£
Donations and legacies								
Non Gift Aid Offerings	13,901	-	-	13,901	12,487	-	-	12,487
Gift Aid Offerings	139,860	-	-	139,860	133,124	-	-	133,124
Tax Recovered	39,443	-	-	39,443	31,487	1,177	-	32,664
Open plate	8,527	-	-	8,527	8,028	-	-	8,028
Congregational organisations	-	50	-	50	324	626	-	950
Donations	18,108	3,492	-	21,600	13,086	5,370	-	18,456
Miscellaneous donations	300	-	-	300	1,095	-	-	1,095
Grant income performance related	342	-	-	342	-	-	-	-
Thank offerings	-	20,300	-	20,300	845	-	-	845
Weddings and funerals	2,050	-	-	2,050	2,600	-	-	2,600
Legacies and gifts	1,000	-	-	1,000	2,175	-	-	2,175
	223,531	23,842	-	247,373	205,251	7,173	-	212,424

Notes to the Accounts 12 Months to 31 December 2025

Note 2 (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Charitable activities								
Use of Premises	14,448	-	-	14,448	13,378	-	-	13,378
Life and Work	147	-	-	147	154	-	-	154
Photocopying and postage	258	-	-	258	448	-	-	448
Recital and CD Income	-	1,753	-	1,753	200	4,763	-	4,963
Membership fees	-	2,637	-	2,637	-	2,660	-	2,660
Organisation activity	-	1,222	-	1,222	-	1,625	-	1,625
Grant Income (Performance related)	-	-	-	-	-	-	-	-
Weddings and funerals income	4,014	1,140	-	5,154	5,150	1,320	-	6,470
	18,867	6,752	-	25,619	19,330	10,368	-	29,698

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	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Other trading activities								
Fundraising	-	2,663	-	2,663	696	3,466	-	4,162
	-	2,663	-	2,663	696	3,466	-	4,162

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Accounts for 12 Months to 31 December 2025

Notes to the Accounts 12 Months to 31 December 2025

Note 2 (continued)

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total Funds 2024
Investments	£	£	£	£	£	£	£	£
Investment Income	4,498	6,374	6,104	16,976	3,921	6,675	6,053	16,649
Bank and Deposit Interest	5,268	389	-	5,657	5,879	915	-	6,794
	9,766	6,763	6,104	22,633	9,800	7,590	6,053	23,443

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total Funds 2024
Other	£	£	£	£	£	£	£	£
Miscellaneous Income	363	-	-	363	(138)	240	-	102
Transfer of Union Balance Kincardine in Menteith	-	-	-	-	101,329	-	-	101,329
Transfer of Union Balance Kilmadock	-	-	-	-	42,945	-	-	42,945
Refund from Consolidated Fabric Fund	18,928	-	-	18,928	8,359	-	-	8,359
	19,291	-	-	19,291	152,495	240	-	152,735
Total Income	271,455	40,020	6,104	317,579	387,572	28,837	6,053	422,462

Notes to the Accounts for 12 Months to 31 December 2025 (Continued)

3. Resources expended

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total Funds 2024
Raising funds	£	£	£	£	£	£	£	£
Fundraising expenditure	209	427	-	636	232	678	-	911
Investment costs	849	1,286	710	2,845	902	907	480	2,289
	1,058	1,713	710	3,481	1,134	1,586	480	3,200

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total Funds 2024
Charitable activities	£	£	£	£	£	£	£	£
Salary and Employment (Note 5)	65,641	24,611	-	90,252	57,063	13,765	-	70,828
Pulpit Supply	100	-	-	100	150	-	-	150
Voluntary Additional Stipend	-	-	-	-	-	-	-	-
Giving to Grow	121,095	-	-	121,095	118,931	-	-	118,931
Ministers' Travel	1,256	-	-	1,256	1,367	-	-	1,367
Property	54,559	-	-	54,559	42,235	-	-	42,235
Communications	6,481	-	-	6,481	7,061	-	-	7,061
Presbytery and Dunblane Churches Together	5,163	-	-	5,163	4,219	-	-	4,219

Charitable Activities continued on next page/.....

Notes to the Accounts 12 Months to 31 December 2025

Note 3 (continued)

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total Funds 2024
	£	£	£	£	£	£	£	£
Charitable activities								
Office expenses	7,855	-	-	7,855	8,541	40	-	8,581
Insurance and Security	6,589	622	-	7,211	9,007	918	-	9,925
Organ Studentships	-	1,000	-	1,000	-	2,880	-	2,880
Music and Choir	1,725	22,423	-	24,148	97	5,333	-	5,430
Training	600	-	-	600	-	-	-	-
Life and Work	347	-	-	347	126	-	-	126
Depreciation	3,117	21,978	-	25,095	3,117	21,977	-	25,094
Local Worship and Outreach	1,804	10,746	-	12,550	3,384	401	-	3,785
Church Organisations	(190)	7,337	-	7,147	763	7,096	-	7,859
Miscellaneous	2,868	-	-	2,868	3,410	-	-	3,410
Recitals, CD Costs (Note 11)	-	1,910	-	1,910	-	5,038	-	5,038
Shared Resources	526	-	-	526	223	-	-	223
Independent Examiner Fee	2,160	-	-	2,160	1,800	-	-	1,800
Other professional fees	-	-	-	-	1,289	-	-	1,289
Grants to individuals	30	-	-	30	-	-	-	-
Grants to organisations	222	1,150	-	1,372	225	-	-	225
	281,948	91,777	-	373,725	263,008	57,448	-	320,456

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts 12 Months to 31 December 2025

Notes to the Accounts for 12 Months to 31 December 2025 (continued)

4. Grant Making Activities

The Guild donated £74 (2024: £200) to the Dunblane-Likhubula Partnership and £148 (2024: £0) to Church of Scotland Guild projects. These were the final donations made by the Guild before closure in April 2025. The Choir donated £150 (2024: £0) to Strathcarron Hospice following the death of a long-serving member of the Choir.

5. Staff costs and numbers

	2025 £	2024 £
Salaries and wages	88,016	69,607
Employer's contribution to defined contribution pension schemes	1,674	1,221
Social security costs (i.e. costs net of 'Employment Allowance')	562	-
Total	90,252	70,828

The average number of employees during the year calculated on the basis of headcount was as follows:

	2025 No.	2024 No.
Administration	1	0
Music staff	1	2
Premises maintenance	3	3
Total	6	5

Full-time equivalents are as follows. The Administrator is employed half time and the Director of Music approximately quarter time. Premises Maintenance staff are one full time (Beadle), one three quarter time (Hallkeeper) and one quarter time.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. At 31 December 2025 the minimum stipend was £32,433 (2024: £31,642) and the maximum stipend (in 5th and subsequent years of service) £39,856 (2024: £38,884). There were no persons with annual emoluments of £60,000 or over.

6. Defined Contribution Pension Plan

The workplace pension scheme with automatic enrolment, which began on 1 March 2016, was maintained throughout the year. Employer contributions totalling £1,674 (2024: £1,222) were paid in.

7. Trustee remuneration and related party transactions

Rev Colin Renwick received travelling expenses of £1,061 (2024: £960). £5,064 (2024: £4,704) was paid in council tax and £1,275 (2024: £1,206) in telephone bills for the Cathedral Manse that was occupied by Mr Renwick.

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Accounts 12 Months to 31 December 2025

Notes to the Accounts for 12 Months to 31 December 2025 (continued)

Mr D Macdonald and Mrs Morag Ferrier, members of the Kirk Session, received £107 (2024: £380) and £988 (2024: £1,230) in respect of services as Deputy Organist and Organist respectively. Mrs Lysbeth Wilson, mother of Trustee Mr M Wilson, received £65 (2024: £0) for services as organist at Kilmadock Church.

Mr M Wilson, a member of the Kirk Session, received fees of £3,710 (2024: £3,290) as Music Director of the Handbell Ringers.

No other Trustee received remuneration in respect of their service as a Trustee or was reimbursed for personal expenditure during the year.

The Trustees and close members of their families donated £28,591 (2024: £35,533) to the charity. Gift Aid tax recovery associated with these donations was £6,983 (2024: £8,631). The figures were obtained from records of donations made by Trustees through the recording of formal offerings. They do not include donations made by other means such as unidentified cash donations, or any donations from family members where an identification of relationship was not readily available e.g. family members with different surnames.

8. Independent Examiner's fee

Fees paid to the Independent Examiner include £1,875 plus VAT (2024: £1,400 plus VAT) for the Independent Examination, £370 plus VAT (2024: £676 plus VAT) for payroll services, £105 plus VAT (2024: £504) for pensions administration and £1,531 (2024 Nil) plus VAT for bookkeeping services.

9. Tangible Fixed Assets

	Property £	Equipment £	Total £
Cost			
As at 1 January 2025	150,311	120,691	271,002
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2025	150,311	120,691	271,002
Aggregate Depreciation			
As at 1 January 2025	14,271	87,287	101,558
Depreciation	14,271	10,824	25,095
As at 31 December 2025	28,542	98,111	126,653
Net Book Value			
As at 31 December 2025	121,769	22,580	144,349
As at 1 January 2025	136,040	33,404	169,444

Property cost includes £800 and £6,855 in relation to the Cathedral Halls and Cross Cottage respectively. In the opinion of the Trustees, the above historic value is significantly less than the current market value of these properties. It also includes Property Improvements of £142,880 carried out through the Halls Development Project in 2024.

**Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts 12 Months to 31 December 2025**

Notes to the Accounts for 12 Months to 31 December 2025 (continued)

10. Investments

	£
Market valuation at 1 January 2025	506,737
Acquisitions at cost	57,400
Disposal proceeds	(84,400)
Net gain/(loss) on revaluation	40,626
Market value at 31 December 2025	520,363
Notional split by fund	£
General	104,902
Dunblane Cathedral Trust	23,474
Isobel Stanley	111,652
Organ	51,100
General Endowment	156,196
Benevolent Capital	24,692
Fabric Endowment	48,347
Total	520,363

The carrying amount for each category of financial instruments is as follows:

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value	520,363	506,737
	520,363	506,737

The total amount of income credited to the Statement of Financial Activities in respect of financial assets amounts to £22,633 (2024: £23,443). The total net gains (losses) arising from revaluations of the above financial assets credited to the Statement of Financial Activities amounts to £40,626 (2024: (£25,678)).

The following investments are held:

Market Value as at 31 Dec. 2025

Listed Investments	£
Greencoat UK Wind PLC Ord 1p	7,848
TR Property Invest Trst Ord GBP0.25	6,816
JP MORGAN Global Growth & Income PLC Ord GBP0.05	15,498
POLAR CAPITAL TECHNOLOGY TRUST PLC ORD GBP0.025	8,352
UK (GOVT OF) 4.125% 29/01/2027 GBP1000	19,228
TEMPLE BAR INVESTMENT TRUST ORD GBP0.05	6,813
NINETY ONE DIVERSIFIED INCOME J INCOME 2 GBP	22,773
JPMORGAN GBL EMERG MKTS INC TST PLC ORD GBP0.01	16,929

**Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts 12 Months to 31 December 2025**

Notes to the Accounts for 12 Months to 31 December 2025 (continued)

MURRAY INTERNATIONAL TRUST PLC ORD GBP0.05	6,868
GUINNESS GLOBAL EQUITY INCOME Z GBP INC	16,052
PERSONAL ASSETS TRUST PLC GBP0.125	12,984
UK (GOVT OF) 4% 22/10/2031 GBP1000	19,415
CITY OF LONDON INVESTMENT TRUST ORD GBP0.25	22,704
M&G EQUITIES INV FUND FOR CHARITIES (CHARIFUND) GBP INC	24,445
BLACKROCK CONTINENTAL EUR INC D	6,790
M&G OPTIMAL INCOME FUND M&G OPTIMAL INCOME STER PP DIS	10,046
MULTI UNITS LUXMB AMUNDI US TIPS GOV INFL LNK	14,804
BNY MELLON GLB FDS BNY MELLON US EQ INC E GBP	13,929
ISHARES CORE S&P 500 ETF USD INC	18,093
UK (GOVT OF) 4.5% 07/06/2028 GBP1000	5,695
UK (GOVT OF) 4.5% 07/06/2028 GBP1000	13,830
UK (GOVT OF) 4.75% 07/12/2030 GBP1000	9,287
JPM AMERICAN INVEST TRST ORD GBP0.05	15,708
SCHRODER US EQTY INC MAXIMISER L	15,636
SCHRODER ORIENTAL INC FUND LTD ORD GBP0.01	17,050
INVESCO PHYS MRKTS SECURED GOLD LKD NTS 31/12/2100	7,394
ATLANTIC HOUSE DEFINED RETURNS I GBP DIS	19,737
Church of Scotland Growth Fund	135,969
Cash held pending investment	9,671
Total	520,363

11. Stocks

The stocks are Compact Discs (CDs) "Hymne til Ærø". A single CD has been valued at the cost of production and publishing divided by the number of CDs acquired. The total Stock Value is therefore the value of a single CD multiplied by the number of unsold CDs. There have been no charges for impairment and no stocks are pledged as security for liabilities.

Stocks	2025	2024
	£	£
Opening Balance	2,211	2,316
Cost of Compact Discs Distributed	211	105
Closing Value of Stock	2,000	2,211

**Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts 12 Months to 31 December 2025**

Notes to the Accounts for 12 Months to 31 December 2025 (continued)

12. Debtors.

	2025 £	2024 £
Gift aid tax recoverable	3,105	4,462
Accrued interest from Investments	570	783
Prepayments and Accrued Income	1,071	3,311
Other debtors	2,041	1,204
	6,787	9,760

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
PAYE and National Insurance Contributions	1,374	2,968
Accruals and other creditors	21,267	12,069
	22,641	15,037

The figure for creditors at 31st December 2025 includes £9,782 for an unspent part of a grant of £20,000 from the Church of Scotland "Seeds for Growth" Fund. The grant was withdrawn towards the end of 2025 and this amount was repaid to the Church of Scotland in January 2026.

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Agency Collections £	Total funds 2025 £
Fixed Assets	37,591	106,758	-	-	144,349
Investments	128,376	162,752	229,235	-	520,363
Current Assets	184,785	46,035	714	3,112	234,646
Current Liabilities	(9,295)	(10,234)	-	(3,112)	(22,641)
	341,457	305,311	229,949	-	876,717

**Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts 12 Months to 31 December 2025**

Notes to the Accounts for 12 Months to 31 December 2025 (continued)

15. Analysis of Cash Flow and Debt

Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds (See table on page 13)	(19,001)	124,484
Investments brought in	-	(88,513)
Add Back Depreciation Charge (Note 9)	25,095	25,094
Deduct Income from Investments (Note 2)	(22,633)	(23,443)
Deduct gains/ add back losses on Investment (note 10)	(40,626)	(25,678)
Decrease (increase) in Stocks (Note 11)	211	105
Decrease (increase) in Debtors (Note 12)	2,973	834
Increase (decrease) in Creditors (Note 13)	7,604	(4,002)
Net Cash generated (used) in Operating Activities	(46,377)	8,881

The Charities SORP (FRS102) (second edition – October 2019), section 14 requires charities to provide analyses of:

- Cash and Cash Equivalents.
- Changes in Net debt which consists of the borrowings of a charity, any related derivatives, and obligations under finance leases, less any cash and cash equivalents.

No Cash Equivalents are held. All Cash is held in Bank Accounts or Deposits,

Since there are no borrowings or finance leases, there is no Net Debt. The only financial obligations outstanding are Creditors; movements in Creditors are shown in Note 14 on page 27 above.

**Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts 12 Months to 31 December 2025**

Notes to the Accounts for 12 Months to 31 December 2025 (Continued)

16. Movements in Funds

	At 1 Jan 2025 £	Incoming Resources £	Outgoing Resources £	Transfers £	Investment Revaluation £	At 31 Dec 2025 £
Unrestricted Funds						
General	119,185	269,040	(275,145)	143,704	8,018	264,802
Kilmadock	45,066	(1,281)	(1,102)	(42,683)	-	-
Blair Drummond	92,202	2,122	(492)	(93,832)	-	-
Blair Drummond Fabric	10,195	-	-	(10,195)	-	-
Fabric	19,246	661	(2,763)	7,614	-	24,758
Cockburn Lounge	53	-	-	(53)	-	-
Dunblane Cathedral Trust	52,267	891	(3,282)	-	1,801	51,677
Luncheon	96	-	-	(96)	-	-
Guild	165	22	(222)	35	-	-
Sunday School General	220	-	-	-	-	220
	338,695	271,455	(283,006)	4,494	9,819	341,457
Restricted Funds						
Organ	59,403	2,078	(13,740)	-	4,476	52,217
Jean Allardice	2,657	-	-	-	-	2,657
Development	143,532	178	(22,978)	-	-	120,732
Isobel Stanley	117,718	8,829	(27,758)	-	9,262	108,051
Benevolent	7,556	202	-	581	-	8,339
Flower Fund	1,269	692	(860)	-	-	1,101
Handbell Ringers	5,349	6,816	(6,475)	-	-	5,690
Choir	3,627	550	(1,304)	-	-	2,873
Change Ringers	3,351	675	(375)	-	-	3,651
Seeds for Growth	-	20,000	(20,000)	-	-	-
	344,462	40,020	(93,490)	581	13,738	305,311
Endowment Funds						
General Endowment	144,827	4,228	(514)	(3,476)	11,648	156,713
Fabric Endowment	44,836	1,391	(196)	(1,114)	3,627	48,544
Benevolent Capital	22,898	485	-	(485)	1,794	24,692
	212,561	6,104	(710)	(5,075)	17,069	229,949
Total Funds	895,718	317,579	(377,206)	-	40,626	876,717

Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland Accounts 12 Months to 31 December 2025

Notes to the Accounts for 12 Months to 31 December 2025 (continued)

Purposes of Designated Unrestricted Funds

The General Fund is for normal congregational income and expenditure.

The Kilmadock Fund is for normal congregational income and expenditure

The Blair Drummond Fund is for normal congregational income and expenditure

The Blair Drummond Fabric Fund is for the maintenance of properties owned by the congregation or owned by the General Trustees of the Church of Scotland and made available to the congregation.

The Fabric Fund is for the maintenance of properties owned by the congregation or owned by the General Trustees of the Church of Scotland and made available to the congregation.

The Cockburn Lounge Fund is for the separate identification of donations to the "Cockburn Lounge", a part of the Halls that is used as a drop in area for serving coffee and meeting people.

The Dunblane Cathedral Trust Fund is for specific items of General Fund expenditure at the discretion of the Kirk Session, the Trustees of Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland.

The Luncheon Fund is for the separate identification of the transactions of the Lunch Club, which exists to serve a weekly lunch in the Halls to the elderly in the community.

Dunblane Cathedral Guild, part of the Church of Scotland Guild, is an organisation that invites and encourages both women and men to commit their lives to Jesus Christ and enables them to express their faith in worship, prayer and action.

The Sunday School General Fund funds the work of Cathedral Kids which aim to nurture children in the love of God, to provide them with an appropriate Christian education and an awareness of the world and its needs.

Purposes of Restricted Funds

The Organ Fund is, in the first place, for the maintenance and insurance of the organ, and secondly, any surplus is for the wider interests of church organ music based on or centred around Dunblane Cathedral.

The Jean Allardice Fund is for the work of the organist, choir master and choir of the Cathedral.

The Development Fund is for the development of our facilities for our own organisations, the development of our work in the community, the development of our work and witness in the parish, the development of a centre of excellence for the Church at large, and a means of furthering Christ's Kingdom in this place.

The Isobel Stanley Fund is for the production of music in the Cathedral and without prejudice to the foregoing for the maintenance, renewal and repair of the Flentrop Organ and also the choir.

The Benevolent Fund is for distribution to the poor and needy of the parish, at the Minister's discretion.

The Flower Fund provides flowers to decorate the Cathedral for Sunday and other Services.

The Dunblane Cathedral Handbell Ringers promote the art of handbell ringing in Dunblane, surrounding district and beyond, and contribute to the music of worship in the Cathedral.

The Dunblane Cathedral Choir leads the musical worship in Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland, develops the musical skills of choir members and contributes to the development of Church choral music in Dunblane and beyond.

The Dunblane Cathedral Society of Change Ringers rings the tower bells of Dunblane Cathedral and promotes the art of change ringing in Dunblane.

The Seeds for Growth Fund was created to hold separately funds provided for an outreach worker by The Church of Scotland.

**Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts 12 Months to 31 December 2025**

Notes to the Accounts for 12 Months to 31 December 2025 (continued)

Purposes of Endowment Funds

Investment income from the General Endowment, Fabric Endowment and Benevolent Capital Funds is used to supplement the income of the General, Fabric and Benevolent Funds respectively (see above).

17. Special collections and fund raising for other charities.

In addition to income shown in the Statement of Financial Activities, the following income from Special Collections and Fund-Raising Events for special purposes was received during the year for other charities as below. The Special Collections arranged by the various groups are separately identified.

Charity	Service/Event/ Organisation	Donations at Service or Event or by Organisation Members
MSF	Music at Midday	472
Christian Aid	Kilmadock Advent	200
Strathcarron	Music at Midday	472
	Christmas Eve/Day Retiring offering	1,223
The Smile Train	Sunday School Donation	102
Green Malata	Retiring Collection	413
	Retiring Collection	55
Likhubala	Retiring Collection	661
	Nativity Service	430
The GK Experience	Lessons and Carols Service	719
Social Bite	Organist Leaving Concert	472
Marie Curie	Christmas Eve/Day Retiring offering	1,223
Marys Meals	Dunblane Extravaganza	144
Facial Palsy	Sunday School Donation	102
Start Up Stirling	Retiring Collection	604
Grand Total		7,292

**Dunblane Cathedral, Kilmadock and Blair Drummond Church of Scotland
Accounts 12 Months to 31 December 2025**

Notes to the Accounts for 12 Months to 31 December 2025 (continued)

**Note 18. RESTRICTED FUNDS HELD FOR THE BENEFIT OF THE
CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL
TRUSTEES**

CONSOLIDATED FABRIC ACCOUNT

	2025	2024
CAPITAL ACCOUNT		
Credit Balances held at 31 December at cost	<u>172,069.30</u>	<u>109,289.88</u>
Market Value of Balances at 31 December	<u>207,108.72</u>	<u>137,421.16</u>

REVENUE ACCOUNT

Credit Balance at 31 December	<u>15,037.96</u>	<u>27,047.85</u>
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TEMPORARY ACCOUNT

Credit/(Debit) balance at 31 December	<u>322,769.10</u>	<u>(3,165.60)</u>
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