

COMPANY REGISTRATION NUMBER: SC381310
CHARITY REGISTRATION NUMBER: SC041696

BABS - DIAL A BUS LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2025

RITSONS
Chartered Accountants
26-30 Marine Place
Buckie
Moray
AB56 1UT

BABS - DIAL A BUS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
Year ended 31 December 2025

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BABS - DIAL A BUS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name BABS - Dial a bus Limited

Charity registration number SC041696

Company registration number SC381310

Principal office and registered office 9 Institution Street
Macduff
Aberdeenshire
AB44 1UT

The trustees

Mr J H Parsons	
Mrs T J Parsons	Resigned 18 February 2026
Rev V R Farrell	
Mr P V Stamford	Appointed 18 February 2026

Independent examiner CM McGregor C.A, M.A.A.T.
26-30 Marine Place
Buckie
Moray
AB56 1UT

BABS - DIAL A BUS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

Year ended 31 December 2025

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee incorporated on 1st July 2010. BABS-Dial a Bus was established in 2000 as an arm of the Focus Foundation which was at the time a Scottish Charity. On 1st January 2010, the community transport assets and activities of the Focus Foundation were transferred to BABS-Dial a Bus Limited. The liability of trustees is limited to £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles Association, the directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All directors give their time voluntarily and receive no benefits from the charity.

Organisational Structure

The work of the organisation is overseen by a board of directors who come from a range of backgrounds and have a wide experience that can support the work of the organisation. As of 31st December 2025 there were 3 directors.

The management team as of 31st December 2025 comprised:

- Mr J. H. Parsons
- Mrs T.J. Parsons
- Rev V. R. Farrell

Objectives and activities

Objectives and aims

The charity's purposes, as set out in the Objectives contained in the company's Memorandum and Articles of Association, are of benefit to the public in the provision of a community transport service for those of the inhabitants of Buckie and the surrounding area or elsewhere in Scotland or the United Kingdom, as shall be appropriate from time to time, who are in need of such service on account of sickness, age, disability, poverty or unavailability of adequate and safe passenger services.

The aim of the charity is to provide an alternative transport service for people who find public transport difficult to use or access. This aim fully reflects the purposes that the charity was set up to promote.

Achievements and performance

Directors have concluded a time of reflection and review and are now actively making plans to launch a new initiative.

Financial review

Reserves Policy

Reserves are to meet the charity's obligations as they fall due.

BABS - DIAL A BUS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

Year ended 31 December 2025

Plans for the future

The charity is developing a plan of action.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 September 2026 and signed on behalf of the board of trustees by:

John H Parsons

Mr J H Parsons
Trustee

BABS - DIAL A BUS LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BABS - DIAL A BUS LIMITED

Year ended 31 December 2025

I report on the financial statements for the year ended 31 December 2025, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CM McGregor

CM McGregor C.A, M.A.A.T.
Independent Examiner

26-30 Marine Place
Buckie
Moray
AB56 1UT

10 September 2026

BABS - DIAL A BUS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year ended 31 December 2025

		2025	2024
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	5	304	—
Total income		<u>304</u>	<u>—</u>
Expenditure			
Expenditure on charitable activities	6	304	296
Total expenditure		<u>304</u>	<u>296</u>
Net expenditure and net movement in funds		<u>—</u>	<u>(296)</u>
Reconciliation of funds			
Total funds brought forward		9,310	9,606
Total funds carried forward		<u>9,310</u>	<u>9,310</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

BABS - DIAL A BUS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 December 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		9,910	9,910
Creditors: amounts falling due within one year	10	600	600
Net current assets		9,310	9,310
Total assets less current liabilities		9,310	9,310
Net assets		9,310	9,310
 Funds of the charity			
Unrestricted funds		9,310	9,310
Total charity funds	11	9,310	9,310

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 September 2026, and are signed on behalf of the board by:

Mr J H Parsons

Mr J H Parsons
Trustee

The notes on pages 7 to 10 form part of these financial statements.

BABS - DIAL A BUS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 9 Institution Street, Macduff, Aberdeenshire, AB44 1UT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

BABS - DIAL A BUS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
Year ended 31 December 2025

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

4. Limited by guarantee

The company is limited by guarantee and does not have share capital.

BABS - DIAL A BUS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
Year ended 31 December 2025

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	304	<u>304</u>	—	<u>—</u>

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2025 £	Total fund 2024 £
Governance costs	304	<u>304</u>	<u>296</u>

7. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>296</u>

8. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

9. Trustee remuneration and expenses

The trustees did not receive any remuneration and were not reimbursed for any expenses.

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>600</u>	<u>600</u>

BABS - DIAL A BUS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
Year ended 31 December 2025

11. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 25	Income £	Expenditure £	At 31 December r 2025 £
General funds	9,310	304	(304)	9,310

	At 1 January 20 24	Income £	Expenditure £	At 31 December 2024 £
General funds	9,606	—	(296)	9,310

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	9,310	9,310

	Unrestricted Funds £	Total Funds 2024 £
Current assets	9,310	9,310